



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 8443 of 2024 dated 11.12.2024 issued against Mr. Mohammed Azhar Khan in the matter of VKS Project Limited

1. Recovery Certificate No. 8443 of 2024 dated 11.12.2024 was drawn against **Mr. Mohammed Azhar Khan (PAN: ARIPK1912C)** for a sum of Rs.15,31,000/- (Rupees Fifteen Lakh Thirty-One Five Thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order no. Order/AA/MG/2020-21/8570-8576 dated 05.08.2020 in the matter of VKS Project Limited.
2. Hon'ble Securities Appellate Tribunal vide order dated 12.03.2025 has modified / reduced the penalty amount to Rs.5,00,000/- from Rs.10,00,000/-. In compliance of the said order, the due amount has been recovered from the Defaulter.
3. In view of the above, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 8th Day of April, 2025.



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई