

SECURITIES AND EXCHANGE BOARD OF INDIA WESTERN REGIONAL OFFICE

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No.RC6461/2023

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992
read with section 222 of the Income Tax Act, 1961

Sr. No	Name & Address	नाम और पता
1.	Mr. Lakhani Babulal Hansraj (PAN: AMVPL4417B) 224 Shiv Shakti Nagar Nr. Abad Row House Chandiodiya Ahmedabad Gujarat- 380014	श्री लखानी बाबूलाल हंसराज (पैन: AMVPL4417B) 224 शिव शक्ति नगर आबाद रो हाउस के पास चंडियोडिया अहमदाबाद गुजरात- 380014
2.	Mr. Ramanlal Ravchand Shah (PAN: GDWPS4583K) E102 Swagat Rainforest 1 Village Kudasani Gandhinagar Ahmedabad Gujarat - 380021	श्री रमनलाल रावचंद शाह (पैन: GDWPS4583K) E102 स्वागत रेनफॉरेस्ट 1 गांव कुदासन गांधीनगर अहमदाबाद गुजरात - 380021
3.	Bhagavatiben Vishnubhai Patel (PAN: CYBPP2362R) 1 Vishwa Karma Row House Near Vishwa Karma Mandir Chandlodia Ahmedabad Gujarat - 382481	भगवतीबेन विष्णुभाई पटेल (पैन: CYBPP2362R) 1 विश्व कर्म रो हाउस विश्व कर्म मंदिर चांदलोडिया अहमदाबाद गुजरात के पास - 382481
4	Mr. Dhirajbhai Baladevji Thakor (PAN: ATJPT1108Q) 772 Thakor Va Pratap Bhuvan Bank of Baroda Asarva Gam Ahmedabad City Ahmedabad - 380016	श्री धीरजभाई बालादेवजी ठाकोर (पैन: ATJPT1108Q) 772 ठाकोर वा प्रताप भुवन बैंक ऑफ बड़ौदा असरवा गाम अहमदाबाद सिटी अहमदाबाद - 380016
5	Mr. Vinod Solanki (PAN: DMKPS4150Q) House No 15 478 Garib Awas Yojana Vijay Mill Tp 12 Fp 44 Naroda Road Ahmedabad - 380025	श्री विनोद सोलंकी (पैन: DMKPS4150Q) मकान नंबर 15 478 गरीब आवास योजना विजय मिल टीपी 12 एफपी 44 नरोदा रोड अहमदाबाद - 380025
6	Ms. Jasmin Indu Shah (PAN:FQYPS5187R) 208 Shivshakti Nagar Near Abad Row House Gota Road Chandlodia Ahmedabad Gjarat - 382481	सुश्री जैस्मीन इंदु शाह (PAN:FQYPS5187R) 208 शिवशक्ति नगर आबाद रो हाउस के पास गोटा रोड चांदलोडिया अहमदाबाद गुजरात - 382481
7	Mr. Mahendrabhai Naranbhai Patel (PAN: DHGPP1260K) 215 Stadium House Stadium Cross Road Navrangpura Ahmedabad Gujarat 380009	श्री महेंद्रभाई नारनभाई पटेल (पैन: DHGPP1260K) 215 स्टेडियम हाउस स्टेडियम क्रॉस रोड नवरंगपुरा अहमदाबाद गुजरात 380009



8	Mr. Pinesh Nareshkumar Shah (PAN: ANEPS6388L) 479 Shantinath Ni Pole B H Caliodomrelief Road Ahmedabad Gujarat - 380001	श्री पिनेश नरेशकुमार शाह (पैन: ANEPS6388L) 479 शांतिनाथ नी पोल बी एच कैलियोडोमरिलीफ रोड अहमदाबाद गुजरात - 380001
9	Bharti Sharma (PAN: CZTPS4626L) D-76 Shiv Ram Park Manglo Dumaraudin Nagar Nangloi New Delhi Delhi - 110041	भारती शर्मा (पैन: CZTPS4626L) D-76 शिव राम पार्क मंगलो डुमरौदिन नगर नांगलोई नई दिल्ली दिल्ली भारत 110041

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum of **Rs.56,17,000/- (Rupees Fifty Six Lakhs Seventeen Thousands Only) Jointly & Severally** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/SM/S./2022-23/23302-23316 dated January 31, 2023 in the matter of BFL Asset Finvest Ltd (Formerly known as BFL Developers Ltd)	54,00,000
Interest from January 2023 to April 2023 @ 1% p.m.	2,16,000
Recovery Cost	1,000
Total	56,17,000

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDPEN6461 of ICICI Bank, IFSC code – ICIC0000106 (or) online payment facility available on the "Recovery Payment" module at <https://siportal.sebi.gov.in> or the payment link available on the following path: SEBI Website -> Enforcement -> Recovery Proceedings -> Pay Now) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.
3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -
- Attachment and sale of your movable property;
 - Attachment of your bank accounts;
 - Attachment and sale of your immovable property;
 - Arrest and detention in prison;
 - Appointing a receiver for the management of your movable and immovable properties.



4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after **January 31, 2023** shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.
6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006 or sent by email to recoverywro@sebi.gov.in, rajunu@sebi.gov.in and abhishek@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: April 26, 2023




Recovery Officer

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad