

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Cancellation of Recovery Certificate no. 7977 of 2024 in respect of Sulochana Dalmia in the
matter of Illiquid Stock Options**

A Recovery Certificate No. **RC7977 of 2024 dated September 09, 2024**, has been drawn up by the Recovery Officer against **Sulochana Dalmia (PAN: AAXPD9770F) ["Defaulter"]** for a sum of **Rs. 5,86,000/- (Rupees Five Lakh Eighty Six Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AK/AJ/2023-24/26825 dated May 30, 2023 against Sulochana Dalmia (PAN: AAXPD9770F) in the matter of Illiquid Stock Options.

It is brought to the notice of recovery officer that the defaulter had passed away on January 09, 2018 and certified copy of death certificate is submitted. As the defaulter passed away before passing of AO order dated May 30, 2023, the recovery proceedings initiated against the defaulter does not sustain.

In view of the above, Recovery initiated against Sulochana Dalmia (PAN: AAXPD9770F) is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Date- 27.08.2025
Place- Kolkata



Mitrajit Dey.
RECOVERY OFFICER
मित्रजीत दे / Mitrajit Dey
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata