



RECOVERY CELL  
EASTERN REGIONAL OFFICE

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
*Securities and Exchange  
Board of India*

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**Cancellation of Recovery Certificate No. RC4963 of 2022 dated June 22, 2022 issued against Kala Patodia (PAN: ADXPG0497M) in the matter of Illiquid Stock Options at BSE.**

1. Whereas a Certificate No. RC4963 of 2022 dated June 22, 2022, has been drawn up by the Recovery Officer against Kala Patodia (PAN: ADXPG0497M) ["Defaulter"] and the sum of Rs. 5,26,000/- (Rupees Five Lakh Twenty-Six Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order No. Order/DM/SJ/2021-22/15007 dated February 17, 2022 in the matter of Illiquid Stock Options at BSE.
2. The defaulter has availed the benefit of the SEBI Settlement Scheme, 2022 and the matter was settled vide Settlement Order No. SO/AB/EFD2/2022-23/7162 dated March 08, 2023.
3. Since the defaulter has availed the SEBI Settlement Scheme, 2022 and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. RC4963 of 2022 dated June 22, 2022 drawn against Kala Patodia (PAN: ADXPG0497M) hereby stands cancelled.

Given under my hand and seal at Kolkata this **14<sup>th</sup> Day of March, 2023.**

SEAL



RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri  
वसूली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Dy. General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
कोलकाता / Kolkata

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