

Corrigendum to the letter of offer for the attention of the equity shareholders of  
**SAPTARISHI AGRO INDUSTRIES LIMITED**

CIN: L15499TN1992PLC022192

**Registered Office:** Padalam Sugar Factory Road, Pazhayanoor Post,  
Kancheepuram District, Chennai, Tamil Nadu- 600 308 India

**In compliance with Regulations 3(1), Regulation 4, Regulation 5(1) & 5(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This Corrigendum to the Letter of Offer ("**Corrigendum**") is being issued by Hem Securities Limited ("**Manager to the Offer**" or "**HSL**"), for and on behalf of Mr. Ravjibhai Patel, Mr. Krunal Patel, Mr. Rushabh Patel and Mrs. Indiraben Patel (**hereinafter collectively referred to as "Acquirers"**) pursuant to and in compliance with Regulations 3(1), Regulation 4, Regulation 5(1) & 5(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**Regulations**"). This Corrigendum should be read in continuation of, and in conjunction with the Letter of Offer ("**LOO**") dated Saturday, April 22, 2017.

Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the LOO, unless otherwise specified.

The shareholders of **SAPTARISHI AGRO INDUSTRIES LIMITED** are requested to note the developments / amendments with respect to and in connection with LOO are as under.

1. On page No. 16 in Para 6.1 "**Justification of Offer Price**", the sub-paras shall be amended and read as follows:
  - a **Sub Para 6.1.1. Shall be read as:** "The Offer Price is at ₹ 1.50 (One Rupee and Fifty Paise Only) per fully paid up equity share of SAIL. The equity shares of the Target Company are listed at BSE Limited (BSE) and are not frequently traded as defined in Regulation 2(1) (j) of SEBI (SAST) Regulations."
  - b **Sub Para 6.1.3. Shall be read as:** "The equity shares of SAIL are presently listed on BSE Limited (hereinafter referred as "BSE") having Scrip Code of 519238."
  - c **Sub Para 6.1.4. Total no. of equity share listed shall be read as "244,94,200" and Traded Turnover (in terms of % of total listed shares) shall be read as "4.18%".**

**NOTE**

- Subject to statutory approvals, the Open Offer shall continue and shall be completed as per the schedule set out in the updated in the LOO sent to shareholders of the Target Company.
- The Acquirers accept full responsibility for the information contained in this Corrigendum to the LOO and also for the obligations of the Acquirers laid down in the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011 as amended.
- Copy of this Corrigendum to LOO will also be available on the SEBI website at [www.sebi.gov](http://www.sebi.gov). in and website of manager to the offer [www.hemonline.com](http://www.hemonline.com) and at the Registered Office of the Target Company.

**ISSUED BY MANAGER TO THE OFFER**

**For and on behalf of the Acquirers Mr. Ravjibhai Patel,  
Mr. Krunal Patel, Mr. Rushabh Patel and Mrs. Indiraben Patel**



**Hem Securities Ltd.**

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**Contact Person:** Ms. Menka Jha | **SEBI Registration No:** INM000010981

**Place:** Mumbai

**Date:** April 24, 2017