



Recovery & Refund Department
Recovery Division III
Tel: 022-26449446
Email: recoveryho1@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 10407 & 10408 of 2023
Certificate No. 6587 of 2023

**The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai**

**Attachment Proceeding Nos. 10407 & 10408 of 2023 - Release of attachment of bank
accounts/ lockers, Demat accounts & Mutual Fund folios**

1. Whereas a Recovery Certificate No.6587 of 2023 dated 23.05.2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1.08,000/- (Rupees One Lakh Eight Thousand only) along with further interest, all costs, charges and expenses etc. against Mr. Niresh Shah (PAN: BHAPS2769G).
2. And whereas Notices of Attachment in the above proceedings dated 13.06.2023 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.1.09,000/- (Rupees One Lakh Nine Thousand only), which includes interest and costs, towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai this 15th Day of June, 2023.

Seal

Copy to:
Mr. Nirdesh Shah,
Flat No. 10, 2nd Floor,
Kalpavriksha Building,
Haji Bapu Road, Near Post Office,
Malad East, Mumbai (Sub-Urban)
Maharashtra - 400097



RECOVERY OFFICER

Deepu Anandan

दीपू आनंदन

Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board Of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

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