



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 3632 of 2021 dated April 30, 2021 issued against Mr. Jipal Pineshkumar Shah in the matter of M/s PM Telelinks.

Recovery Certificate No. 3632 of 2021 dated April 30, 2021 was drawn against **Jipal Pineshkumar Shah (PAN: BMWPS2515R)** for sum of Rs. 2,36,967/- (i.e. Rupees Two Lakhs Thirty-Six Thousand Nine Hundred Sixty-Seven Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. AO/AAEAD-1/04-12/2019 dated October 31, 2019 in the matter of **M/s PM Telelinks**

In view of the payment of the amount due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 of the Income-tax Act, 1961.

Dated: March 11, 2025

Place: Ahmedabad



Gautam Kumar

RECOVERY OFFICER

गौतम कुमार / GAUTAM KUMAR
वसूली अधिकारी एवं उप. महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad