



Recovery Officer
Tel: 022-26449513
Email: jaip@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Release Order No : RRD-1/12/2023

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 3756 & 3757 of 2018
Certificate No. 1499 of 2018

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 3756 & 3757 of 2018 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 1499 of 2018 dated June 13, 2018 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 2,15,860/- (Rupees Two Lakh Fifteen Thousand Eight Hundred and Sixty only) along with interest / costs / charges / expenses etc. against **Jigar Mahesh Shah (PAN: AVCPS3026K) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide Order dated October 30, 2017.
2. And whereas Notices of attachment in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 2,70,884 /- (Rupees Two Lakh Seventy Thousand Eight Hundred and Eighty-Four Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 24th Day of January, 2023.

Seal



Copy to:

Mr. Jigar Mahesh Shah
503-Rushabh Apartment No. 3
Patel Nagar, Bhayander West
Mumbai, Maharashtra – 401 101


24.01.2023

RECOVERY OFFICER

**जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai**

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.). 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in