

**SECURITIES AND EXCHANGE BOARD OF INDIA
WESTERN REGIONAL OFFICE**

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No. 8200/2024

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

1. शेरयन्स टोंग्या (PAN:ARPPT7709K) पता 1: 67 ए वंदना नगर, सेक्टर ए, इंदौर, मध्य प्रदेश 452018 पता 2: 331, गोयल नगर, इंदौर, मध्य प्रदेश 452018 पता 3: 205-206, इन्द्रप्रस्थ टावर, 6, एम.जी. रोड, इंदौर, मध्य प्रदेश 452001 2. विशाखा अजमेरा (पैन: BIQPA7691N) पता: 249 बी, गोयल नगर, मकान नंबर 221, तहसील- इंदौर, जिला- इंदौर, मध्य प्रदेश 452018 3. श्री अभिषेक बिल्लोरे (पैन: बीएनजीपीबी1731बी) पता 1: कार्यालय क्रमांक 102, स्वास्तिक चैंबर, 9, मनोरमागंज, इंदौर, मध्य प्रदेश 452001 पता 2: शांति नगर, कॉलोनी, मंडलेश्वर, पोस्ट मंडलेश्वर, नवलपुरा, मंडलेश्वर, खरगोन, मध्य प्रदेश 451221 4. गर्वित जैन (पैन: ARDPJ0056B) पता: मकान नंबर 50, महाकवि कालिदास पथ, बड़नगर, उज्जैन, मध्य प्रदेश-456771	1. shyreyans tongya (PAN:ARPPT7709K) Address 1 : 67 A Vandana Nagar, Sector A, Indore, Madhya Pradesh 452018 Address 2 : 331, Goyal Nagar, Indore, Madhya Pradesh 452018 Address 3 : 205- 206, Indraprastha Tower, 6, M.G. Road, Indore, Madhya Pradesh 452001 2. VISHAKHA AJMERA (PAN: BIQPA7691N) Address : 249 B, Goyal Nagar, H.No.221, Tehsil- Indore, District- Indore, Madhya Pradesh 452018 3. Shri ABHISHEK BILLORE (PAN: BNGPB1731B) Address 1 : Office No. 102, Swastik Chamber, 9, Manoramaganj, Indore, Madhya Pradesh 452001 Address 2 : Shanti Nagar, Colony, Mandleshwar, Post Mandleshwar, Navalpura, Mandleshwar, Khargone, Madhya Pradesh 451221 4. GARVIT JAIN (PAN: ARDPJ0056B) Address : House No. 50, Mahakavi Kalidas Path, Barnagar, Ujjain, Madhya Pradesh- 456771
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NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum **Rs.3,40,72,348/- (Rupees Three Crore Forty Lakhs Seventy Two Thousands Three Hundred Forty Eight Only)** Jointly and Severally along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:



Description of Dues	Amount (Rs.)
Amount directed to be refunded by WTM vide Order No. WTM/AB/WRO/WRO/24505/2022-23 dated March 10, 2023 in the matter of Unregistered Investment Adviser.	2,83,92,790.350/-
Interest from March 2023 to October 2024 @ 1% p.m.	56,78,558/-
Recovery Cost	1,000/-
Total	3,40,72,348/-

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice by way of direct credit through **EFT/NEFT/RTGS to A/c No. SEBIRNCIS8200 of Bank of India, IFSC code – BKID00VAN04 (or) online payment facility available on the “Recovery Payment” module at <https://siportal.sebi.gov.in> OR the payment link available on the following path: SEBI Website -> Enforcement -> Recovery Proceedings -> Pay Now** failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 (“SEBI Act”)** read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.
3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -
 - (a) Attachment and sale of your movable property;
 - (b) Attachment of your bank accounts;
 - (c) Attachment and sale of your immovable property;
 - (d) Arrest and detention in prison;
 - (e) Appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after **March 10, 2023** shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.
6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to “The Recovery Officer, SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006 or sent by email to recoverywro@sebi.gov.in, vikass@sebi.gov.in, mrakesh@sebi.gov.in shivamb@sebi.gov.in



Case Name and Recovery Certificate Number :	
Name of Payer :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: October 21, 2024



Vikas Sukhwat

Recovery Officer

विकास सुखवाल / VIKAS SUKHWAL
बसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad