

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Cancellation of Recovery Certificate no. 8544 of 2025 in respect of Vijay
Agarwal (PAN: AEBPA8031J) in the matter of Illiquid Stock Options**

A Recovery Certificate No. RC8544 of 2025 dated January 14, 2025, was drawn up by the Recovery Officer against **Vijay Agarwal (PAN: AEBPA8031J) ["Defaulter"]** for a sum of **Rs. 5,26,000/- (Rupees Five Lakh Twenty-One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/BM/RK/2024-25/30834 dated September 30, 2024 against Vijay Agarwal (PAN: AEBPA8031J) in the matter of Illiquid Stock Options.

It is brought to the notice of Recovery Officer by defaulter that the penalty amount has already been paid within 45 days from the date of Adjudication Order and the said penalty has already been received by SEBI on November 13, 2024.

In view of aforesaid, the recovery proceedings against **Vijay Agarwal (PAN: AEBPA8031J)** is extinguished and notice of demand issued to them under **RC8544 of 2023 dated January 14, 2025** hereby stands cancelled.

Date- 10.02.2025
Place- Kolkata





RECOVERY OFFICER

राजकुमार कलुरी / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata