



Recovery & Refund Department
Recovery Division II
Tel: 022-26449311 / 40459311
Email: recoveryho@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Accounts

Attachment Proceeding No. 7114 of 2021
Certificate No. 3907 of 2021

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

- Whereas a **Recovery Certificate No. 3907 of 2021 dated 02.07.2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.1,09,285/- (Rupees One Lakh Nine Thousand Two Hundred Eighty Five Only)** along with further interest, all costs, charges and expenses, against **Rajesh Jayantilal Savadia ["Defaulter"] PAN: AAVPS3632H** and the same is due from him in respect of the said certificate. A Notice of Demand dated **02.07.2021** has been issued to **Rajesh Jayantilal Savadia**. The NOD has been delivered to **Rajesh Jayantilal Savadia** vide SPAD on 10.07.2021.
- Subsequently, it is *inter-alia* observed, after the issuance of the recovery certificate, that money has been siphoned off from two bank accounts of the Defaulter to the bank accounts of Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia. Therefore, the money is liable to be recovered from the accounts of **Ms. Bhavana Rajesh Savadia (PAN: BZIPS6580D), Ms. Jahanvi Savadia (PAN: KHCP55278H), Mr. Krishna Hitesh Mehta (PAN: FHUPM2406J), Ms. Sheetal Hitesh Mehta (PAN: AADPM8772E), Ms. Priti Kishore Dedhia (PAN: AAHPD0402A) and Ms. Grishma K Dedhia (PAN: Not Available).**
- And whereas there is sufficient reason to believe that Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia may dispose of the amounts/ proceeds in the bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of **Rs. 1,09,086.59:**
 - All account/s by whatever name called including lockers of Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia, held singly or jointly with your Bank; and
 - All other amount/ proceeds due or may become due to Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia or any money held or may subsequently hold for or on account of Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia.





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**Securities and Exchange
Board of India**

5. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s **to the extent of Rs. 1,09,086.59** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice w.r.t. Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia:
 - i. Details of all the Accounts including Lockers held with your Bank,
 - ii. Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - iii. Confirmation of Attachment of the said account/s
 - iv. Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
 - v. Details of joint accounts including lockers of the Defaulter along with names and addresses of all joint holders of such joint accounts.
7. If Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia are not having any type of account with your bank/not having any balance in their account, the same shall be also informed on the email: mollyg@sebi.gov.in & recoveryho@sebi.gov.in.
8. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Mumbai this **30th day of August, 2021**.

SEAL



Srishti Ambekar

RECOVERY OFFICER

Srishti Ambekar

सुष्टी आंबेकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

मुंबई



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Securities and Exchange
Board of India

Copy to:

Ms. Bhavana Rajesh Savadia 10 Ashirwad, Opp Guru Kripa Vishabharati Society, Juhu Lane, B H Shri Ram School, Andheri West, Mumbai 400058	Ms. Jahanvi Rajesh Savadia 10 Ashirwad, Opp Guru Kripa Vishabharati Society, Juhu Lane, B H Shri Ram School, Andheri West, Mumbai 400058
Ms. Priti Kishore Dedhia Plot No. 201, Flat No. 01, Apeksha CHS, Shere Punjab, Andheri East, Mumbai 400093	Ms. Grishma K Dedhia Plot No. 201, Flat No. 01, Apeksha CHS, Shere Punjab, Andheri East, Mumbai 400093
Mr. Krishna Hitesh Mehta Flat No 131 Akshay Girikunj, Bldg No III, Paliram Rd., Andheri West, Mumbai 400058	Ms. Sheetal Hitesh Mehta Flat No 131 Akshay Girikunj, Bldg No III, Paliram Rd., Andheri West, Mumbai 400058

With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.





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Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 7115 of 2021

Certificate No. 3907 of 2021

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

**The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.**

1. Whereas a **Recovery Certificate No. 3907 of 2021 dated 02.07.2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.1,09,285/- (Rupees One Lakh Nine Thousand Two Hundred Eighty Five Only)** along with further interest, all costs, charges and expenses, against **Rajesh Jayantilal Savadia ["Defaulter"] PAN: AAVPS3632H** and the same is due from him in respect of the said certificate. A Notice of Demand dated **02.07.2021** has been issued to **Rajesh Jayantilal Savadia**. The NOD has been delivered to Rajesh Jayantilal Savadia vide SPAD on 10.07.2021.
2. Subsequently, it is *inter-alia* observed, after the issuance of the recovery certificate, that money has been siphoned off from two bank accounts of the Defaulter to the bank accounts of Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia. Therefore, the money is liable to be recovered from the accounts of **Ms. Bhavana Rajesh Savadia (PAN: BZIPS6580D)**, **Ms. Jahanvi Savadia (PAN: KHCP5278H)**, **Mr. Krishna Hitesh Mehta (PAN: FHUPM2406J)**, **Ms. Sheetal Hitesh Mehta (PAN: AADPM8772E)**, **Ms. Priti Kishore Dedhia (PAN: AAHPD0402A)** and **Ms. Grishma K Dedhia (PAN: Not Available)**.
3. And whereas there is sufficient reason to believe that Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia may dispose of the securities/ instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of Rs. 1,09,086.59:**
 - i. All Demat Account/s by whatever name called of Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia, either singly or jointly with any other person/s, held with you.



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



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- ii. All Mutual fund folio/s by whatever name called of Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia, either singly or jointly with any other person/s, held with you.
5. It is further ordered with immediate effect that **NO Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
- a) Details of all the Accounts/folios held by Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia, with you,
 - b) Copy of the Account Statement/s ; and
 - c) Confirmation of Attachment of the said accounts/folios
7. If Ms. Bhavana Rajesh Savadia, Ms. Jahanvi Savadia, Mr. Krishna Hitesh Mehta, Ms. Sheetal Hitesh Mehta, Ms. Priti Kishore Dedhia and Ms. Grishma K Dedhia, are not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: mollyg@sebi.gov.in and recoveryho@sebi.gov.in.
8. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Mumbai this 30th day of August, 2021.

SEAL



Srishti Ambekar

RECOVERY OFFICER

Srishti Ambekar

सृष्टी आंबेकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

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Mr. Krishna Hitesh Mehta Flat No 131 Akshay Girikunj, Bldg No III, Paliram Rd., Andheri West, Mumbai 400058	Ms. Sheetal Hitesh Mehta Flat No 131 Akshay Girikunj, Bldg No III, Paliram Rd., Andheri West, Mumbai 400058

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts

