



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION

NORTHERN REGIONAL OFFICE

Tel: 011-69012998/36, recoverynro@sebi.gov.in

Attachment Proceeding No. 13365 & 13366 of 2024

Recovery Certificate No. 7373 of 2023

The Principal Officer / Chairman & Managing Director / CEO

All Banks and Mutual Funds in India

Remittance of attached amount under Attachment proceeding no. 13365 & 13366 of 2024

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. 7373 of 2023 dated November 16, 2023, had directed attachment of Bank accounts of Pawan Bhatia & Sons HUF [Defaulter] PAN: AAOHP0209E in the matter of Dealings in Illiquid Stock Options at BSE. against the total due of Rs. 5,21,000/- (*Rupees Five Lakh Twenty-One Thousand Only*) with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated November 16, 2023 has been sent to Defaulter and copy of Notice of Attachment of Bank Account and Mutual Funds dated December 04, 2024 has been issued to you.
3. Whereas the current liability/dues from the Defaulter as on date is an amount of Rs. 6,11,000/- (*Rupees Six Lakh Eleven Thousand Only*)
4. Accordingly, You are hereby directed to remit amount to the extent as mentioned in Para 3 above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of direct credit through EFT/NEFT/RTGS to A/c No. SEBIRRD PEN7373 of ICICI Bank, IFS code - ICIC0000106, by immediately and intimate these remittance details by email to kshamac@sebi.gov.in / deepshikhaL@sebi.gov.in / recoverynro@sebi.gov.in in the format given below:

“हम हिन्दी में पत्राचार को स्वागत करते हैं।”





Continuation Sheet

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues

5. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 of the Income Tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at New Delhi this 22nd day of May, 2025.



RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसुली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Officer
नई दिल्ली / New Delhi