

POST OFFER PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF SHREE SALASAR INVESTMENTS LIMITED

Reg. Off.: 1111-A, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021, Maharashtra.

Tel. No. 022 22852797, Fax No. 022 22324648

The details subsequent to the completion of the Offer made vide Public Announcement (PA) dated May 14, 2010 (Friday), Corrigendum to PA dated October 12, 2010 (Tuesday), pursuant to and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (the 'Regulations') issued by **Intensive Fiscal Services Private Limited** (the 'Manager to the Offer') on behalf of **Mr. Ajay Dilkhush Sarupria and Mr. Shailesh Ghisulal Hingarh** (the 'Acquirers') to acquire 40,000 fully paid-up equity shares of Rs. 10/- each, representing 20% of the total paid up equity share capital/voting capital of **Shree Salasar Investments Limited** (the 'Target Company') at a price of Rs. 15/- per share ('Offer Price') payable in cash are as under:

1. Name of the Target Company : **Shree Salasar Investments Limited**
2. Name and Address of the Acquirer : **Mr. Ajay Dilkhush Sarupria and Mr. Shailesh Ghisulal Hingarh**
3. Name of Manager to the Offer : **Intensive Fiscal Services Private Limited**
4. Name of Registrar to the Offer : **Sharex Dynamic (India) Private Limited**
5. Offer details
 - a) Date of Opening of the Offer : **October 20, 2010 (Wednesday)**
 - b) Date of Closure of the Offer : **November 8, 2010 (Monday)**

6. Details of the acquisition:

Sr. No.	Particulars	Proposed in the Offer Document		Actuals	
i)	Offer Price	Rs. 15/-		Rs. 15/-	
ii)	Shareholding of Acquirer (No & % of the voting capital) before PA & Share Purchase Agreement	Nil		Nil	
iii)	Shares acquired under Share Purchase Agreement (No & % of the voting capital)	1,00,610 (50.31%)		1,00,610 (50.31%)	
iv)	Shares acquired in the Open Offer (No & % of the voting capital)	40,000 (20.00%)		18,950 (9.47%)	
v)	Size of the Open Offer (No. of shares multiplied by Offer Price per share)	Rs. 6,00,000/-		Rs. 2,84,250/-	
vi)	Shares acquired after PA but before 7 working days prior to Closure Date, if any	Nil		Nil	
vii)	Post Offer Shareholding of Acquirer (No & % of the voting capital) (ii+iii+iv+vi)	1,40,610 (70.31%)		1,19,560 (59.78%)	
viii)	Pre & Post Offer Shareholding of Public (No & % of the voting capital)	Pre Offer	Post Offer	Pre Offer	Post Offer
		99,390 (49.69%)	59,390 (29.69%)	99,390 (49.69%)	80,440 (40.22%)

7. Status of Escrow Account, whether released or not : 18,950 Shares have been offered for acquisition under Open Offer. Hence Special Account has been opened and consideration amount for shares accepted under the Open Offer have been dispatched to respective shareholders. The balance amount retained in Escrow Account, with lien in favour of Manager to the Offer, will be released shortly to the Acquirer.
8. Payment of Interest, if any, to the shareholders along with the details thereof : Nil
9. Status of Investor Complaints received, if any : Nil

This Public Announcement would also be available on SEBI's website at www.sebi.gov.in.

The Acquirers accept full responsibility severally and jointly for the information contained in this Post Offer Public Announcement and are responsible for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 1997.

Issued by Manager to the Offer on behalf of the Acquirers:



INTENSIVE FISCAL SERVICES PRIVATE LIMITED

Contact Person: Mr. Brijesh Parekh / Mr. Rishabh Jain

131, 13th Floor, C-Wing, Mittal Tower, Nariman Point, Mumbai - 400 021.

Branches - Ahmedabad, Calcutta, Chennai, Indore, Nagpur, Nasik.

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Date : November 20, 2010

Place : Mumbai