



**Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceeding No. 3764 & 3765 of 2018  
Certificate No. 1506 of 2018

The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks in India / All the Mutual Funds in India.  
NSDL/CDSL, Mumbai

Attachment Proceeding No. 1506 of 2018 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 1506 of 2018 dated June 13, 2018 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 2,15,860/- (Rupees Two Lakh Fifteen Thousand Eight Hundred and Sixty only) along with interest / costs / charges / expenses etc. against Nilesh Palande (PAN: AGLPP8818Q) ["Defaulter"] and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment nos. 3764 & 3765 of 2018, dated July 23, 2018 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas Hon'ble SAT vide Order dated May 14, 2024 in Appeal No. 288 of 2024, has set aside the AO order dated October 30, 2017.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter, if any, pursuant to the above said notice(s) of attachment under intimation to SEBI.

Given under my hand and seal at Mumbai this 15<sup>th</sup> Day of May, 2024

Seal

Copy to:

Nilesh Palande  
B 201, Dhanyalaxmi Apt,  
Jivdani Road, Virar East,  
Vasai, Palghar - 401305



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूति और विनियम बोर्ड  
Mumbai  
मुंबई