



Release Order No: RRD-1/721/7745/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12113 & 12114 of 2024
Certificate No. 7745 of 2024

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 12113 & 12114 of 2024 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas **Recovery Certificate No. 7745 of 2024** dated April 01, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 24,43,000/- (Rupees Twenty-Four Lakh and Forty-Three Thousand Only) along with interest / costs / charges / expenses etc. against **Vijay Kirpalani (PAN: AALPK2981K) ["Defaulter"]** for failure to pay the penalty imposed by Whole Time Member vide Corrigendum Order dated June 02, 2023.
2. And whereas Notices of attachment dated April 22, 2024 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 24,65,760.42 (Rupees Twenty Four Lakh Sixty Five Thousand Seven Hundred Sixty And Forty Two Paise Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 05th day of June, 2024.

Seal



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to:

Vijay Kirpalani (PAN: AALPK2981K)

801, 8th Floor, A Wing, Vanamali Society,

Opp. Dukes Factory, Of Sion Trombay Rd,

Chembur, Mumbai - 400 071