Deputy General Manager & Recovery Officer
Recovery Division - II
Recovery and Refund Department
Tel: 022-2644 9564
Email: kpjadhav@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Notice of Attachment of Bank Account(s)/Lockers

Attachment Proceeding No. 9537A of 2023
Certificate No. 6014 of 2022

**The Principal Officer /
Chairman & Managing Director / CEO
HDFC Bank**

Whereas Recovery Certificate No. 6014 of 2022 dated November 11, 2022 was drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of Rs. 53,51,000/- (Rupees Fifty Three Lakh and Fifty One Thousand Only) as detailed below along with further interest, all costs, charges and expenses etc. against **Bhanuprasad Dipakkumar Trivedi (PAN: ABTPT6882D) ["Defaulter"]** and the same is due from the defaulter in respect of the said certificate. Notice of Demand dated November 11, 2022 was issued to the defaulter for the following dues:

Description of Dues	Amount (in Rs.)
Penalty imposed by AO vide order No. ORDER/SBM/KL/2022-23/16501 dated May 23, 2022 in the matter of IPO Investigations	50,00,000/-
Interest from May 23, 2022 to November 11, 2022 @ 1% p.m.	3,50,000/-
Recovery cost	1,000/-
Total	53,51,000/-

2. Whereas the aforesaid notice of demand was served on the defaulter on December 16, 2022. However, no amount was paid by the defaulter and there was sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed. In this respect, Notice of Attachment dated January 06, 2023 with Attachment Proceeding No. 9537 of 2023 was issued to all the banks in India directing *inter alia* to attach All account(s)/locker(s) of the defaulter by whatever name called, of the defaulter, either singly or jointly with any other person(s), held with them.

KPJadhav

A.P. No. 9537A of 2023

3. Whereas pursuant to issuance of the notice as aforesaid, your bank vide email dated January 10, 2023 provided the details of the various bank accounts found out in your records/database through the PAN of the defaulter. The said email, in addition to providing the details of bank accounts held in the name of the defaulter, also informed SEBI of the details of bank accounts of **Bhanuprasad Dipak kumar Trivedi HUF** ("HUF") held with your bank, in which the defaulter is apparently the designated authorised signatory. The details of active accounts as shared by your bank with us vide aforesaid email are as follows:

Bank Account Number	Account Title
12851000013727	Bhanuprasad Dipkumar Trivedi HUF
12851930000808	Bhanu Prasad Deepak Kumar Trivedi HUF
50100263195171	Bhanu Prasad Deepak Kumar Trivedi HUF

From the above it appears that the defaulter is the Karta/member of the above-mentioned HUF and the amount lying in the bank account(s) of the HUF, to the extent of his share in HUF, is liable to be attached and remitted in order to recover the amount pending under Recovery Certificate No. 6014 of 2022 drawn against the defaulter.

4. Therefore, in exercise of powers conferred on me, I hereby order to attach or mark freeze/lien to the extent of the share of the defaulter in the aforesaid HUF to:

a) all account(s) including lockers, if any, by whatever name called, including the accounts mentioned in para 3 of this notice, of the HUF, held with your Bank; and

b) all other amounts/proceeds due or may become due to the HUF or any money held or may subsequently be held for or on account of the HUF, to the extent of the share of the defaulter in the HUF.

5. It is further ordered with immediate effect that **No Debit** shall be made in the said account(s) to the extent of the share of the defaulter until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

SECURITIES AND EXCHANGE BOARD OF INDIA ★ RECOVERY DIVISION ★

Bjadhav

A.P. No. 9537A of 2023

6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

a) Details of all the Accounts including Lockers held by the HUF with your Bank;

b) copy of the Account Statement(s) for the latest one year in respect of all the Accounts;

c) confirmation of Attachment of the said account(s);

d) complete details of all loan/advance accounts along with the details of assets charged for the said loans/advances; and

e) KYC details and documents of the HUF.

7. If the HUF does not have any balance in any such account or the account has been closed or dormant, the same shall also be informed on the email: recoveryho@sebi.gov.in and naveenm@sebi.gov.in.

8. This Notice of Attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 31st Day of May, 2023.

SECURITIES AND EXCHANGE BOARD OF INDIA
SEAL
RECOVERY DIVISION

Kjadhav

RECOVERY OFFICER

Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Bhanuprasad Dipakkumar Trivedi
Flat No. 1703, Sky Vistas Towers,
Next to Cosmopolitan College, Near Versova Police Station,
Andheri (West), Mumbai-400053
and
No. 802, Bhagshree Apartments, Satellite Road,
Near Fun Republic, Ahmedabad-380 015

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).