



RECOVERY OFFICER

Tel: 022-2644-9296
Email: ravikumarah@sebi.gov.in

CORRIGENDUM TO RECOVERY CERTIFICATE
AND NOTICE OF DEMAND

Corrigendum to Recovery Certificate No. 7243 of 2023 and Notice of Demand issued against Devang Vora (PAN: AFIPV4897H) in the matter ACIL Cotton Industries Ltd., Universal Credit & Securities Ltd., Mindvision Capital Ltd., and RFL International Ltd.

I, J. Ashok Kumar, Recovery Officer, issued Recovery Certificate with RC No.7243 dated 16.10.2023 against Devang Vora (PAN: AFIPV4897H) [Defaulter] for a penalty amount of Rs.8,00,000/- (Rupees Eight Lakhs only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.

In execution of the above certificate, Notice of Demand dated 16.10.2023 was issued to the Defaulters on 16.10.2023.

It has subsequently come to notice that due to a clerical mistake, the penalty amount was erroneously mentioned as "Rs.8,00,000/-" instead of "Rs.1,00,000/-" (Rupees One Lakh only).

In view of the above, I, J. Ashok Kumar, Recovery Officer, in exercise of the powers conferred on me under Section 28A of the SEBI Act, 1992 read with Section 224 of the Income Tax Act, 1961, hereby amend the Recovery Certificate amount mentioned in the Recovery Certificate and Notice of Demand to the correct Recovery Certificate



Contd. ...2



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

- 2 -

amount i.e. **Rs.1,00,000/- (Rupees One Lakh only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below :

Description of Dues	Amount (In Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/GR/PU/2022-23/20625-20642 dated October 21, 2022, in the matter of ACIL Cotton Industries Ltd, Universal Credit & Securities Ltd, Mindvision Capital Ltd and RFL International Ltd.	1,00,000/-
Interest from October 21, 2022 to October 2023 @ 1% p.m.	13,000/-
Recovery Cost	1,000/-
Total	1,14,000/-

Recovery Certificate and Notice of Demand dated 16.10.2023 shall be read with this Corrigendum.

Given under my hand and seal at Mumbai this 31st day of October, 2023.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to: **DEVANG VORA (PAN: AFIPV4897H)**

Room No.2, Jayaben Chawal

Borivali East, Mumbai – 400006.