



RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 13705 and 13706 of 2025
Certificate No. 8100 of 2024

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

1. Whereas a **Certificate No. RC8100 of 2024 dated September 30, 2024**, has been drawn up by the Recovery Officer against **Nalini Sanwal (PAN: AVZPS6488G) ["Defaulter"]** and the sum of **Rs. 5,71,000/- (Rupees Five Lakh Seventy-One Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/VV/NK/2023-24/28814 dated August 21, 2023 against Nalini Sanwal (PAN: AVZPS6488G) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **January 16, 2025** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered entire amount due including interest and costs, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **3rd day of February, 2025**.

SEAL



Copy to:

Nalini Sanwal
Address - 1501, Cotton Street, Kolkata, West Bengal-700007

RECOVERY OFFICER

राजकुमार कलुरी / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata