



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 6050 of 2022 dated November 23, 2022 issued against Sandeep Jindal in the matter of GDR Issue by Jindal Cotex Limited.

Recovery Certificate No. **6050 of 2022 dated November 23, 2022** was drawn against **Mr. Sandeep Jindal** [Defaulter] **PAN: AAYPJ5790N** for sum of **Rs. 27,01,000/-** (*Rupees Twenty Seven Lakh One Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. **Order/GR/AE/2019-20/6497-6500** dated **January 23, 2020** in the matter of **GDR Issue by Jindal Cotex Limited**. Whereas the Hon'ble Securities Appellate Tribunal vide order dated 23.02.2023, in appeal no. 76 of 2023 reduced the penalty from **Rs. 20,00,000/-** to **Rs. 10,00,000/-** to be paid by the defaulter

2. In view of the payment of the amount of **Rs. 14,01,000/-** (*Rupees Fourteen Lakh One Thousand*) due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and section 225 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

13.04.2023
New Delhi



Rajeev Rastogi
Rajeev Rastogi
Recovery Officer

राजीव रस्तोगी / RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi