Recovery & Refund Department
Recovery Division III
Tel: 022-26449446
Email: recoveryho1@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 9582 of 2023
Certificate No. 4616 of 2022

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. This is in continuation of Notice of Attachment dated 09.01.2023 issued by the Recovery Officer, SEBI. Whereas a **Recovery Certificate No. 4616 of 2022 dated 06.04.2022** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.7,61,000/- (Rupees Seven Lakh Sixty-One Thousand only) as detailed below along with interest/costs/charges/expenses etc. against **M/s Highland Industries Limited ["Defaulter"] [PAN: AABCH4352G]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated 06.04.2022 has been issued to M/s Highland Industries Limited.

Description of Dues	Amount (in Rs.)
Penalty imposed on **M/s Highland Industries Limited (PAN: AABCH4352G)** by the Adjudicating Officer vide order no. RA/DPS/275/2018 dated 10.01.2018 in the matter of Non-Redressal of Investor grievance(s).	5,00,000.00/-
Interest from January, 2018 to April, 2022 @ 1% p.m .	2,60,000.00/-
Recovery cost	1,000.00/-
Total	**7,61,000.00/-**

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
   i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
   ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

A.P. No. 9582 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following within 15 days to the undersigned/ our representative on service of this Notice:
   a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
   b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
   c) Confirmation of Attachment of the said account(s) and lockers; and
   d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

   If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.
6. If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on this 08th day of December, 2025.

भारतीय प्रतिभूति और विनिमय बोर्ड
SEBI
वसूली विभाग
Recovery Division
Securities and Exchange Board of India

DEEPU ANANDAN

Digitally signed by DEEPU ANANDAN
Date: 2025.12.08 15:56:38 +05'30'

SEAL **RECOVERY OFFICER**

DEEPU ANANDAN
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

M/s Highland Industries Limited
(PAN: AABCH4352G)
Address: J 103, Sumer Nagar, Building No.2, S.V.Road, Kora Kendra, Borivali (West), Mumbai – 400092.

(With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts)

Recovery & Refund Department
Recovery Division III
Tel: 022-26449446
Email: recoveryho1@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 9583 of 2023
Certificate No. 4616 of 2022

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai - 400013

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street,
Fort, Mumbai - 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. This is in continuation of Notice of Attachment dated 09.01.2023 issued by the Recovery Officer, SEBI. Whereas a **Recovery Certificate No. 4616 of 2022 dated 06.04.2022** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.7,61,000/- (Rupees Seven Lakh Sixty-One Thousand only) as detailed below along with interest/costs/charges/expenses etc. against **M/s Highland Industries Limited ["Defaulter"] [PAN: AABCH4352G]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated 06.04.2022 has been issued to M/s highland Industries Limited.

Description of Dues	Amount (in Rs.)
Penalty imposed on **M/s Highland Industries Limited (PAN: AABCH4352G)** by the Adjudicating Officer vide order no. RA/DPS/275/2018 dated 10.01.2018 in the matter of Non-Redressal of Investor grievance(s).	5,00,000.00/-
Interest from January, 2018 to April, 2022 @ 1% p.m .	2,60,000.00/-
Recovery cost	1,000.00/-
Total	**7,61,000.00/-**

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

A.P. No. 9583 of 2023

i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
   a) Details of all the Accounts/folios held by the Defaulter with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said accounts/folios

   If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/folio with you.
6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.
8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on this 08th day of December, 2025.

DEEPU ANANDAN

Digitally signed by DEEPU ANANDAN
Date: 2025.12.08 15:57:07 +05'30'

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड
SEBI
वसूली विभाग
Recovery Division
Securities and Exchange Board of India

RECOVERY OFFICER

DEEPU ANANDAN
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

M/s Highland Industries Limited
(PAN: AABCH4352G)
Address: J 103, Sumer Nagar, Building No.2, S.V.Road, Kora Kendra, Borivali (West), Mumbai – 400092.

(With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts)