



भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

The Principal Officer /
Chairman & Managing Director / CEO
All Banks and Mutual Funds in India.

Sir/ Madam,

Subject: Remittance of attached amounts vide Attachment proceeding No. 6515 and 6516 of 2021 of Bank / Demat Accounts and Mutual Fund Folios

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 3276 of 2021 dated February 15, 2021** had directed attachment of bank / demat accounts and mutual fund folios of **Way2Gains and its Proprietor Mr. Rajeev Kumar Tiwari (PAN: ATUPR0113L) ["Defaulter"]** as given below in the matter of Way2Gains, Capital Mirror and Astro Capital Solutions. against the total dues of **Rs. 3,47,95,480/- (Rupees Three Crore Forty-Seven Lakh Ninety-Five Thousand Four Hundred and Eighty only)** along with further interest, all costs, charges and expenses etc.
2. Whereas Notice of Demand dated February 15, 2021 has been sent to the Defaulter demanding payment of the aforesaid dues. However, as payments were not made, **Notice dated March 31, 2021** for Attachment of Bank/ Demat Account and Mutual Fund Folio(s) have been issued to you.
3. Whereas the current outstanding dues from the Defaulter in respect of the aforesaid Notice of Demand as on date amounts to **Rs. 4,34,22,543/- (Rupees Four Crore Thirty-four Lakh Twenty-two Thousand Five Hundred and Forty-three only)**
4. In view of the above, you are hereby directed to-
 - i) remit amount to the extent as mentioned in para 3 above lying in the bank accounts of the Defaulter held with your bank; and
 - ii) redeem the units of mutual funds held in the name of the Defaulter and remit the amount to the extent as mentioned in para 3 above,

forthwith to SEBI by way of **EFT/NEFT/RTGS to A/c No. SEBIRDPEN3276 of ICICI Bank, [IFSC code – ICIC0000106]** immediately and intimate the remittance details by email to recoverysro@sebi.gov.in in the format as given in table below.





अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

SI No.	Case Name and Recovery Certificate Number	Name of the Account holder	PAN	Account No.	Amount Remitted (in Rs.)	Date of Remittance

Note: In the absence of confirmation of e-payment as per the above format, the credits made may not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under Section 28A of SEBI Act, 1992 read with Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act, 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Chennai on this 20th day of March, 2023.

SEAL



[Signature]
RECOVERY OFFICER

एस के श्रीकांत

M K SRIKANTH

वसुंधरी अधिकारी एवं एच ग्राहक प्रबंधक

Recovery Officer & Deputy General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई

Securities and Exchange Board of India, Chennai

Copy to:

Sl.	Name	Address
1.	Way2Gains and its Proprietor Mr. Rajeev Kumar Tiwari	No. 8, 5th Cross, 16th Main, BTM Layout 2nd Stage, Bangalore – 560076 No. 410, Ground Floor, 7th Cross, 16th Main, BTM Layout 2nd Stage (EWS Colony), Bangalore – 560076 No. 305, Sri Sai Enclave Apartment, 7th Main, 19th A Cross, NS Palaya, BTM Layout, 2nd Stage, Near Alliance University, Bangalore – 560076 No.365, 19th Cross, N S Palya, BTM Layout, 2nd Stage, Bengaluru - 560076