



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No.13285 and 13286 of 2024
Certificate No. 8217 of 2024

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

1. Whereas a **Certificate No. RC8217 of 2024 dated October 21, 2024**, has been drawn up by the Recovery Officer against **Primary Investment Consultants Private Limited (PAN: AAGCP3617H) ["Defaulter"]** and the sum of **Rs. 5,86,000/- (Rupees Five Lakh Eighty-Six Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SM/S./2023-24/27831 dated June 28, 2023 against Primary Investment Consultants Private Limited (PAN: AAGCP3617H) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **November 21, 2024** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered an entire amount due which includes further interest and cost, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **03rd day of July, 2025**.

SEAL



Mitrajeet Dey
RECOVERY OFFICER

मित्रजीत दे / Mitrajeet Dey
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Primary Investment Consultants Private Limited
Address: 7/1A, Grant Lane, 2nd Floor, Room No-205, Kolkata, West Bengal-700012