

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE**

**Cancellation of Recovery Proceedings in respect of Sanjoy Kumar Dey issued under
Recovery Certificate no. RC6493 of 2023 in the matter of V B Industries Ltd**

A Recovery Certificate no **RC6493 of 2023 dated May 03, 2023** was drawn up by the Recovery Officer against **Sanjoy Kumar Dey (PAN: AYAPD4581B)** for a sum of **Rs. 6,31,000/-** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-compliance of the direction (to refund the investors) issued vide order no. Order/SM/DD/2022-23/23324-23355 dated January 31, 2023 in the matter of V B Industries Ltd.

The aforesaid adjudication order dated January 31, 2023 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 370 of 2023. Hon'ble SAT has quashed the said adjudication order vide its order dated August 5, 2024.

In view of aforesaid final order of Hon'ble SAT and in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961, the recovery proceedings against **Sanjoy Kumar Dey** is extinguished and notice of demand issued to them hereby stands cancelled.

Date- 13.08.2024
Place- Kolkata



K. Nish

RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata