

**BEFORE THE APPELLATE AUTHORITY**  
**(Under the Right to Information Act, 2005)**  
**SECURITIES AND EXCHANGE BOARD OF INDIA**

**Appeal No. 5492 of 2022**

|                             |    |            |
|-----------------------------|----|------------|
| Swanand Parashuram Ghanekar | :  | Appellant  |
|                             | Vs |            |
| CPIO, SEBI, Mumbai          | :  | Respondent |

**ORDER**

1. The appellant had filed an application dated November 02, 2022 (received by the respondent through RTI MIS Portal) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated November 21, 2022, responded to the application filed by the appellant. The appellant filed an appeal (Reg. No. SEBIH/A/E/22/00646) dated November 21, 2022. I have carefully considered the application, the response and the appeal and find that the matter can be decided based on the material available on record.
2. **Queries in the application** –The appellant, vide his application dated November 02, 2022, sought the following information:

*“Please provide me the details of investors who are allowed to trade in stocks, stock futures and options, Commodity futures and options and Currency futures and options through fully automatic algorithmic trading platforms. Further, please provide me the details of average number of trades per day done with respective amount in rupees of all respective instruments.”*
3. The respondent, in response to the aforesaid queries, informed that the queries are not clear and specific and accordingly, the same cannot be construed as seeking “information”, as defined under section 2(f) of the RTI Act. However, the respondent informed the details of number of trades and traded quantity in different segments for the month of September 2022 available in the SEBI bulletin. The respondent also provided the link for accessing the said bulletin.
4. **Ground of appeal-** The appellant has filed the appeal on the ground that the information provided was incomplete, misleading or false. The appellant, in his appeal, *inter alia*, reiterated the queries raised in his application and requested to provide the details.

5. I have perused the queries raised by the appellant and I find that the same are vague and not specific. Further, it is difficult to ascertain what exact information has been sought by the appellant. In this context, I note that in the matter of *Mr. T. V. Sundaresan vs. CPIO, Securities and Exchange Board of India* (Decision dated November 24, 2021), the Hon'ble CIC held: "*The framework of the RTI Act, 2005 expects that the information sought is specific and believed to be existing with the public authority in documented or material form as such; which can be shared with the appellant as per the provisions of the RTI Act. Answering to broad, multiple and general queries and presumptive documents that should have been generated as per the expectation of the appellant cannot be furnished under the provisions of the Act.*" In view of the same, I do not find any deficiency in the response.
6. Notwithstanding the above, I note that the respondent has guided the appellant to access the details of number of trades and traded quantity in different segments for the month of September 2022, which is available in the SEBI bulletin.
7. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The Appeal is accordingly dismissed.

**Place: Mumbai**

**ANAND BAIWAR**

**Date: December 09, 2022**

**APPELLATE AUTHORITY UNDER THE RTI ACT  
SECURITIES AND EXCHANGE BOARD OF INDIA**