

**Cancellation of Recovery Certificate No. 4832 of 2022 dated June 07, 2022 issued against Shubham Umesh Sharma (PAN: AMVPS1108E) in the matter of Illiquid Stock Options at BSE**

Whereas the Recovery Certificate No. 4832 of 2022 dated June 07, 2022 was drawn against Shubham Umesh Sharma (PAN: AMVPS1108E) for sum of Rs. 5,36,000/- (Rupees Five Lakh Thirty Six Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order No. SD/KS/2021-22/14518 dated 17.12.2021 in the matter of Illiquid Stock Options at BSE

The entity has availed the benefit of the SEBI Settlement Scheme, 2022 and the matter was settled vide Settlement Order No. SO/AB/EFD2/2022-23/7162 dated March 08, 2023.

Since the defaulter has availed the SEBI Settlement Scheme, 2022 and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 4832 of 2022 dated June 07, 2022 drawn against Shubham Umesh Sharma (PAN: AMVPS1108E) hereby stands cancelled.

Given under my hand and seal at Mumbai this 13<sup>th</sup> Day of March, 2023.



*Suchismita Sahoo*

**RECOVERY OFFICER**

Suchismita Sahoo

सुचिस्मिता साहू

**Dy. General Manager & Recovery Officer**

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रॉक्सी एवं विनिमय बोर्ड

Mumbai

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