



General Manager & Recovery Officer
Recovery Division - III
Recovery and Refund Department
Tel: 022-2644 9542
Email: recoveryho1@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing Bank Accounts/Lockers and Demat Accounts

Attachment Proceeding No. 7190 and 7192 of 2021
Certificate No. 3930 of 2021

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Release of attachment of Bank Account(s) / Locker(s), Demat Account(s) and Mutual Fund Folio(s)

Recovery Certificate No. 3930 of 2021 dated July 08, 2021 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 28,58,534/- (Rs. Twenty-Eight Lakh Fifty-Eight Thousand Five Hundred and Thirty-Four Only) along with interest / costs / charges / expenses etc. against Manoharlal Saraf (PAN: AAIPS7577C) ["Defaulter"] and the same was due in respect of the said certificate.

2. Notices of Attachment dated August 03, 2021 in the above proceedings were issued attaching the Bank Account(s)/ Locker(s), Demat Account(s) & Mutual Fund Folio(s) of the Defaulter.

3. Hon'ble Securities Appellate Tribunal (SAT) vide order dated June 02, 2022 quashed the order of Adjudicating Officer (AO) dated April 29, 2020 in Appeal No. 115 of 2021 filed by the defaulter. Since the said order of AO is quashed, this Recovery Certificate drawn on failure to comply with the said order of AO is cancelled.

4. You are hereby directed to release the Bank Account(s)/ Locker(s), Demat Account(s) and Mutual Fund Folio(s) of the Defaulter attached, if any, pursuant to the aforesaid Notices of Attachment.

Given under my hand and seal at Mumbai on 08th day of June, 2022.

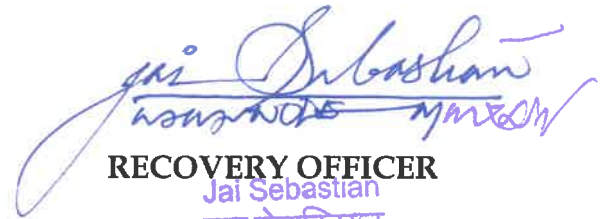
Seal



Copy to:

Manoharlal Saraf
C-2/104, Yogi Deep Co-op Hsg. Soc.,
Yogi Nagar, Borivali West,
Mumbai-400091

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. मुंबई
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in


RECOVERY OFFICER
Jai Sebastian
जय सेबास्टियन

General Manager & Recovery Officer
महाप्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai