CERTIFICATE No. 5255 of 2022

Certificate under Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 222 of the Income-tax Act, 1961

Manish Chaturvedi **(PAN: AGSPC0944K)** **1903 A, Shantikamal, Dr. B.A. Road, Chinchpokli East, Opposite Voltas House, Mumbai 400012**	Laxmi Chaturvedi **(PAN: AACPC3302M)** **1903 A, Shantikamal, Dr. B.A. Road, Chinchpokli East, Opposite Voltas House, Mumbai 400012**	Manohar Chaturvedi **(PAN: AACPC3301J)** **1903 A, Shantikamal, Dr. B.A. Road, Chinchpokli East, Opposite Voltas House, Mumbai 400012**

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum of **Rs. 20,49,18,231/- (Rupees Twenty Crore Forty Nine Lakh Eighteen Thousand Two Hundred and Thirty One only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (in Rupees)
Amount directed to be disgorged vide order of WTM No. WTM/GM/EFD/56-58/2020-21 dated December 18, 2020 in the matter of front running by Manish Chaturvedi & Others	8,41,51,217/-
Interest @ 12 % as per the WTM order	10,56,87,960/-
Interest @ 12% per annum from the expiry of 45 days from date of order till the date of generation of Recovery Certificate (i.e. February 02, 2021 to August 01, 2022)	1,50,78,054/-
Recovery Cost	1,000/-
Further Interest	On Actual Date of Payment
Total	**20,49,18,231/- + Further Interest till Actual date of Payment**

SECURITIES AND EXCHANGE BOARD OF INDIA RECOVERY DIVISION

2. You are hereby directed to pay the above sum of **Rs. 20,49,18,231/- (Rupees Twenty Crore Forty Nine Lakh Eighteen Thousand Two Hundred and Thirty One only)** along with further interest, all costs, charges and expenses within 15 (Fifteen) days of the receipt of this Notice (**DD shall be drawn in favour of the "SEBI Recovery Proceeds" account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDDSG5255 of ICICI Bank, IFSC code – ICIC0000106**) failing which the recovery shall be made in accordance with the provisions of **Section 28A of the Securities and Exchange Board of India Act, 1992** read with Sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -

(a) attachment and sale of your movable property;
(b) attachment of your bank accounts;
(c) attachment and sale of your immovable property;
(d) arrest and detention in prison;
(e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after December 18, 2020 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division 1, Securities and Exchange Board of India, SEBI Bhavan II, Plot no. C-7, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051" or sent by email to jaip@sebi.gov.in / amard@sebi.gov.in Tel. no. 022-26449838

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the sum aforesaid, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

01/08/2022

Dated: August 01, 2022

RECOVERY OFFICER

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai