



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings No. 7362 of 2021 and 7363 of 2021

Certificate No. 3818 of 2021

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

Attachment Proceedings Nos. 7362 and 7363 of 2021 - Release of attachment of bank accounts/lockers, demat accounts & mutual fund folios

- Whereas **Recovery Certificate No. 3818 of 2021 dated June 16, 2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.19,48,945/- (Rupees Nineteen Lakh Forty Eight Thousand Nine Hundred Forty Five Only)** along with further interest, all costs, charges and expenses etc. against **Dhaval Soni (PAN: AZVPS1042A)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed vide Adjudicating Officer's order dated October 09, 2020
- And whereas Notices of Attachment in the above proceedings dated August 27, 2021 were issued attaching the bank and demat accounts of the defaulter.
- The aforesaid order of Adjudicating Officer dated October 09, 2020 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 546/2020. The Hon'ble SAT vide its order dated March 02, 2022 quashed the impugned order and remitted the matter to Adjudicating officer to decide the matter afresh.
- In compliance of the aforesaid order of Hon'ble SAT, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the defaulters attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Ahmedabad this 24th day of March, 2022

Seal



Recovery Officer

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - 380 006. दूरभाष: (079) 26583633/34/35 फेक्स: 26583632 ई-मेल: sebiwro@sebi.gov.in
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अनुवर्ती:
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और विनिमय बोर्ड
**Securities and Exchange
Board of India**

S. No.	Name	Address
1.	Dhaval Soni	121, Sardar Patel Colony, Near Sardar Bavl, Naranpura, Ahmedabad - 380013

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