

SECURITIES AND EXCHANGE BOARD OF INDIA WESTERN REGIONAL OFFICE

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No.RC6400/2023

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992
read with section 222 of the Income Tax Act, 1961

Sr. No	Name & Address	नाम और पता
1.	Reddito Capital Investment Advisors Private Limited (PAN: AAJCR2361R) FF 103, Opp Kalupur Commercial Bank, Prerna Arcade, Parimal Garden, Abv. DCB Bank, C.G. Road, Ahmedabad - 380006	रेडिटो कैपिटल इन्वेस्टमेंट एडवाइजर्स प्राइवेट लिमिटेड (पैन: AAJCR2361R) एफएफ 103, कालूपुर कमर्शियल बैंक के सामने, प्रेरणा आर्केड, परिमल गार्डन, डीसीबी बैंक के ऊपर, सी.जी. रोड, अहमदाबाद - 380006
2.	Pankaj Solanki (PAN: CIMPS0899F) 103, First Floor, Opp Kalupur Commercial Bank, Prema Arcade, Above DCB Bank, Parimal garden, Ahmedabad - 380006	पंकज सोलंकी (पैन: CIMPS0899F) 103, पहली मंजिल, कालूपुर कमर्शियल बैंक के सामने, प्रेमा आर्केड, डीसीबी बैंक के ऊपर, परिमल गार्डन, अहमदाबाद - 380006
3.	Abhishek Sharma (PAN: CWLPS1526G) 103 First Floor, Prema Arcade, Above DCB Bank, Primal Garden, Ahmedabad, Gujarat - 380006	अभिषेक शर्मा (पैन: CWLPS1526G) 103, पहली मंजिल, कालूपुर कमर्शियल बैंक के सामने, प्रेमा आर्केड, डीसीबी बैंक के ऊपर, परिमल गार्डन, अहमदाबाद, गुजरात 380006

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

- This is to certify that a sum of **Rs.5,21,000/- (Rupees Five Lakh Twenty-One Thousands Only) Jointly & Severally** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/AS/GD/2022-23/23272-23274 dated January 31, 2023 in the matter of Inspection of Reddito Capital Investment Advisors Private Limited - Registered Investment Advisor.	5,00,000
Interest from January 2023 to April 2023 @ 1% p.m.	20,000
Recovery Cost	1,000
Total	5,21,000

- You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the "SEBI Recovery



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Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDPEN6400 of ICICI Bank, IFSC code – ICIC0000106 (or) online payment facility available on the "Recovery Payment" module at <https://siportal.sebi.gov.in> or the payment link available on the following path: **SEBI Website -> Enforcement -> Recovery Proceedings -> Pay Now**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act")** read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -
 - (a) Attachment and sale of your movable property;
 - (b) Attachment of your bank accounts;
 - (c) Attachment and sale of your immovable property;
 - (d) Arrest and detention in prison;
 - (e) Appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after **January 2023** shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.
6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006 or sent by email to recoverywro@sebi.gov.in, rajunu@sebi.gov.in and abhishek@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: April 12, 2023




Recovery Officer

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

SECURITIES AND EXCHANGE BOARD OF INDIA WESTERN REGIONAL OFFICE

Recovery certificate no. RC6400/2023 against Reddito Capital Investment Advisors Private Limited (PAN: AAJCR2361R), Pankaj Solanki (PAN: CIMPS0899F) and Abhishek Sharma (PAN: CWLPS1526G) in the matter of Inspection of Reddito Capital Investment Advisors Private Limited - Registered Investment Advisor.

Based on the information provided by the EFD - DRA 6 in Form-1 vide Note dated 05th day of April 2023, I, N U Raju, Recovery Officer certify that a sum of **Rs.5,21,000/- (Rupees Five Lakh Twenty-One Thousands Only)** Jointly & Severally is due from Reddito Capital Investment Advisors Private Limited (PAN: AAJCR2361R), Pankaj Solanki (PAN: CIMPS0899F) and Abhishek Sharma (PAN: CWLPS1526G) as detailed below along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/AS/GD/2022-23/23272-23274 dated January 31, 2023 in the matter of Inspection of Reddito Capital Investment Advisors Private Limited - Registered Investment Advisor.	5,00,000
Interest from January 2023 to April 2023 @ 1% p.m.	20,000
Recovery Cost	1,000
Total	5,21,000

Date: April 12, 2023




RECOVERY OFFICER

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad