

Cancellation of Recovery Certificate No. 6383 of 2023 dated April 05, 2023 issued against Mr. Rahul D Shah (PAN: AUPPS3297Q) in the matter of SFL International Ltd.

Whereas the Recovery Certificate No. 6383 of 2023 dated April 05, 2023 was drawn against Mr. Rahul D Shah (PAN: AUPPS3297Q) for sum of Rs.5,26,000/- (Rupees Five Lakh Twenty-Six Thousands Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/AS/GD/2022-23/22498-22510 dated December 29, 2022 in the matter of SFL International Ltd.

The aforesaid order of Adjudicating Officer dated 29.12.2022 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 279 of 2023. Hon'ble SAT vide its order dated 11.04.2023 has allowed the appeal.

In view of said Hon'ble SAT order and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. 6383 of 2023 dated April 05, 2023 drawn against Mr. Rahul D Shah (PAN: AUPPS3297Q) hereby stands cancelled.

Given under my hand and seal at Ahmedabad this 31st day of May 2023.


RECOVERY OFFICER

Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad