

FOR PRIVATE CIRCULATION ONLY AND CONFIDENTIAL (For the Addressee only)

Serial No. _____

Addressed to: _____

PLACEMENT MEMORANDUM

LUCKNOW MUNICIPAL CORPORATION

(A municipal corporation constituted under Article 243Q(1)(c) of the Constitution of India, 1949 and established under the Uttar Pradesh Municipal Corporations Act, 1959 on February 1, 1960)

Date of Incorporation: February 1, 1960

Office: 1, Trilok Nath Road, Lalbagh, Nagar Nigam, Lucknow, Uttar Pradesh – 226001

Telephone No.: 6389300023

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PLACEMENT MEMORANDUM FOR PRIVATE PLACEMENT OF UPTO 1,000 (ONE THOUSAND) RATED LISTED SECURED REDEEMABLE NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES OF THE FACE VALUE OF RS. 10,00,000/- (RUPEES TEN LAKHS ONLY) EACH, FOR CASH, AGGREGATING UPTO RS. 100,00,00,000/- (RUPEES ONE HUNDRED CRORES ONLY) WITH A GREEN SHOE OPTION OF UPTO 1,000 (ONE THOUSAND) RATED LISTED SECURED REDEEMABLE NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES OF THE FACE VALUE OF RS. 10,00,000/- (RUPEES TEN LAKHS ONLY) EACH, FOR CASH, AGGREGATING UPTO RS. 100,00,00,000/- (RUPEES ONE HUNDRED CRORES ONLY) COMPRISING OF SEPARATELY TRANSFERABLE REDEEMABLE PRINCIPAL PARTS (“DEBENTURES”) ON A PRIVATE PLACEMENT BASIS (“ISSUE”)

BACKGROUND

This Placement Memorandum is related to the Debentures to be issued by Lucknow Municipal Corporation (Lucknow Nagar Nigam) on a private placement basis and contains relevant information and disclosures required for the purpose of issuance of the Debentures in terms of the Securities and Exchange Board of India (Issue and Listing of Municipal Debt Securities) Regulations, 2015, as amended from time to time.

GENERAL RISKS

Investment in debt and debt related securities involve a degree of risk and investors should not invest any funds in the debt instruments, unless they can afford to take the risks attached to such investments. Investors are advised to read the Placement Memorandum carefully before taking an investment decision in relation to this Issue. For taking an investment decision, the investors must rely on their own examination of the Issuer, this Placement Memorandum issued in pursuance hereof and the Issue including the risks involved. **Specific attention of investors is invited to statement of Risk Factors contained under Section 3 (Risk Factors) on page 17 of this Placement Memorandum.** These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the Debentures or investor's decision to purchase the Debentures. The Issue of Debentures has not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this Placement Memorandum.

The Issuer confirms that, as of the date hereof, this Placement Memorandum (including the documents incorporated by reference herein, if any) contains all information that is material in the context of the Issue and sale of the Debentures and is accurate in all material respects and does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements made herein, in the light of the circumstances under which they are made, not misleading in any material respect.

CREDIT RATING

The Debentures proposed to be issued by the Issuer have been rated by India Ratings & Research Private Limited (“**India Ratings**”) and Brickwork Ratings India Private Limited (“**BWR**”) (collectively the

Note: This Placement Memorandum is strictly for a private placement and is only an information brochure intended for private use. Nothing in this Placement Memorandum shall constitute and/or deem to constitute an offer or an invitation to offer to the public or any section thereof to subscribe for or otherwise acquire the Debentures in general under any law for the time being in force. This Placement Memorandum should not be construed to be a prospectus or a statement in lieu of prospectus. This Placement Memorandum and the contents hereof are restricted for only the intended recipient(s) who have been addressed directly and specifically through a communication by the Issuer and only such recipient(s) are eligible to apply for the Debentures. All investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this Issue.

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"Rating Agencies"). India Ratings has *vide* its letter dated February 12, 2020 as reaffirmed *vide* its letter dated March 5, 2020, October 08, 2020 and October 27, 2020 assigned a rating of 'Provisional IND AA/ Stable' in respect of the Debentures and has issued a rating rationale dated February 12, 2020 and an updated rating rationale dated October 06, 2020. BWR has *vide* its letter dated January 31, 2020 as reaffirmed *vide* its letter dated March 4, 2020, September 25, 2020 and October 27, 2020 assigned a rating of 'Provisional BWR AA (CE)/ Stable' (pronounced 'Provisional BWR Double A (Credit Enhancement)') in respect of the Debentures and has issued a rating rationale dated February 5, 2020, October 05, 2020 and an updated rating rationale dated October 28, 2020. The above ratings are not a recommendation to buy, sell or hold securities and investors should take their own decision. The ratings may be subject to revision or withdrawal at any time by the Rating Agencies and should be evaluated independently of any other ratings. Please refer to **Annexure II** of this Placement Memorandum for the most recent rating letter dated October 27, 2020 and updated rating rationale dated October 06, 2020 from India Ratings and the most recent rating letter dated October 27, 2020 and updated rating rationale dated October 28, 2020 from BWR assigning the credit ratings abovementioned.

ISSUE SCHEDULE

Bid Opening Date/ Issue Opening Date	November 13, 2020
Bid Closing Date/ Issue Closing Date	November 13, 2020
Deemed Date of Allotment	November 18, 2020

The Issuer reserves the right to change the Issue Schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons or prior notice. The Issue shall be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

LISTING

The Debentures are proposed to be listed on the wholesale debt market of the BSE Limited ("BSE"), being the designated stock exchange.

This Placement Memorandum is dated November 11, 2020

Merchant Bankers to the Issue		Debenture Trustee	Registrar to the Issue
			
A.K. Capital Services Limited 30-38, 3 rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai-400021, India Tel: 022-67546500/ 66349300 Fax: 022-66100594 E-mail: varun.kaushik@akgroup.co.in Investor grievance E-mail: investor.grievance@akgroup.co.in Website: www.akgroup.co.in Contact Person: Mr. Varun Kaushik Compliance Officer: Mr. Tejas Dawda Tel. (Compliance Officer): 022- 67546546 Email (Compliance Officer):	HDFC Bank Limited Peninsula Business Park, 4th Floor, Tower B, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, India Tel: +91 22 66521455 Fax: +91 22 30788584 E-mail: gaurav.shah2@hdfcbank.com Investor grievance E-mail: investor.redressal@hdfcbank.com Website: www.hdfcbank.com Contact Person: Mr. Gaurav Shah Compliance Officer: Mr. Paresh Soni Tel. (Compliance Officer): +91 22- 24988484 Email (Compliance Officer): paresh.soni@hdfcbank.com	Catalyst Trusteeship Limited (Formerly known as GDA Trusteeship Limited) 'GDA House', Plot No. 85, Bhusari Colony (Right), Kothrud, Pune – 411038, India Tel: 022-49220543 Fax: 022-49220505 E-mail: complianceCTL- Mumbai@ctltrustee.com Investor grievance E-mail: grievance@ctltrustee.com Website: www.catalysttrustee.com Contact Person: Mr. Umesh Salvi SEBI Registration No.:	KFin Technologies Private Limited (Formerly known as Karvy Fintech Private Limited) Karvy Selenium, Tower B, Plot No- 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana – 500032, India Tel: +91 40 6716 2222 Fax: +91 40 23431551 E-mail: einward.ris@kfintech.com Investor grievance E-mail: LMC.ncd@kkfintech.com Website: www.kfintech.com Contact Person: Mr. M Murali

Placement Memorandum

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Merchant Bankers to the Issue			Debenture Trustee	Registrar to the Issue
tejas.davda@akgroup.co.in SEBI Registration No.: INM000010411 CIN: L74899MH1993PLC274881	SEBI Registration No.: INM000011252 CIN: L65920MH1994PLC080618		IND000000034	Krishna SEBI Registration No.: INR000000221

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SECTION 1: NOTICE TO INVESTORS AND DISCLAIMERS

GENERAL DISCLAIMER

This Placement Memorandum (the “**Placement Memorandum**”) is **neither a prospectus nor a statement in lieu of prospectus**. This Placement Memorandum has been prepared in conformity with the SEBI Debt Listing Regulations. This Placement Memorandum has not been approved by SEBI. This Issue of Debentures is being made strictly on a private placement basis. The Placement Memorandum does not constitute and shall not be deemed to constitute an offer or an invitation to the public to subscribe to the Debentures. Neither the Placement Memorandum nor any other information supplied in connection with the Debentures is intended to provide the basis of any credit or other evaluation and a recipient of the Placement Memorandum should not consider such receipt a recommendation to purchase any Debentures. Each potential investor contemplating the subscription/ purchase of any Debentures should make its own independent investigation of the financial condition and affairs of the Issuer and its own appraisal of the creditworthiness of the Issuer as well as the structure of the Issue. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debentures and should possess the appropriate resources to analyse such investment and the suitability of an investment to the investor's particular circumstances. No person has been authorised to give any information or to make any representation not contained in or incorporated by reference in the Placement Memorandum or in any material made available by the Issuer to any potential investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer.

The Placement Memorandum and the contents hereof are addressed only to the intended recipients who have been addressed directly and specifically through a communication by the Issuer. All potential investors are required to comply with the relevant regulations/ guidelines applicable to them for investing in this Issue. The contents of the Placement Memorandum are intended to be used only by those potential investors to whom they are distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient or made public or its contents be disclosed to a third person. No invitation is being made to any person other than the investor to whom the Placement Memorandum has been sent. Any application by a person to whom the Placement Memorandum has not been sent by the Issuer may be rejected without assigning any reason.

You shall not and are not authorised to: (1) deliver the Placement Memorandum to any other person; or (2) reproduce the Placement Memorandum, in any manner whatsoever. Any distribution or reproduction or copying of the Placement Memorandum in whole or in part or any public announcement or any announcement to third parties regarding the contents of the Placement Memorandum is unauthorised. Failure to comply with this instruction may result in a violation of Applicable Laws of India and/or other jurisdictions. The Placement Memorandum has been prepared by the Issuer for providing information in connection with the proposed Issue. The Issuer does not undertake to update the Placement Memorandum to reflect subsequent events after the Allotment and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer.

Neither the delivery of the Placement Memorandum nor the issue of any Debentures made hereunder shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date thereof.

This Issue is a domestic issue restricted to India and no steps have been taken or will be taken to facilitate the Issue in any jurisdictions other than India. Hence, the Placement Memorandum does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Debentures or the distribution of the Placement Memorandum in any jurisdiction where such action is required. The Placement Memorandum is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where distribution or use of such information would be contrary to law or regulation. Persons into whose possession the Placement Memorandum come are required to inform themselves about and to observe any such restrictions. The Placement Memorandum is made available to potential investors in the Issue on the strict understanding that it is confidential and may not be transmitted to others, whether in electronic form or otherwise.

It is the responsibility of allottees of these Debentures to also ensure that they/ it will transfer these Debentures in strict accordance with this Placement Memorandum and other Applicable Laws and ensure that the same does not constitute an offer to the public.

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We believe our internal estimates for the project cost to be reasonable, such estimates may have not been verified by any independent sources for all of the projects and neither we nor the Merchant Bankers can assure potential investors as to their accuracy. Neither the Issuer, its committee members and its officers, nor any of their respective affiliates or associates, Merchant Bankers nor any of its directors and its officers have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition. In accordance with the SEBI Debt Listing Regulations, the Issuer, the Merchant Bankers will ensure that investors in India are informed of material developments between the date of filing the Placement Memorandum with SEBI and the Allotment. The Issuer hereby declares that it has exercised due diligence to ensure complete compliance with prescribed disclosure norms in the Placement Memorandum.

DISCLAIMER CLAUSE OF THE ISSUER

The Issuer accepts no responsibility for statements made otherwise than in the Placement Memorandum or any other material issued by or at the instance of the Issuer and that anyone placing reliance on any other source of information would be doing so at their own risk.

DISCLAIMER CLAUSE OF THE TRANSACTION ADVISOR

A.K. Capital Services Limited has been appointed as the transaction advisor in respect of the Issue. The role of the transaction advisor is limited to assisting the Issuer in preparing the capital investment plan, advising the Issuer in relation to market scenarios, co-ordination with external agencies, liaising with credit rating agencies etc., in respect of the Debentures. It is the responsibility of the Issuer to obtain all necessary approvals for the issuance of the Debentures. The investors should read the Placement Memorandum and take their own informed decision for investment in the Debentures and in no way is the transaction advisor or any of its directors, employees and officers responsible for any investment decision by prospective investors.

DISCLAIMER CLAUSE OF THE MERCHANT BANKERS/ ARRANGERS

The Issuer has authorised the Merchant Bankers/ Arrangers to distribute this Placement Memorandum in connection with the placement of the Debentures proposed to be issued under this Issue. Nothing in this Placement Memorandum constitutes an offer of securities for sale in the United States or any other jurisdiction where such offer or placement would be in violation of any law, rule or regulation.

Each person receiving this Placement Memorandum acknowledges that such person must read the entire Placement Memorandum and the Risk Factors stated in Section 3 (*Risk Factors*) on page 17 of this Placement Memorandum and rely on its own examination of the Issuer and the merits and risks involved in investing in the Debentures. The Merchant Bankers/ Arrangers: (a) are not acting as trustee or fiduciary for the potential investor; and (b) are under no obligation to conduct any "know your customer" or other procedures in relation to any person on behalf of any potential investor. Neither the Merchant Bankers/ Arrangers nor their respective affiliates or their respective officers, directors, partners, employees, agents, advisors or representatives are responsible for any determination as to whether any information provided or to be provided to any finance party is non-public information the use of which may be regulated or prohibited by Applicable Law or regulation or otherwise.

The Merchant Bankers/ Arrangers are not acting and have not been engaged to act as an underwriter with respect to the Debentures. The Merchant Bankers/ Arrangers are authorised to deliver copies of this Placement Memorandum on behalf of the Issuer to potential investors which are considering participation in the Issue and shall use this Placement Memorandum for the purpose of soliciting subscription(s) from potential investors in the Debentures.

The potential investor should carefully read and retain this Placement Memorandum. However, the potential investors are not to construe the contents of this Placement Memorandum as investment, legal, accounting, regulatory or tax advice, and the potential investors should consult with their own advisors as to all legal, accounting, regulatory, tax, financial and related matters concerning an investment in the Debentures. This Placement Memorandum is not intended to be (and should not be used as) the basis of any credit analysis or other evaluation and should not be considered as a recommendation by the Merchant Bankers/ Arrangers that any recipient participates in the Issue or advice of any sort. It is understood that each recipient of this Placement Memorandum will perform its own independent investigation and credit analysis of the proposed financing and the business, operations, financial condition, prospects, creditworthiness, status and affairs of the Issuer, based on such

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information and independent investigation as it deems relevant or appropriate and without reliance on the Merchant Bankers/ Arrangers or on this Placement Memorandum.

The Merchant Bankers/ Arrangers are acting for the Issuer in relation to the Issue of the Debentures and not on behalf of the recipients of the Placement Memorandum. The receipt of the Placement Memorandum by any recipient is not to be constituted as the giving of investment advice by the Merchant Bankers/ Arrangers to that recipient, nor to constitute such a recipient a customer of the Merchant Banker/ Arrangers. The Merchant Bankers/ Arrangers are not responsible to any other person for providing the protection afforded to the customers of the Merchant Bankers/ Arrangers nor for providing advice in relation to the Debentures.

Each recipient of the Placement Memorandum acknowledges that each recipient has been afforded an opportunity to request from the Issuer and to review and has received from the Issuer all additional information considered by the recipient to be necessary to verify the accuracy and the Merchant Bankers/ Arrangers shall not be responsible for any information received by the recipient of the Placement Memorandum other than the information set out herein.

This Placement Memorandum is for general information purpose only, without regard to specific objectives, suitability, financial situations and needs of any particular person. This Placement Memorandum should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities mentioned herein.

This Placement Memorandum is confidential and is made available to potential investors in the Debentures on the understanding that it is confidential. Recipients are not entitled to use any of the information contained in this Placement Memorandum for any purpose other than in assisting to decide whether or not to participate in the Debentures. This document and information contained herein or any part of it does not constitute or purport to constitute investment advice in publicly accessible media and should not be printed, reproduced, transmitted, sold, distributed or published by the recipient without the prior written approval from the Merchant Bankers/ Arrangers and the Issuer. This Placement Memorandum has not been approved and will or may not be approved by any statutory or regulatory authorities in India.

Please note that:

- (a) the Merchant Bankers/ Arrangers and/ or their affiliates may, now and/ or in the future, have other investment and commercial banking, trust and other relationships with the Issuer and other entities related to the Issuer;
- (b) as a result of those other relationships, the Merchant Bankers/ Arrangers and/ or their affiliates may get information about the Issuer and/ or the Issue or that may be relevant to any of them. Despite this, the Merchant Bankers/ Arrangers and/ or their affiliates will not be required to disclose such information or the fact that it is in possession of such information to any recipient of this Placement Memorandum;
- (c) the Merchant Bankers/ Arrangers and/ or their affiliates may, now and in the future have fiduciary or other relationships under which it, or they may exercise voting power over securities of various persons. Those securities may from time to time includes securities of the Issuer;
- (d) the Merchant Bankers/ Arrangers and/ or their affiliates may exercise such voting powers, and otherwise perform its functions in connection with such fiduciary or other relationships, without regard to its relationship to the Issuer and/ or the Debentures.

DISCLAIMER IN RESPECT OF JURISDICTION

Issue of these Debentures have been/ will be made in India to investors as specified under paragraph 6.2(g) (*Eligible Investors*) of Section 6 (*Other Information and Application Process*) on page 99 of this Placement Memorandum, who have been/ shall be specifically approached by the Issuer. The Placement Memorandum is not to be construed or constituted as an offer to sell or an invitation to subscribe to Debentures offered hereby to any person to whom it is not specifically addressed. Any disputes arising out of the Debentures and the Transaction Documents (other than the Issue Proceeds Agreement) shall be subject to the exclusive jurisdiction of the courts and tribunals at Lucknow. The Issue Proceeds Agreement shall be governed by and construed in accordance with the laws of India and the parties submit to the exclusive jurisdiction of courts and tribunals in Mumbai. The Placement Memorandum does not

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constitute an offer to sell or an invitation to subscribe to the Debentures herein, in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction.

FORCE MAJEURE

The Issuer reserves the right to withdraw the Issue at any time prior to the Issue Closing Date in the event of any unforeseen development adversely affecting the economic and/ or regulatory environment or otherwise. In such an event, the Issuer will refund the application money, if any, collected in respect of the Issue without assigning any reason.

DISCLAIMER CLAUSE OF INDIA RATINGS

All credit ratings assigned by India Ratings are subject to certain limitations and disclaimers. Please read these limitations and disclaimers by following this link: <https://www.indiaratings.co.in/rating-definitions>. In addition, rating definitions and the terms of use of such ratings are available on the agency's public website www.indiaratings.co.in. published ratings, criteria, and methodologies are available from this site at all times. India Ratings' code of conduct, confidentiality, conflicts of interest, affiliate firewall, compliance, and other relevant policies and procedures are also available from the code of conduct section of this site.

DISCLAIMER CLAUSE OF BWR

BWR has assigned the rating based on the information obtained from the Issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained and hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reason.

DISCLAIMER CLAUSE OF STOCK EXCHANGE

As required, a copy of this Placement Memorandum has been filed with the BSE in terms of the SEBI Debt Listing Regulations. It is to be distinctly understood that submission of this Placement Memorandum to the BSE should not in any way be deemed or construed to mean that this Placement Memorandum has been reviewed, cleared, or approved by the BSE; nor does the BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Placement Memorandum; nor does the BSE warrant that the Issuer's Debentures will be listed or will continue to be listed on the BSE; nor does the BSE take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer.

DISCLAIMER CLAUSE OF SEBI

It is to be distinctly understood that this Placement Memorandum should not in any way be deemed or construed to have been approved by SEBI and that this Issue is not recommended or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of the Issuer or any proposal for which the proceeds of the Issue are proposed to be used or for the correctness of the statements made or opinions expressed in this Placement Memorandum.

DISCLAIMER CLAUSE OF GoUP

It is to be distinctly understood that this Placement Memorandum should not in any way be deemed or construed to have been approved by the GoUP. GoUP does not take any responsibility either for the financial soundness of the Issuer or any proposal for which the proceeds of the Issue are proposed to be used or for the correctness of the statements made or opinions expressed in this Placement Memorandum.

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ISSUE OF DEBENTURES IN DEMATERIALISED FORM

The Debentures will be issued in dematerialised form. The Issuer has made arrangements with the Depositories for the issue of the Debentures in dematerialised form. The investor will have to hold the Debentures in dematerialised form as per the provisions of the Depositories Act. The Issuer shall take necessary steps to credit the Debentures allotted to the beneficiary account maintained by the investor with its depository participant. The Issuer will make the Allotment to investors on the Deemed Date of Allotment after verification of the Application Form and the accompanying documents.

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SECTION 2: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this Placement Memorandum.

General Terms

Term	Description
Issuer/ Lucknow Municipal Corporation/ Municipal Corporation/ Corporation/ LMC/ Lucknow Nagar Nigam/ Nigam	Lucknow Municipal Corporation (Lucknow Nagar Nigam) constituted under Article 243Q(1)(c) of the Constitution of India, 1949 and established under the Uttar Pradesh Municipal Corporations Act, 1959 on February 1, 1960 <i>vide</i> Notification No. 41 Ma-PRA-II/XI-C-12: Corp-59 dated January 18, 1960, under the Uttar Pradesh Municipal Corporation Act, 1959 with its office at 1, Trilok Nath Road, Lalbagh, Nagar Nigam, Lucknow, Uttar Pradesh – 226001, India

Issuer related terms

Term	Description
Act	Uttar Pradesh Municipal Corporations Act, 1959
AMRUT	Atal Mission for Rejuvenation and Urban Transformation programme launched by the Government of India in June 2015 with an aim of providing basic civic amenities like water supply, sewerage, urban transport, parks as to improve the quality of life for all especially the poor and the disadvantaged
AMRUT Incentive	The incentive amount of Rs. 13,00,00,000/- (Rupees Thirteen Crores) for every Rs. 100,00,00,000/- (Rupees One Hundred Crores) of bonds issued by urban local bodies (up to Rs. 200,00,00,000/- (Rupees Two Hundred Crores) worth of bonds per urban local body), to be received by urban local bodies from the MoHUA, Government of India, pursuant to the notification dated October 05, 2020 issued by the MoHUA, Government of India bearing notification no. D.O. No. K-16012/02/2018-AMRUT-IIB, which amount shall be deposited in the Escrow Account
CFAO	The chief finance and accounts officer of the Issuer appointed in terms of the Act
Infrastructure Development Fund/ IDF	The infrastructure development fund for credit enhancement and debt servicing obligations of urban local bodies to promote/ incentivise issuance of municipal bonds according to the order issued by GoUP dated July 30, 2019 wherein the GoUP has created a policy for utilisation of the funds
Gol	Government of India
GoUP	Government of Uttar Pradesh
Jalkal Vibhag	Refers to Jalkal Department, Lucknow Municipal Corporation converted from Jal Sansthan under the provisions of Section 100-A of the U.P. Water Supply and Sewerage Act, 1975 <i>vide</i> Office Memorandum No. 380/9-2-2010-58Miss/2007 dated February 4, 2010 issued in Town Development Session -2, GoUP and further clarified <i>vide</i> Office Memorandum No. U.O.38/9-7-10-58Miss/2007 dated May 20, 2010 issued in the Town Development Session-7, GoUP. The budgets of the Jalkal Department are passed from the Lucknow Municipal Corporation premises, however the Jalkal Department has a separate fund and separate General Manager with financial powers up to Rs. 5,00,000/- (Rupees Five Lakhs), powers to manage the fund and recruit employees of the decentralised services of the Jalkal Department. The water supply and sewerage taxes are collected by the Jalkal Department and do not form a part of the Issuer collections. The budgets and financial statements of Jalkal Department are separate from the budgets and

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Term	Description
	financial statements of the Issuer
LDA	Lucknow Development Authority
MoHUA	Ministry of Housing and Urban Affairs
Municipal Commissioner	The municipal commissioner of Lucknow Municipal Commissioner appointed in terms of the Act

Issue related terms

Term	Description
12 Month Block	Each period of 12 (Twelve) months starting from the Deemed Date of Allotment until the relevant Maturity Date
Allotment/Allot	The allotment of the Debentures
Applicable Law(s)	Any statute, law, bye-law, enactment, regulation, ordinance, policy, treaty, rule, notification, direction, directive, guideline, requirement, license, rule of common law, order, decree, judgment, or any restriction or condition including any similar form of decision of, or determination, application or execution by, or interpretation or pronouncement having the force of law of, any Governmental Authority having jurisdiction over the matter in question, whether in effect as of the date hereof or thereafter
Application Form	The form in which an investor can apply for subscription to the Debentures, which form is annexed as Annexure I hereto
Audited Financial Statements	Refers to audited balance sheet, the income and expenditure statement of the Issuer and the cash flow statement for the Financial Year 2017-2018, Financial Year 2018-2019 and Financial Year 2019-2020, audited by Habibullah & Co., the auditor of the Issuer
Merchant Arranger(s)	Banker(s)/ A.K. Capital Services Limited and HDFC Bank Limited
Beneficial Owner(s)	Holder(s) of the Debentures in dematerialised form as defined under Section 2 of the Depositories Act
Banker to the Issue	HDFC Bank Limited, a company incorporated under the Companies Act, 1956 and registered as a banking company under the Banking Regulation Act, 1949, having its registered office at HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, being the bank where the Issue Proceeds Account is opened for receipt of proceeds from the Issue
Bid Opening Date/ Issue Opening Date	As is set out in the Issue Schedule above
Bid Closing Date/ Issue Closing Date	As is set out in the Issue Schedule above
BSE	BSE Limited
Business Day	A day (other than a public holiday for the purpose of Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881), a Saturday or a Sunday) on which the money market is functioning in Lucknow and Mumbai and “ Business Days ” shall be construed accordingly

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Term		Description
CDSL		Central Depository Services (India) Limited
Collection Account(s)		The account(s) maintained by the Issuer wherein the property tax (or any other tax levied in place of property tax as per Section 173 of the Act), fees and user charges are collected/ pooled by Issuer
Coupon		The coupon payable on the Debentures on the Coupon Payment Dates, at the Coupon Rate and shall include Default Interest, where applicable
Coupon Payment Date		The date immediately succeeding the last date of each Coupon Period
Coupon Period		The period of 6 (Six) months commencing from the Deemed Date of Allotment and every subsequent period of 6 (Six) months thereafter provided however that the last Coupon Period shall commence from the preceding Coupon Payment Date and end on the relevant Maturity Date
Debenture Holder(s)/ Bond Holder (s)		The holder of the Debentures pursuant to Allotment in this Issue and/or whose name appears in the register of debenture holders or in the beneficial ownership record furnished by NSDL/ CDSL for this purpose
Debenture Trust Deed		Deed dated October 29, 2020 executed by and between Debenture Trustee and the Issuer in respect of the Debentures
Debenture Trustee		Trustee for the Debenture Holders, in this case being Catalyst Trusteeship Limited (Formerly GDA Trusteeship Limited), a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at GDA house, Plot No. 85, Bhusari Colony (Right), Kothrud, Pune – 411038
Debenture Agreement	Trustee	Agreement dated October 29, 2020 executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as the debenture trustee in connection with the issuance of the Debentures
Debenture Regulations	Trustee	Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time
Deemed Date of Allotment		The date on which the Debentures are deemed to be allotted to the Debenture Holder(s), viz. November 18, 2020
Depositories Act		The Depositories Act, 1996, as amended from time to time
Depository(ies)		A depository registered with the SEBI under the Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018, as amended from time to time, in this case being NSDL and CDSL
Depository Participant/ DP		A depository participant as defined under the Depositories Act
DP-ID		Depository Participant Identification Number
DSRA Amount		The amounts lying in, or credited into, the Interest Payment Account from time to time towards maintenance of the Required DSRA Amount
DSRA Amount Shortfall		The amounts utilised from the DSRA Amount lying as reserve in the Interest Payment Account (being the whole or a portion of the Required DSRA Amount) to fund the shortfall in the Interest Payment Account for the discharge of the Coupon payable on any Coupon Payment Date
Due Date		Any date or dates on which the Debenture Holder(s) are entitled to any payments in relation to the Debentures, which shall include, without limitation, the Coupon

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Term	Description
	Payment Date(s) and the Maturity Date
ECS	Electronic Clearing System
Electronic Book Provider/ EBP	BSE Limited
Escrow Account	The bank account opened by the Issuer with the Escrow Bank for the deposit of <i>inter alia</i> all property tax (or any other tax levied in place of property tax as per Section 173 of the Act), fees and user charges collected/ pooled by the Issuer in the Collection Accounts for onward transfer to the Interest Payment Account and the Sinking Fund Account and for servicing of the Debentures, which account is operated in the manner and upon the terms and conditions provided for in the Escrow Agreement
Escrow Agreement	The agreement dated October 29, 2020 entered into by and between Lucknow Municipal Corporation, Catalyst Trusteeship Limited and HDFC Bank Limited (in its capacity as the Escrow Bank) with respect to the Escrow Account, the Interest Payment Account and the Sinking Fund Account
Escrow Bank	HDFC Bank Limited, a company incorporated under the Companies Act, 1956 and registered as a banking company under the Banking Regulation Act, 1949, having its registered office at HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 and branch office at 31/31 MG Road, Hazratganj, Lucknow-226001, being the bank where the Escrow Account, the Interest Payment Account and the Sinking Fund Account is opened
FY/ Financial Year	The period of 12 (Twelve) months ended March 31 of that particular year
Gol	Government of India
Governmental Authority	Includes the President of India, the Government of India, the Governor and the Government of any State in India, any Ministry or Department of the same, any local government authority, any authority or private body exercising powers conferred by Applicable Law and any court, tribunal or other judicial or quasi-judicial body and shall include, without limitation, a stock exchange and any regulatory body
Interest Payment Account	The bank account opened by the Issuer with the Escrow Bank which shall be (i) the account from which the interest payments on the Debentures will be serviced and (ii) the account in which the Required DSRA Amount will also be maintained, as per the requirements of (a) the SEBI circular in relation to 'Continuous disclosures and compliances by listed entities under SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015' dated November 13, 2019 bearing reference no. SEBI/HO/DDHS/CIR/P/134/2019 and (b) the order of the GoUP dated July 30, 2019 bearing reference no. M-103/9-9-19-58 J/18 and operated by the Debenture Trustee in the manner and upon the terms and conditions provided for in the Escrow Agreement
Issue	Private placement of up to 1,000 (One Thousand) Rated Listed Secured Redeemable Non-Convertible Bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating up to Rs. 100,00,00,000/- (Rupees One Hundred Crores only) with a green shoe option of up to 1,000 (One Thousand) Rated Listed Secured Redeemable Non-Convertible Bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating up to Rs. 100,00,00,000/- (Rupees One Hundred Crores only) comprising of separately transferable redeemable principal parts on a private placement basis

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Term	Description
Issue Proceeds Account	The bank account opened by the Issuer with the Banker to the Issue for proceeds received from the Issue, in the manner and upon the terms and conditions provided for in the Issue Proceeds Agreement
Issue Proceeds Agreement	The Agreement dated October 29, 2020 entered into between the Issuer, the Banker to the Issue and the Merchant Bankers in relation to the operation of the Issue Proceeds Account
Majority Debenture Holders	The Debenture Holders holding an aggregate amount representing not less than 75% (Seventy Five Percent) of the value of the nominal amount of the Debentures for the time being outstanding; it is however clarified that, if a resolution is required to be passed in relation to a matter concerning a particular STRPP, the term "Majority Debenture Holders" shall mean the Debenture Holder(s) holding an aggregate amount representing not less than 75% (Seventy Five Percent) of the value of the nominal amount of that STRPP for the time being outstanding
Minimum Balance	In any period expiring on the Transfer Date, it shall mean the amount required to be transferred to the Interest Payment Account and Sinking Fund Account at the end of such month on the terms as particularly set out in the Debenture Trust Deed
NEFT	National Electronic Fund Transfer service
NSDL	National Securities Depository Limited
Pay-In Date	The date on which the Debenture Holders have remitted the subscription monies for the Debentures, as per the terms of this Placement Memorandum
Permitted Investments	Shall mean: (a) with respect to the funds lying in the Escrow Account (to the extent of the Minimum Balance) and the Interest Payment Account (including the Required DSRA Amount) mean fixed deposits with scheduled commercial banks having a rating of dual AA or higher; (b) with respect to the funds lying in the Sinking Fund Account, mean government securities, securities guaranteed by government or debentures of the Issuer or such other instruments which may be permitted in terms of the Act; (c) with respect to the funds of AMRUT Incentive lying in the Escrow Account, mean fixed deposits with scheduled commercial banks having a rating of dual AA or higher
Placement Memorandum	This placement memorandum dated November 11, 2020 filed with SEBI and BSE through which the Issue is made
Preliminary Placement Memorandum	The preliminary placement memorandum dated March 06, 2020 filed with SEBI and BSE
Projects	The Jankipuram Water Supply Project and the Aurangabad-Khalsa Residential Project which are proposed to be funded from the proceeds of the Issue.
Purpose/ Purpose of the Issue	The purpose for which the proceeds of the Issue shall be used by the Issuer, i.e. incurring capital expenditure in respect of the Projects more particularly described in paragraph 4 (<i>Objects of the Issue</i>) of Section 4 (<i>Regulatory Disclosures</i>) on page 40 of this Placement Memorandum
R&T Agent/ Registrar to the Issue	Registrar and Transfer Agent to the Issue being KFin Technologies Private Limited (Formerly known as Karvy Fintech Private Limited)
RBI	Reserve Bank of India
Redemption Date	The dates as set out in the row titled 'Redemption Date' in paragraph 5.3 (<i>Summary of Term Sheet</i>) of Section 5 (<i>Term Sheet</i>) on page 83 of this Placement

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Term	Description
	Memorandum
Required DSRA Amount	An amount equal to the 4 (Four) succeeding Coupon payments required to be paid by the Issuer in respect of the Debentures to be maintained throughout the tenure of the Debentures in the Interest Payment Account which also complies with the requirements of the debt service reserve amount to be maintained as per the order of the GoUP dated July 30, 2019 bearing reference no. M-103/9-9-19-58 J/18 and the SEBI circular in relation to 'Continuous disclosures and compliances by listed entities under SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015' dated November 13, 2019 bearing reference no. SEBI/HO/DDHS/CIR/P/134/2019
RTGS	Real Time Gross Settlement
SCORES	SEBI Complaints Redressal System
SEBI	The Securities and Exchange Board of India constituted under the SEBI Act
SEBI Act	The Securities and Exchange Board of India Act, 1992, as amended from time to time
SEBI Debt Listing Regulations	The SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015 issued by SEBI, as amended from time to time
SEBI Electronic Book Mechanism Guidelines	The guidelines issued by SEBI and pertaining to the Electronic Book Mechanism set out in the terms specified by SEBI in its Circular dated January 05, 2018 (bearing reference number SEBI/HO/DDHS/CIR/P/2018/05) titled 'Electronic book mechanism for issuance of securities on private placement basis' read with the related clarifications dated August 16, 2018 (bearing reference number SEBI/HO/DDHS/CIR/P/2018/122), and the related operational guidelines issued by the concerned Electronic Book Provider, as may be amended, clarified or updated from time to time
Secured Obligations	All obligations at any time due, owing or incurred by the Issuer to the Debenture Trustee and the Debenture Holders in respect of the Debentures and shall include, without limitation, the obligation to redeem the Debentures in terms thereof including payment of the Coupon on the Coupon Payment Dates, the Redemption Amounts on the relevant due dates together with any Default Interest (if any), any outstanding remuneration of the Debenture Trustee and all fees, costs, charges and expenses payable to the Debenture Trustee and other monies payable by the Issuer in respect of the Debentures under the Transaction Documents
Sinking Fund Account	The bank account opened by the Issuer with the Escrow Bank and operated by the Debenture Trustee in the manner and upon the terms and conditions provided for in the Escrow Agreement
Sinking Fund Mismatch	The mismatch between the amount required to be deposited in the Sinking Fund Account in each 12 Month Block and the amounts actually deposited in that particular 12 Month Block
Transaction Documents	The Placement Memorandum, the Debenture Trustee Agreement, the Deed of Hypothecation, the Escrow Agreement, the Issue Proceeds Agreement, the Debenture Trust Deed, the Tripartite Agreement and any other agreement or document designated as such by the Debenture Trustee (acting on the instructions of the Majority Debenture Holders)
Transfer Date	The date immediately preceding each monthly anniversary of the Deemed Date of Allotment, i.e. for example in the event that the Deemed Date of Allotment is

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Term	Description
	November 12, 2020, the Transfer Dates shall be December 11, 2020, January 11, 2021 and so on.
Tripartite Agreement	The tripartite agreement dated October 29, 2020 entered amongst the GoUP, the Debenture Trustee and the Issuer in respect of the Debentures, for payment of funds by the GoUP from the Infrastructure Development Fund in terms of such agreement: (a) into the Interest Payment Account for credit of the upfront Required DSRA Amount; (b) into the Interest Payment Account on the occurrence of a DSRA Amount Shortfall; and (c) into the Sinking Fund Account on the occurrence of a Sinking Fund Mismatch.

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SECTION 3: RISK FACTORS

An investment in the Debentures involves a certain degree of risk. The risk factors set forth below do not purport to be complete or comprehensive in terms of all the risk factors that may arise in connection with the Issuer's business or any decision to purchase, own or dispose off the Debentures. Prospective investors should carefully consider the risks and uncertainties described below, in addition to the other information contained in this Placement Memorandum before making any investment decision relating to the Debentures.

The following risks include risk envisaged by the management of the Issuer relating to the Issuer, the Debentures, the projects, the market in general and those risks which are external and beyond the control of the Issuer. Potential investors should carefully consider all the risk factors in this Placement Memorandum for evaluating the Issuer, its business and the Debentures before making any investment decision relating to the Debentures. The Issuer believes that the factors described below represent the principal risks inherent in investing in the Debentures but does not represent that the statements below, regarding the risks of holding the Debentures are exhaustive. The risks and uncertainties described in this Section 3 (Risk Factors) are not the only risks that the Issuer currently faces. Additional risks and uncertainties not known to the Issuer may also have an adverse effect on the Issuer's business, results of operations and financial condition. The market prices of the Debentures could decline due to such risks and potential investors may lose all or part of their investment.

This Placement Memorandum contains statements that involve risk and uncertainties. The Issuer's actual results could differ materially from those anticipated as a result of several factors, including the considerations described below and elsewhere in this Placement Memorandum.

Unless otherwise indicated, the financial information included herein is based on the Issuer's audited financial statements as included in paragraph 7(l)(a) (Abridged Balance Sheet, Income and Expenditure and Receipts and Payment Accounts for the last three years with major heads) of Section 4 (Regulatory Disclosures) on page 53 of this Placement Memorandum.

Investors are advised to read the following risk factors carefully before making an investment in the Debentures offered in this Issue. Potential investors must rely on their examination of the Issuer and this Issue, including the risks and uncertainties involved.

The order of the risk factors is intended to facilitate ease of reading and reference and does not in any manner indicate the importance of one risk factor over another. Potential investors should also read the detailed information set out elsewhere in this Placement Memorandum and reach their own views prior to making any investment decision.

If any of the following stated risks or other risks that are not currently known or are now deemed immaterial actually occur, the Issuer's business, financial conditions, implementation of projects could suffer and, therefore, the value of the Issuer's Debentures could decline and/ or the Issuer's ability to meet its obligations in respect of the Debentures could be affected. Potential investors should perform their own independent investigation of the financial condition and affairs of the Issuer, and their own appraisal of the creditworthiness of the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations with respect to the Debentures. Potential investors should thereafter reach their own views prior to making any investment decision.

Please note that unless specified or quantified in the relevant risk factors, the Issuer is not in a position to quantify the financial or other implications of any risk mentioned hereinbelow:

INTERNAL RISK FACTORS

3.1 Repayment is subject to the credit risk of the Issuer

Potential investors should be aware that receipt of the payments that may be due in respect of the Debentures is subject to the credit risk of the Issuer. Potential investors assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures. The Issuer has income from its own sources comprising of tax revenues, assigned revenues and compensation, fees and user charges (net of provisions and write-off of property tax) aggregating to Rs. 286,33,13,466.72/- (Rupees Two Hundred and Eighty Six Crores Thirty Three Lakhs Thirteen Thousand Four Hundred and Sixty Six decimal point

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Seven Two) in Financial Year 2019-2020 and Rs. 330,40,79,927.54/- (Rupees Three Hundred and Thirty Crores Forty Lakhs Seventy Nine Thousand Nine Hundred and Twenty Seven decimal point Five Four) in Financial Year 2018-2019. The Issuer has reported net balances being surplus carried over to municipal fund of Rs. 49,55,47,818.41/- (Rupees Forty Nine Crores Fifty Five Lakhs Forty Seven Thousand Eight Hundred and Eighteen decimal point Four One) in Financial Year 2019-2020 and Rs. 55,92,27,956.16/- (Rupees Fifty Five Crores Ninety Two Lakhs Twenty Seven Thousand Nine Hundred and Fifty Six decimal point One Six) in Financial Year 2018-2019. The Issuer believes that income generated is adequate for building up the funds in the Interest Payment Account and the Sinking Fund Account for meeting the obligations of the Issuer in respect of the Debentures.

3.2 Rating Downgrade Risk

India Ratings has *vide* its letter dated February 12, 2020 as reaffirmed *vide* its letter dated March 5, 2020, October 08, 2020 and October 27, 2020 assigned a rating of 'Provisional IND AA/ Stable' in respect of the Debentures. BWR has *vide* its letter dated January 31, 2020 as reaffirmed *vide* its letter dated March 4, 2020, September 25, 2020 and October 27, 2020 assigned a rating of 'Provisional BWR AA (CE)/ Stable' (pronounced 'Provisional BWR Double A (Credit Enhancement)') in respect of the Debentures. The Issuer cannot guarantee that these credit ratings will not be downgraded by the Rating Agencies in future. The ratings provided by the Rating Agencies may be suspended, withdrawn or revised at any time including without limitation on financial deterioration of the Issuer. Any revision or downgrading in the above credit rating may lower the value of the Debentures and may also affect the Issuer's ability to raise further debt. In such cases where the value of the Debentures decreases, potential investors may incur losses on sale of their investment in the secondary market.

Further, in terms of the rating rationale issued by BWR on February 5, 2020, October 05, 2020 and updated rating rationale dated October 28, 2020 and rating rationales issued by India Ratings on February 12, 2020 and updated rating rationale dated October 06, 2020, the outlook has been kept as Stable as the Debentures carry a structured payment mechanism with sufficient times provided for funding support from various sources, credit enhancement from the Infrastructure Development Fund and the expectation that the Issuer's performance is likely to remain consistent from cash flows from property taxes and fees and user charges, grants from the government and net surplus being available.

3.3 Impact of Covid-19 virus pandemic on the Issuer and revenue collection by the Issuer

The rapid spread of Covid-19 virus throughout the country has had an adverse impact on the operations of the Issuer. The measures taken by the Government of India and Government of Uttar Pradesh including lockdown and curfew have impacted the day to day lives of people. The Covid-19 virus has negatively impacted the ability of the Issuer to carry out its various duties and administrative functions including, but not limited to, the collection of revenue from property tax, fees and user charges, as many of the departments of the Issuer were occupied in combatting the spread of the Covid-19 virus. Despite the challenges brought about by the Covid-19 virus, the Issuer has been issuing property tax bills on a regular basis during the lockdown including through short messaging service alerts, E-bills on mobile having links to pay online, payment facility through Unified Payment Interface, for ensuring ease of payment by taxpayers. The revenue collection of the Issuer from property tax, fees and user charges was approximately Rs. 32,51,18,000/- (Rupees Thirty Two Crores Fifty One Lakhs and Eighteen Thousand) in Q1 of Financial Year 2020-2021 as a consequence of the lockdown and similar measures for curbing the spread of Covid-19. Following the relaxations of such restrictions, there has been an increase in revenue collection of the Issuer from property tax, fees and user charges to approximately Rs. 81,62,45,000/- (Rupees Eighty One Crores Sixty Two Lakhs and Forty Five Thousand only) in Q2 of Financial Year 2020-2021 which can be attributed to the progressive relaxations of the restrictions. The full extent of the negative financial impact cannot be reasonably estimated at this time but a sustained economic slowdown may significantly affect the financial condition, cashflows and operations of the Issuer. This impact may further depend on future developments, which are highly uncertain and cannot be predicted, including new information which may concern the severity of the Covid-19 virus and the actions to contain the Covid-19 virus or treat its impact.

3.4 Inconsistent Revenue Collection

The revenue collections of the Issuer vary from month to month. Shortage in collections in any period may result in a mismatch in revenue and expenditure of the Issuer and the funds may be inadequate for transfer to the Escrow Account. Such shortfall will impact the Issuer's financial condition and the Issuer's ability to meet its obligations in respect of the Debentures. The obligations towards Debentures are covered through the structured payment mechanism whereby any shortfall towards payments to be made in respect of the Debentures will be transferred from the Infrastructure Development Fund by the GoUP, in terms of the Transaction Documents.

3.5 Outstanding Litigations

The Issuer is a party to various legal proceedings and has received notices from certain statutory authorities. These legal proceedings are pending at different levels of adjudication before various courts, tribunals, statutory and regulatory authorities, and if determined against the Issuer, could have an adverse impact on the business, implementation of projects, income and the financial condition of the Issuer. No assurances can be given as to whether these legal proceedings will be decided in the Issuer's favour or have no adverse outcome, nor can any assurance be given that no further liability/ loss will arise out of any claims/ final outcome. The details of material litigations involving the Issuer are set out in paragraph 8(I) (*Pending Litigations and Material Developments*) of Section 4 (*Regulatory Disclosures*) on page 68 of this Placement Memorandum.

A majority of the documents in respect of the aforementioned proceedings are in vernacular language and accurate translations are not available for all of them and hence, may not cover the full description of such proceedings. Further, the Issuer does not have the records of the cases involving the Issuer which were filed prior to the year 2012 and any liability arising from any such proceedings against the Issuer cannot be ascertained. It may be noted that the number of proceedings in which the Issuer is involved is not unusual for a municipal corporation of a major city like Lucknow.

3.6 High Receivables

The Issuer has high outstanding receivables which are mainly property tax due from various property owners. The amount of receivables has increased from Rs. 625,82,78,512.16/- (Rupees Six Hundred and Twenty Five Crores Eighty Two Lakhs Seventy Eight Thousand Five Hundred and Twelve decimal point One Six) in Financial Year 2018-2019 to Rs. 657,82,56,870.83/- (Rupees Six Hundred and Fifty Seven Crores Eight Two Lakhs Fifty Six Thousand decimal point Eight Three) in Financial Year 2019-2020. The Issuer has written off an amount of Rs. 22,30,24,315.53/ (Rupees Twenty Two Crores Thirty Lakhs Twenty Four Thousand Three Hundred and Fifteen decimal point Five Three) in Financial Year 2019-2020 and Rs. 14,45,05,872.57/- (Rupees Fourteen Crores Forty Five Lakhs Five Thousand Eight Hundred and Seventy Two decimal point Five Seven) in Financial Year 2018-2019. Such a trend of increasing receivables and write-offs may have an impact on the financial condition of the Issuer.

3.7 Low collection ratios

The current collection ratios of property tax which is one of the main source of own revenue for the Issuer are low at 66.83%* (Sixty Six decimal point Eight Three percent) in Financial Year 2019-2020. However, the Issuer has seen an improvement in the collection ratios due to various reforms adopted by the Issuer in the past. The current collection ratios have improved from 46.77%* (Forty Six decimal point Seven Seven percent) in Financial Year 2017-2018 to 58.86%* (Fifty Eight decimal point Eight Six percent) in Financial Year 2018-2019 and further to 66.83%* (Sixty Six decimal point Eight Three percent) in Financial Year 2019-2020.

*For further details please refer to the details of property tax collection in paragraph 7(III) (*Details of Property Tax Collection*) of Section 4 (*Regulatory Disclosures*) on page 61 of this Placement Memorandum

3.8 Dependency on Information Technology

The Issuer's operations are dependent on information technology. The Issuer has undertaken various reforms towards digitisation of payment of property tax and other services. A failure, inadequacy or

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security breach in the information technology and telecommunication systems or an inability to adapt to rapid technological changes may adversely affect the Issuer's business, timely collection of taxes and the Issuer's financial condition.

The Issuer's ability to maintain and upgrade its information technology systems and infrastructure on a timely and cost-effective basis, including the ability to process a large number of transactions on a daily basis may have an impact on the Issuer's business. The Issuer's operations also rely on the secure processing, storage and transmission of confidential and other information in its computer systems and networks. The Issuer's financial, accounting or other data processing systems, real-time property tax collection data and its website are hosted on the cloud or at data centres. These services may fail to operate adequately or become disabled as a result of events that may be beyond the Issuer's control, including a disruption of electrical or communications services. Further, the computer systems, software and networks may be vulnerable to unauthorised access, computer viruses or other attacks that may compromise data integrity and security and result in information or identity theft.

3.9 Reliance on third-party intermediaries

The Issuer while undertaking various projects relies on third-party intermediaries, contractors and service providers who may not perform their obligations satisfactorily or in compliance with Applicable Law.

The Issuer enters into outsourcing arrangements/ contracts with civil contractors for undertaking various civil contracts and with third party vendors for providing various services. Any failure by the contractors or service providers to provide a specified service or a breach in security/ confidentiality or non-compliance with legal and regulatory requirements may result in financial loss, loss of reputation, delay in the projects and have an adverse impact on the financial condition of the Issuer.

3.10 Leakage of tax collection may affect volume of collections and inflows which may in turn affect the ploughed back capital and grants the Issuer receives from Gol/ GoUP, and the Issuer's future execution capabilities and revenue collections

The tax collections are primarily dependent on the integrity of tax/ charges collection systems and any leakage in the same due to fraud or technical faults affects the Issuer's collections and inflows and may affect the ploughed back capital and grants which the Issuer receives from the Gol/ GoUP, resulting in reduction of the Issuer's future execution capabilities.

If the tax collection is not properly monitored, such tax leakages may reduce the Issuer's revenue. Although the Issuer has systems in place to minimise leakages due to fraud and pilfering, yet any significant failure by the Issuer to control leakage in the collection systems, though not quantifiable monetarily, could have a material adverse effect on the Issuer's operations and prospects. Further, any leakage in the collections resulting in avoidance of payment of taxes/ charges, may also adversely affect the Issuer's operations. Further, there may be situations where the tax/ charges collection is disrupted or halted due to public agitation which may result in lesser revenue collection by the Issuer. Any such disruption or stoppage of tax/ charges collection will adversely affect the Issuer's revenue collections.

3.11 Auditor Observations

The Auditor has expressed certain reservations regarding the financials of the Issuer. In the auditor's report for Financial Year 2017-2018, signed by the auditor on December 18, 2018, the major observations of the Auditor were as follows:

"(1) Statutory liabilities of PF, Income Tax, Service Tax, Labour Cess and VAT have not been timely deposited on due dates. Party-wise and year-wise details of such liabilities could not be ascertained. Returns filed for Service Tax, VAT, Labour Cess could not be made available to us; (2) Adherence to GST Laws is not being properly implemented in Lucknow Nagar Nigam. Even after 01-07-2018 the effective date of introduction of G S T, Bills and MB are being processed under old VAT laws without obtaining tax invoices as required under GST Law. No GST is being levied on Commercial Complexes/ Shops on Rent, Auction of Parking Lots (3) Property Tax is the major source of Revenue for Municipal Corporation. Management has made a provision of 41% (Unrecovered amount for the year) based on working provided by Property Tax department after reconciliation on current data i.e. for the FY 2018-19

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(4) Bank Reconciliation has been done after taking opening Balance difference of each account as on 01-04-2017; (5) 15 (Fifteen) bank accounts are showing negative balances due to excess cheque issued or due to Non Reconciliation thereof. It has also been observed that out of 111 Bank Accounts, 103 Bank Accounts have been reconciled for the year, and 8 Bank Accounts could not be reconciled. Even rectification entries for Amounts Outstanding in Bank Reconciliation Statements for current year as well as previous years prepared have not been incorporated in the Financial Statements; (6) Retirement benefits are accounted for on Cash Basis. There is no system of ascertaining the liability on accrual basis at year end; (7) TDS is deducted on passing of J.V. and making Amounts due, but it is deposited at the time of payment to Party, which is against the established Norms. Further, TDS is not being deducted on payment of Mobilisation Advance to Contractors; (8) Reconciliation with Electricity Department regarding Street Light Electricity dues, amount adjusted against SFC Grant and Property Tax is not proper, whereby an outstanding of Rs. 313.66 Crores is reflected as payable to electricity department; (9) Annual Physical verification has not been carried out by the management for the Fixed Assets or Inventory to arrive at its actual quantity; (10) Proper adjustment or Recovery of Advances is not undertaken in majority of the Advances. As on 31-03-2018, there is an amount of Rs. 1187.84 Crores pending adjustment of U.P. Jal Nigam (JNURRM), an amount of Rs. 251.77 Crores outstanding against G.M.U.P. Gomti Pradushan Unit of Jal Nigam Rs. 44.43 Crores from Maha Prabahndak U.P. Jal Kal, besides several others which are outstanding for adjustment for past several years pending adjustment on receipt of Utilisation Certificate; (11) There is an amount of Rs. 1505.70 Lakhs reflected as FDR- Provident Fund of Nagar Nigam. During the course of Audit, it was informed that it pertains to P.F. Dues of Employees, alongwith Balance in Nodal Account-P.F. held with Banks (Rs. 2159.91 Lakhs) which in our opinion is not an Asset of the Corporation, and is wrongly reflected in the Financial Statements; (12) Nagar Nigam is having more than 450 vehicles. Insurance Cover note of any vehicle could not be provided to us nor could it be corroborated with books of accounts for any payment for it; (13) No provision for Contingent Liability has been made. As informed to us there are many cases pending in Hon'ble High Court and various lower Courts which are under process whose outcome and quantum of liability is not ascertainable; (14) An amount of Rs. 7,41,25,027.00 has been deducted by I Tax Department against TDS Demand etc. N. Nigam is under the process of rectification of such errors and recovery of the same from I Tax Department. Same is reflected as Deposit with I Tax Department under Head Loans, Advances & Deposits."

In the auditor's report for Financial Year 2018-2019, signed by the auditor on January 6, 2020, the Auditor's major observations were as follows:

"(1) Statutory liabilities of PF, Income Tax, Service Tax, G.S.T. Labour Cess and VAT have not been timely deposited on due dates. There are large Liabilities outstanding, at year end against the same Further Returns Filed for Trade Tax, Labour Cess could not be made available to us; (2) Adherence to GST Laws is not being properly implemented in Lucknow Nagar Nigam. Even after 01-07-2017 the effective date of introduction of G S T, Bills and MB are being processed under old VAT laws without obtaining tax invoices as required under GST Law; (3) Property tax is the major source of revenue for Municipal Corporation. Management has made an adhoc provision of 41% (towards unrecovered amount for the year) based on working provided by property tax department after reconciliation on current data i.e. for the FY 2018-19; (4) Bank reconciliation has been done after taking opening balance difference of each account as on 01-04-2017, whereby bank reconciliation statements prepared, for earlier years have been shelved, without giving effect to outstanding entries therein in books of accounts. Further bank reconciliation of 2 major bank accounts, (pertaining to salary account, and user charges account) have not been done for the year. On scrutiny of bank reconciliation statements produced to us we have observed that there are many entries outstanding under various banks, for which adjustment entries have not been passed in books of accounts, due to which several banks are showing negative balances also; (5) Retirement benefits are accounted for on cash basis. There is no system of ascertaining the liability on accrual basis at year end; (6) TDS is deducted on passing J.V. and making amounts due, but it is deposited at the time of payment to party, which is against the established norms. There are huge defaults in timely deposit of TDS; (7) Reconciliation with electricity department regarding street light electricity dues, amount adjusted against SFC grant and property tax is not proper, whereby an outstanding of Rs. 307.68 Crores is reflected as payable to electricity department; (8) Annual physical verification has not been carried out by the management for the fixed assets or inventory to arrive at its actual quantity; (9) Proper adjustment or recovery of advances is not undertaken in majority of the advances. As on 31-03-2019, there is an amount of Rs. 1187.84 Crores pending adjustment of U.P. Jal Nigam (JNURRM), an amount of Rs. 241.77 Crores outstanding against G.M.U.P. Gomti Pradushan Unit

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of Jal Nigam Rs. 49.66 Crores from Maha Prabahndak U.P. Jal Kai, besides several others which are outstanding for adjustment for past several years pending adjustment on receipt of utilisation certificate; (10) No provision for contingent liability has been made. As informed to us there are many cases pending in Hon'ble High Court and various lower courts which are under process whose outcome and quantum of liability is not ascertainable; (11) An amount of Rs. 7,41,25,027.00 has been deducted by I Tax Department against TDS demand etc. N. Nigam is under the process of rectification of such errors and recovery of the same from I Tax Department. Same is reflected as deposit with I Tax Department under head loans, advances & deposits."

In the auditor's report for Financial Year 2019-2020, signed by the auditor on October 24, 2020, the major observations of the Auditor were as follows:

"(1) Statutory liabilities of PF, Income Tax, Service Tax, Labour Cess and VAT have not been timely deposited on due dates. Party-wise & year-wise details of such liabilities could not be ascertained. Returns Filed for GST, TCS Labour Cess could not be made available to us. (2) Adherence to GST Laws is not being properly implemented in Lucknow Nagar Nigam. Even after 01-07-2017 the effective date of introduction of G S T Bills and MB are being processed under old VAT laws without obtaining TAX INVOICES as required under GST Law. GST Returns made available were not matching/ reconciled with Books of Accounts. (3) Property Tax is the major source of Revenue for Municipal Corporation. Management has made an adhoc provision of 41%, (towards Unrecovered amount for the year) based on working provided by Property Tax department after reconciliation on current data i.e for the FY 2019-20. While making Assessment of New Properties, Demand of Arrears for earlier years is made retrospectively, affecting opening Balances, which is against Accounting Norms. (4) Bank Reconciliation has been done after taking opening Balance difference of each account as on 01-04-2017, whereby Bank Reconciliation Statements prepared, for earlier years have been shelved, without giving effect to outstanding entries therein in books of accounts, which in our opinion is highly irregular. On scrutiny of Bank Reconciliation statements produced to us we have observed following adverse features:

- Amounts of Rs. 30,25,60,098.25 are Credited in Various Banks, which are outstanding in BRS and not correspondingly matched with Books of Accounts Accordingly an Amount of 10,86,0531.37 Crores are debited by bank but not Credited in books, during the year, whereby 37(Thirty Seven) Banks are Showing Negative Balance as per Books of Account. Amount of such Banks is 38,36,49,175.96 as per List enclosed.
- 14 (Fourteen) Bank Accounts have been closed as it appears from Books of account but balances are reflecting since past many years in books of account.
- 03(Three) Bank Accounts balance as per books negative transferred to Municipal General Fund Account. Allahabad Bank PF 18786, Rs.(3,40,08,600) Bank Of Baroda PF-4123 (1,10,00,000) UCO Bank Hazratganj Pension SB a/c6255(25,00,000/-).
- Bank Reconciliation Statement of 8 Banks has not been made available to us.

(5) Retirement Benefits are accounted for on Cash Basis. There is no system of ascertaining the liability on accrual basis at the year end. (6) TDS is deducted on passing of J.V and making Amounts due, but it is deposited at the time of payment to Party, which is against the established Norms. There are huge defaults in timely deposit of TDS. (7) Amounts credited by Banks are reflected in Books of Accounts after creation of Challan at Accounts Department, instead of reflecting them in Books on Real time System, whereby corresponding Income/ Debtors are not properly reflected in Books of Accounts. (8) Reconciliation with Electricity Department regarding Street Light Electricity dues, amount adjusted against SFC Grant and Property Tax is not proper, whereby an outstanding of 307.68 Crores is reflected as payable to Electricity Department. (9) Balances of several S. Creditors, as per list attached are showing Debit Balances, whereas there is no system of giving Advances to Contractors, whereby either Bills have not been posted before making payments, or Excess payments may have been made. (10) Annual Physical verification has not been carried out by the management for the Fixed Assets or Inventory to arrive at its actual quantity. (11) Proper adjustment or Recovery of Advances is not undertaken in Majority of the Advances, As on 31-03-2020, there is an amount of Rs 1187.84 Crores pending adjustment of U.P. Jal NIGAM (JNURRM), an amount of Rs 241.77 Crores outstanding against G.M.U.P.Gomti Pradushan Unit of Jal Nigam Rs 55.09 Crores from Maha Prabahndak U.P.Jal Kai, besides several others which are outstanding for adjustment for past several years pending adjustment on receipt of Utilization Certificate. (12) Expenses pertaining to Previous years are debited during the year, effecting Profit & Loss account for the year. Provisions for work completed are not being made for the year. (13) An amount of Rs 7,41,25,027.00 has been deducted by I Tax Department against TDS Demand etc. is under the process of rectification of such errors and recovery of the same from I Tax

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Department. Same is reflected as Deposit with I Tax Department under the Head Loans, Advances & Deposits. (14) Compensation Paid to M/s Ansal Housing Construction Rs.63,27,748/- Adjusted from Municipal Funds. (15) There are many amounts under Deposit Work , and Grant Accounts, which are lying unutilized for past many years, reasons of which were not made available. (16) Accounting for TCS, GST, and GST TDS has not been done properly. TCS returns have not been filed. (17) No provision for Contingent Liability has been made. As informed to us there are many cases pending in Hon'ble High Court and various lower Courts which are under process whose outcome and quantum of liability is not ascertainable."

3.12 Financial Risk

The Issuer's ability to pay Coupon accrued on the Debentures and/or the principal amounts outstanding from time to time in connection therewith would be subject to various factors, including *inter alia* the Issuer's financial condition, profitability, revenue generation and general economic conditions prevailing in India and in the global financial markets. The Issuer is creating a structured payment mechanism through which the property tax and user charges are being routed to ensure 100% (One Hundred percent) cover for the Debentures and interest accrued thereon and the Issuer has created sufficient security to cover the repayments of the Debentures.

3.13 Labour Related Risks

India has stringent labour legislation that protects the interests of workers, including legislation that sets forth detailed procedures for discharge of employees and dispute resolution and imposes financial obligations on employers upon employee layoffs. As a result of such stringent labour regulations, it is difficult for the Issuer to maintain flexible human resource policies, discharge employees or downsize, which may adversely affect our business, financial condition and results of operations. Additionally, some of the Issuer's employees are part of certain industry labour unions and such unions could result in labour unrest. Strikes or work stoppages or any mishaps/ accidents impacting the labour in future could have an adverse impact on the Issuer's operations. Recently, the Government of India has enacted (i) Code on Wages, 2019 (ii) Industrial Relations Code, 2020 (iii) Code on Occupational Safety, Health & Working Conditions Code, 2020 (iv) Code on Social Security, 2020 which has replaced 29 existing labour laws with the objective to simplify and modernise labour regulations.

The Issuer, from time to time, for certain activities, appoints independent contractors who in turn may engage on-site contract labour for performance of certain activities. The spread of the Covid-19 virus and the measures taken by the Government of India and Government of Uttar Pradesh including lockdown and curfew have had a negative impact on the movement and activities of contract labour. This has had a negative impact the activities of execution agencies such as civil contractors and other vendors that have been engaged by the Issuer. Further, the Issuer may be held responsible for any payment of wages/ compensate for any accidents or losses relating to such contracted labourers in certain cases even though such labourers are not directly engaged by the Issuer. Such an event may have an adverse impact on the Issuer's financial position and operations.

3.14 The Issuer has not procured any insurance coverage for labourers for any contingency, which may adversely affect the Issuer's business, results of operations and financial condition

The Issuer has not taken any insurance policy to safeguard or protect the Issuer's labourers from any illness or injuries that may occur in the course of their employment. If any such incidents or accidents happen and the labourers are affected, the Issuer may have to pay compensations for the same and it may result into interruption or increase in our labour costs. If the Issuer is held liable for large uninsured losses or amounts in this respect, the Issuer's business, results of operations and financial condition may be materially and adversely affected.

3.15 The Issuer has certain contingent liabilities, the materialisation of which may adversely affect the Issuer's financial condition

The Issuer, in the ordinary course of its business, is involved in various claims, suits, investigations, and legal proceedings that arise from time to time. Although the Issuer does not expect that the outcome in any of these legal proceedings, individually or collectively, will have a material adverse effect on the

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Issuer's financial position or results of operations, yet litigation is inherently unpredictable. Therefore, the Issuer could incur judgements or enter into settlements of claims that could adversely affect the Issuer's operating results or cash flows in a particular period. As on the date of this Placement Memorandum, there are a number of ongoing civil and consumer claims against the Issuer and for which no provision for contingent liabilities has been recognized in the Issuer's financial statements. These include service tax cases against the Issuer which are being contested by the Issuer. The service tax liability computed by the tax authorities in the said service tax cases which are being contested by the Issuer is Rs. 10,66,705/- (Rupees Ten Lakhs Sixty Six Thousand Seven Hundred and Five). The outcomes of these cases are remote and the financial implications are not ascertainable. In the event that any of these contingent liabilities materialise, the Issuer's financial condition may be adversely affected. For details of non payment of statutory dues of the Issuer, please refer to paragraph 8(VII) (*Details of non-payment of statutory dues, if any*) of Section 4 (*Regulatory Disclosures*) on page 73 of this Placement Memorandum. For details of pending Service Tax cases, please refer to paragraph 8(I)(iv) (*Claims related to direct and indirect taxes, in a consolidated manner, giving the number of cases and total amount*) of Section 4 (*Regulatory Disclosures*) on page 69 of this Placement Memorandum.

3.16 Dependence on Grants

The projects undertaken by the Issuer are very capital intensive and any reduction in budgetary allocation of capital, funding or grants by the GoI and GoUP may materially affect the Issuer's performance and asset generation capacity. Further, the growth plans of the Issuer are mainly determined by the amount of grants and support in the form of budgetary allocations and any adverse developments in the policy of the government in the manner in which it seeks to address the development of the infrastructure needs of India will have a material and adverse effect on the Issuer's operations. Moreover, if the funding from grants decreases or if there is any adverse change in the pattern of allocation of the tax collected by GoI or if there is a downturn in the macroeconomic environment in India or in the sectors which are directly dependent on the infrastructure projects that the Issuer undertakes/ proposes to undertake, the result of the Issuer's operations and future performance could be materially and adversely affected.

3.17 We do not have our access to records and documents pertaining to our constitution

We are unable to trace certain documents and records pertaining to our constitution such as the constitution document of the Issuer under the Uttar Pradesh Municipal Corporations Act, 1959 and the notification no. 41 Ma-PRA-II/XI-C-12: Corp-59 dated January 18, 1960 issued by the governor of GoUP.

Despite conducting an internal search, we have been unable to locate a copy of the said notification and accordingly a certificate from the principal secretary, urban development department, GoUP has been obtained confirming that the Issuer is validly constituted vide the notification no. 41 Ma-PRA-II/XI-C-12: Corp-59 dated January 18, 1960.

EXTERNAL RISK FACTORS

3.18 The secondary market for the Debentures may be less liquid

The Debentures may be less liquid, and no secondary market may develop in respect thereof. Even if there is a secondary market for the Debentures, it is not likely to provide significant liquidity. Potential investors may have to hold the Debenture until redemption to realise any value.

3.19 There is no guarantee that the Debentures issued pursuant to this Issue will be listed on the stock exchanges in a timely manner, or at all

In accordance with Applicable Law, permissions for listing and trading of the Debentures issued pursuant to this Issue will not be granted until the Debentures have been issued and allotted. Approval for listing and trading will require all relevant documents authorising the issuance of the Debentures to be submitted. There could be a failure or delay in listing the Debentures on the BSE. However, the Issuer shall do all necessary actions for listing of the Debentures in timely manner.

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3.20 Tax considerations and Legal considerations

Special tax considerations and legal considerations may apply to certain types of investors. Potential investors are urged to consult with their own financial, legal, tax and other professional advisors to determine any financial, legal, tax and other implications of this investment.

3.21 Accounting considerations

Special accounting considerations may apply to certain types of taxpayers. Potential investors are urged to consult with their own accounting advisors to determine implications of this investment.

3.22 Material changes in regulations to which the Issuer is subject could impair the Issuer's ability to meet payment or other obligations

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

3.23 Legality of purchase

Potential investors of the Debentures will be responsible for the lawfulness of the acquisition of the Debentures, whether under the laws of the jurisdiction of its incorporation or the jurisdiction in which it operates or for compliance by that potential investor with any law, regulation or regulatory policy applicable to it.

3.24 Government Policies

The Issuer's operations are dependent on the policies of the government, central as well as state initiatives. Any changes in government policies detrimental to the Issuer may affect the collection of revenue of the Issuer and may also affect the management of the expenditure of the Issuer. Any lack of support in terms of regulatory initiatives will adversely affect the Issuer's operations, as will any delayed response in policy alteration or other regulatory impediments, which will adversely affect the Issuer's operations. Additionally, policies of central and state government which mandate urban local bodies to focus on development in certain specific sectors or areas will affect the Issuer's projects and operations.

3.25 Political Scenario

Periodic elections and/ or rotation of the officers might pose a risk to the business of the Issuer since a change in the government might shift the policy focus for the municipal corporation which will impact the ongoing activities of the Issuer. Such changes in policy focus might affect the relative priority of capital expenditures for the Projects and other projects undertaken by the Issuer. However, this will not impact the repayment of the Debentures, as the structured payment mechanism would ensure timely repayment of interest and principal of the Debentures.

3.26 Decentralisation

The Issuer has legislative and operational control over its operating revenues, expenditures and capital plans. However, the Issuer also receives grants from the state and the central government and changes in the grants from state and central government, their revenue sources and regulatory frameworks could have an effect on the credit profile of the Issuer.

3.27 Oversubscription of the Issue

In case of oversubscription of the Issue the allotments will be made to the applicants on yield-time priority/ pro-rata basis in line with the SEBI Electronic Book Mechanism Guidelines. The allotment to the investors shall be done first on "yield priority" basis, however, where two or more bids are at the same yield, then the allotment shall be done on "time-priority" basis. Further, if two or more bids have the same yield and time, then allotment shall be done on "pro-rata" basis. Accordingly, investors may not receive

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allotment to the full extent of their application size. Please refer to paragraph 6.2(e) (*Basis of Allotment*) of Section 6 (*Other Information and Application Process*) on page 99 of this Placement Memorandum.

3.28 The Issue (including the green shoe option) may not be fully subscribed to by potential investors

In case the Issue (including the green shoe option) is not fully subscribed to by potential investors, the Issuer shall be unable to meet the funding requirements of the Projects from the proceeds of the Issue to the full extent. The Issuer shall be required to raise additional funds to meet the shortfall in funding the Projects through other sources which may lead to a delay in the completion of the Projects. The funding gap may develop due to such shortfall in full subscription to the Issue, in which case it could pose a contingent budgetary risk for the Issuer or result in the Issuer utilising its internal accruals or a request to GoUP for additional borrowings for completion of these projects. Please refer to paragraph 3(j) (*Capital structure relating to projects for which funds are proposed to be mobilised*) of Section 4 (*Regulatory Disclosures*) on page 39 of this Placement Memorandum.

PROJECT RISK FACTORS

3.29 Some of the Projects are not revenue generating projects and the Issuer may not be able to adhere to the timelines.

The Jankipuram Water Supply Project in Abhishekpuram at Lucknow is meant to provide better water management facilities to the citizens by providing piped water supply facilities to these areas and the Aurangabad-Khalsa Residential Project is meant for providing the residents with housing along with internal development, water supply, sanitation and park.

The projects are supposed to be financed through the proceeds of the Issue and grants from GoUP and Gol. The Aurangabad-Khalsa Residential Project is also funded by contributions of the Issuer and the allottees under the project. A funding gap may develop due to cost overrun, in which case it could pose a contingent budgetary risk for Issuer or result in a request to GoUP for additional borrowings for these projects. There is also a possibility that the projects may be delayed due to issues in relation to the work force or the contractors.

The Issuer has applied for the required approvals for the projects, however, certain approvals that have been applied for by the Issuer are yet to be received (including the approval from the State Environment Impact Assessment Authority (SEIAA), Directorate of Environment, UP, Lucknow, the fire department and the Uttar Pradesh Real Estate Regulatory Authority with respect to the Aurangabad-Khalsa Residential Project). Delay in obtaining such approvals/ non receipt may defer the project timelines. The projects are also susceptible to the policies of the state and cost overruns, however, these will not affect the debt servicing of the Debentures, which are backed by the appropriate revenues of the Issuer, to be collected and remitted to the Escrow Account for payment during tenure of Debentures.

With respect to the Aurangabad-Khalsa Residential Project, the Lucknow Omaxe City Residents Allottees Association and others have filed a writ petition in the High Court of Allahabad, Lucknow Bench against the action of the Issuer in connection with demolition of a part of the boundary wall built around the Omaxe City (a township). For further details with respect to this proceeding, please refer to paragraph 8 (*Legal and Other Information*) of Section 4 (*Regulatory Disclosures*) on page 68 of this Placement Memorandum.

3.30 Fund requirement mentioned in the Objects of the Issue have not been appraised by any governmental or regulatory body, bank or financial institution

The proceeds of the Issue are intended to be used towards the Projects identified under paragraph 4(a) (*The proceeds of the proposed issue shall be clearly earmarked for a defined project or a set of projects along with the location of the project and plant and machinery, technology, process, etc.*) of Section 4 (*Regulatory Disclosures*) on page 40 of this Placement Memorandum. The fund requirement and deployment is based on internal estimates and the detailed project reports prepared by the architects (in respect of the Aurangabad-Khalsa Residential Project) and approved by the Issuer's internal project teams. The costs of the Projects are indicative and has not been appraised by any governmental or regulatory body, bank or financial institution.

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3.31 Delay in Implementation Schedule

The schedule of implementation of the Projects may not be achieved due to several external reasons including non-availability of timely grants, non-availability of approvals, delays because of third party contractors etc. Though the cash inflows from the Projects are not earmarked for servicing the obligations of the Issuer in respect of the Debentures, non-implementation of the Projects as per the schedule of implementation may affect the cash flow of the Issuer.

3.32 Funding of the project

The construction of the housing project under the Aurangabad-Khalsa Residential Project has to be funded from the revolving fund, inflow from the allotment and sales proceeds from the apartments as well as the fund raised by the issue of the Debentures. The delay in realisation from allottees may delay the completion of the project. However, this will not impact the debt servicing of the Debentures as the Issuer has created an escrow mechanism over property taxes and other user charges.

3.33 Regulatory Approvals

Regulatory approvals, sanctions, licenses, registrations and permissions are required to be obtained by the Issuer for undertaking projects. While the Issuer has obtained most of such approvals, certain approvals/ sanctions/ permissions/ registrations are yet to be obtained with respect to the Aurangabad Khalsa Residential Project (viz. the approval from the State Environment Impact Assessment Authority (SEIAA), Directorate of Environment, UP, Lucknow, the fire department and registration with the Uttar Pradesh Real Estate Regulatory Authority). Some of these approvals are conditional in nature and require the Issuer to commit to the fulfilment certain infrastructural requirements and project milestone based timelines. The Uttar Pradesh Real Estate Regulatory Authority requires the projects registered with it to be completed within timelines provided, failing which the regulator may levy a penalty. For further details with respect to the regulatory approvals required, please refer to paragraph 4(g) (*Details and status of the regulatory approval (if required)*) of Section 4 (*Regulatory Disclosures*) on page 44 of this Placement Memorandum. The Issuer undertakes that it shall not utilise the proceeds of the Issue until the receipt of approvals from SEIAA and the fire department are communicated to the Debenture Trustee and a written approval from the Debentures Trustee is received in this regard. The Issuer will undertake the registration with the Uttar Pradesh Real Estate Regulatory Authority at an appropriate stage once the project has progressed and a written intimation in this regard will be sent to the Debenture Trustee. The Issuer undertakes that it shall not advertise, market, book, sell or offer for sale, or invite persons to purchase in any manner in relation to the Aurangabad Khalsa Residential Project till such registration is completed. Further the Issuer may also be unable to renew such approvals within the time frames anticipated by the Issuer or at all, which could adversely affect the Projects. If the Issuer does not receive, renew or maintain such regulatory approvals required to operate the Issuer's business, the same may impede the effective operations of the Issuer in the future. Additionally, any historical or future failure to comply with the terms and conditions of the existing regulatory or statutory approvals may cause the Issuer to lose or become unable to renew such approvals.

3.34 Exploring new ventures

The Issuer is basically providing services for civic amenities to the residents of Lucknow and real estate is a new venture for the Issuer. The customer/ allottee's response to the housing project under the Aurangabad-Khalsa Residential Project is a challenge in the present scenario of real estate sector. Though the Issuer has the required expertise for the execution of the projects, the selling and marketing of the projects might pose a challenge to the Issuer given the current economic scenario and real estate scenario in India.

3.35 Real Estate Market Scenario

With the proposed housing project under the Aurangabad-Khalsa Residential Project, the Issuer will have exposure to the real estate sector and any negative events affecting this sector could adversely affect the Issuer's business and financial condition. In the event the real estate sector is adversely affected due to a decline of demand for real estate properties, changes in regulations or other trends or events, which

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negatively impact the real estate sector, the value of Issuer's collaterals may diminish which may affect the Issuer's business. Among the various regulatory developments that have impacted the real estate sector recently, the implementation of the Real Estate (Regulation and Development) Act, 2016, as amended ("**RERA Act**") is expected to have the biggest impact over the long term. After notification of certain sections of the RERA Act with effect from May 2016, the full provisions of the RERA Act became effective from May 2017 onwards. Subsequent to this, the obligations of real estate project developers under the provisions of the RERA Act, including mandatory project registration, enhanced disclosure norms and penal provisions for violation of rules have become effective across India. While most of the state governments have notified rules in relation to the RERA Act, other states are in the process of doing so. These developments could adversely affect the Issuer's projects and financial condition.

SECTION 4: REGULATORY DISCLOSURES

1. ABOUT THE ISSUER

Lucknow, the capital of Uttar Pradesh, lies in the middle of the Uttar Pradesh heritage arc. The municipal administration of Lucknow city vests with Lucknow Municipal Corporation (Nagar Nigam Lucknow). The Issuer is a municipal corporation established under the Act on February 1, 1960 and is constituted under Article 243Q (1)(c) of the Constitution of India, 1949. The Issuer, being a corporation established under the Act, which is a state act, is a public sector company for the purposes of the Income Tax Act, 1961, which defines the term 'public sector company' under Section 2(36A) to mean any corporation established by or under any central, state or provincial act or a government company as defined in the Section 617 of the Companies Act, 1956.

Roles and Responsibilities of the Issuer

The Act defines the scope and extent of responsibilities of the Issuer. The Issuer is mainly responsible for the administration of Lucknow city and the maintenance, operation and development of certain public utilities in Lucknow city. Water supply and sewerage are under the purview of the Jalkal Vibhag.

In terms of the Act, the Issuer is required to make reasonable and adequate provision, by any means or measures, which it is lawfully competent to use or to take, for *inter alia*, the naming or numbering of streets and of public places vesting in the Issuer and the numbering of premises, the watering, scavenging and cleansing of all public streets and places in Lucknow city and the removal of all sweepings therefrom, guarding from pollution water used for human consumption and preventing polluted water from being so used, the lighting of public streets, the markets and public buildings and other public places vested in the Issuer, the construction and maintenance of parking plots, bus stops and public conveniences, the establishment, maintenance or supports of public hospitals and dispensaries including hospitals for the isolation and treatment of persons suffering or suspected to be infected with a contagious or infectious disease and carrying out other measures necessary for public medical relief, preventing and checking the spread of contagious, infectious and dangerous diseases, maintenance of ambulance service, establishing and maintaining a system of public vaccination and the registration of vital statistics including births and deaths. As a result of the various initiatives of the Issuer, the city of Lucknow has ranked 12th in the fifth edition of the nationwide annual cleanliness survey, 'Swachh Survekshan 2020'. Lucknow has been ranked 1st amongst the cities of the Uttar Pradesh.

Composition of the Issuer

The Municipal Corporation consists of democratically elected members and is headed by the Mayor. The Mayor is elected on the basis of universal adult suffrage by electors in the city and is an ex-officio member of the municipal corporation. The executive committee of the Issuer is vested, for and on behalf of the Issuer, with the superintendence of the municipal administration of Lucknow city.

Subject to the general control and direction of the Mayor and the sanction of the Municipal Corporation or of the executive committee of the Municipal Corporation (where applicable), the executive power for the purposes of carrying out the provisions of the Act shall vest in the municipal commissioner who shall also perform all the duties and exercise all the powers specifically imposed or conferred on the municipal commissioner.

Lucknow Smart City Limited ("LSCL") was formed under the Companies Act, 2013 as a special purpose vehicle in August 2016. Mr. Ajay Kumar Dwivedi, Municipal Commissioner, who is a member of the Bond Issue Committee, is the ex-officio chief executive officer of LSCL and Mr. Amit Kumar, the Additional Municipal Commissioner of the Issuer and a member of the Bond Issue Committee, are also on the board of directors of LSCL. Through LSCL, various developmental, infrastructural upgradation and beautification projects are being implemented in Lucknow city. The endeavour includes converting Lucknow from art city to smart city. The activities being implemented through the LSCL include the following:

1. Transportation condition in the city;
2. Water availability in the city and reduction in water wastage;
3. Solid waste management programs in the city;

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4. Safety/ security condition in the city;
5. Energy availability and reduction of outages in the city;
6. Housing situation in the city.

For further details on the above, please refer to information available at the following link
http://smartcities.gov.in/upload/uploadfiles/files/SCP_Lucknow.pdf.

2. GENERAL INFORMATION

- (a) Name and address of the head office and other offices of the Issuer:

Name	Address of the head office of the Issuer	Address of the other offices of the Issuer
Lucknow Municipal Corporation (Lucknow Nagar Nigam)	1, Trilok Nath Road, Lalbagh, Nagar Nigam, Lucknow, Uttar Pradesh – 226001, India	Zonal Offices of the Issuer: (i) Zone 1 Office -T.N. Road, Lalbagh, Lucknow; (ii) Zone 2 Office – Water Work Road near Eidgah Aishbagh; (iii) Zone 3 Office – Nagar Maha Palika, Kapoorthala Complex, Aliganj; (iv) Zone 4 Office – Nagar Nigam, near Huseriya Chouraha, Gomti Nagar; (v) Zone 5 Office – Nagar Nigam Chandan Nagar, Alambagh; (vi) Zone 6 Office – Nagar Nigam, Gang Hat near Ghantaghar Chowk; (vii) Zone 7 Office – Near Convention Centre Jal Sansthan A-Block Indira Nagar; (viii) Zone 8 Office – Nagar Nigam near Bijnor Crossing, Bijnor.

- (b) Registered and corporate office of the Issuer (if applicable):

Not Applicable

- (c) Details of Mayor/ Deputy Mayor including date of appointment, etc.:

Designation	Name	Date of Appointment
Mayor	Smt. Sanyukta Bhatiya	December 12, 2017
Deputy Mayor	Not applicable	Not applicable

The Issuer does not have the post of Deputy Mayor

- (d) Details of Commissioner/ Deputy Commissioner including date of appointment, etc.:

Designation	Name	Date of appointment
Commissioner	Mr. Ajay Kumar Dwivedi	August 15, 2020
Additional Commissioner	Mr. Amit Kumar	August 3, 2018

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Designation	Name	Date of appointment
Additional Commissioner	Ms. Archana Dwivedi	February 23, 2019
Additional Commissioner	Mr. Rakesh Kumar Yadav	August 5, 2019

The Issuer does not have any deputy commissioner.

- (e) Details of the members of the Committee approving the project/ various Standing Committees relating to Taxation/ Finance/Accounts/ Audit/ Infrastructure:

Executive Committee

Under the Act, the executive committee is vested, for and on behalf of the Municipal Corporation, with the superintendence of the municipal administration of Lucknow city (except as otherwise expressly provided in the Act). The details of the present members of the executive committee of the Issuer are set out below:

S. No.	Name and Designation	Date of Appointment/ Resignation	Member of Committee since (in case of resignation)	Remarks
1.	Mrs. Sayukta Bhatia (Mayor/ Chairman)	December 12, 2017	-	-
2.	Mr. Rajnish Kumar Gupta	January 10, 2020	-	-
3.	Mrs. Sadhna Verma (Member)	January 10, 2020	-	-
4.	Mr. Harish Chandra Lodhi (Member)	January 10, 2020	-	-
5.	Mr. Ram Kumar Verma (Member)	January 10, 2020	-	-
6.	Mr. Syed Yavar Hussain (Member)	January 10, 2020	-	-
7.	Mrs. Tara Chandra Rawat (Member)	January 10, 2020	-	-
8.	Ms. Kumkum Rajpoot (Member)	January 22, 2019	-	-
9.	Mr. Kaushalendra Dwivedi (Member)	January 22, 2019	-	-
10.	Mr. Mohammed Saleem (Member)	January 22, 2019	-	-
11.	Mr. Nagendra Singh Chauhan (Member)	January 22, 2019	-	-
12.	Mr. Sudheer Kumar Mishra (Member)	January 22, 2019	-	-
13.	Mr. Shailendra Singh (Member)	January 22, 2019	-	-

Bond Issue Committee

The Issuer *vide* the resolution of the house dated December 5, 2018 constituted a bond issue committee ("**Bond Issue Committee**") with respect to the proposed Issue for *inter alia* deciding the quantum, time and nature of the bonds, mode of issuance and appointment of various intermediaries. The committee members have been authorised to sign the documents in connection with the Issue. The details of the present members of the Bond Issue Committee of the Issuer are set out below:

S. No.	Name and Designation	Date of Appointment/ Resignation	Member of Committee since (in case of resignation)	Remarks
1.	Mr. Ajay Kumar Dwivedi (Municipal Commissioner)	August 15, 2020	-	-

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S. No.	Name and Designation	Date of Appointment/ Resignation	Member of Committee since (in case of resignation)	Remarks
2.	Mr. Amit Kumar (Additional Commissioner)	December 5, 2018	-	-
3.	Mr. Maha Milind Lal (Chief Finance and Accounts Officer)	December 5, 2018	-	-
4.	Mr. Ashok Singh (Chief Tax Assessment Officer)	December 5, 2018	-	-

Note: Pursuant to the notification of appointment dated August 15, 2020 bearing reference no.ard/G.O.Let.no.-T-154/Do-1-2020, Mr. Ajay Kumar Dwivedi was appointed Municipal Commissioner in place of Dr. Indramani Tripathi who was the Municipal Commissioner and member of Bond Issue Committee since December 5, 2018 till August 15, 2020.

The Issuer does not have any standing committee relating to Taxation/ Finance/Accounts/ Audit/ Infrastructure.

Project Management Unit

The Issuer has vide Office Order bearing No. 369/CAD dated 21/09/2020 set up a project management unit to monitor the expenditure of the Issuer on the Projects, the execution of the Projects and maintain financial discipline of such Projects. The Project Management Unit shall consist of:

- (i) Additional Municipal Commissioner;
- (ii) Chief Finance and Accounts Officer;
- (iii) Chief Tax Assessing Officer;
- (iv) City Engineer;
- (v) Special Officer – Accounts;
- (vi) Under Engineer;
- (vii) Chartered Accountant;
- (viii) Office Assistant/ Service Provider;
- (ix) Office Assistant/ Service Provider

The Project Management Unit is proposed to be funded from the internal resources or grants of the Issuer that may be in cash or kind.

- (f) Name, designation, address and DIN of each member of the board of directors of the issuer if the issuer is a company.

Not applicable.

- (g) Name, address, telephone number and email address of the compliance officer of the issuer

Name	Address	Telephone	Email address
Mr. Maha Milind Lal, Chief Finance and Accounts Officer	Lucknow Municipal Corporation, 1, Triloknath Road, Lalbagh, Lucknow - 226001, Uttar Pradesh	6389300023*	caolmc@nic.in

*The telephone number provided above is a cell phone number assigned to the designation of Chief Finance and Accounts Officer of the Issuer.

- (h) Complete Details of the Official In-charge of dealing with investor grievances related to the Municipal Bonds, his/her address, phone number, email ID, etc

Name	Address	Telephone	Email address
Mr. Maha Milind Lal, Chief Finance and Accounts Officer	Lucknow Municipal Corporation, 1, Triloknath Road, Lalbagh, Lucknow -	6389300023*	caolmc@nic.in

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Name	Address	Telephone	Email address
	226001, Uttar Pradesh		

*The telephone number provided above is a cell phone number assigned to the designation of Chief Finance and Accounts Officer of the Issuer.

- (i) Chief Accounts and Finance Officer or equivalent of the Issuer

Name	Address	Telephone	Email address
Mr. Maha Milind Lal, Chief Finance and Accounts Officer	Lucknow Municipal Corporation, 1, Triloknath Road, Lalbagh, Lucknow - 226001, Uttar Pradesh	6389300023*	caolmc@nic.in

*The telephone number provided above is a cell phone number assigned to the designation of Chief Finance and Accounts Officer of the Issuer.

- (j) Arrangers, if any, of the instrument:

The Merchant Bankers to the Issue are the Arrangers. The details of the Merchant Bankers to the Issue are set out below:

A.K. Capital Services Limited

30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai-400021, India.

Tel: 022-67546500/ 66349300

Fax: 022-66100594

E-mail: varun.kaushik@akgroup.co.in

Investor grievance E-mail: investor.grievance@akgroup.co.in

Website: www.akgroup.co.in

Contact Person: Mr. Varun Kaushik

Compliance officer: Mr. Tejas Dawda

Tel. (Compliance Officer): 022-67546546

Email (Compliance Officer): tejas.davda@akgroup.co.in

SEBI Registration No.: INM000010411

CIN: L74899MH1993PLC274881

HDFC Bank Limited

Peninsula Business Park, 4th Floor, Tower B, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India.

Tel: +91 22 66521455

Fax: +91 22 30788584

E-mail: gaurav.shah2@hdfcbank.com

Investor grievance E-mail: investor.redressal@hdfcbank.com

Website: www.hdfcbank.com

Contact Person: Mr. Gaurav Shah

Compliance officer: Mr. Paresh Soni

Tel. (Compliance Officer): +91 22 24988484

Email (Compliance Officer): paresh.soni@hdfcbank.com

SEBI Registration No.: INM000011252

CIN: L65920MH1994PLC080618

- (k) Debenture trustee of the Issue:

Catalyst Trusteeship Limited

GDA house, Plot No. 85, Bhusari Colony (Right), Kothrud, Pune – 411038, India

Tel: 022-49220543

Fax: 022-49220505

E-mail: complianceCTL-Mumbai@ctltrustee.com

Investor grievance E-mail: grievance@ctltrustee.com

Website: www.catalysttrustee.com

Contact Person: Umesh Salvi

SEBI Registration No.: IND000000034

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(l) Registrar to the Issue:

KFin Technologies Private Limited (Formerly known as Karvy Fintech Private Limited)

Selenium, Tower B, Plot No- 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telengana – 500032, India

Tel: +91 40 6716 2222

Fax: +91 40 23431551

E-mail: einward.ris@kfintech.com

Investor grievance E-mail: LMC.ncd@kkfintech.com

Website: www.kfintech.com

Contact Person: M Murali Krishna

SEBI Registration No.: INR000000221

(m) Credit Rating Agency(ies) of the Issue:

India Rating & Research Private Limited

Address: Wockhardt Towers, 4th floor, Bandra Kurla Complex, Bandra East, Mumbai – 400051

Tel: +91 22 4000 1700

Fax: +91 22 4000 1701

Email: shrikant.dev@indiaratings.co.in

Investor Grievance Email Id: investor.services@indiaratings.co.in

Website: www.indiaratings.co.in

Contact Person: Mr. Shrikant Dev, Compliance Officer

SEBI Registration No: IN/CRA/002/1999

Brickwork Ratings India Private Limited

Address: 3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru – 560076

Tel: +91 80 40409940

Fax: +91 80 40409941

Email: liena.t@brickworkratings.com

Website: www.brickworkratings.com

Contact Person: Ms. Liena Thakur

SEBI Registration No: IN/CRA/005/2008

(n) Auditor of the Issuer:

M/s. Habibullah and Company

Address: 1, Dalibagh Apartments, Butler Road, Lucknow - 226001

Tel.: 0522-4231643

Fax: 0522-4231643

E-mail: kklalchandani@yahoo.com

Website: www.hcoca.com

Contact Person: C.A. K.K. Lalchandani

Membership Number: 074788

(o) Names, addresses, telephone numbers, contact person, website addresses and e-mail addresses of the lead manager(s), registrars to the issue, bankers to the issue, brokers to the issue and syndicate member(s); along with URL of SEBI website listing out the details of self-certified syndicate banks, registrar to the issue and depository participants, etc., if applicable.

Lead Manager	Not Applicable as the Issue is on a private placement basis.
Merchant Bankers	A.K. Capital Services Limited 30-38, 3 rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai-400021, India. Tel: 022-67546500/ 66349300 Fax: 022-66100594

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	E-mail: varun.kaushik@akgroup.co.in Investor grievance E-mail: investor.grievance@akgroup.co.in Website: www.akgroup.co.in Contact Person: Mr. Varun Kaushik Compliance officer: Mr. Tejas Dawda Tel. (Compliance Officer): 022-67546546 Email (Compliance Officer): tejas.davda@akgroup.co.in SEBI Registration No.: INM000010411 CIN: L74899MH1993PLC274881 HDFC Bank Limited Peninsula Business Park, 4th Floor, Tower B, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India. Tel: +91 22 66521455 Fax: +91 22 30788584 E-mail: gaurav.shah2@hdfcbank.com Investor grievance E-mail: investor.redressal@hdfcbank.com Website: www.hdfcbank.com Contact Person: Mr. Gaurav Shah Compliance officer: Mr. Paresh Soni Tel. (Compliance Officer): +91 22-24988484 Email (Compliance Officer): paresh.soni@hdfcbank.com SEBI Registration No.: INM000011252 CIN: L65920MH1994PLC080618
Registrar to the Issue	KFin Technologies Private Limited (Formerly known as Karvy Fintech Private Limited) Selenium, Tower B, Plot No- 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telengana – 500032, India Tel: +91 40 6716 2222 Fax: +91 40 23431551 E-mail: einward.ris@kfintech.com Investor grievance E-mail: LMC.ncd@kkfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000000221
Banker to the Issue	HDFC Bank Limited FIG-OPS Department Lodha, I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai 400042 Tel: 022-30752928/2914/29 Fax: 022.25799801 Email: Tushar.gavankar@hdfcbank.com, Siddharth.jadhav@hdfcbank.com, Prasanna.uchil@hdfcbank.com, neerav.desai@hdfcbank.com, eric.bavcha@hdfcbank.com Website: www.hdfcbank.com Contact Person: Tushar Gavankar, Siddharth Jadhav, Prasanna Uchil, Neerav Desai, Eric Baccha CIN: L65920MH1994PLC080618
Escrow Bank	HDFC Bank Limited 31/31 M.G. Road, Hazratganj, Lucknow - 226001 Tel: 9305784626 Fax: 022-25799801 Email: Ajay.tewari@hdfcbank.com Website: www.hdfcbank.com Contact Person: Mr. Ajay Tewari CIN: L65920MH1994PLC080618
Brokers to the Issue	Not applicable as the Issue is on a private placement basis.
Syndicate Members	Not applicable as the Issue is on a private placement basis.

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URL of SEBI Website listing out details of Recognised Intermediaries	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
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- (p) Names, addresses, telephone numbers and e-mail addresses of the Company Secretary, legal advisor, underwriters and bankers to the issuer.

Company Secretary to the Issuer	Not Applicable
Legal Advisor to the Issuer	Wadia Ghandy & Co. NM Wadia Buildings, 123, Mahatma Gandhi Road, Mumbai, Maharashtra - 400 001 Tel: +91 22 22715600/ 22670669 Fax: +91 22 22676784/ 22670226/ 22610249 Email: contact@wadiaghandy.com
Underwriter to the Issuer	Not Applicable as the Issue is on a private placement basis.
Banker to the Issuer	Not applicable*

*The Issuer has not availed of any facilities from any bank.

- (q) Names of the debenture trustee(s) shall be mentioned with a statement to the effect that the debenture trustee(s) has given his consent to the Issuer for his appointment. This also needs to be mentioned in all subsequent communications sent to the holders of debt securities.

The debenture trustee of the proposed Issue of the Debentures is Catalyst Trusteeship Limited (formerly known as GDA Trusteeship Limited). Catalyst Trusteeship Limited has given its written consent for its appointment as Debenture Trustee to the Issue. The consent letter from Debenture Trustee is provided in **Annexure V** hereto.

- (r) Investor grievances redressal mechanisms

Arrangements have been made to redress investor grievance expeditiously as far as possible. The Issuer endeavours to resolve the investor's grievances within 30 (Thirty) days of its receipt. All grievances related to the Issue may be addressed to the compliance officer at the head office of the Issuer or emailed to caolmc@nic.in and shall quote the application number (including prefix), number of Debentures applied for the amount paid on application.

All investors are hereby informed that the Issuer has appointed a compliance officer who may be contacted in case of any pre-issue/post-issue related problems such as non-credit of the Debentures in the demat account, no-receipt of refund order(s), interest warrant(s), cheque(s) etc. The contact details of the compliance officer are set out in paragraph 2(g) (*Name, address, telephone number and email address of the compliance officer of the issuer*) of Section 4 (*Regulatory Disclosures*) on page 32 of this Placement Memorandum. The Issuer is registered with the SCORES platform of SEBI (SCORE ID is COMZ00545) for the convenience of investors with respect to filing of any complaint/ raising grievances.

3. ABOUT THE ISSUER AND CAPITAL STRUCTURE OF THE ISSUER

- (a) The constitution document:

The Uttar Pradesh Municipal Corporations Act, 1959 and the notification no. 41 Ma-PRA-II/XI-C-12: Corp-59 dated January 18, 1960 issued by the governor of GoUP. However, despite conducting an internal search, the Issuer is unable to locate a copy of the said notification and accordingly a certificate from the principal secretary, urban development department, GoUP has been obtained confirming that the Issuer is validly constituted *vide* the notification no. 41 Ma-PRA-II/XI-C-12: Corp-59 dated January 18, 1960 and the same is annexed hereto and marked as **Annexure VII** hereto.

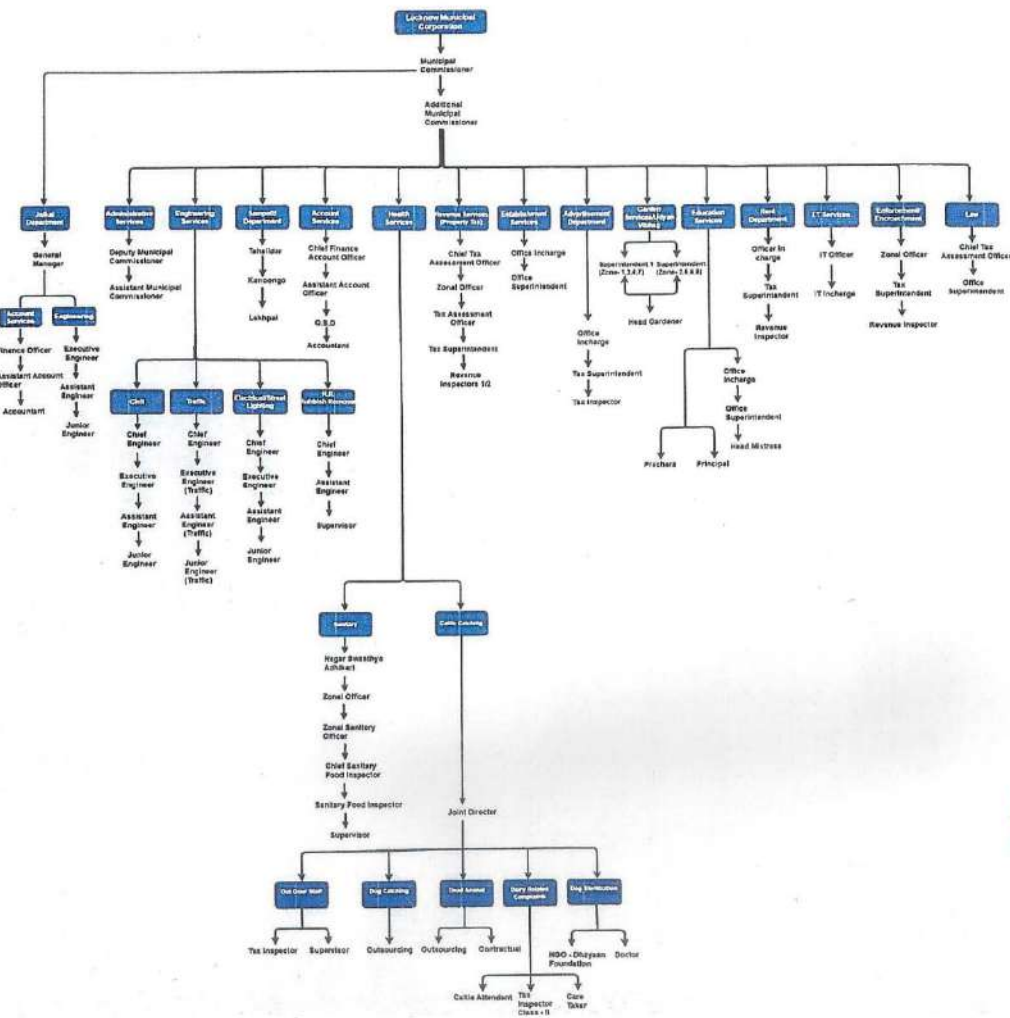
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- (b) Details of capital structure of Issuer, if applicable.

The Issuer is a municipal corporation established under the Act on February 1, 1960 and is constituted under Article 243Q (1)(c) of the Constitution of India, 1949. Being a municipal corporation the Issuer does not have any equity share capital. The Issuer has not availed any debt capital other than unsecured borrowings from GoUP. Please refer to paragraph 7(V) (*Borrowings*) of Section 4 (*Regulatory Disclosures*) on page 64 of this Placement Memorandum for details of the borrowings of the Issuer.

- (c) Details of the management structure of the Issuer:

The management structure of the Issuer is as set out below:



- (d) Shareholding pattern of the issuer along with top 10 shareholders of the issuer, if applicable

Not Applicable

- (e) Resolution authorizing the borrowing and list of authorized signatories

Please refer to **Annexure III** hereto on page 128 of this Placement Memorandum.

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- (f) Details of necessary Resolution(s) for the allotment of municipal debt securities
- Not applicable
- (g) Memorandum and Articles of Association in case the Issuer is a body corporate incorporated under Companies Act, 2013, if applicable
- Not applicable
- (h) Details of any Reorganization or Reconstruction of management in the last 1 year of the issuer:
- A. Reorganization or Reconstruction of the Issuer: The Issuer has not undergone any reorganization or reconstruction in the last 1 (One) year.
- B. Reorganization or Reconstruction of management of Issuer: Save and except (i) the appointment of Mr. Ajay Kumar Dwivedi as Municipal Commissioner of Lucknow Municipal Corporation vide notification dated August 15, 2020 and (ii) routine transfer of officials of the Issuer, the Issuer has not undergone any reorganisation or reconstruction of management in the last 1 (One) year.
- (i) Details of all the project undertaken or proposed in terms of cost and means of financing:

The Issuer is presently engaged in undertaking the following projects*:

- A. Aurangabad-Khalsa (Khasra no. 1650 Kha, 1686 Sa, 1686, 1704, 1706, 1709 Kha, 1711, 1713 Kha, 1707, 1013 Tehsil-Sarojini Nagar) near Omaxe City Residential Scheme (hereinafter referred to as the "Aurangabad-Khalsa Residential Project"):

The project is proposed on 5.0791 (Five Decimal Point Zero Seven Nine One) hectare land of the Issuer on which 684 (Six Hundred and Eighty Four) flats are planned along with the basement for parking space. The structure is designed as a multi-story framed structure of G+3, G+6 and G+8 floors and is designed to be earthquake and wind resistant. In the project, there is complete provision for internal development, water supply, sanitation and park. The cost and means of financing of this project is set out in paragraph 3(j)(B) (*Capital Structure relating to projects for which funds are proposed to be mobilised - Aurangabad-Khalsa Residential Project*) of Section 4 (*Regulatory Disclosures*) on page 39 of this Placement Memorandum.

- B. Chakbast Multilevel Parking Office – Commercial Complex project:

The Chakbast Multilevel Parking Office – Commercial Complex project received the approval of the house of the Issuer on December 17, 2013. The work on the project started on March, 2018 and completion is expected by March, 2021. The proposed office building relating to the project will be situated at Mohalla Bazar, Jhaulol, Chakbast Road, Lucknow. Moreover, the project contemplates basement parking inclusive of construction works such as main gate, internal drains, boundary walls, interlocking parking system, solar lighting etc. In terms of the detailed project report prepared with respect to this project, the estimated project cost is Rs. 33,36,73,000/- (Rupees Thirty Three Crores Thirty Six Lakhs and Seventy Three Thousand).

- C. Jankipuram Water Supply Scheme in Abhishekpuram at Lucknow under AMRUT (hereinafter referred to as the "Jankipuram Water Supply Project")

The Jankipuram Water Supply Project is proposed to be undertaken in Abhishekpuram, Vashishtha Puram, Saraswatipuram, Pragati Vihar, Alisha Nagar and Mariyaon Village for providing piped water supply facility to these areas. These areas come under the Jankipuram - I ward of the Issuer. Jankipuram Water Supply Project is being undertaken by the Issuer and executed through the execution agency, Jal Nigam. Subsequent to execution of the project, it will be managed by JalKal Vibhag. The cost and means of financing of this project is set out in paragraph 3(j)(A) (*Capital Structure relating to projects for which funds are proposed to be mobilised - Jankipuram Water Supply Project*) of Section 4 (*Regulatory Disclosures*) on page 39 of this Placement Memorandum.

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*Other than the Jankipuram Water Supply Project which is proposed to be funded from the proceeds of the Issue, the projects set out hereinabove do not include any other projects being undertaken by the Issuer and managed by Jalkal Vibhag.

(j) Capital structure relating to projects for which funds are proposed to be mobilised:

A summary of capital cost and sources of funds for the Projects are presented in the table below:

A. Jankipuram Water Supply Project:

S. No.	Name of Project	Approved Project Cost (Rs. In Crores)	GoUP Centage* (Rs. In Crores)	Work Cost (Column 3-Column 2)	Means of Finance of the Work Cost (Rs. In Crores)		
					Government of India	GoUP	Issuer's Share - Proposed to be funded through the Issue
1	Jankipuram Water Supply Scheme in Abhishekpuram at Lucknow	19.70	2.06	17.64	5.88	6.47	5.29**

* Centage is the amount paid by government for overhead charges for supervision of project.

** This amount is on the assumption that the Issue is fully subscribed.

B. Aurangabad-Khalsa Residential Project:

S. No.	Name of Project	Approved Project Cost (Rs. in Crores)	Means of Finance (Rs. in Crores)	
			Contribution from the Issuer/ Revolving Fund of the GoUP/ Allottees under self-financing	Proposed to be funded through the Issue
1.	Aurangabad-Khalsa (Khasra no. 1650 Kha, 1686 Sa, 1686, 1704, 1706, 1709 Kha, 1711, 1713 Kha, 1707, 1013 Tehsil-Sarojini Nagar) near Omaxe City residential scheme	291.25	96.54	194.71*

* This amount is on the assumption that the Issue is fully subscribed.

The Issuer confirms that the contribution of the Issuer for the Issue shall not be less than 20% (Twenty percent) of the cost of the Projects, which shall be contributed from its internal resources or grants that may be in cash or kind.

Implementing Agency:

The Issuer is responsible for implementation of the Projects. The Issuer is executing the Jankipuram Water Supply Project through Jal Nigam and the Aurangabad-Khalsa Residential Project through third party execution agencies such as civil contractors and other vendors. For details about the Issuer including the capital structure of the Issuer, please refer to paragraph 3 (*About the Issuer and Capital Structure of the Issuer*) of Section 4 (*Regulatory Disclosures*) on page 36 of this Placement Memorandum.

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- (k) Capital grant for the proposed project and the amount received in this regard:

Jankipuram Water Supply Project:

Particulars	Amount (Rs. in Crores)
Government of India	5.88
GoUP	6.47
Centage	2.06
Total	14.41*

*The aggregate amount of grant received and utilised from Gol and GoUP till date – Rs. 14,40,85,000/- (Rupees Fourteen Crores Forty Lakhs and Eighty Five Thousand).

- (l) Details of State Finance Commission Grant on annual basis:

The Issuer receives finance commission grants which are not specific to the Projects. The details of the State Finance Commission grants received by the Issuer in the last three Financial Years are detailed hereunder:

Particulars	Gross Amounts Received (Rs. In Crores)
Financial Year 2019-2020	438.71
Financial Year 2018-2019	398.46
Financial Year 2017-2018	377.85

- (m) Revenue grant received and spent during the last three years along with separate disclosures of refundable grants:

The revenue grants received and spent during the last three years by the Issuer is set out below:

Revenue Grant	Financial Year		
	2017-2018	2018-2019	2019-2020
Grant Received	541.46	570.05	699.15
Grant Spent	282.64	545.29	675.28

The Issuer has not received any refundable grants.

4. OBJECTS OF THE ISSUE

- (a) The proceeds of the proposed issue shall be clearly earmarked for a defined project or a set of projects along with the location of the project and plant and machinery, technology, process, etc.:

The proceeds of the Issue are being earmarked for the following projects:

A. Jankipuram Water Supply Project:

The project is proposed in Abhisekhpuram, Vashishtha puram, Saraswatipuram, Pragati Vihar, Alisha Nagar and Mariyaon for providing piped water supply facility to these areas. These areas come under the Jankipuram - I ward of the Issuer. The project has been launched in line with the mission of AMRUT to provide basic services (e.g. water supply) to households and build amenities in cities which will improve the quality of life for all. E-tendering process for the work has been completed and the project is under construction.

B. Aurangabad-Khalsa Residential Project:

The project is proposed on 5.0791 (Five Decimal Point Zero Seven Nine One) hectare land of the Issuer on which 684 (Six Hundred and Eighty Four) flats are planned along with the basement for parking space. The structure is designed as a multi-story framed structure of G+3 to G+8 Floors

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and has earthquake and wind resistance design along with other loads. In the project there is complete provision for internal development, water supply, sanitation and park etc.

Total area of Land	5.0791 hectare
Total no. of Floors	G+3, G+6 and G+8
Total no. of Towers	19 towers
Total no. of Flats/apartments	684 flats

The proceeds of the proposed Issue shall be used only for the purpose indicated in the row titled 'Objects of the Issue' under paragraph 5.3 (*Summary of Term Sheet*) of Section 5 (*Term Sheet*) on page 82 of this Placement Memorandum viz. the Jankipuram Water Supply Project and the Aurangabad-Khalsa Residential Project.

The Issuer confirms that: (a) Issue proceeds will not be released until all formalities in connection with the Issue have been completed and listing trading approval is received from the BSE; (b) the Issue proceeds shall be utilised in accordance with the schedule of implementation of the Projects as set out in paragraph 4(e) (*Schedule of implementation of the project*) of Section 4 (*Regulatory Disclosure*) on page 43 of this Placement Memorandum; (c) the proceeds of the Issue shall not be utilised until the Debenture Trust Deed is executed by the Issuer; and (d) the proceeds of the Issue shall not be utilised until the receipt of approvals from SEIAA and the fire department specified under paragraph 4(g) (*Details and status of the regulatory approval (if required)*) of Section 4 (*Regulatory Disclosures*) on page 44 of this Placement Memorandum.

- (b) Where the issuer proposes to undertake more than one activity or project, such as diversification, modernization, or expansion, etc., the total project cost activity-wise or project wise, as the case may be.

The activity-wise project cost for the Projects is given below:

A. Jankipuram Water Supply Project:

Activity	Amount (Rs. in Crore)
Tube well 04 Nos.	3.48
01 No. OHT 1600 KL / 22 M	2.36
01 No. CWR 650 KL	0.57
Pump House 04 Nos.	0.23
Distribution System 50.46 Km & House connection 2880 No.	10.24
Rising Main 2130 M	0.76
Total	17.64*

*Total cost of the Jankipuram Project including Centage is Rs 19.70 Crores

B. Aurangabad-Khalsa Residential Project:

Activity	Amount (Rs. in Crore)
Design, drawing, DPR preparation	5.17
Foundation, digging and raft construction and basement construction.	49.79
Super structure, community center, guard room and local shop	210.50
Infrastructure development	21.95
Boundary wall, gate	1.58
Overhead tank with tube well	0.76
Services testing and project-completion	1.50
Total	291.25

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- (c) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phase, if any, which has already been implemented, shall be separately given

A. Jankipuram Water Supply Project:

This project is proposed to be completed by the Issuer in a single phase.

B. Aurangabad-Khalsa Residential Project:

This project is proposed to be completed by the Issuer in a single phase.

- (d) An investment plan for the project components as well as phases thereof as well as financing thereof as approved by the local authority or the agency as the case may be.

A summary of capital cost and sources of funds for the proposed Projects are presented in the table below:

A. Jankipuram Water Supply Project:

S. No.	Name of Project	Approved Project Cost (Rs. In Crores)	GoUP Centage*	Work Cost (Column 3- Column 2)	Means of Finance of the Work Cost (Rs. In Crores)		
					Government of India	GoUP	Issuer's Share - Proposed to be funded through the Issue
1	Jankipuram Water Supply Scheme in Abhishekpuram at Lucknow	19.70	2.06	17.64	5.88	6.47	5.29**

*Centage is the amount paid by government for overhead charges for supervision of project.

** This amount is on the assumption that the Issue will be fully subscribed.

B. Aurangabad-Khalsa Residential Project:

S. No.	Name of Project	Approved Project Cost (Rs in Crores)	Means of Finance (Rs in Crores)	
			Contribution from the Issuer/ Revolving Fund of the GoUP/ Allottees under self-financing	Proposed to be funded through the Issue
1	Aurangabad-Khalsa (Khasra no. 1650 Kha, 1686 Sa, 1686, 1704, 1706, 1709 Kha, 1711, 1713 Kha, 1707, 1013 Tehsil-Sarojini Nagar) near Omaxe City residential scheme	291.25	96.54	194.71*

*This amount is on the assumption that the Issue will be fully subscribed.

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(e) Schedule of implementation of the project:

A. Jankipuram Water Supply Project:

Sr. No.	Name of the Project	Month	Physical Target	Financial Target (Rs. in Crore)
1	Jankipuram Water Supply Scheme in Abhishekpuram at Lucknow	Till date	80%	9.91*
		December 2020	100%	19.70

*The amount till date has been funded from grants of the GoI, GoUP, as certified by Habibullah & Co., the auditor of the Issuer vide their certificate dated November 11, 2020

Note: The timeline for Physical Target and Financial Target for each quarter aforementioned has been calculated on the assumption that the proceeds of the Issue will be mobilised by November, 2020.

B. Aurangabad-Khalsa Residential Project:

Sr. No.	Name of the Project	Quarter	Physical Target	Financial Target (Rs. in Crore)
1	Aurangabad-Khalsa near Omaxe City residential scheme	Till Date	11.50%	33.24*
		February 28, 2021	12.50%	36.00
		May 31, 2021	13.00%	40.00
		August 31, 2021	16.50%	50.00
		November 30, 2021	12.00%	35.00
		February 28, 2022	11.50%	25.00
		May 31, 2022	8.50%	15.00
		August 31, 2022	9.50%	17.00
		November 30, 2022	5.00%	40.01
		Total	100%	291.25

* The amount till date has been funded from the Issuer.

Note: The timeline for Physical Target and Financial Target for each quarter aforementioned has been calculated on the assumption that the proceeds of the Issue will be mobilised by November, 2020.

(f) Benchmarks for commencement and completion of the project including milestone dates for all components of the project:

A. Jankipuram Water Supply Project:

Jankipuram Water Supply Scheme in Abhishekpuram at Lucknow is the first of its kind project being undertaken by the Issuer under AMRUT. Accordingly, there are no benchmarks available with respect to any similar project of the Issuer under AMRUT. Set out below are the milestones for the present project:

Sr. No.	Name of the Project	Activity	Date of Start*	Date of Completion*
1	Jankipuram Water Supply Scheme in Abhishekpuram at Lucknow under AMRUT	Tube well 04 Nos.	April 1, 2018	December 31, 2020
		01 No. OHT 1600 KL / 22 M	February 1, 2019	December 31, 2020
		01 No. CWR 650 KL	April 1, 2019	December 31, 2020

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Sr. No.	Name of the Project	Activity	Date of Start*	Date of Completion*
		Pump House 04 Nos.	January 1, 2019	December 31, 2020
		Distribution System 50.46 Km & House connection 2880 No.	August 1, 2018	December 31, 2020
		Rising Main 2130 M	August 1, 2018	December 31, 2020

*Schedule of completion has been drawn up on the assumption that the proceeds of the Issue will be mobilised by November, 2020

B. Aurangabad-Khalsa Residential Project:

Aurangabad-Khalsa near Omaxe City residential scheme is the first residential project being undertaken by the Issuer. Accordingly, there are no benchmarks available with respect to any similar previous project of the Issuer. Set out below are the milestones for the present project:

Sr. No.	Name of the Project	Activity	Date of Start*	Date of Completion*
1	Aurangabad-Khalsa near Omaxe City residential scheme	Design, Drawing, DPR Preparation	Already Completed	
		Foundation, Digging & raft Construction & Basement construction	May 1, 2018	April 30, 2021
		Super structure, community center, guard room & local shop	December 1, 2020	May 31, 2022
		Infrastructure Development	December 1, 2020	August 31, 2022
		Boundary wall, Gate	February 1, 2021	August 31, 2021
		Overhead Tank with Tube well	November 1, 2021	August 31, 2022
		Services Testing & Project Completion	September 1, 2022	November 30, 2022

*Schedule of completion has been drawn up on the assumption that the proceeds of the Issue will be mobilised by November, 2020

(g) Details and status of the regulatory approval (if required):

A. Jankipuram Water Supply Project:

Sr. No.	Name of the Project	Particulars	Status
1	Jankipuram Water Supply Scheme in Abhishekpuram at Lucknow under AMRUT	State Level Technical Committee	Approved
		State Level High Powered Steering Committee	Approved
		Governmental order for Project Approval	Approved

B. Aurangabad-Khalsa Residential Project:

Sr. No.	Name of the Project	Particulars	Status
1	Aurangabad-Khalsa near Omaxe City residential scheme	House Approval	Approved
		Government of UP Approval	Approved

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Sr. No.	Name of the Project	Particulars	Status
		Lay out & Map Approval from LDA	Approved
		Approval from Airport Authority of India (AAI)	Approved
		Approval from State Environment Impact Assessment Authority (SEIAA), Directorate of Environment, UP, Lucknow	Applied for approval
		Fire Department*	The initial approval by SEIAA and fire department are conditional in nature and require the Issuer to commit to the fulfilment of certain infrastructural requirements and project milestone based timelines. LMC will be in a position to make such commitments to project related conditions provided by SEIAA only on receipt of the proceeds of the Issue. The Issuer undertakes that it shall not utilise the proceeds of the Issue until the receipt of such approvals are communicated to the Debenture Trustee and a written approval from the Debentures Trustee is received in this regard.
		Registration with Uttar Pradesh Real Estate Regulatory Authority	To be applied for registration. The registration for the project requires the Issuer to commit to the fulfilment of project related completion timelines. The regulator may levy a penalty on the Issuer if such project related completion timelines are not met for such approval. The Issuer will be in a position to make such commitments only on the receipt of the proceeds of the Issue. The Issuer will undertake the registration with the Uttar Pradesh Real Estate Regulatory Authority at an appropriate stage once the project has progressed. The Issuer undertakes that it shall not advertise, market, book, sell or offer for sale, or invite persons to purchase in any manner in relation to the project till such registration is completed.

*Approval from the fire department - The Issuer has registered online at <https://niveshmitra.up.nic.in/> having user ID UPSWP202972374 on Nivesh Mitra Portland is in the process of acquiring the NOC from the fire department in relation to the Aurangabad-Khalsa Residential Project.

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(h) Expenses of the Issue:

Expenses of the issue along with a break-up for each item of expense, including details of the fees payable to/for separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size):

Expenses Head	Amount (in Rs.) (Excluding Taxes)*	Percentage of total issue expenses	Percentage of total issue size
Fees to Merchant Banker(s) (including commissions, if any)	2.00	0.00%	0.00%
Brokerage, selling commission and upload fees	-	0.00%	0.00%
Fees to the Registrar to the Issue	42,000	1.20%	0.00%
Fees to the Legal Advisor to the Issue	8,00,000	22.91%	0.04%
Advertising and marketing expenses (including road shows and investors meet)	6,25,000	17.90%	0.03%
Regulators including stock exchange	25,000	0.72%	0.00%
Printing and distribution of issue stationery	1,75,000	5.01%	0.01%
Others, if any (Travelling, out of pocket expenses, certifications, fees of Rating Agencies, Debenture Trustee, Depositories etc.)	18,25,000	52.26%	0.09%
Total (exclusive of taxes)	34,92,002.00	100%	0.175%

*Indicative amounts

The Issuer has not and any person connected with the Issue shall not offer any incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise to any person for making an application in the Issue, except for fees or commission for services rendered in relation to the Issue. The expenses in relation to the Issue are not being paid out of the proceeds of the Issue. The expenses in relation to the Issue are being met through the internal accruals of the Issuer.

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5. TAX BENEFITS

Any special tax benefits (under direct and indirect tax laws) for the issuer and its investors

"To,
Lucknow Municipal Corporation,
Trilok Nath Marg,
Lalbagh,
Lucknow

Dear Sirs,

Re: Statement of Special Tax Benefits available to the debenture holders of Lucknow Municipal Corporation in connection with the proposed private placement of secured non-convertible bonds in the nature of debentures (hereinafter referred to as the "Issue")

1. We, Habibullah & Co., refer to the proposed Issue by Lucknow Municipal Corporation (the "**Issuer**") and enclose the Statement of special tax benefits available to the Issuer and Investors under the Income-tax Act, 1961 (the "**Statement**") showing the special tax benefits on issue of Municipal Bond applicable to the Issuer and Investors as per the provisions of the Income Tax Act, 1961 (the "**Act**") and Income tax Rules, 1962 including amendments made by Finance (No 2.) Act 2019 and Taxation Laws (Amendment) Ordinance, 2019 as applicable for the financial year 2019-2020, for inclusion in the Placement Memorandum which are proposed to be filed by the Issuer with the BSE Limited ("**Stock Exchange**"), the Securities and Exchange Board of India ("**SEBI**") and any other regulatory in connection with the Issue. Several of these benefits are dependent on the Investors fulfilling the conditions prescribed under the relevant provisions of the Act. Hence the ability of the Investors to derive these tax benefits is dependent upon their fulfilling such conditions.
2. The benefits discussed in the enclosed statement are neither exhaustive nor conclusive. The contents stated in the Statement are based on the information and explanations obtained from the Issuer. This statement is only intended to provide general information to the Investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each debenture holder is advised to consult their own tax consultant with respect to the specific tax implications arising out of their participation in the Issue. We are neither suggesting nor are we advising the Investors to invest money based on this statement. We do not express any opinion or provide any assurance as to whether:
 - The Issuer or the Investors will continue to obtain these benefits in similar manner in future;
 - the conditions prescribed for availing the benefits have been / would be met with; and
 - the revenue authorities/courts will concur with the views expressed herein.
3. We hereby give our consent to include the Statement in the Placement Memorandum in connection with the Issue to be filed by the Issuer with the Stock Exchange(s), the Securities and Exchange Board of India and any other regulatory authority in relation to the Issue and such other documents as may be prepared in connection with the Issue.
4. **Limitations**

Our views expressed in the Statement enclosed are based on the facts and assumptions indicated above. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its reasonable interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes.
5. This Statement is addressed to you solely for the use of the Issuer in relation to the Issue and, except with our prior written consent, is not to be transmitted or disclosed to or used or relied upon by any other person or used or relied upon by you for any other purpose, save that you may disclose this Statement to A.K. Capital Services Limited and HDFC Bank Limited (together, the

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“Merchant Bankers” or “Permitted Recipients”).

M/s Habibullah & Co.

Chartered Accountants

Firm Registration No: 1087C

Authorised Signatory

Name: CA K.K. Lalchandani

Designation: Partner

Membership No: 074788

UDIN: 20074788AAAAJQ4042

Place: Lucknow

Date: November 11, 2020

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STATEMENT OF SPECIAL TAX BENEFITS

Under the existing provisions of law, the following special tax benefits, *inter alia*, will be available to the Issuer and Debenture Holder(s). The tax benefits are given as per the prevailing tax laws and may vary from time to time in accordance with amendments to the law or enactments thereto.

The information given below lists out the special tax benefits available to the Issuer and Debenture Holder(s) of Lucknow Municipal Corporation, in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the subscription, ownership and disposal of the Debentures. The Debenture Holders are advised to consider in its own case, the tax implications in respect of subscription to the Debentures after consulting its tax advisor as alternate views are possible. We are not liable to the Debenture Holders in any manner for placing reliance upon the contents of this statement of special tax benefits.

We have also perused the relevant provisions of Income Tax Act, 1961, Central Goods and Service Tax Act (CGST), State Goods and Service Tax Act (SGST) and Integrated Goods and Service Tax Act (IGST) alongwith the notifications issued by the revenue authorities from time to time.

On the basis of such perusal/examination of the provisions and on the discussions held with the officials of Issuer, we are of the opinion that the following special tax benefits are available to the Issuer and the Debenture Holders:

DIRECT TAXES

IMPLICATIONS UNDER THE INCOME-TAX ACT, 1961 ("IT Act")

We have perused various provisions of tax exemption / tax rebates specified under Chapter III and Chapter VI A of the IT Act. From the perusal of the said Chapters, our opinion is as under:

Benefits to the Issuer

The Income of the Issuer from specified sources are exempted under Section 10(20) of the IT Act. The provisions under Section 10(20) of the IT Act are as under:

"the income of a local authority which is chargeable under the head "Income from house property", "Capital gains" or "Income from other sources" or from a trade or business carried on by it which accrues or arises from the supply of a commodity or service (not being water or electricity) within its own jurisdictional area or from the supply of water or electricity within or outside its own jurisdictional area.

Explanation. —For the purposes of this clause, the expression "local authority" means—

- (i) Panchayat as referred to in clause (d) of article 243 of the Constitution; or*
- (ii) Municipality as referred to in clause (e) of article 243P of the Constitution; or*
- (iii) Municipal Committee and District Board, legally entitled to, or entrusted by the Government with, the control or management of a Municipal or local fund; or*
- (iv) Cantonment Board as defined in section 3 of the Cantonments Act, 1924 (2 of 1924);"*

As per the provisions of Section 10(20) of the IT Act read with the other relevant provisions of the IT Act and the Income Tax Rules, 1962 and as per the information and explanations given to us, any income arising to the Issuer on the issuance of the Debentures shall be assessed as "Income From Other Sources" which is exempted under Section 10(20) of IT Act.

Apart from the above, there are no special tax benefits available under the IT Act.

Benefits to the Debenture holder(s)

The interest income earned on investment made in municipal bonds are not exempt under the provisions of Chapter III of the IT Act. Also, there are no special tax benefits available under any other provisions of the IT Act.

Also, the capital gains arising on transfer of municipal bond are not exempt under Chapter IV of IT Act.

Tax at source shall be deducted on interest as per the rate applicable under the IT Act.

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Tax deduction at source concession to the Foreign Portfolio Investors (“FPIs”)

As per provisions of Section 194LD of the IT Act, it is proposed that foreign portfolio investors shall be eligible for concessional rate of tax deduction at source on the interest on bonds at 5%. Section 194LD of the IT Act reads as under:

“(1) Any person who is responsible for paying to a person being a Foreign Institutional Investor or a Qualified Foreign Investor, any income by way of interest referred to in sub-section (2), shall, at the time of credit of such income to the account of the payee or at the time of payment of such income in cash or by the issue of a cheque or draft or by any other mode, whichever is earlier, deduct income-tax thereon at the rate of five per cent.

(2) The income by way of interest referred to in sub-section (1) shall be the interest payable in respect of investment made by the payee in—

(i) a rupee-denominated bond of an Indian company; or

(ii) Government security:

Provided that the rate of interest in respect of bond referred to in clause, (i) shall not exceed the rate as may be notified by the Central Government in this behalf.

Explained: –

a) ‘Foreign Institutional Investor’ is a registered institution that invests in a country other than its own.

b) ‘Qualified Foreign Investor’ is a subcategory of FII who is a foreign individual, group or association restricted from those countries, which are the members of FATF.

c) ‘Rupee-denominated bond’ is a bond issued by an Indian entity in a foreign market where the buying, selling and repayment are expressed in rupees.

d) ‘Government security’ is a Government issued bond, which is of low risk.”

A foreign institutional investor or a qualified foreign investor consider investing in securities to be gainful and thus, make investments claiming a security interest on the collateral. The interest payable by the Indian concern or entity to a foreign entity is deducted at 5% tax at source and disbursed in terms of rupees.

INDIRECT TAXES

Benefits to the Issuer

The Issuer is exempted from provisions of goods and service tax only on municipal services. There are no special tax benefits on the issuance of municipal bonds.

Benefits to the Debenture holder(s)

No special indirect tax benefits are available on issue of municipal bonds to the investors.

No assurance is given that the revenue authorities/ courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes. We shall not be liable to any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct. We will not be liable to any other person in respect of this statement.”

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6. ISSUE SPECIFIC INFORMATION

- (a) Issue/instrument specific regulations - relevant details (Relevant Act, RBI guidelines, etc.).

The Issue of the Debentures shall be in conformity with the applicable provisions of the SEBI Debt Listing Regulations.

- (b) The detailed rating rationale (s) adopted (not older than one year on the date of opening of the issue)/ credit rating letter issued (not older than one month on the date of opening of the issue) by the rating agencies shall be disclosed. Names of all the credit rating agencies from which credit rating including unaccepted rating has been obtained.

The Debentures proposed to be issued by the Issuer have been rated by India Ratings and BWR. India Ratings has *vide* its letter dated February 12, 2020 as reaffirmed *vide* its letter dated March 5, 2020, October 08, 2020 and October 27, 2020 assigned a rating of 'Provisional IND AA/ Stable' in respect of the Debentures and has issued a rating rationale dated February 12, 2020 and an updated rating rationale dated October 06, 2020. BWR has *vide* its letter dated January 31, 2020 as reaffirmed *vide* its letter dated March 4, 2020, September 25, 2020 and October 27, 2020 assigned a rating of 'Provisional BWR AA (CE)/ Stable' (pronounced 'Provisional BWR Double A (Credit Enhancement)') in respect of the Debentures and has issued a rating rationale dated February 5, 2020, October 05, 2020 and an updated rating rationale dated October 28, 2020. The above ratings are not a recommendation to buy, sell or hold securities and investors should take their own decision. The ratings may be subject to revision or withdrawal at any time by the Rating Agencies and should be evaluated independently of any other ratings. Please refer to **Annexure II** of this Placement Memorandum for the most recent rating letter dated October 27, 2020 and updated rating rationale dated October 06, 2020 from India Ratings and the most recent rating letter dated October 27, 2020 and updated rating rationale dated October 28, 2020 from BWR assigning the credit ratings abovementioned.

- (c) Credit Enhancement Mechanisms if any, with complete details, if any:

Please refer to the row titled 'Structured Payment Mechanism' under paragraph 5.3 (*Summary of Term Sheet*) of Section 5 (*Term Sheet*) on page 86 of this Placement Memorandum.

- (d) Names of all the recognised stock exchanges where the debt securities are proposed to be listed clearly indicating the designated stock exchange:

The Debentures are proposed to be listed on the WDM segment of the BSE. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis. The in-principle approval of the BSE has been obtained in this regard.

- (e) Additional interest to be paid, above the Coupon Rate, in case of default in payment of Interest and/or principal redemption on the due dates:

Please refer to the row titled 'Default Interest' under paragraph 5.3 (*Summary of Term Sheet*) of Section 5 (*Term Sheet*) on page 94 of this Placement Memorandum.

- (f) Penal interest payable by the Municipal Corporation in case of delay in listing of debt securities from the Deemed Date of Allotment:

Please refer to paragraph 2 of the row titled 'Conditions Subsequent to Disbursement' under paragraph 5.3 (*Summary of Term Sheet*) of Section 5 (*Term Sheet*) on page 93 of this Placement Memorandum.

- (g) DRR/such other reserve creation - relevant regulations and applicability:

DRR is not applicable. Under the Act, the Issuer may create a sinking fund under Section 157 of the Act to repay loans of the Issuer as may be required under the terms of such loan. The Issuer has created a sinking fund account in accordance with the row titled 'Structured Payment Mechanism' under paragraph 5.3 (*Summary of Term Sheet*) of Section 5 (*Term Sheet*) on page 86 of this Placement Memorandum. The

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Issuer further undertakes to create any reserve / fund as may be required under Applicable Law in relation to the Debentures or the Security created pursuant to the Transaction Documents.

(h) Application process:

Please refer to paragraph 6.2 (*Application Process*) of Section 6 (*Other Information and Application Process*) on page 97 of this Placement Memorandum.

(i) Procedure for deciding and adjusting payment dates (in response to days when payment cannot be made due to any reason such as sudden bank holiday):

Please refer to the row titled 'Business Day Convention' under paragraph 5.3 (*Summary of Term Sheet*) of Section 5 (*Term Sheet*) on page 85 of this Placement Memorandum.

(j) 'Terms of payments' and procedure and time schedule for allotment and issue certificates/demat credit

For the terms of payment, please refer to paragraph 6.2(o) (*Mode of Payment*) of Section 6 (*Other Information and Application Process*) on page 101 of this Placement Memorandum.

For the time schedule for allotment and issue of certificates/ demat credit, please refer to paragraph 6.2(q) (*Letters of Allotment*) of Section 6 (*Other Information and Application Process*) on page 102 of this Placement Memorandum.

(k) How to apply, availability of application forms and letter of offer and mode of payment.

Please refer to paragraph 6.2 (*Application Process*) of Section 6 (*Other Information and Application Process*) on page 97 of this Placement Memorandum for the application process. For the mode of payment, please refer to paragraph 6.2(o) (*Mode of Payment*) of Section 6 (*Other Information and Application Process*) on page 101 of this Placement Memorandum.

(l) Change in terms and conditions of municipal debt securities issued in past 5 years (i.e. change in coupon, maturity, call/put option etc.)

Not applicable.

(m) Procedure and time schedule for allotment and issue of municipal debt securities

Please refer to paragraph 6.2 (*Application Process*) of Section 6 (*Other Information and Application Process*) on page 97 of this Placement Memorandum. For the time schedule for allotment and issue of certificates/ demat credit, please refer to paragraph 6.2(q) (*Letters of Allotment*) of Section 6 (*Other Information and Application Process*) on page 102 of this Placement Memorandum.

(n) Details of escrow payment mechanism for the repayment of the interest/principal

Please refer to the row titled 'Structured Payment Mechanism' under paragraph 5.3 (*Summary of Term Sheet*) of Section 5 (*Term Sheet*) on page 86 of this Placement Memorandum.

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7. FINANCIAL INFORMATION

- I. Following details as per the financial statements for past 3 years in tabular format:
- (a) Abridged Balance Sheet, Income and Expenditure and Receipts and Payments Accounts for the last three years with major heads:

EXAMINATION REPORT ON FINANCIAL INFORMATION

To,
Lucknow Municipal Corporation,
Nagar Nigam,
Lalbagh,
1, Trilok Nath Road,
Lucknow – 226001

Dear Sirs,

1. We have examined the Financial Information comprising the Abridged Balance Sheet, Income and Expenditure Statements and Cash Flow Statements for the year ended March 31, 2020, March 31, 2019 and March 31, 2018 (collectively, the “**Financial Information**”) of Lucknow Municipal Corporation (the “**Issuer**”) annexed to this report for the purpose of inclusion in the Placement Memorandum to be filed by the Issuer with the Securities and Exchange Board of India (“**SEBI**”) and the stock exchange where the Debentures are proposed to be listed (“**Stock Exchange**”) for private placement by the Issuer of up to 1,000 (One Thousand) rated listed secured redeemable non-convertible bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating up to Rs. 100,00,00,000/- (Rupees One Hundred Crores only) with a green-shoe option of up to 1,000 (One Thousand) rated listed secured redeemable non-convertible bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating up to Rs. 100,00,00,000/- (Rupees One Hundred Crores only) comprising of separately transferable redeemable principal parts (“**Debentures**”) (the “**Issue**”).

The Financial Information has been prepared by the Management of the Issuer in connection with its proposed Issue prepared in terms of the requirements of the proposed Issue and prepared in terms of the requirement of:

- a) Securities and Exchange Board of India (Issue and Listing of Municipal Debt Securities) Regulations, 2015, as amended from time to time (“**Regulations**”);
- b) The National Municipal Account Manual;
- c) The Uttar Pradesh Municipal Corporations Act, 1959 (“**Act**”) and the rules framed thereunder;
- d) The guidance notes issued from time to time by the Institute of Chartered Accountants of India (“**ICAI**”), as amended from time to time (the “**Guidance Notes**”).

The Financial Information have been sourced from the audited financial statements of the Issuer audited by us pursuant to the Auditor’s Reports issued by us dated October 24, 2020, December 20, 2019 and December 18, 2018 on the financial statements of the Issuer as on and for the financial years ended March 31, 2020, March 31, 2019 and March 31, 2018.

Management Responsibility

The management of the Issuer is responsible for the preparation of the financial statements that gives a true and fair view of the financial position and financial performance of the Lucknow Municipal Corporation. This responsibility includes the design, implementation and maintenance of the internal control relevant to the preparation and presentations of the financial statements that gives a true and fair view and are free from material misstatements, whether due to fraud or error.

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Auditors Responsibility

2. We have examined such Financial Information taking into consideration:
- a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated February 27, 2020 in connection with the proposed Issue of the Debentures of the Issuer;
 - b) The Guidance Notes. We are required to comply with the ethical requirements of the code of ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Financial Information; and
 - d) Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the Regulations and the Guidance Notes in connection with the proposed Issue of Debentures.

Opinion

3. Based on our examination and according to the above-mentioned regulations of National Municipal Accounts Manual and the Regulations, we report that:

The Financial Information comprising the Abridged Balance Sheet, the Income and Expenditure Statements and Cash Flow Statements for the financial years ended March 31, 2020, March 31, 2019 and March 31, 2018 (collectively, the “**Financial Information**”) **is accurately extracted** from the audited financial statements of the corporation for the financial years ended March 31, 2020, March 31, 2019 and March 31, 2018.

4. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
5. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
6. Our report is intended solely for use of the purpose set out in first paragraph and in connection with the proposed issue of Debentures. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. We hereby provide our consent for sharing of our report with SEBI, the stock exchanges or any other statutory/ regulatory authority, as may be required.

For HABIBULLAH & COMPANY
Chartered Accountants
(Firm's Registration No. 1087C)

Authorised Signatory
Name: CA K.K. Lalchandani
Designation: Partner
Membership No.: 074788
UDIN: 20074788AAAAJP6657
Place: Lucknow
Date: November 11, 2020

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Abridged Balance Sheet		(Rs. In Crores)		
Particulars	Financial Year			
	2017-18	2018-19	2019-20	
	Audited	Audited	Audited	
LIABILITIES				
Municipal (General) Fund				
General Fund	2,674.62	2,721.81	2,774.38	
Earmarked Funds	-	-	-	
Reserves	-	-	-	
Total	2,674.62	2,721.81	2,774.38	
Grants, Contributions for specific purposes	1,456.95	1,472.60	1,475.18	
Loans				
Secured Loans	-	-	-	
Unsecured Loans	629.68	625.24	616.90	
Total Loans	629.68	625.24	616.90	
Current Liabilities and Provisions				
Deposits Received	19.85	18.01	24.34	
Deposit works	79.96	128.73	124.61	
Other Liabilities (Sundry Creditors)	798.68	684.15	737.17	
Provisions	-	-	-	
Total Current Liabilities and Provisions	898.49	830.89	886.12	
TOTAL LIABILITIES	5,659.73	5,650.54	5,752.58	
ASSETS				
Fixed Assets				
Gross Block	3,010.57	2,955.54	3,032.03	
Less: Accumulated Depreciation	110.53	109.64	111.95	
Net Block	2,900.04	2,845.90	2,920.08	
Capital Work-in-Progress	26.46	5.16	8.78	
Total Fixed Assets	2,926.50	2,851.06	2,928.86	
Investments				
Investment – General Fund	15.14	12.33	2.51	
Investments – Other Funds	-	-	-	
Total Investments	15.14	12.33	2.51	
Current Assets, Loans and Advances				
Stock in Hand (Inventories)	34.67	35.88	39.18	
Sundry Debtors (Receivables)	607.01	625.83	657.83	
Prepaid Expenses	-	0.09	-	
Cash and Bank Balances	500.22	546.68	539.39	
Loans, advances and deposits	1,576.20	1,578.68	1,584.81	
Less: Accumulated provision against Loans Net Amount outstanding	-	-	-	

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Total Current Assets, Loans & Advances	2,718.09	2,787.16	2,821.21
Other Assets	-	-	-
Miscellaneous Expenditure (to the extent not written off)	-	-	-
TOTAL ASSETS	5,659.73	5,650.54	5,752.58

Income and Expenditure Statement**(Rs. In Crores)**

Major Head of Accounts	Financial Year		
Particulars	2017-18	2018-19	2019-20
	Audited	Audited	Audited
Tax Revenue	271.99	273.79	261.31
Assigned Revenues & Compensation	75.55	24.88	0.68
Rental Income from Municipal Properties	4.89	2.31	2.58
Fees & User Charges	42.63	46.19	46.63
Sale & Hire Charges	2.34	3.67	2.43
Revenue Grants, Contributions & Subsidies	541.46	570.05	699.15
Income from Investments	0.91	1.65	0.60
Interest Earned	10.27	33.17	48.15
Other Income	1.05	0.48	0.58
A-Total – INCOME	951.10	956.19	1,062.11
Establishment Expenses	331.91	356.92	403.19
Administrative Expenses	23.31	31.46	43.07
Operations & Maintenance	430.86	371.77	424.52
Interest & Finance Expenses	0.05	0.02	0.01
Programme Expenses	0.60	0.96	4.03
Revenue Grants, Contributions & subsidies	-	15.05	3.19
Provisions & Write off-Property Tax	27.38	14.45	22.30
Miscellaneous Expenses	-	-	0.30
Depreciation	110.53	109.64	111.95
Bond Interest	-	-	-
Consumption of Stock	-	-	-
B-Total – EXPENDITURE	924.64	900.27	1,012.56
(A-B)Gross surplus/ (deficit) of income over expenditure before Prior Period Items	26.46	55.92	49.55
Add: Prior period Items (Net)	(0.01)	-	-

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Gross surplus/ (deficit) of income over expenditure after Prior Period Items	26.45	55.92	49.55
Net balance being surplus/ deficit carried over to Municipal Fund	26.45	55.92	49.55

Cash Flow Statement**(Rs. In Crores)**

Particulars	Financial Year		
	2017-18	2018-19	2019-20
	Audited	Audited	Audited
Cash flows from Operating Activities: (A)			
Gross surplus/(deficit) over expenditure	26.45	55.92	49.55
Add:			
Depreciation	110.53	109.64	111.95
Interest & finance expenses	0.05	0.02	0.01
Less:			
Investment income	(0.91)	(1.65)	(0.60)
Interest income received	(10.27)	(33.17)	(48.15)
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra-ordinary items.	125.85	130.75	112.76
Changes in current assets and current liabilities			
(Increase)/decrease in Sundry debtors	(40.62)	(18.82)	(32.00)
(Increase)/decrease in Stock in Hand	(30.69)	(1.21)	(3.30)
(Increase)/decrease in Prepaid Expenses	0.25	(0.09)	0.09
(Increase)/decrease in other current assets	-	-	-
(Decrease)/increase in Deposits received	4.68	(1.84)	6.33
(Decrease)/increase in Deposits Work	(11.98)	48.77	(4.12)
(Decrease)/increase in other current liabilities	61.69	(114.53)	53.02
(Decrease)/increase in Provisions	-	-	-
Net cash generated from/(used in) operating activities (A)	109.17	43.02	132.78
B. Cash flows from Investing Activities			
(Purchase) of fixed assets & CWIP	(183.19)	(34.19)	(189.75)

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Increase/(Decrease) in Municipal Fund	29.44	(8.72)	3.02
Increase/(Decrease) in Special Funds/Grants	(13.02)	15.65	2.58
Increase/(Decrease) in Earmarked Funds	-	-	-
Sale/(Purchase) of Investments	3.40	2.81	9.82
Add:			
Investment income received	0.91	1.65	0.60
Interest income received	10.27	33.17	48.15
Net cash generated from/ (used in) investing activities (B)	(152.19)	10.37	(125.59)
C. Cash flows from Financing Activities			
Add:			
Loans from Banks/Others Received (Unsecured & Secured)	8.50	4.90	0.99
Transfer to Reserve	-	-	-
Loan Recovered from Employees	-	-	-
Less:			
Deposits Made	(47.52)	(2.48)	(6.13)
Repayment of Loan (Unsecured & Secured)	-	(9.34)	(9.34)
Loans & Advances to Employees	-	-	-
Loans & Advances to Others	-	-	-
Interest & Finance Expenses	(0.05)	(0.02)	(0.01)
Net cash generated from/(used in) financing activities (C)	(39.06)	(6.94)	(14.49)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(82.08)	46.46	(7.30)
Cash and cash equivalents at beginning of the period	582.30	500.22	546.68
Cash and cash equivalents at end of the period	500.22	546.68	539.39
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:			
Cash balances	-	-	-
Bank balances	500.22	546.68	539.39

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- (b) Link to the web page where the entire financials of the Issuer can be accessed:

The Audited Financial Statements can be accessed at <http://lmc.up.nic.in/lekhavibhag.aspx>

- (c) Copy of budget documents for last 3 (Three) years containing actual financial performance and/or revised estimates along with the details of related party transactions:

Set out below is a summary of the financial budget of the Issuer as set out in the rating rationale dated October 06, 2020 issued by India Ratings:

Particulars	FY 19	FY 20
Revenue income (INR Million)	5,597.20	5,990.40
Revenue expenditure (INR Million)	6,343.72	6,937.60
Revenue balance (INR Million)	-746.52	-947.20
Ratios		
Capital expenditure/total expenditure (%)	15.03	27.83
Capital utilisation (capital expenditure/capital income) (x)	0.53	0.95

Please refer to **Annexure IV** hereto for the detailed budget for the last three Financial Years.

- (d) Financial Parameters:

Key Financial Figures	(Rs. In Crores)		
	Financial Year		
	2017-18	2018-19	2019-20
	Audited	Audited	Audited
Revenue Income	951.10	956.19	1,062.11
Revenue expenditure (Excl. Interest)*	924.59	900.25	1,012.55
Operating revenue Surplus	26.51	55.94	49.56
Interest expense	0.05	0.02	0.01
Principal repayment (outside sinking Fund)	-	-	-
Contribution to Sinking fund	-	-	-
Revenue Surplus**	26.46	55.92	49.55
Capital Income	330.03	28.27	15.51
Capital Expense	182.35	34.19	189.75
Capital Surplus	147.68	(5.92)	(174.24)
Overall Surplus***	174.14	50.00	(124.69)
Deposits and Advances (net)****	1,576.20	1,578.68	1,584.81
Initial Cash/Bank balance	582.30	500.22	546.68
Change in Cash/Bank balance	(82.08)	46.46	(7.30)
Final Cash / Bank Balance	500.22	546.67	539.38
Loan repayment from sinking fund	-	-	-

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Initial Sinking fund Balance	-	-	-
Change in sinking fund	-	-	-
Final sinking fund balance	-	-	-
Total Debt	629.68	625.24	616.90
Total Expenditure	1,106.99	934.46	1,202.31
Total Revenue	1,281.13	984.46	1,077.62
Ratio of Total Expenditure/Total Revenue	86.41%	94.92%	111.57%
Cash Surplus / Total Revenue*****	24.36%	17.68%	0.89%
Ratio of Debt Service / Total Revenue*****	0.00%	0.00%	0.00%

*Includes depreciation

**Gross surplus before making transfer to reserve funds

***Before making transfer to reserve funds

****Loans, Advances and Deposits given by the Corporation

*****Cash Surplus {During the year} = (Overall Surplus + Depreciation + Provision write off)/Total Revenue

***** (Interest expense + Principal repayment)/Total revenue. The interest free unsecured loan granted by GoUP, details of which are set out in paragraph 7(V)(c) (Details of Unsecured Loan Facilities) of Section 4 (Regulatory Disclosures) on page 65 of this Placement Memorandum, have not been considered in arriving at this ratio as the Issuer has no repayment obligations in respect of such loan and GoUP may in its discretion deduct such amounts from any further grants which may be provided by GoUP.

II. Details of top 5 revenue sources for last 3 (Three) years

Details of the top 5 revenue sources for Financial Year 2017-2018 and Financial Year 2018-2019

(Rs. In Crores)

Revenue Receipts Type	Financial Year	
	2017-18	2018-19
	Actual	Actual
Revenue Grants, Contribution and subsidies	541.46	570.05
Tax Revenue	271.99	273.79
Assigned Revenues and Compensation	75.55	24.88
Fees & User Charges	42.63	46.19
Interest earned	10.27	33.17

Details of the top 5 revenue sources for Financial Year 2019-2020

(Rs. In Crores)

Revenue Receipts Type	Financial Year
	2019-20
	Actual
Revenue Grants, Contribution and subsidies	699.15
Tax Revenue	261.31
Fees & User Charges	46.63
Interest earned	48.15
Rental Income from Municipal Properties	2.58

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III. Details of Property tax collection

(Rs. In Crores)

Particulars	Demand Raised			Collection			Overall Collection Ratio	Current Collection Ratio
	Arrears	Current	Total	Arrears	Current	Total		
2019-2020	589.65	297.22	886.87	29.45	198.62	222.08	25.72%	66.83%
2018-2019	604.92	291.01	895.93	84.48	171.29	255.77	28.55%	58.86%
2017-2018	565.53	267.83	833.36	76.22	125.27	201.48	24.18%	46.77%

Note:

- (1) The time bound rebate up to 10% (Ten percent) and electricity bill adjustment in current year demand are included in the current collections.
- (2) The current year demand includes the demand of property tax of earlier years for the newly established/ identified properties which were not taxed in earlier years.

IV. Status of reforms with respect to e-governance, cost recovery on water supply and solid waste management (SWM), property tax, double entry accounting and others, as specified by the central government and authorities concerned

(a) **Steps taken by the Issuer for implementation of E-governance under AMRUT:**

- The Issuer has embedded the digital payment regime with the revenue collection system including property tax, rent of properties, license fee, advertisement charges and other miscellaneous taxes being collected online;
- 77 (Seventy Seven) e-suidha centre of the Issuer have been set-up by the Issuer to collect taxes online. The data center at the Issuer head office is linked with servers at the State Data Center (SWAN) and the local area network of all the zonal offices of the Issuer and Jalkal Vibhag.
- Collection of water and sewerage taxes and charges are effected online by the Jalkal Vibhag.
- The Issuer's online public grievance redressal platform and the integrated e-tender system is operational online.

(b) **Solid Waste Management**

- Lucknow waste generation is processed at the processing, treatment and sanitary landfill site facilities established at village Shivri and Palenda;
- Further, the extent of cost recovery of the Issuer related to the solid waste management services in the Financial Year 2019-2020 is at 89% (Eighty Nine percent).

(c) **Double Entry Accounting System**

The following steps have been implemented towards double entry accounting system by way of improvements in the back-office system:

- The National Municipal Accounting Manual has been followed by the Issuer to provide adequate civic services on a timely basis to its citizens, with a view to providing better financial management, improved governance, accountability and transparency of management;

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- Zone-wise bank collection accounts of property tax and other charges has been maintained to regulate and oversee proper and systematic collection of taxes and charges so as to reduce the revenue leakage of the department;
- Monthly bank reconciliation is prepared for more accuracy and efficiency as against annual bank reconciliation made earlier which involved several drawbacks;
- Recording, classifying and summarising transactions on day-to-day basis to ensure timely preparation of financial information and reports for efficient analysis and decisions.

(d) **Reforms and Studies to Improve Property Tax Revenues**

The Issuer is allowed to levy property tax under the Act. Property tax is the source of own revenue for the Issuer and it is an important revenue income source comprising about 99.25% (Ninety Nine decimal point Two Five per cent) of the tax revenues of the Issuer in the Financial Year 2019-2020 (on accrual basis). Property tax comprises of the following taxes being imposed:

Section of the Act	Definition	Imposed by	Taxes Slab	Present Tax Rates
172	Taxes to be imposed under this Act -		22%-32% of annual value	
(1) (a)	Property Taxes.-			
173	Property Taxes leviable -			
(a)	A general tax which may be levied, if the Corporation so determines, on a graduated scale;	Issuer	10%-15%	15%
(b)	Water Tax (leviable in areas where water is supplied by the Corporation);	Jalkal Vibhag	7.5%-12.5%	12.5%
(c)	Drainage Tax leviable in areas provided with sewer system by the Corporation;	Jalkal Vibhag	2.5%-5%	3%

The annual value is enumerated on the basis of the monthly rental rate notified by the Issuer from time to time.

The Issuer pioneered the property tax reforms and undertook computerisation of property tax administration and centralised operations of a dedicated software and data base in the year 2002.

(e) **Details of work done by the Issuer to increase property tax**

1. To increase transparency in property tax assessment and facilitate online payment to general public, with the introduction of new software managed by National Informatics Centre (NIC), an online house tax collection facility has been made available to the public.
2. All the data related to property taxes has been made online through the said software and citizens can get information about the owner of the house and the receipt of the house tax can be obtained from the same;
3. With the facility of online tax assessment, information can be obtained by the general public about the taxation of the buildings located around them with the facility to register complaints in case of incompatibility, thereby increasing the transparency in the online house tax assessment;

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4. Introduction of cashless payment options- Subsequent to the introduction of computerisation of collection of payments with provision of online software, the Issuer has taken continuous steps for increasing the modes of cashless and online payment options for tax collection. The facility of payment of house tax through debit cards/credit cards and internet banking has made making payment convenient from any place/any time to the general public. Additionally, payment of the house tax also has been provided through point-of-sale ("POS") machine at the centers run by the Issuer and at different public utility centers like e-Suvidha centers. POS facility is also provided at Lucknow Metro Station to facilitate passengers to use "GoSmart" Card to make payment for property tax at metro ticket counters;
5. Hand-held machine integrated with online software have been made available to all the inspectors for effective supervision and for payment facility of house tax. This enables an option for general public to pay taxes at their doorstep;
6. The recovery from house tax was Rs. 255,76,76,135.54/-* (Rupees Two Hundred and Fifty Five Crores Seventy Six Lakhs Seventy Six Thousand One Hundred Thousand and Thirty Five decimal point Five Four) in Financial Year 2018-2019 and Rs. 228,07,73,588.80/- (Rupees Two Hundred and Twenty Eight Crores Seven Lakhs Seventy Three Thousand Five Hundred and Eight Eight decimal point Eight Zero) in Financial Year 2019-2020;
**For further details please refer to the details of property tax collection in paragraph 7(III) (Details of Property Tax Collection) of Section 4 (Regulatory Disclosures) on page 61 of this Placement Memorandum.*
7. The reforms have also led to improvement in current collection efficiency from 58.86%* (Fifty Eight decimal point Eight Six percent) in Financial Year 2018-2019 to 66.83% (Sixty Six decimal point Eight Three percent) in Financial Year 2019-2020;
**For further details please refer to the details of property tax collection in paragraph 7(III) (Details of Property Tax Collection) of Section 4 (Regulatory Disclosures) on page 61 of this Placement Memorandum*
8. Facilitation of application and fee for mutation provided by internet through online software;
9. Implementation of online house tax collection and tax assessment software has led to effective control over recovery and review for the house tax. The Issuer has also rolled out one-time settlement schemes in the past which have helped in recovery from the large arrears;
10. Real time information is available on the home page of the Issuer's tax website with pictorial image of the residential, non-residential tax assessment and the collection which helps in reviewing tax assessment and collection on real time basis;
11. Geographic information system based map survey of properties through assigning unique identification number to each property and developing property information system has resulted further revision and coverage of properties leading to positive impacts on property tax.

(f) **Promotional Services to facilitate the taxpayers**

1. Incentives for early payment: The Issuer has provided general discount on early payment of house tax. i.e. 10% (Ten percent) in the months of April to July and 5% (Five percent) in the months of August to December in every Financial Year.
2. Incentives to promote environmental causes: Incentive to the owners or occupiers of non-residential buildings may be provided rebate by the Issuer by way of 2% (Two percent) in the annual value of the building or land as the case may be in the following cases:
 - A. Building in which the system of rain water harvesting or ground water recharging is installed and operational provided; or

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- B. at least 40% (Forty percent) of the area is covered by the plantation and greenery; or
- C. proper and adequate parking lots are available; or
- D. if engaged in trade of manufacture or any activity which causes pollution, but effective anti pollution measures have been adopted, shall be provided incentive to each by giving tax concession on house tax.

Above rebates is granted on year to year basis after verifying the existence and proper up-keep of the facilities and measures mentioned above. Further annual value shall be increased by 2% (Two percent) if the building does not provide for above measures.

(g) **Digital facilities for tax payers:**

In addition to the above reforms adopted for increasing house tax collections, following additional facilities are provided to facilitate the tax payers:

- 1. short messaging service alert for taxes due;
- 2. E-bill on mobile having link to pay online.
- 3. Payment facility at all branches of ICICI Bank Limited, HDFC Bank Limited, and Axis Bank;
- 4. Property tax payment facility through Unified Payment Interface;
- 5. Property tax payment facility through 'PAYTM' mobile application.

The aforementioned digital facilities have helped the Issuer in ensuring tax collections during the lockdown and curfew imposed by the Government of India and the Government of Uttar Pradesh as a response to the Covid-19 virus pandemic. Please refer to paragraph 3.3 (*Impact of Covid-19 virus pandemic on the Issuer and revenue collection by the Issuer*) of Section 3 (*Risk Factors*) on page 18 of this Placement Memorandum.

V. **Borrowings**

(a) Details of borrowings of the Issuer, as on the latest quarter end:

The Issuer does not have any existing borrowing other than the unsecured interest-free loans granted by the GoUP to the Issuer under various state government schemes. These loans do not have any fixed repayment obligation on the Issuer and the same may only be deducted/ adjusted by the GoUP against the further grants/transfers of funds made by GoUP to the Issuer. The amounts outstanding in respect of such interest free loans as on September 30, 2020 is Rs. 616,89,51,535/- (Rupees Six Hundred and Sixteen Crores Eighty Nine Lakhs Fifty One Thousand Five Hundred and Thirty Five). For details, please refer to paragraph 7(V)(c) (*Details of Unsecured Loan Facilities*) of Section 4 (*Regulatory Disclosures*) on page 65 of this Placement Memorandum.

(b) Details of Secured Loan Facilities:

Nil.

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(c) Details of Unsecured Loan Facilities:

The details of unsecured loans received from the GoUP under various state government schemes during the last 3 (Three) Financial Years are given below:

Financial Year	Lender's Name	Date of G.O.	G.O. No.	Type of Facility	Amount Sanctioned	Principal Amount Outstanding	Repayment Date/ Schedule
2017-18	GoUP	January 16, 2018	No-RF 22 NAV-9-2018-03 RF/18	Unsecured interest free loans granted under the Pandit Deen Dayal Upadhyay Nagar Vikas Yojana	Rs. 4,25,20,000/- (Rupees Four Crores Twenty Five Lakhs and Twenty Thousand)	Rs. 616,89,51,535/- (Rupees Six Hundred and Sixteen Crores Eighty Nine Lakhs Fifty One Thousand Five Hundred and Thirty Five) (Please refer to the note below)	As per the terms of the repayment stated in the G.O, the repayment of these loans is in 10 (Ten) equal annual instalments by way of adjustment against the further grants made by the GoUP. However the amount of deduction is not fixed and cannot be determined.*
2017-18	GoUP	February 19, 2018	No-06/2018/RF 143/ NAV-9-18-03 RF/18	Unsecured interest free loans granted under the Pandit Deen Dayal Upadhyay Nagar Vikas Yojana	Rs. 4,25,20,000/- (Rupees Four Crores Twenty Five Lakhs and Twenty Thousand)		
2018-19	GoUP	January 23, 2019	No-09/2019/RF 1472/ NAV-9-2019-247 RF/18	Unsecured interest free loans granted under the Pandit Deen Dayal Upadhyay Nagar Vikas Yojana	Rs. 1,98,68,000/- (Rupees One Crore Ninety Eight Lakhs and Sixty Eight Thousand)		
2018-19	GoUP	February 13, 2019	No- 41 / 2019/ RF 157 / Nav-9-2019-34 RF/19	Unsecured interest free loans granted under the Pandit Deen Dayal Upadhyay	Rs. 46,73,000/- (Rupees Forty Six Lakhs Seventy Three Thousand)		

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Financial Year	Lender's Name	Date of G.O.	G.O. No.	Type of Facility	Amount Sanctioned	Principal Amount Outstanding	Repayment Date/ Schedule
				Nagar Vikas Yojana			
2018-19	GoUP	March 27, 2019	No-141/2019/RF 388/ NAV-9-19-247 RF/18	Unsecured interest free loans granted under the Pandit Deen Dayal Upadhyay Nagar Vikas Yojana	Rs. 1,98,68,000/- (Rupees One Crore Ninety Eight Lakhs and Sixty Eight Thousand)		
2018-19	GoUP	March 27, 2019	No-140/2019/RF 386/ Nav-9-2019-34 RF/19	Unsecured interest free loans granted under the Pandit Deen Dayal Upadhyay Nagar Vikas Yojana	Rs. 46,73,000/- (Rupees Forty Six Lakhs Seventy Three Thousand)		
2019-20	GoUP	May 27, 2019	No-174/2019/RF 411/ NAV-9-2019-72 RF/19	Unsecured interest free loans granted under the Pandit Deen Dayal Upadhyay Nagar Vikas Yojana	Rs. 99,56,500/- (Rupees Ninety Nine Lakhs Fifty Six Thousand and Five Hundred)		

*An amount of Rs. 9,34,32,745/- (Rupees Nine Crores Thirty Four Lakhs Thirty Two Thousand Seven Hundred and Forty Five) and Rs. 9,34,32,745/- (Rupees Nine Crores Thirty Four Lakhs Thirty Two Thousand Seven Hundred and Forty Five) was adjusted / deducted towards repayment from grants/ transfers by the GoUP to the Issuer during the FY 2019-2020, and FY 2018-2019 respectively. No amount was adjusted/ deducted towards repayment from grants/ transfers by GoUP to the Issuer during FY 2017-18.

Note: The total amounts outstanding in respect of all interest free unsecured loans granted by GoUP is Rs. 616,89,51,535/- (Rupees Six Hundred and Sixteen Crores Eighty Nine Lakhs Fifty One Thousand Five Hundred and Thirty Five) as of September 30, 2020.

(d) Details of NCDs/Bonds:

Nil.

(e) List of Top 10 (Ten) Debenture Holders (as on September 30, 2020):

Not Applicable

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- (f) Details of Commercial Paper: The total Face Value of Commercial Papers Outstanding as on the latest quarter end to be provided and its break up in following table:-

Nil.

- (g) Details of Rest of Borrowings:

Nil.

- (h) Details of any outstanding borrowings taken/ debt securities issued for consideration other than cash, whether in whole or part, at a premium or discount, or in pursuance of an option:

Nil.

VI. Sufficient revenue generation and resources for timely servicing and redemption

The Debentures are proposed to be serviced through a structured payment mechanism. Under the structured payment mechanism, property tax and fees and user charges collected by and due to the Issuer will be deposited every month (on a daily basis) into the Escrow Account. Please refer to the row titled 'Structured Payment Mechanism' under paragraph 5.3 (*Summary of Term Sheet*) of Section 5 (*Term Sheet*) on page 86 of this Placement Memorandum for details of the structured payment mechanism.

In order to ensure timely servicing and redemption, the Issuer shall establish 2 (Two) accounts solely for the purpose of servicing the debt. The Interest Payment Account shall be established with a deposit such that at any point of time the Interest Payment Account holds an amount equivalent to 4 (Four) succeeding Coupon payments and the Issuer shall deposit an amount every month for payment of the Coupon. To ensure adequacy of funds for redemption of the bonds, a Sinking Fund Account shall be opened where amounts shall be deposited for redemption of the principal amounts of the Debentures. There is sufficient revenue generation/collection from property tax and fees and user charges for timely servicing and redemption. The total cash flows from property tax and fees and user charges during the last 3 (Three) Financial Years is approximately Rs. 255.17 Crores (Financial Year 2019-2020), Rs. 280.63 Crores (Financial Year 2018-2019) and Rs. 221.78 Crores (Financial Years 2017-2018). Please refer to paragraph 3.3 (*Impact of Covid-19 virus pandemic on the Issuer and revenue collection by the Issuer*) of Section 3 (*Risk Factors*) on page 18 of this Placement Memorandum.

VII. Estimated Scenarios of Asset Liability Mis-matches, efforts intended to resolve the same:

As there is sufficient tax collection, there does not seem to be any scenario of asset liability mismatch. With respect to the repayment of debt and revenue generation, the Debentures are to be paid from own revenues (property tax and fees and user charges) of the Issuer. The current collections are sufficient to ensure the redemption of the Debentures. The structured payment mechanism as provided in this Placement Memorandum shall ensure that the funds deposited over period will be sufficient to service the Debentures. Further tax collections are estimated to remain sufficient; therefore we do not foresee any scenario of Asset Liability mismatch in future as well. Further, any shortfall towards payments to be made in respect of the Debentures will be transferred from the Infrastructure Development Fund by the GoUP, in terms of the Transaction Documents. Please refer to paragraph 3.3 (*Impact of Covid-19 virus pandemic on the Issuer and revenue collection by the Issuer*) of Section 3 (*Risk Factors*) on page 18 of this Placement Memorandum.

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8. LEGAL AND OTHER INFORMATION

I. Pending litigations and material developments:

Pending Litigations involving the issuer/ its directors/ promoters/ subsidiaries*:

The Bond Issue Committee in its meeting held on March 6, 2020 has adopted a materiality policy for disclosure of litigation in relation to the Issuer according to which criminal proceedings, actions by regulatory and statutory authorities and other litigation involving the Issuer which may have an adverse impact on the position of the Issuer, the operations of the Issuer and the projects which are being funded by the proceeds of the Debentures, which litigation has been disclosed hereinbelow. Save as disclosed hereinbelow, there are no:

- (a) Material criminal proceedings involving the Issuer which may have an adverse impact on the position of the Issuer, the operations of the Issuer and the projects which are being funded by the proceeds of the Debentures;
- (b) Material actions by any regulatory and statutory authorities against the Issuer which may have an adverse impact on the position of the Issuer, the operations of the Issuer and the projects which are being funded by the proceeds of the Debentures;
- (c) Material disciplinary action including penalty imposed by SEBI or stock exchanges against the Issuer during the previous 5 (Five) Financial Years including outstanding action which may have an adverse impact on the position of the Issuer, the operations of the Issuer and the projects which are being funded by the proceeds of the Debentures;
- (d) other material pending litigation involving the Issuer which may have an adverse impact on the position of the Issuer, the operations of the Issuer and the projects which are being funded by the proceeds of the Debentures.

With respect to the claims related to direct and indirect taxes, please refer to paragraph 8(I)(iv) (*Claims related to direct and indirect taxes, in a consolidated manner, giving the number of cases and total amount*) of Section 4 (*Regulatory Disclosures*) on page 69 of this Placement Memorandum wherein such details are set out in a consolidated manner.

- (i) All criminal proceedings

Issuer:

Nil

- (ii) All actions by regulatory and statutory authorities

Issuer:

Based on the materiality threshold defined by the Bond Issue Committee, set out below are the material actions by regulatory and statutory authorities with respect to the Issuer:

- A. The Issuer has received a show cause notice dated December 30, 2019 from the Uttar Pradesh Pollution Control Board in respect of violation of the Solid Waste Management Rules, 2016 as a result of non-operation of the processing plant by M/s Eco Green Private Limited in Shivery, Lucknow at its full capacity of 1200 (One Thousand and Two Hundred) tons per day. The inspections conducted by the officials of the Uttar Pradesh Pollution Control Board recorded that the water samples of the sludge and the air quality at the processing plant were deficient in meeting the prescribed standards. The said show cause notice further states that the environmental compensation to be paid by the Issuer for default period of 107 (One Hundred and Seven) days from September

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3, 2019 to December 18, 2019 as calculated by the Uttar Pradesh Pollution Control Board is Rs. 14,40,71,000/- (Rupees Fourteen Crores Forty Lakhs and Seventy One Thousand) (in terms of the report of the Central Pollution Control Board In-House Committee on Methodology for Assessing Environmental Compensation and Action Plan to Utilise the Fund). The Issuer has sent a letter dated August 06, 2020 requesting the Uttar Pradesh Pollution Control Board to transfer the entire aforesaid liability to M/s Eco Green Private Limited for the violation of the Solid Waste Management Rules, 2016.

B. U.P. Solid Waste Management Monitoring Committee Lucknow, a body constituted by National Green Tribunal, New Delhi to resolve and hear the issues relating to solid waste management, water pollution and other related issues in Uttar Pradesh had proposed an environmental compensation of Rs. 5,00,00,000/- (Rupees Five Crores) with regard to the non-compliance by the Issuer of the Solid Waste Management Rules, 2016.

(iii) Disciplinary action including penalty imposed by SEBI or stock exchanges against the promoters during the previous five financial years including outstanding action;

Issuer:

Nil

(iv) Claims related to direct and indirect taxes, in a consolidated manner, giving the number of cases and total amount

Issuer:

Sr. No.	Particular	Number of Cases	Amounts
Direct Tax			
1.	Tax deduction at source default cases	1	Rs. 7,41,25,027/-
Indirect Tax			
2.	Service Tax cases	2	Rs. 10,66,705/- *

*The Issuer has contested the claims of the tax authorities.

(v) Other pending litigation - As per the policy of materiality defined by the Board of Directors of the Issuer and disclosed in the offer document/placement memorandum.

Issuer:

Based on the materiality threshold defined by the Bond Issue Committee, set out below are the other material litigation pending with respect to the Issuer:

A. The Lucknow Omaxe City Residents Allottees Association and others ("**Resident Association**") have filed a writ petition in the Hon'ble High Court of Allahabad, Lucknow Bench against the action of the Issuer in connection with demolition of a part of the boundary wall built around the Omaxe City (a township). The Issuer is building the Aurangabad-Khalsa township and demolished part of the boundary wall of Omaxe City for provision of an alternate approach from Omaxe City to the new township being developed by the Issuer. The Hon'ble High Court has passed an order to maintain the status quo and the proceeding is pending hearing and final disposal.

B. Ansal Housing and Corporation Limited ("**Claimant**") has filed an arbitration case against the Issuer to enforce an agreement dated November 16, 1993 between the Claimant and the Issuer ("**Ansal Agreement**") for the development of 70 (Seventy) acres of land for the construction and development of residential premises. The Ansal Agreement was entered into pursuant to the approval of a committee formed by the Issuer. The constitution of such committee and delegation of powers thereto was held to be illegal and in violation of the Act by the Hon'ble Supreme Court in the case of M.I.

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Builders Private Limited v. State of Uttar Pradesh and Others. As a result thereof, the Issuer cancelled the Ansal Agreement on the grounds that all such agreements which were entered into pursuant to the approval of the said committee were illegal. A writ petition bearing No.1133 (M/B) of 2002 filed by the Claimant against the Issuer before the Hon'ble High Court of Allahabad was dismissed and the consequential special leave petition filed by the Claimant before the Hon'ble Supreme Court was also dismissed. The Claimant had thereafter initiated arbitration proceedings against the Issuer under the Ansal Agreement. The Issuer has filed a detailed reply before the arbitrator challenging the initiation of the arbitration proceedings as there was no arbitration agreement between the Claimant and the Issuer because of the cancellation of the Ansal Agreement. The Issuer has prayed before the arbitrator to pass an appropriate order dismissing the entire arbitration proceeding as illegal and void. The arbitrator has passed its award dated June 25, 2020 whereby the Issuer has been directed to repay the Claimant Rs. 42, 49, 350/- (Rupees Forty Two Lakhs Forty Nine Thousand Three hundred and Fifty only) paid by the Claimant to the Issuer as 5% (Five percent) of land value/ consideration, along with 12% (Twelve percent) interest from November 16, 1993 to January 9, 2002, being the date when the Ansal Agreement was cancelled and further 10% (Ten percent) interest on the amount from April 28, 2005 till June 25, 2020.

- C. One, Mr. Bharat Singh filed a civil suit against the Issuer in the year 2004 for declaration of his rights over a disputed land which is shown as a pond in the revenue records on the basis of an unregistered sale deed dated June 28, 1940. The learned Additional Civil Judge (Senior Division) Lucknow passed a judgment and decree dated February 20, 2013 declaring the right over disputed land in favour of the plaintiff and issuing permanent injunction restraining the Issuer from interfering with the disputed property. Thereafter, the Issuer had filed an appeal before the Hon'ble High Court of Allahabad, Lucknow Bench against the order of the learned Additional Civil Judge (Senior Division) Lucknow, which was also decided against the Issuer. The Issuer has now filed a special leave petition before the Supreme Court of India against the order of the Lucknow Bench of the Hon'ble High Court of Allahabad. The proceeding is pending hearing and final disposal.
- D. The Issuer and Sahara India Commercial Corporation Limited ("**Licensee**") entered into a license agreement dated October 22, 1994 ("**License Agreement**") for the development of 170 (One Hundred and Seventy) acres of land including *inter alia* residential buildings and commercial buildings. One of the conditions of the License Agreement was that the Licensee can directly allot the plots/ houses after development of the said land and give possession to the allottees only after the lease deeds were executed by the Issuer with the allottees of the Licensee. The Issuer did not execute lease deeds in favour of 15 (Fifteen) allottees of the Licensee and therefore the Licensee initiated an arbitration proceeding under the License Agreement against the Issuer. The Issuer has filed an appeal against the impugned order of the arbitrator that has *inter alia* held that the Issuer shall execute the lease deed in favour of the said 15 (Fifteen) allottees of the Licensee. The date of next hearing has been fixed for December 02, 2020.
- E. Jyoti Envirotech Private Limited ("**Petitioner**") had entered into a tripartite agreement dated October 23, 2010 with the Issuer and Construction and Design Services, Lucknow ("**Agreement**"). The Issuer terminated the Agreement and the Nagar Ayukt, Nagar Nigam, Lucknow *vide* its order dated February 1, 2020 held that no termination payment was required to be made under the Agreement as the termination of the contract was done on occurrence of an event of default and within one year of the commercial operation. The Petitioner filed a writ petition before the Hon'ble High Court of Allahabad, Lucknow Bench, *inter alia*, seeking for the (a) quashing of the order dated February 1, 2020 passed by the Nagar Ayukt, Nagar Nigam, Lucknow and (b) payment by the Issuer of the termination payment of an amount equal to 120% of the book value of the project (being Rs.104.20 Crores as per the Petitioner) to the Petitioner for termination of the Agreement for designing, building and operating the waste

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management system where municipal solid waste is to be collected and processed. The case is pending before the Hon'ble High Court. The date of next hearing is yet to be fixed.

* The Issuer is a municipal corporation and accordingly, does not have directors, promoters or subsidiaries

II. Outstanding dues to creditors

- (i) Based on the policy on materiality defined by the Board of Directors of the Issuer, details of creditors which includes the consolidated number of creditors and the aggregate amount involved

Based on the materiality threshold as defined by the Bond Issue Committee, the creditors of the Issuer in relation to civil works of the Issuer are being considered as material creditors. The details of the same, as on September 30, 2020 are as follows:

No of Creditors related to civil work	Total Consolidated Outstanding Amount (Rs. in Crores)
4048	169.19

- (ii) Consolidated information on outstanding dues to micro, small and medium enterprises, separately giving details of number of cases and amount involved;

Not Applicable

- (iii) Complete details about outstanding dues to material creditors along with the name and amount involved for each such material creditor shall be disclosed, on the website of the company with a web link thereto.

The list of material creditors i.e., creditors related to civil work as on September 30, 2020 can be accessed on the following web links on the website of the Issuer at (i) <https://lmc.up.nic.in/Default4.aspx?id=1400>; (ii) <https://lmc.up.nic.in/Default4.aspx?id=1399>; and (iii) <https://lmc.up.nic.in/Default4.aspx?id=1398>.

- III. If any of the above mentioned litigation, material developments or dues to creditors etc., arise after the filing the draft offer document/ preliminary placement memorandum, the facts shall be appropriately incorporated in the offer document/ placement memorandum. In case there are no such cases, a distinct negative statement is required to be made in this regard in the offer document/ placement memorandum

Save as disclosed in sub-clause (iii) of paragraph 8(IV) (*Material developments since the date of the last balance sheet shall be incorporated separately in the offer document or placement memorandum*) of Section 4 (*Regulatory Disclosures*) on page 71 of this Placement Memorandum there is no material litigation, material developments or dues to creditors etc., arising after the filing of the Preliminary Placement Memorandum dated March 06, 2020.

- IV. Material developments since the date of the last balance sheet shall be incorporated separately in the offer document or placement memorandum.

Set out below are the material developments since the date of the last balance sheet of the Issuer:

- (i) Mr. Ajay Kumar Dwivedi has been appointed Municipal Commissioner of Lucknow Municipal Corporation *vide* notification dated August 15, 2020.
- (ii) The Covid-19 virus pandemic has affected the day to day lives of people throughout India. The spread of the virus and the measures taken by Gol, GoUP and Municipal Corporation to contain and combat the spread of the virus have had an adverse effect of the operations of the Municipal Corporation. Please refer paragraph 3.3 (*Impact of Covid-19 virus pandemic on the Issuer and revenue collection by the Issuer*) of Section 3 (*Risk Factors*) on page 18 of this Placement Memorandum.
- (iii) Sardar Patel Shikshan Samiti ("**Petitioner**") which manages a dental institute and hospital in

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Lucknow had filed the present writ petition before the Hon'ble High Court of Allahabad against the order of the Issuer dated March 13, 2020 to seize the bank account of the Petitioner and prohibit any withdrawal therefrom till a 'No-dues' certificate has been issued by the Issuer and payment of arrears of the Petitioner amounting to Rs. 4,39,31,776/- (Rupees Four Crores Thirty Nine Lakhs Thirty One Thousand and Seven Hundred and Seventy Six) has been made. The Petitioner contended that they are exempted from levy and payment of property and other taxes by the Issuer under the provisions of the Act and that there is no power to seize the bank account of the Petitioner towards the recovery of house tax and the Act only provides attachment of the movable property of the defaulter which does not include the bank account. The Petitioner had earlier filed a writ petition in 2006 challenging the tax demand on the ground that the Petitioner was entitled for exemption from property tax as was given to the educational institutions imparting education up to Class XII standard. The Division Bench of the Hon'ble High Court of Allahabad *vide* its final judgment dated June 04, 2010 did not find any substance in the writ petition and held that institutions imparting education up to intermediate standard and the professional institutions were two different classes. A stay order was passed by the Division Bench of the Hon'ble High Court on May 31, 2011 in which it was held that till the decision on pending appeal of the Petitioners, recovery of the house tax shall not be made. In the present writ petition the Hon'ble High Court has observed that the question regarding the Petitioner's liability to pay the property tax and other taxes has already been finally settled by Hon'ble High Court of Allahabad in the aforementioned judgment. The Hon'ble High Court has further held that there is no substance in the submission of the Petitioner that bank accounts is not a movable property and not liable to be attached towards the recovery of tax due from the Petitioner. Accordingly, the Hon'ble High Court has dismissed the present writ petition with costs of Rs. 1,00,000/- (Rupees One Lacs only) to be deposited in the Chief Minister Distress Relief Fund, Covid Care Fund, U.P. The Issuer has filed a caveat before the Hon'ble Supreme Court of India on August 20, 2020 to ensure that the Issuer is served notice in case of any appeal against the final judgement and order of the Hon'ble High Court of Allahabad.

- V. Statement containing particulars of dates of, and parties to all material contracts and agreements: Provided that a recognized stock exchange may call for such further particulars or documents as it deems appropriate

Based on the materiality threshold as defined by the Bond Issue Committee, the contracts and agreements for the value exceeding Rs. 1,00,00,000 (Rupees One Crore) have been considered as material. Set out below is the list of all material contracts and agreements as on September 30, 2020:

S. No.	Name of the counterparty	Date of the contract	Cost of Contract
1	M/s. Urvi Traders	October 26, 2019	Rs. 170,00,000
2	M/s. New P.K Enterprises	March 2, 2019	Rs. 1,21,37,010
3	M/s. Pratap Trading Co.	February 02, 2019	Rs. 1,32,82,584
4	M/s. Kumar Construction	January 25, 2020	Rs. 3,44,58,444
5	M/s. Pal Builders	August 26, 2019	Rs. 4,33,31,065
6	M/s. Nangia Construction	August 26, 2019	Rs. 1,86,23,469
7	M/s. Suryansh Infra Developers Pvt. Ltd.	August 26, 2019	Rs. 4,73,13,852
8	M/s. Acme Pump & Power Projects Ltd	August 30, 2019	Rs. 2,69,50,836
9	M/s. Kumar Construction	January 25, 2020	Rs. 4,14,08,063
10	M/s. Jalaj Tripathi	March 5, 2019	Rs. 3,59,51,575
11	M/s. Kumar Construction	September 5, 2019	Rs. 1,88,26,460
12	M/s. Urvi Traders	February 16, 2019	Rs. 1,34,20,560
13	M/s. Kumar Construction	August 9, 2019	Rs. 3,26,61,056
14	M/s. Kumar Construction	September 5, 2019	Rs. 4,44,09,302
15	M/s. Kumar Construction	September 9, 2019	Rs. 5,30,07,347
16	M/s. Kumar Construction	September 5, 2019	Rs. 4,92,70,100

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S. No.	Name of the counterparty	Date of the contract	Cost of Contract
17	M/s. Shakti Tar Products Contructions Div.	September 18, 2019	Rs. 3,38,81,477
18	M/s. Urvi Traders	January 18, 2019	Rs. 6,14,84,461
19	Ecogreen Energy Private Limited and Construction and Design Services	March 21, 2017*	Rs. 7,69,72,433**

* The selectee agreement dated March 21, 2017 has been entered into by and between the Issuer, Ecogreen Energy Private Limited and Construction and Design Services to substitute Jyoti Enviro Tech Private Limited with Ecogreen Energy Private Limited and to enable Ecogreen Energy Private Limited to carry out its functions under the concession agreement dated October 23, 2010 executed by and between the Issuer, Construction and Design Services and Jyoti Enviro Tech Private Limited.

** This is the invoiced amount for the 3 (Three) month period ending in September, 2020. The fee is calculated on a monthly basis based on the services provided to the Issuer.

- VI. Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer, resulting in material liabilities, restructuring event etc) at the time of the issue which may affect the issue or the investor's decision to invest/ continue to invest in the municipal debt securities.

There is no material event or development which affects the investors' decisions to invest in these Debentures.

- VII. Details of non-payment of statutory dues, if any.

In the Auditor's report for Financial Year 2019-2020, signed by the Auditor on October 24, 2020, the Auditor noted: "(1) Statutory liabilities of PF, Income Tax, Service Tax, Labour Cess and VAT have not been timely deposited on due dates. Party- wise & year- wise details of such liabilities could not be ascertained. Returns Filed for GST, TCS Labour Cess could not be made available to us."

In the Auditor's report for Financial Year 2018-2019, signed by the Auditor on January 6, 2020, the Auditor noted: "(1) Statutory liabilities of PF, Income Tax, Service Tax, G.S.T. Labour Cess and VAT have not been timely deposited on due dates. There are large Liabilities outstanding, at year end against the same Further Returns Filed for Trade Tax, Labour Cess could not be made available to us,".

As of the date hereof, other than as set out hereinbelow, the Issuer does not have any outstanding payment of statutory dues:

- (a) The Issuer has received a notice dated March 24, 2015 under Section 226(3) of the Income Tax Act, 1961 requiring the Issuer to make payment of an amount of Rs. 7,41,25,027 (Rupees Seven Crores Forty One Lakhs Twenty Five Thousand and Twenty Seven) which is the amounts of arrear due to be paid to the government in respect of tax deducted at source. The said arrears have been deducted by income tax department against the aforesaid demand and the Issuer is in the process of rectification of such error and recovery of the same from income tax department.
- (b) The income tax department raised a demand on the Issuer of an amount of Rs. 31,06,761 (Rupees Thirty One Lakhs Six Thousand Seven Hundred and Sixty One) on account of short deduction of tax deduction at source. The Issuer has made payment of such amounts to the department along with interest therein amounting to Rs. 1,16,76,719 (Rupees One Crore Sixteen Lakhs Seventy Six Thousand Seven Hundred and Nineteen). However, since the demand on account of interest is subject to variation due to corrections to be filed to adjust the demand on account of short deduction of tax deduction at source, the same is not exactly quantifiable at present.
- (c) The Issuer has not made payment of the amounts required to be paid with respect to the provident fund contribution for its employees of an amount of Rs. 6,60,74,243 (Rupees Six Crores Sixty Lakhs Seventy Four Thousand Two Hundred and Forty Three) for the period commencing from September, 2019 up to February, 2020.

- VIII. Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities and other financial instrument issued by the Issuer, in the past 3 years.

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Not Applicable.

9. GOVERNMENT APPROVALS

- (a) Investment approvals, letter of intent or industrial license from Gol, RBI, etc., as applicable and declaration of the Central Government, Reserve Bank of India or any regulatory authority about the non-responsibility for financial soundness or correctness of the statements

As the Issuer is a municipal corporation, no such investments approvals, letter of intent or industrial license from Gol, RBI, etc. are required to be obtained by the Issuer.

- (b) All Government and other approvals which are material and necessary for carrying on the business and operations of the issuer and material subsidiaries

There are no specific approvals which are material and necessary for carrying on the business of the Issuer. The Issuer is a municipal corporation established *vide* the notification no. 41 Ma-PRA-II/XI-C-12: Corp-59 dated January 18, 1960 issued by the governor of GoUP under the provisions of the Act. However, despite conducting an internal search, the Issuer is unable to locate a copy of the said notification and accordingly a certificate from the principal secretary, urban development department, GoUP has been obtained confirming that the Issuer is validly constituted *vide* the notification no. 41 Ma-PRA-II/XI-C-12: Corp-59 dated January 18, 1960 and the same is annexed hereto and marked as **Annexure VII** hereto.

The details of the approvals obtained/ required to be obtained by the Issuer for undertaking the Projects are set out in paragraph 4(g) (*Details and status of the regulatory approval (if required)*) of Section 4 (*Regulatory Disclosures*) on page 44 of this Placement Memorandum.

10. UNDERTAKING BY THE ISSUER

The following undertaking by the issuer shall be given:

- (a) that it shall submit the documents disclosed in the offer document or placement memorandum to the Debenture Trustee in electronic form (soft copy);

Please refer to declaration of the Municipal Commissioner on behalf of the Issuer under Section 8 (*Declaration*) on page 105 of this Placement Memorandum.

- (b) that the complaints received in respect of the issue shall be attended to by the issuer expeditiously and satisfactorily;

Please refer to declaration of the Municipal Commissioner on behalf of the Issuer under Section 8 (*Declaration*) on page 105 of this Placement Memorandum.

- (c) that all steps for completion of the necessary formalities for listing and commencement of trading at all stock exchanges where the securities are to be listed are taken within the period specified by SEBI;

Please refer to declaration of the Municipal Commissioner on behalf of the Issuer under Section 8 (*Declaration*) on page 105 of this Placement Memorandum.

- (d) Declaration signed by the Mayor and Commissioner of the concerned Municipal Body stating that the offer document/ placement memorandum contains true, fair and adequate information to enable investors to make a well informed decision regarding their investment in the proposed issue;

Please refer to declarations of the Municipal Commissioner of the Issuer under Section 8 (*Declaration*) on page 105 of this Placement Memorandum.

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- (e) Declaration signed by the Director(s) of the Issuer, if it is a body corporate to which the Companies Act, 2013 applies, stating that offer document/placement memorandum contains true, fair and adequate information to enable investors to make a well informed decision making regarding their investment in the proposed issue:

Not applicable.

- (f) a statement to be given by the Board of the Issuer or Standing Committee thereof that all monies received out of the issue shall be transferred to a separate bank account;

Please refer to declarations of the Municipal Commissioner on behalf of the Issuer under Section 8 (*Declaration*) on page 105 of this Placement Memorandum.

- (g) the details of all utilized and unutilised monies out of the monies collected in the previous issue made by way of public offer shall be disclosed and continued to be disclosed in the balance sheet till the time any part of the proceeds of such previous issue remains unutilized indicating the purpose for which such monies have been utilized and the securities or other forms of financial assets in which such unutilized monies have been invested:

Not applicable.

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SECTION 5: TERM SHEET**5.1 SUMMARY OF OFFER**

- (a) Primary Business of the Issuer, in not more than 100 words.

The municipal administration of Lucknow city vests with the Issuer and is mainly responsible for the administration of Lucknow city. In terms of the Act, the Issuer is required to make reasonable and adequate provision, by any means or measures which it is lawfully competent to it to use or to take, for *inter alia*, the naming or numbering of streets and public places, the watering, scavenging and cleansing of all public streets and places in Lucknow city, lighting of public streets, markets and public buildings/ places and the registration of vital statistics including births and deaths.

- (b) Size of the Issue

Upto 1,000 (One Thousand) rated listed secured redeemable non-convertible bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating upto Rs. 100,00,00,000/- (Rupees One Hundred Crores only) with a green shoe option of upto 1,000 (One Thousand) rated listed secured redeemable non-convertible bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating upto Rs. 100,00,00,000/- (Rupees One Hundred Crores only) comprising of separately transferable redeemable principal parts.

- (c) Objects of the Issue in a tabular format

The proceeds of the Issue are being earmarked for the following Projects by the Issuer:

Sr. No.	Projects	Project cost proposed to be funded through the Issue (Rs. In Crores)
1.	Jankipuram Water Supply Project	5.29
2.	Aurangabad-Khalsa Residential Project	194.71

- (d) Audit qualifications along with the financial statements, if any

The audit qualifications set out in the auditor's report for Financial Year 2017-2018, signed by the auditor on December 18, 2018 is set out below:

- “1. Statutory liabilities of PF, Income Tax, Service Tax, Labour Cess and VAT have not been timely deposited on due dates. Party-wise and year-wise details of such liabilities could not be ascertained. Returns filed for Service Tax, VAT, Labour Cess could not be made available to us.
2. Adherence to GST Laws is not being properly implemented in Lucknow Nagar Nigam. Even after 01-07-2018 the effective date of introduction of G S T, Bills and MB are being processed under old VAT laws without obtaining tax invoices as required under GST Law. No GST is being levied on Commercial Complexes/ Shops on Rent, Auction of Parking Lots.
3. Property Tax is the major source of Revenue for Municipal Corporation. Management has made a provision of 41% (Unrecovered amount for the year) based on working provided by Property Tax department after reconciliation on current data i.e. for the FY 2018-19.
4. Bank Reconciliation has been done after taking opening Balance difference of each account as on 01-04-2017.
5. 15 (Fifteen) bank accounts are showing negative balances due to excess cheque issued or due to Non Reconciliation thereof. It has also been observed that out of 111 Bank Accounts, 103 Bank Accounts have been reconciled for the year, and 8 Bank Accounts could not be reconciled. Even rectification entries for Amounts Outstanding in Bank Reconciliation Statements for current year as well as previous years prepared have not been incorporated in the Financial Statements.
6. Retirement benefits are accounted for on Cash Basis. There is no system of ascertaining the liability on accrual basis at year end.
7. TDS is deducted on passing of J.V. and making Amounts due, but it is deposited at the time of payment to Party, which is against the established Norms. Further, TDS is not being deducted on payment of Mobilisation Advance to Contractors.

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8. *Reconciliation with Electricity Department regarding Street Light Electricity dues, amount adjusted against SFC Grant and Property Tax is not proper, whereby an outstanding of Rs. 313.66 Crores is reflected as payable to electricity department.*
9. *Annual Physical verification has not been carried out by the management for the Fixed Assets or Inventory to arrive at its actual quantity.*
10. *Proper adjustment or Recovery of Advances is not undertaken in majority of the Advances. As on 31-03-2018, there is an amount of Rs. 1187.84 Crores pending adjustment of U.P. Jal Nigam (JNURRM), an amount of Rs. 251.77 Crores outstanding against G.M.U.P. Gomti Pradushan Unit of Jal Nigam Rs. 44.43 Crores from Maha Prabahndak U.P. Jal Kal, besides several others which are outstanding for adjustment for past several years pending adjustment on receipt of Utilisation Certificate.*
11. *There is an amount of Rs. 1505.70 Lakhs reflected as FDR- Provident Fund of Nagar Nigam. During the course of Audit, it was informed that it pertains to P.F. Dues of Employees, alongwith Balance in Nodal Account-P.F. held with Banks (Rs. 2159.91 Lakhs) which in our opinion is not an Asset of the Corporation, and is wrongly reflected in the Financial Statements.*
12. *Nagar Nigam is having more than 450 vehicles. Insurance Cover note of any vehicle could not be provided to us nor could it be corroborated with books of accounts for any payment for it.*
13. *No provision for Contingent Liability has been made. As informed to us there are many cases pending in Hon'ble High Court and various lower Courts which are under process whose outcome and quantum of liability is not ascertainable.*
14. *An amount of Rs. 7,41,25,027.00 has been deducted by I Tax Department against TDS Demand etc. N. Nigam is under the process of rectification of such errors and recovery of the same from I Tax Department. Same is reflected as Deposit with I Tax Department under Head Loans, Advances & Deposits."*

The audit qualifications set out in the auditor's report for Financial Year 2018-2019, signed by the auditor on January 6, 2020 is set out below:

- "1. *Statutory liabilities of PF, Income Tax, Service Tax, Labour Cess and VAT have not been timely deposited on due dates. Party-wise and year-wise details of such liabilities could not be ascertained. Returns filed for Service Tax, VAT. Labour Cess could not be made available to us.*
1. *Adherence to GST Laws is not being properly implemented in Lucknow Nagar Nigam. Even after 01-07-2017 the effective date of introduction of G S T, Bills and MB are being processed under old VAT laws without obtaining tax invoices as required under GST Law.*
2. *Property tax is the major source of revenue for Municipal Corporation. Management has made an adhoc provision of 41% (towards unrecovered amount for the year) based on working provided by property tax department after reconciliation on current data i.e. for the FY 2018-19.*
3. *Bank reconciliation has been done after taking opening balance difference of each account as on 01-04-2017, whereby bank reconciliation statements prepared, for earlier years have been shelved, without giving effect to outstanding entries therein in books of accounts. Further bank reconciliation of 2 major bank accounts, (pertaining to salary account, and user charges account) have not been done for the year. On scrutiny of bank reconciliation statements produced to us we have observed that there are many entries outstanding under various banks, for which adjustment entries have not been passed in books of accounts, due to which several banks are showing negative balances also.*
4. *Retirement benefits are accounted for on cash basis. There is no system of ascertaining the liability on accrual basis at year end.*
5. *TDS is deducted on passing J.V. and making amounts due, but it is deposited at the time of payment to party, which is against the established norms. There are huge defaults in timely deposit of TDS.*
6. *Reconciliation with electricity department regarding street light electricity dues, amount adjusted against SFC grant and property tax is not proper, whereby an outstanding of Rs. 307.68 Crores is reflected as payable to electricity department.*
7. *Annual physical verification has not been carried out by the management for the fixed assets or inventory to arrive at its actual quantity.*
8. *Proper adjustment or recovery of advances is not undertaken in majority of the advances. As on 31-03-2019, there is an amount of Rs. 1187.84 Crores pending adjustment of U.P. Jal Nigam (JNURRM), an amount of Rs. 241.77 Crores outstanding against G.M.U.P. Gomti Pradushan Unit of Jal Nigam Rs. 49.66 Crores from Maha Prabahndak U.P. Jal Kal, besides several others*

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which are outstanding for adjustment for past several years pending adjustment on receipt of utilisation certificate.

9. *No provision for contingent liability has been made. As informed to us there are many cases pending in Hon'ble High Court and various lower courts which are under process whose outcome and quantum of liability is not ascertainable.*
10. *An amount of Rs. 7,41,25,027.00 has been deducted by I Tax Department against TDS demand etc. N. Nigam is under the process of rectification of such errors and recovery of the same from I Tax Department. Same is reflected as deposit with I Tax Department under head loans, advances & deposits."*

The audit qualifications set out in the auditor's report for Financial Year 2017-2018, signed by the auditor on December 18, 2018 is set out below:

- "
1. *Statutory liabilities of PF, Income Tax, Service Tax, Labour Cess and VAT have not been timely deposited on due dates. Party- wise & year- wise details of such liabilities could not be ascertained. Returns Filed for GST, TCS Labour Cess could not be made available to us.*
 2. *Adherence to GST Laws is not being properly implemented in Lucknow Nagar Nigam . Even after 01-07-2017 the effective date of introduction of G S T Bills and MB are being processed under old VAT laws without obtaining TAX INVOICES as required under GST Law. GST Returns made available were not matching/ reconciled with Books of Accounts.*
 3. *Property Tax is the major source of Revenue for Municipal Corporation. Management has made an adhoc provision of 41%, (towards Unrecovered amount for the year) based on working provided by Property Tax department after reconciliation on current data i.e for the FY 2019-20..While making Assessment of New Properties, Demand of Arrears for earlier years is made retrospectively, affecting opening Balances, which is against Accounting Norms.*
 4. *Bank Reconciliation has been done after taking opening Balance difference of each account as on 01-04-2017, whereby Bank Reconciliation Statements prepared, for earlier years have been shelved , without giving effect to outstanding entries therein in books of accounts, which in our opinion is highly irregular. On scrutiny of Bank Reconciliation statements produced to us we have observed following adverse features:*
 - *Amounts of Rs. 30,25,60,098.25 are Credited in Various Banks , which are outstanding in BRS and not correspondingly matched with Books of Accounts Accordingly an Amount of 10,86,0531.37 Crores are debited by bank but not Credited in books, during the year , whereby 37(Thirty Seven) Banks are Showing Negative Balance as per Books of Account. Amount of such Banks is 38,36,49,175.96 as per List enclosed.*
 - *14 (Fourteen) Bank Accounts have been closed as it appears from Books of account but balances are reflecting since past many years in books of account.*
 - *03(Three) Bank Accounts balance as per books negative transferred to Municipal General Fund Account. Allahabad Bank PF 18786 , Rs.(3,40,08,600) Bank Of Baroda PF-4123 (1,10,00,000) UCO Bank Hazratganj Pension SB a/c6255(25,00,000/-).*
 - *Bank Reconciliation Statement of 8 Banks has not been made available to us.*
 5. *Retirement Benefits are accounted for on Cash Basis. There is no system of ascertaining the liability on accrual basis at the year end.*
 6. *TDS is deducted on passing of J.V and making Amounts due, but it is deposited at the time of payment to Party, which is against the established Norms. There are huge defaults in timely deposit of TDS.*
 7. *Amounts credited by Banks are reflected in Books of Accounts after creation of Challan at Accounts Department, instead of reflecting them in Books on Real time System, whereby corresponding Income/ Debtors are not properly reflected in Books of Accounts.*
 8. *Reconciliation with Electricity Department regarding Street Light Electricity dues , amount adjusted against SFC Grant and Property Tax is not proper, whereby an outstanding of 307.68 Crores is reflected as payable to Electricity Department.*
 9. *Balances of several S. Creditors , as per list attached are showing Debit Balances, whereas there is no system of giving Advances to Contractors, whereby either Bills have not been posted before making payments, or Excess payments may have been made.*
 10. *Annual Physical verification has not been carried out by the management for the Fixed Assets or Inventory to arrive at its actual quantity.*
 11. *Proper adjustment or Recovery of Advances is not undertaken in Majority of the Advances. As on 31-03-2020, there is an amount of Rs 1187.84 Crores pending adjustment of U.P. Jal NIGAM*

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(JNURRM) , an amount of Rs 241.77 Crores outstanding against G.M.U.P.Gomti Pradushan Unit of Jal Nigam Rs 55.09 Crores from Maha Prabahnad U.P.Jal Kai , besides several others which are outstanding for adjustment for past several years pending adjustment on receipt of Utilization Certificate.

12. Expenses pertaining to Previous years are debited during the year, effecting Profit & Loss account for the year. Provisions for work completed are not being made for the year.
13. An amount of Rs 7,41,25,027.00 has been deducted by I Tax Department against TDS Demand etc. is under the process of rectification of such errors and recovery of the same from I Tax Department. Same is reflected as Deposit with I Tax Department under the Head Loans, Advances & Deposits.
14. Compensation Paid to M/s Ansal Housing Construction Rs.63,27,748/- Adjusted from Municipal Funds
15. There are many amounts under Deposit Work , and Grant Accounts, which are lying unutilized for past many years, reasons of which were not made available
16. Accounting for TCS, GST, and GST TDS has not been done properly. TCS returns have not been filed.
17. No provision for Contingent Liability has been made. As informed to us there are many cases pending in Hon'ble High Court and various lower Courts which are under process whose outcome and quantum of liability is not ascertainable."

- (e) Summary table of pending litigation and a cross-reference to the section titled 'Pending Litigation and Material Developments' as on date of this Placement Memorandum.

Type of Cases	No. of Cases
Civil Court	1034
Small causes cases (Laghuvaad)	124
Revenue (Rajaswa)	485
Labour Court (Sram)	7
U.P State Public Service Tribunal	49
Consumer Forum (Upbhokta)	8
High Court – Lucknow Bench of High Court at Allahabad	732
Supreme Court	9
Total	2448

Please refer to paragraph 8(l) (*Pending Litigations and Material Developments*) of Section 4 (*Regulatory Disclosures*) on page 68 of this Placement Memorandum for further details.

- (f) Cross-reference to the section titled 'Risk Factors'

Please refer to Section 3 (*Risk Factors*) on page 17 of this Placement Memorandum.

- (g) Summary table of contingent liabilities and a cross-reference to contingent liabilities of the issuer as disclosed in the restated financial statements.

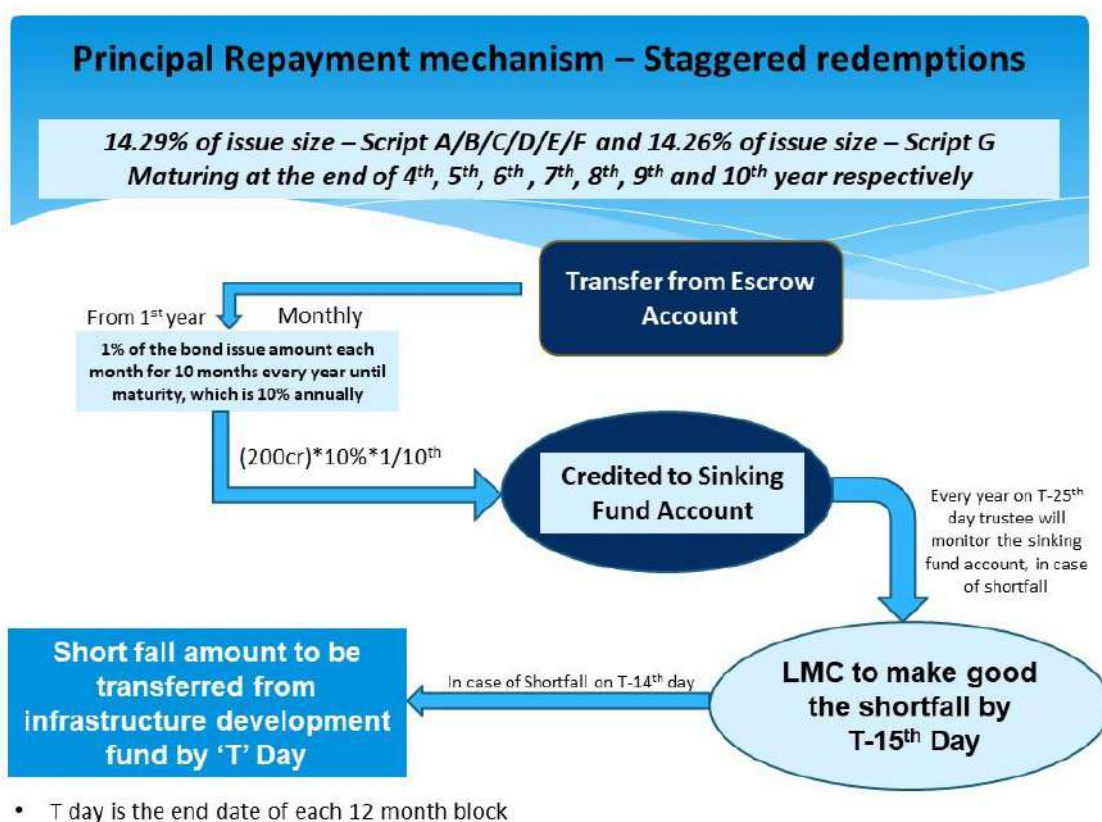
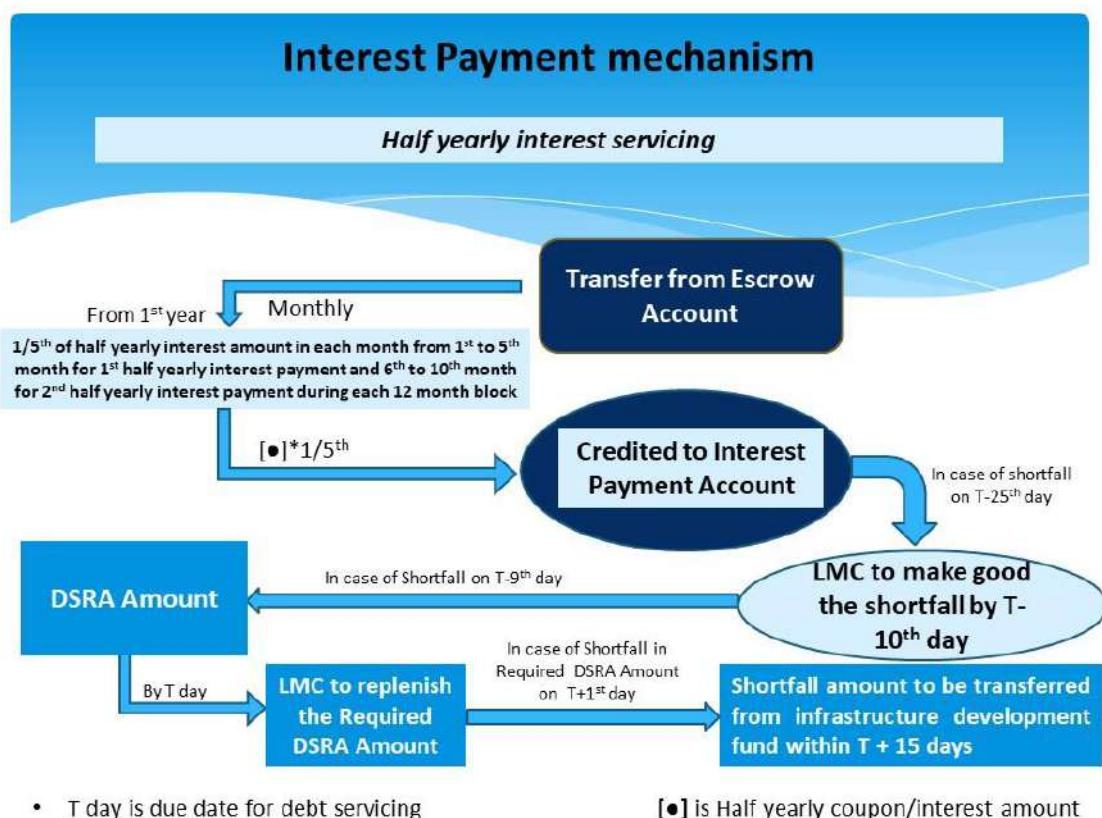
There are many legal cases pending in the various courts of law and tribunals. The quantum of financial effect is not assessable in case of adverse orders passed by hon'ble court. In light of that the amount of contingent liability cannot be quantified. Please refer to paragraph 8 (*Legal and Other Information*) of Section 4 (*Regulatory Disclosures*) on page 68 of this Placement Memorandum for details in respect of the litigations involving the Issuer. Additionally, please refer to paragraph 5.1(d) (*Audit qualifications along with the financial statements, if any*) of Section 5 (*Term Sheet*) on page 76 of this Placement Memorandum for detail in respect of the audit qualifications along with the financial statements that include observations on the contingent liabilities of the Issuer.

- (h) Summary of related party transactions for the previous three years and cross-reference to related party transactions as disclosed in financial statements

Not applicable

Please refer to the row titled ‘Structured Payment Mechanism’ under paragraph 5.3 (*Summary of Term Sheet*) of Section 5 (*Term Sheet*) on page 86 of this Placement Memorandum. Further, set out below is an illustration of the escrow payment mechanism:





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5.2 DOCUMENTS TO BE SUBMITTED

- (a) Copy of the resolution authorising the borrowing and list of authorised signatories

Please refer to **Annexure III** hereto on page 128 of this Placement Memorandum for the copies of the resolution authorising the borrowing and list of authorised signatories.

- (b) Copy of the Trust deed.

Upon execution of the debenture trust deed in respect of the Issue, a copy of the same will be submitted.

- (c) Documents that have been executed or shall be executed in relation to the issue

Upon execution of the Transaction Documents, a copy of the same will be submitted.

5.3 SUMMARY OF TERM SHEET

Security Name	[Coupon Rate as finalized subsequent to bidding on electronic bidding platform of BSE] Lucknow Municipal Corporation November 2030
Issuer	Lucknow Municipal Corporation
Type of Instrument	Bonds in the nature of Secured Non-Convertible Debentures.
Seniority	Senior
Mode of Issue	Private Placement of municipal bonds under Securities and Exchange Board of India (Issue and Listing of Municipal Debt Securities) Regulations, 2015, as amended from time to time.
Eligible Investors	Please refer to paragraph 6.2(g) (<i>Eligible Investors</i>) of Section 6 (<i>Other Information and Application Process</i>) on page 99 of this Placement Memorandum.
Listing (including name of Stock Exchange(s) where it will be listed and timeline for listing)	Proposed to be listed on the wholesale debt market segment of the BSE. The final listing approval shall be taken from the respective stock exchange within a maximum period of 20 (Twenty) days from the Deemed Date of Allotment. In case of a delay by the Issuer in listing the Debentures beyond 20 (Twenty) days from the Deemed Date of Allotment the Issuer shall make payment to the Debenture Holders of penal interest calculated on the principal amount of the Debentures at the rate of 1% p.a. (One percent per annum) over the Coupon Rate from the expiry of 30 (Thirty) days from the Deemed Date of Allotment till the listing of the Debentures.
Rating of the Instrument	India Ratings has assigned a rating of 'Provisional IND AA/ Stable' in respect of the Debentures and BWR has assigned a rating of 'Provisional BWR AA (CE)/ Stable' (pronounced 'Provisional BWR Double A (Credit Enhancement)') in respect of the Debentures.
Issue Size	Upto 1,000 (One Thousand) rated listed secured redeemable non-convertible bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating upto Rs. 100,00,00,000/- (Rupees One Hundred Crores only) with a green shoe option of upto 1,000 (One Thousand) rated listed secured redeemable non-convertible bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating upto Rs. 100,00,00,000/- (Rupees One Hundred Crores only) comprising of separately transferable redeemable principal parts.
Option to retain over subscription	Green shoe option to retain oversubscription of an amount of up to Rs. 100,00,00,000 (Rupees One Hundred Crores).
Objects of the issue	Incurring capital expenditure in respect of the Projects by the Issuer. Please refer to paragraph 4 (<i>Objects of the Issue</i>) of Section 4 (<i>Regulatory Disclosures</i>) on page 40 of this Placement Memorandum for details of the objects of the Issue.

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Details of the utilization of the proceeds	Incurring capital expenditure in respect of the Projects by the Issuer. The proceeds of the Issue will be utilised for <i>bona fide</i> purposes in the normal course of business of the Issuer. However, the Issuer shall not use the Issue proceeds towards investment in capital markets and real estate or any other purpose ineligible for bank finance in terms of the extant regulations of the Reserve Bank of India.
Coupon rate	To be finalized subsequent to bidding on electronic bidding platform of BSE
Taxable/Tax free	Taxable
Coupon payment frequency	On a half yearly basis
Coupon payment dates	The date immediately succeeding the last date of each Coupon Period.
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	Not applicable.
Day Count Basis	Actual/ Actual
Interest on Application Money	The Pay-in Date shall be the Deemed Date of Allotment, hence interest on application money shall not be applicable.
Tenor	10 (Ten) years from the Deemed Date of Allotment.
Redemption Date	Principal repayment to happen annually, from the expiry of 4 (Four) years from the Deemed Date of Allotment, in 7 (Seven) annual instalments, being STRPP A, STRPP B, STRPP C, STRPP D, STRPP E, STRPP F and STRPP G. The redemption dates/ maturity dates ("Redemption Date(s)"/ "Maturity Date(s)") for each of the STRPPs are as follows: ➤ STRPP A - Expiry of 4 (Four) years from the Deemed Date of Allotment; ➤ STRPP B - Expiry of 5 (Five) years from the Deemed Date of Allotment; ➤ STRPP C - Expiry of 6 (Six) years from the Deemed Date of Allotment; ➤ STRPP D - Expiry of 7 (Seven) years from the Deemed Date of Allotment; ➤ STRPP E - Expiry of 8 (Eight) years from the Deemed Date of Allotment; ➤ STRPP F - Expiry of 9 (Nine) years from the Deemed Date of Allotment; ➤ STRPP G - Expiry of 10 (Ten) years from the Deemed Date of Allotment.
Redemption Amount	Principal repayment to happen annually, from the expiry of 4 (Four) years from the Deemed Date of Allotment, in 7 (Seven) annual instalments of: ➤ STRPP A - Year 4 – aggregate principal amount of Rs. 28,58,00,000 (Rupees Twenty Eight Crores and Fifty Eight Lakhs) to be repaid at end of 4 (Four) years from the Deemed Date of Allotment; ➤ STRPP B - Year 5 – aggregate principal amount of Rs. 28,58,00,000 (Rupees Twenty Eight Crores and Fifty Eight Lakhs) to be repaid at end of 5 (Five) years from the Deemed Date of Allotment; ➤ STRPP C - Year 6 – aggregate principal amount of Rs. 28,58,00,000 (Rupees Twenty Eight Crores and Fifty Eight Lakhs) to be repaid at end of 6 (Six) years from the Deemed Date of Allotment; ➤ STRPP D - Year 7 – aggregate principal amount of Rs. 28,58,00,000 (Rupees Twenty Eight Crores and Fifty Eight Lakhs)

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	to be repaid at end of 7 (Seven) years from the Deemed Date of Allotment; ➤ STRPP E - Year 8 – aggregate principal amount of Rs. 28,58,00,000 (Rupees Twenty Eight Crores and Fifty Eight Lakhs) to be repaid at end of 8 (Eight) years from the Deemed Date of Allotment; ➤ STRPP F - Year 9 – aggregate principal amount of Rs. 28,58,00,000 (Rupees Twenty Eight Crores and Fifty Eight Lakhs) to be repaid at end of 9 (Nine) years from the Deemed Date of Allotment; ➤ STRPP G - Year 10 – aggregate principal amount of Rs. 28,52,00,000 (Rupees Twenty Eight Crores and Fifty Two Lakhs) to be repaid at end of 10 (Ten) years from the Deemed Date of Allotment. Together with the principal amount as set out hereinabove, the Issuer shall also be required to make payment of accrued Coupon and all other costs, charges and expenses which are due and payable in terms of the Transaction Documents.
Redemption Premium / Discount	Not applicable
Issue Price	Rs. 10,00,000 (Rupees Ten Lakhs only) per Debenture. The Debentures would comprise of 6 (Six) STRPPs (i.e. STRPP A, STRPP B, STRPP C, STRPP D, STRPP E and STRPP F) of Rs. 1,42,900 (Rupees One Lakh Forty Two Thousand and Nine Hundred) each and 1 (One) STRPP (i.e. STRPP G) of Rs. 1,42,600 (Rupees One Lakh Forty Two Thousand and Six Hundred).
Discount at which security is issued and the effective yield as a result of such discount	Not applicable
Put Option Date	Not applicable
Put Option Price	Not applicable
Call Option Date	Not applicable
Call Option Price	Not applicable
Put Notification Time	Not applicable
Call Notification Time	Not applicable
Face Value	Rs. 10,00,000 (Rupees Ten Lakhs only) per Debenture. The Debentures would comprise of 6 (Six) STRPPs (i.e. STRPP A, STRPP B, STRPP C, STRPP D, STRPP E and STRPP F) of Rs. 1,42,900 (Rupees One Lakh Forty Two Thousand and Nine Hundred) each and the 1 (One) STRPP (i.e. STRPP G) of Rs. 1,42,600 (Rupees One Lakh Forty Two Thousand and Six Hundred).
Minimum Application and in multiples of 1 (One) Debt Securities thereafter/ Minimum Bid Lot	Minimum application is of 5 (Five) Debentures of face value of Rs. 10,00,000 (Rupees Ten Lakhs) each and in multiple of 1 (One) Debenture thereafter.
Issue Timing	1.Issue Opening Date: November 13, 2020 2.Issue Closing Date: November 13, 2020 3.Pay-in Date: November 18, 2020 4.Deemed Date of Allotment: November 18, 2020
Issuance mode of the Instrument	Demat only
Trading mode of the Instrument	Demat only
Settlement mode of the Instrument	Through the Indian Clearing Corporation Limited

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Depository	NSDL and CDSL
Business Day Convention	If any Coupon Payment Date falls on a day that is not a Business Day in Lucknow and Mumbai, the payment shall be made by the Issuer on the immediately succeeding Business Day, however the dates of the future Coupon payments would be as per the schedule originally stipulated at the time of issuing the Debentures. In other words, the subsequent Coupon schedule would not be disturbed merely because the payment date in respect of one particular Coupon payment has been postponed earlier because of it having fallen on a non-Business Day. If any Redemption Date including the staggered redemption dates (also being the last Coupon Payment Date) of the Debentures falls on a day that is not a Business Day, the redemption proceeds shall be paid by the Issuer on the immediately preceding Business Day along with the accrued Coupon on the Debentures until but excluding the date of such payment. In the event that the Record Date falls on a day which is not a Business Day, the immediately succeeding Business Day will be considered as the Record Date. "Business Day" shall mean a day (other than a public holiday for the purpose of Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881), a Saturday or a Sunday) on which the money market is functioning in Lucknow and Mumbai and "Business Days" shall be construed accordingly.
Record Date	15 (Fifteen) calendar days prior to Coupon Payment Dates and the relevant Redemption Dates.
Security (where applicable) (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security).	The principal amount of the Debentures to be issued with all the Coupon due on the Debentures, as well as costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof has been secured by way of: (a) exclusive first ranking floating charge over present and future receivables of property tax (or any other tax levied in place of property tax as per Section 173 of the Act), fees and user charges with minimum security cover of 1 (One) time of the total amount borrowed along with the Coupon thereon and other costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof ("Minimum Security Cover"); (b) First and exclusive charge over the Escrow Account and the account(s) where the property tax (or any other tax levied in place of property tax as per Section 173 of the Act), fees and user charges is collected and/ or pooled by Lucknow Municipal Corporation in each case to the extent of the property tax (or any other tax levied in place of property tax as per Section 173 of the Act), fees and user charges collected and/ or pooled in each of such accounts; (c) First and exclusive charge over the Interest Payment Account (including the DSRA Amount) and Sinking Fund Account, the funds lying in each such account and any investment(s) made from these account(s); (d) First and exclusive charge over the investments made in terms of paragraph 9 and paragraph 10 under the head of term 'Structured Payment Mechanism' below and the investments made by utilising the AMRUT Incentive ("Permitted Investment(s)"). The creation of such security by the Issuer shall be sufficient

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		compliance of the Issuer's obligation to create security. The Issuer shall, till any of the Debentures are outstanding, maintain the Minimum Security Cover.
Structured Mechanism	Payment	1. The Issuer shall open the following accounts for servicing the Coupon and principal amount of the Debentures for the exclusive benefit of the Debenture Holders: - Escrow Account - Interest Payment Account - Sinking Fund Account 2. The Interest Payment Account is an account from which the interest payments on the Debentures will be serviced and the Required DSRA Amount (as hereinafter defined) will also be maintained as per the requirements of the SEBI circular in relation to 'Continuous disclosures and compliances by listed entities under SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015' dated November 13, 2019 bearing reference no. SEBI/HO/DDHS/CIR/P/134/2019. Accordingly, the Interest Payment Account meets the requirement of interest payment account and the debt service reserve account as directed under the order of the GoUP dated July 30, 2019 bearing reference no. M-103/9-9-19-58 J/18 ("Governmental Order"). For ensuring maintenance of the Required DSRA Amount, the Interest Payment Account shall be funded 1 (One) day prior to the Pay-In Date with an amount equal to the 4 (Four) succeeding Coupon payments required to be paid by the Issuer in respect of the Debentures ("Required DSRA Amount"). The amounts lying in, or credited into, the Interest Payment Account from time to time towards maintenance of the Required DSRA Amount, shall be hereinafter referred to as the "DSRA Amount". In the event of any utilisation from the DSRA Amount, the Issuer shall be obliged to replenish the same as per the Interest Payment Mechanism below. 3. The Issuer shall set up the separate no-lien Escrow Account and the funds lying in account(s) in which the property tax (or any other tax levied in place of property tax as per Section 173 of the Act), fees and user charges is collected and/ or pooled by the Issuer shall be transferred to the Escrow Account for debt servicing. Debenture Holders/ Debenture Trustee on behalf of Debenture Holders shall have first and exclusive charge over the Escrow Account and the account(s) where the property tax (or any other tax levied in place of property tax as per Section 173 of the Act), fees and user charges is collected and/ or pooled by the Issuer. 4. The funds lying in the Escrow Account shall be used in the following priority: - The funds should be first utilized to accumulate the Minimum Balance in Escrow Account. The Minimum Balance to be maintained in any monthly period expiring on the Transfer Date shall be the amount to be transferred to the Interest Payment Account and Sinking Fund Account on the Transfer Date; - The Minimum Balance shall not be used for any purpose other than transfer to the Interest Payment Account and Sinking Fund Account; - The surplus funds, if any, after first accumulating the Minimum Balance can thereafter be transferred to the general fund account(s) in accordance with the directions of the Issuer from time to time, after a one-time written instruction providing for such transfer is given by the Debenture Trustee for such monthly

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	period provided however that, in case of a shortfall in any of the Interest Payment Account (including towards maintenance of the Required DSRA Amount) or Sinking Fund Account, no transfer to the general fund account(s) shall be effected and the surplus funds shall first be utilised towards funding the relevant account in which there is a shortfall. The above transfer shall be done on a daily basis except on the Transfer Date. On a monthly basis, on each Transfer Date, the Minimum Balance maintained as indicated above shall be transferred to the Interest Payment Account and Sinking Fund Account. The Issuer, with the prior written consent of the Debenture Trustee, can transfer the Minimum Balance maintained in Escrow Account to the Interest Payment Account and the Sinking Fund Account on any day prior to the Transfer Date. 5. The following amounts will be required to be transferred to the Interest Payment Account and the Sinking Fund Account from the Escrow Account as mentioned above in the course of each period of 12 months from the Deemed Date of Allotment until the Maturity Date (each such period of 12 months is hereinafter referred to as “12 Month Block”): (a) On each of the first 5 (Five) Transfer Dates occurring in each 12 Month Block, an amount equivalent to 20% (Twenty percent) of the Coupon payment to be made on the 1st Coupon Payment Date in such 12 Month Block and any further interest payable (by whatsoever name called) as per the terms of the issuance and any shortfall in earlier contribution shall be transferred to the Interest Payment Account. On each of the 6th to 10th Transfer Dates occurring in each 12 Month Block, an amount equivalent to 20% (Twenty percent) of the Coupon payment to be made on the 2nd Coupon Payment Date in such 12 Month Block and any further interest payable (by whatsoever name called) as per the terms of the issuance and any shortfall in earlier contribution shall be transferred to the Interest Payment Account. (b) On each of the first 10 (Ten) Transfer Dates occurring in each 12 Month Block, an amount equivalent to 1/10th of 10% (Ten percent) of the Issue Size and any shortfall in earlier contribution shall be transferred to the Sinking Fund Account. (c) Any shortfall in the funds available in the Escrow Account to complete the aforesaid transfers to the above account(s) shall be made good by the Issuer by transfer from other account(s) of the Issuer. 6. The funds lying in the above-mentioned account(s) shall be utilised in the following manner: (a) The funds lying in the Interest Payment Account (apart from the DSRA Amount) will be first utilized for meeting the Coupon payment to the Debenture Holders. In the event that the balance in the Interest Payment Account (apart from the DSRA Amount) is not sufficient for this purpose, the DSRA Amount can be utilized for meeting such shortfall in the Interest Payment Account for making the Coupon payment to the Debenture Holders. (b) The DSRA Amount lying in the Interest Payment Account, can be used to meet (i) any shortfall in the Interest Payment Account for the Coupon payment to be made on any Coupon Payment Date;
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	and thereafter (ii) can be used to meet any shortfall at the time of final redemption of the Debentures on the last Redemption Date at the end of the tenure of the Debentures ("Final Redemption"). However, the DSRA Amount cannot be utilized for any other purpose, including (a) to meet any shortfall in contribution to Sinking Fund Account except at the time of Final Redemption; and (b) to meet any shortfall in the amounts to be transferred to the Interest Payment Account except at the time of actual payment of Coupon on the Debentures. (c) Any surplus amounts available in the Interest Payment Account after making the Coupon payment to Debenture Holders (which is over and above the Required DSRA Amount) should be used to make good any shortfall in contribution to Sinking Fund Account to the extent required for redemption of the Debentures on the Redemption Dates. (d) The funds lying in the Sinking Fund Account can be used to redeem the Debentures. (e) Any funds lying in the above account(s) can be used for making Permitted Investments. However, the funds (including investment(s)) shall not, without the approval of the Debenture Trustees, be utilised for any purpose other than as mentioned in paragraph (a) to (c) above. (f) Any surplus funds lying in the above account(s) after the Debentures have been redeemed in full and all dues to the Debenture Holders have been paid can be transferred to the Escrow Account on the written instructions of the Debenture Trustee (acting on the instructions of the Issuer). 7. The Debenture Trustee, on behalf of the Debenture Holders shall have an exclusive first ranking charge over the Escrow Account and the account(s) where the property tax (or any other tax levied in place of property tax as per Section 173 of the Act), fees and user charges is being collected/pooled by the Issuer, the Interest Payment Account (including the DSRA Amount) and Sinking Fund Account. The Debenture Holders shall have first and exclusive charge on the funds lying in account(s) where the property tax (or any other tax levied in place of property tax as per Section 173 of the Act), fees and user charges is being collected/pooled by the Issuer, the Escrow Account, the Interest Payment Account (including the DSRA Amount) and Sinking Fund Account and any Permitted Investment(s) made from these account(s). 8. The Debenture Trustee, on behalf of the Debenture Holder(s), shall have an exclusive first charge on the Escrow Account, Interest Payment Account (including the DSRA Amount), and Sinking Fund Account and any Permitted Investment(s) made from these account(s) for the exclusive benefit of the Debenture Holders(s). The amount deposited in the Interest Payment Account (including the DSRA Amount) and Sinking Fund Account shall be used solely for meeting the dues to the Debenture Holders. Any surplus in the above account(s) after the Debentures have been redeemed in full and all the dues to the Debenture Holders have been paid can be transferred to the Escrow Account after obtaining written consent of the Debenture Trustee. No amount can be withdrawn from these account(s) without the approval of Debenture Trustee. 9. The funds lying credited in the Escrow Account (to the extent of the minimum balance) and Interest Payment Account (including the DSRA Amount) can be kept in fixed deposits with any scheduled commercial bank with a dual rating of AA+ or above. However, the conditions of the
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	fixed deposits shall not restrict premature withdrawal from the fixed deposit. The lien shall be created in favor of Debenture Trustee on all the investments made in terms hereof. 10. The funds lying to the credit of Sinking Fund Account can be deposited (a) in government securities, (b) in securities guaranteed by government, (c) in debentures of the Issuer, or (d) such other instruments which may be permitted in terms of the Uttar Pradesh Municipal Corporations Act, 1959. The lien shall be created in favor of Debenture Trustee on all the investments made in terms hereof. 11. Any actual interest income earned and received on the Permitted Investment(s) shall be utilisable by the Issuer, in accordance with the terms set out in the Transaction Documents, only: (a) with the prior approval of the Debenture Trustee; and (b) if there is no shortfall in any of the Interest Payment Account (including the Required DSRA Amount) or the Sinking Fund Account. 12. The Escrow Account, Interest Payment Account (including the Required DSRA Amount) and Sinking Fund Account shall be maintained with a scheduled commercial bank rated at least AA+ by two rating agencies throughout the tenor of the Debentures ("Bank"). In case, at any point of time, the rating of senior debt of the Bank falls below AA+ by any rating agency the Issuer shall, with the written consent of Debenture Trustee, move the funds to any other bank satisfying the rating criteria. 13. The Bank shall share statement(s) of these account(s) with Debenture Trustee and the Issuer for such period as may be specified by the Debenture Trustee but not greater than 12 (Twelve) months in any case till such time as the Debentures are redeemed. The Issuer shall share copies of all such reports with the Rating Agencies. The Issuer and Debenture Trustee shall keep the Rating Agencies informed in case of change in the Bank. <u>Replenishment of Required DSRA Amount as well as funding of shortfall in the sinking fund account (at the time of principal repayment) in terms of the Tripartite Agreement provided by the GoUP</u> In terms of the Governmental Order, the GoUP has created a policy for utilisation of the funds in the Infrastructure Development Fund for credit enhancement and other needs of local bodies to promote/ incentivise issuance of municipal bonds. One of the terms of the Governmental Order requires the opening of an escrow account, sinking fund account, interest payment account and debt service reserve account by the urban local bodies issuing municipal bonds. As stated above, the Interest Payment Account is a combination of two accounts as required under the Governmental Order, being the interest payment account and the debt service reserve account. Accordingly, the Interest Payment Account will be the account from which the interest payments on the Debentures will be serviced and the account in which the Required DSRA Amount will be maintained. Pursuant to the Governmental Order, the Issuer has approached the GoUP for entering into the Tripartite Agreement with the Debenture Trustee and the Issuer in respect of the Debentures, for agreeing and covenanting to make payment of funds from the Infrastructure Development Fund in terms of such agreement:
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	(a) into the Interest Payment Account for creation of the upfront Required DSRA Amount; (b) into the Interest Payment Account on the occurrence of a DSRA Amount Shortfall; and (c) into the Sinking Fund Account on the occurrence of a Sinking Fund Mismatch. The GoUP shall make payment of such amounts as may be required to make good any DSRA Amount Shortfall. In case the DSRA Amount lying in the Interest Payment Account is utilized to fund the shortfall in Interest Payment Account at the time of the Coupon payment, the GoUP shall remit the funds (to the extent that the DSRA Amount utilized to fund the shortfall in the Interest Payment Account for meeting the Coupon payment on such Coupon Payment Date) to replenish the Required DSRA Amount, in terms of the Tripartite Agreement, as per the 'Interest Payment Mechanism' as mentioned below. Further, the GoUP shall make payment of such amounts as may be required to make good any Sinking Fund Mismatch. In case of shortfall in the Sinking Fund Account at the time of principal repayment, the GoUP shall remit the funds to fund the shortfall in the Sinking Fund Account, in terms of the undertaking provided by the GoUP, as per the 'Principal Repayment (Sinking Fund) Mechanism' as mentioned below. <u>Interest Payment Mechanism</u> The Debenture Trustee shall check the amount lying to the credit of Interest Payment Account (which is over and above the Required DSRA Amount) at 25 (Twenty Five) days prior to the Coupon Payment Date (T-25 days). In case of any shortfall in the amount required to make payment of Coupon on the Coupon Payment Date in the Interest Payment Account (calculated on the basis of the amounts available in addition to the Required DSRA Amount), the Debenture Trustee shall intimate the Issuer of the shortfall and the Issuer shall make good the shortfall in the Interest Payment Account prior to the date falling 10 (Ten) days prior to the Coupon Payment Date (T-10 days). In case of shortfall in the amount required to make payment of Coupon on the Coupon Payment Date in the Interest Payment Account (calculated on the basis of the amounts available in addition to the Required DSRA Amount) at 9 (Nine) days prior to the Coupon Payment Date (T-9 days), the Debenture Trustee shall trigger the payment mechanism and shall instruct the Bank to utilise the DSRA Amount to the extent of the shortfall in the amount required to make payment of the Coupon on the Coupon Payment Date on or prior to the date falling 8 (Eight) days prior to the Interest Payment Date (T-8 days). The Coupon shall be paid by the Issuer on the Coupon Payment Date (T). In case the DSRA Amount (or part thereof) is utilized to fund the shortfall in the amount required to make payment of the Coupon in respect of any Coupon Payment Date, immediately after the Debenture Trustee has instructed the Bank to utilise the DSRA Amount as above and in any event prior to 7 (Seven) days prior to the relevant Coupon Payment Date (T-7), the Debenture Trustee would issue a notice in writing to the Issuer (and the GoUP shall be informed of the same, by the Debenture Trustee marking a copy of such notice to the GoUP). On the issuance of such notice, the Issuer shall make good the DSRA Amount Shortfall prior to the date falling on the relevant Coupon Payment Date (T). In the event that the shortfall is not made good by the
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	Issuer on the relevant Coupon Payment Date (T), the Debenture Trustee shall issue a notice to the Issuer (and GoUP shall be informed by marking a copy to GoUP) on the date immediately succeeding the relevant Coupon Payment Date (T+1). On issuance of such notice, the GoUP shall remit funds required to replenish the Required DSRA Amount (such that the amount in the Interest Payment Account (calculated on the basis of the amounts available in addition to the Minimum Balance) is at least equivalent to the Required DSRA Amount) within 15 (Fifteen) days from the relevant Coupon Payment Date (T+15) by depositing such amounts in to the Interest Payment Account. Further, such notice(s) would continue to get served if required, as per the same timelines for subsequent and future servicings. If any overdues on account of past servicings from the DSRA Amount continues to remain and the Required DSRA Amount continues to remain un-replenished, then such overdue amount would be added in the subsequent notice. In any of the milestone days mentioned in the T-Structure above happens to not be a Business Day, the immediately preceding Business Day would be the deemed date for execution of the relevant action. <u>Principal Repayment (Sinking Fund) Mechanism</u> <u>Redemption Dates</u> The Debenture Trustee shall check the balance in the Sinking Fund Account prior to the end of each 12 Month Block and in case of any Sinking Fund Mismatch, it shall be replenished as per the following mechanism:- The Debenture Trustee shall check the amount lying to the credit of Sinking Fund Account at 25 (Twenty Five) days prior to the end of each 12 Month Block (T-25 days). In case of any Sinking Fund Mismatch, the Debenture Trustee shall intimate LMC of the shortfall (and the GoUP shall be informed by marking a copy to the GoUP) and LMC shall make good the Sinking Fund Mismatch prior to the date falling 15 (Fifteen) days prior to end of each 12 Month Block (T-15 days). In case of shortfall in any amount still persists in the Sinking Fund Account at 14 (Fourteen) days prior to the end of each 12 Month Block (T-14 days), the Debenture Trustee shall trigger the payment mechanism and issue a notice to the Issuer (and the GoUP shall be informed by marking a copy to the GoUP). On the issuance of such notice, the State Government shall remit funds to fund the shortfall into the Sinking Fund Account prior to the end of each 12 Month Block (T). The redemption shall be made by LMC on the relevant Redemption Dates. The Debenture Trustee shall keep the Rating Agencies informed of any shortfall in the Interest Payment Account (including in the Required DSRA Amount) and Sinking Fund Account.
Government incentive	LMC is expected to receive incentive from Government of India in terms of notification number K-16012/02/2018-AMRUT-IIB dated October 05, 2020. The AMRUT Incentive, as and when received by the Issuer, shall be deposited in the Escrow Account. Within 5 (Five) days of receipt of the Amrut Incentive in the Escrow Account, the Issuer shall utilise such

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	amounts to create fixed deposits with any scheduled commercial bank with a dual rating of AA+ or above; provided however that, the Issue shall not utilise the AMRUT Incentive for any purpose other than for creation of such fixed deposits. However, the conditions of the fixed deposits shall not restrict premature withdrawal from the fixed deposit. A lien shall be created in favor of Debenture Trustee over such fixed deposits throughout the tenor of the Debentures. Interest amounts earned on such fixed deposits shall be utilisable by the Issuer, in accordance with the terms set out in the Transaction Documents.
Financial Covenants	DSCR on operating Surplus: Debt Service Coverage Ratio ("DSCR") for the Issuer will not be less than 1.50x (One decimal point Five Zero) times of operating surplus calculated as under: DSCR (Debt Service Coverage Ratio) = (Revenue Surplus for the 12 (Twelve) month period immediately preceding the relevant Testing Date* + Interest & Finance Expenses payable for such period + Depreciation of assets for such period + Other non-cash expenses for such period) / (Interest & Finance Expenses during the year immediately preceding the relevant Testing Date + Principal repayments made during the year in respect of any financial indebtedness of LMC (except to the extent made from the amounts contained in a sinking fund created for such financial indebtedness) + Amount transferred to sinking fund account during the year for debt repayments in respect of any financial indebtedness of LMC). Testing Date shall mean March 31, 2021 and March 31 of every year thereafter until the Final Settlement Date. Revenue Surplus shall mean the 'gross surplus of income over expenditure before prior period items', as per the latest audited financial statements of the Issuer. Note: Interest free loans which have been provided by the Government to LMC (which are outstanding in the books of LMC) or which will be given by the government to LMC in the future, where there is no repayment obligation placed on LMC shall be excluded from the above calculation of DSCR. It is clarified that, loans provided/ to be provided by the government to LMC in respect of which deductions/ adjustments may be made by the government from further grants to be disbursed or transfers to be made by the government to LMC (in terms of the recommendations of the state finance commission or otherwise), shall not be construed as repayment obligations placed on LMC; provided however that, in the event that the amount of such deductions/ adjustments made by the government from grants or transfers to LMC are recorded as revenue income in the financial statements of LMC (including in the income and expenditure statement of LMC) in the form of revenue grants, the said amount shall be deducted from the Revenue Surplus considered for the purpose of calculation of DSCR. The Issuer shall, at all times till the Debentures are outstanding, ensure that the total amounts collected in the Escrow Account in any financial year shall be at least 1.5 (One decimal point Five) times of the Annual Payments Amount. For the purpose of this term sheet, the term 'Annual Payments' shall, in respect of any financial year, mean the aggregate of: (a) the Coupon payable in such year; and (b)

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	the portion of principal amount of the Debentures which are required to be deposited by the Issuer into the Sinking Fund Account in such financial year, in terms hereof. So long as the Eligibility Conditions are met, the Issuer shall be entitled to raise further financial indebtedness based on its cashflows including the cashflows flowing through the Escrow Account, provided that it is clarified that nothing in this provision should be construed to permit the creation of any encumbrance over the hypothecated property without the express prior written consent of the debenture trustee. For the purpose of this term sheet, the term 'Eligibility Conditions' shall mean the following conditions: (a) the Annual Payments Ratio is maintained by the Issuer; (b) there is no shortfall in the contribution to the Escrow Account, the Interest Payment Account (including towards maintenance of the Required DSRA Amount) and/or the Sinking Fund Account which has not been made good by the Issuer in terms of the Transaction Documents; (c) no Event of Default has occurred.
Delay in execution of the Debenture Trust Deed/Security Document	In case of any delay in the execution of the Debenture Trust Deed or the documents pertaining to creation of security, the Issuer shall be liable to return the subscription amounts to the Debenture Holders, or pay to the Debenture Holders, a penal interest at the Default Interest Rate prescribed herein at the option of the Debenture Trustee (acting on the instructions of the majority Debenture Holders).
Transaction Documents	The Placement Memorandum, the Tripartite Agreement, the Issue Proceeds Agreement, the Debenture Trustee Agreement, the Debenture Trust Deed, the Deed of Hypothecation, the Escrow Agreement
Conditions Precedent to Disbursement	The subscription from investors shall be accepted for allocation and allotment by the Issuer subject to the following and in compliance to SEBI Guidelines in this regard: 1. Rating letters for provisional rating from two credit rating agencies ("Rating Agency(ies)") not being more than one month old from the Issue Opening Date; 2. Letter from the Debenture Trustee conveying their consent to act as debenture trustee for the Debenture Holder(s); 3. Letter from BSE conveying its in-principle approval for listing of the Debentures.
Conditions Subsequent to Disbursement	The Issuer shall ensure that the following documents are executed/ activities are completed within the relevant timelines set out in the Transaction Documents: 1. Credit of demat account(s) of the allottee(s) by number of Debentures allotted as per the BSE-EBP operational guidelines; 2. Listing of the Debentures within 20 (Twenty) days from the Deemed Date of Allotment. In case of a delay by the Issuer in listing the Debentures beyond 20 (Twenty) days from the Deemed Date of Allotment the Issuer shall make payment to the Debenture Holders of penal interest calculated on the face value of the Debentures at the rate of 1% p.a. (One percent per annum) over the Coupon Rate from the expiry of 30 (Thirty) days from the Deemed Date of Allotment till the listing of the Debentures; 3. Security creation as per the terms of Transaction Documents and in compliance with other regulatory guidelines, as applicable.

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Events of Default	As is more particularly set out in the Debenture Trust Deed
Provisions related to Cross Default Clause	Not applicable.
Default Interest	(a) All monies due in respect of the Debentures shall, in case the same be not paid on the respective due dates, carry further interest at the rate of 2% (Two Percent) per annum, which shall be paid over and above the Coupon Rate for the period during which such default continues; (b) In case of delay in execution of the Debenture Trust Deed and security documents, LMC will refund the subscription with the agreed rate of interest or will pay penal interest of at least 2% p.a. (Two percent per annum), which shall be paid over and above the Coupon Rate for the period during which such default continues; (c) In case of delay in listing of the Debentures beyond 20 (Twenty) days from the Deemed Date of Allotment, the Issuer shall pay penal interest of at least 1% p.a. (One percent per annum) which shall be paid over and above the Coupon Rate from the expiry of 30 (Thirty) days from the Date of Allotment till the listing of the Debentures; (d) Other provisions as set out in the Transaction Documents.
Role and Responsibilities of Debenture Trustee	To oversee and monitor the overall transaction for and on behalf of the Debenture Holders as customary for transaction of a similar nature and size and as per rules and regulations made there under and relevant guidelines / regulations/ rules of SEBI or any other regulatory agency as may be applicable, more particularly to be defined in Debenture Trust Deed.
Governing Law and Jurisdiction	The Debentures and the Transaction Documents (other than the Issue Proceeds Agreement) shall be governed by and construed in accordance with the laws of India and the parties submit to the exclusive jurisdiction of courts and tribunals in Lucknow. The Issue Proceeds Agreement shall be governed by and construed in accordance with the laws of India and the parties submit to the exclusive jurisdiction of courts and tribunals in Mumbai.

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SECTION 6: OTHER INFORMATION AND APPLICATION PROCESS

The Debentures being offered as part of the Issue are subject to the provisions of the Act, the terms of this Placement Memorandum and other terms and conditions as may be incorporated in the Transaction Documents.

6.1 OTHER INFORMATION

(a) SEBI Debt Listing Regulations

The Issuer and the Bond Issue Committee are in compliance with Regulation 4 of the SEBI Debt Listing Regulations. The Issuer hereby undertakes to comply with the conditions of listing specified in Schedule V of the SEBI Debt Listing Regulations including, without limitation, the continuous listing, disclosure and other requirements and obligations under the SEBI Debt Listing Regulations and the circulars issued thereunder. Any change in rating of the Debentures shall be promptly disseminated in such manner as BSE may determine from time to time and on the websites of the debenture trustee, the issuer and the stock exchanges. The Issuer, the Debenture Trustee and BSE shall disseminate all information and reports regarding the Debentures including the compliance reports filed by the Issuer and the Debenture Trustee, to the investors and the general public by placing them on their websites. The accounts of the Issuer shall be audited by the persons appointed by the Issuer, as permissible under the Act. The trades of the Debentures shall be cleared and settled through a recognised clearing corporation in the manner specified by SEBI and in case of trades in the Debentures which have been made over the counter, such trades shall be reported on a recognised stock exchange having a nationwide trading terminal or such other platform as may be specified by SEBI from time to time. The information in respect of Issue such as issuer details, instrument details, ratings, rating migration, coupon, buyback etc. shall be reported to a common database as may be specified by SEBI.

(b) Mode of Transfer/Transmission of Debentures

The Debentures shall be transferable freely. The Debenture(s) shall be transferred and/or transmitted in accordance with the applicable provisions of the Act and other applicable laws. Attention of the investors is drawn to paragraph 6.2(g) (*Eligible Investors*) of Section 6 (*Other Information and Application Process*) on page 99 of this Placement Memorandum. The Debentures held in dematerialised form shall be transferred subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transferor or the transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, amounts due will be paid/redemption will be made to the person, whose name appears in the register of debenture holders maintained by the R&T Agent as at the end of the Record Date, under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialised form shall be followed for transfer of these Debentures held in dematerialised form. The seller should give delivery instructions containing details of the buyer's DP account to his DP.

(c) Debentures held in Dematerialised Form

The Debentures shall be held in dematerialised form and no action is required on the part of the Debenture Holder(s) for redemption purposes and the redemption proceeds will be paid by cheque/ ECS/ NEFT/ fund transfer/ RTGS to those Debenture Holder(s) whose names appear on the register of debenture holders maintained by the R&T Agent as at the end of the Record Date. All such Debentures will be simultaneously redeemed through appropriate debit corporate action. If permitted, the Issuer may transfer payments required to be made in any relation by electronic fund transfer/ RTGS to the bank account of the Debenture Holder(s) for redemption payments.

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(d) **Sharing of Information**

The Issuer may, at its option, but subject to Applicable Laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its affiliates nor their agents shall be liable for use of the aforesaid information.

(e) **Modification of Debentures**

Any amendment to the terms and conditions of the Debentures or the Transaction Documents will require the consent of the Majority Debenture Holders, either by providing their express consent in writing or by way of a resolution at a duly convened meeting of the Debenture Holders.

(f) **Right to accept or reject applications**

The Issuer reserves its full, unqualified and absolute right to accept or reject any application for subscription to the Debentures, in part or in full, without assigning any reason thereof. The rejected applicants will be intimated along with the refund warrant, if applicable. No interest on application money will be paid on rejected Applications.

(g) **Trustee for the Debentures**

The Issuer has appointed Catalyst Trusteeship limited to act as the trustee for the Debenture Holder(s). The Issuer and the Debenture Trustee intend to enter into the debenture trust deed inter alia, specifying the powers, authorities and obligations of the Debenture Trustee and the Issuer. The Debenture Holder(s) shall, without further act or deed, be deemed to have irrevocably given their consent to the Debenture Trustee or any of its agents or authorized officials to do all such acts, deeds, matters and things in respect of or relating to the Debentures as the Debenture Trustee may in its absolute discretion deem necessary or require to be done in the interest of the Debenture Holder(s). Any payment made by the Issuer to the Debenture Trustee on behalf of the Debenture Holder(s) shall discharge the Issuer pro tanto to the Debenture Holder(s). The Debenture Trustee will protect the interest of the Debenture Holder(s) in regard to timely payment of Coupon and repayment of principal and they will take necessary action, subject to and in accordance with the debenture trust deed, at the cost of the Issuer. No Debenture Holder shall be entitled to proceed directly against the Issuer unless the Debenture Trustee, having become so bound to proceed, fails to do so. The Debenture Trust Deed shall more specifically set out rights and remedies of the Debenture Holders and the manner of enforcement thereof. The Debenture Trustee shall carry out its duties and perform its functions in terms of the SEBI Debt Listing Regulations, the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, the Debenture Trust Deed and the Placement Memorandum/ Placement Memorandum, with due care, diligence and loyalty. The debenture trustee shall monitor the Escrow Account and shall ensure disclosure of all material events on an ongoing basis. The Debenture Trustee shall supervise the implementation of the obligations cast in terms of provisions of the SEBI Debt Listing Regulations.

(h) **Mechanism adopted in compliance with Regulation 13 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992**

- A. We would like to disclose to all the stakeholders including but not limited to potential investors that A. K. Capital Services Limited is a transaction advisor and merchant bankers to the Issue appointed by Government of Uttar Pradesh (GoUP) *vide* RFQ dated 12th July 2018 and subsequently *vide* contract agreement dated 28th August 2018 signed between GOUP and A. K. Capital defining the scope of services and contract extension letter dated 11th February 2020. Further, *vide* letter agreement dated 4th March 2020 between us and A. K. Capital Services Limited, A. K. Capital Services Limited has also been appointed by us as an arranger to the Issue and *vide* letter agreement dated 4th March 2020 between us and HDFC Bank Limited, HDFC Bank Limited has been appointed by us as an arranger and merchant banker to the Issue;
- B. We further would like to disclose that lead managers/ merchant bankers/ arrangers either directly or through its affiliates or its associates or its subsidiaries may invest in the proposed issue through EBP mechanism in transparent manner;

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C. EBP mechanism is adopted to ensure fair, objective and unbiased opportunity to all investors.

(i) **Disciplinary Action against Issuer and Intermediaries to the Issuer**

Save for the actions set out hereinbelow, there has not been any disciplinary action similar to enforcement action/ adjudication taken by SEBI or any regulatory authority since the registration of the entity with SEBI against the Issuer, Merchant Bankers, Banker to the Issue, Rating Agencies, Debenture Trustee or the R&T Agent:

S. No.	Name of Intermediary	SEBI/ Regulatory Authority	Details of disciplinary action taken by SEBI/ Regulatory Authority
i.	India Ratings and Research Private Limited	SEBI	SEBI had passed an adjudication order imposing a penalty of Rs. 25,00,000 (Rupees Twenty Five Lakhs) on India Ratings in respect of certain ratings of Infrastructure Leasing & Financial Services Limited. On September 22, 2020, the said penalty was enhanced to Rs. 1,00,00,000 (Rupees One Crore). India Ratings has filed an appeal to the Securities Appellate Tribunal (SAT) against the SEBI order imposing a penalty of Rs. 25,00,000 (Rupees Twenty Five Lakhs) on India Ratings. India Ratings will file an appeal to SAT against the SEBI order dated September 22, 2020 which enhanced the penalty to Rs. 1,00,00,000/- (Rupees One Crore).
ii.	Brickworks India Rating Private Limited	SEBI	• Appeal No. 439 of 2018 dated 03 June 2019 imposing penalty of Rs. 2,00,000/- (Rupees Two Lakhs), which has been paid. • Adjudication order dated 29 September 2020 in respect of Inspection observations imposing penalty of Rs. 1,00,00,000/- (Rupees One Crore only), where is appeal has been preferred with SAT.

6.2 APPLICATION PROCESS

(a) **Issue Procedure**

Only Eligible Investors as given hereunder may apply for the Debentures by completing the Application Form in the prescribed format in block letters in English as per the instructions contained therein. The minimum number of Debentures that can be applied for and the multiples thereof shall be set out in the Application Form. No application can be made for a fraction of a Debenture. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants.

The final subscription to the Debentures shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the SEBI Electronic Book Mechanism Guidelines by placing bids on the electronic book platform during the Issue period.

Application Procedure through electronic book process:

In order to be able to bid under the BSE electronic book platform, Eligible Investors must have provided the requisite documents (including but not limited to know your customer) in accordance with the SEBI Electronic Book Mechanism Guidelines. The Issuer is entitled at any time to require an Eligible Investor to provide any know your customer or other documents as may be required to be maintained by it or delivered to a third party by it in accordance with applicable laws. All Eligible Investors are required to register themselves as a one-time exercise (if not already registered) with the BSE electronic book platform for participating in electronic book building mechanism.

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Eligible Investors should refer the operating guidelines for issuance of debt securities on private placement basis through an electronic book mechanism as available on the website of BSE. Eligible Investors will also have to complete the mandatory know your customer verification process.

The details of the Issue shall be entered on the BSE electronic book platform by the Issuer at least 2 (Two) Business Days prior to the Issue Opening Date, in accordance with the SEBI Electronic Book Mechanism Guidelines. The Issue will be open for bidding for the duration of the bidding window that would be communicated through the Issuer's bidding announcement on the BSE EBP Platform, at least 1 (one) Business Day before the start of the Issue Opening Date.

Some of the key guidelines in terms of the extant SEBI Electronic Book Mechanism Guidelines on issuance of securities on private placement basis through an electronic book mechanism, are as follows:

- A. Modification of Bid: Eligible Investors may note that modification of bid is allowed during the bidding period or window. However, in the last 10 minutes of the bidding period or window, revision of bid is only allowed for upward revision of the bid amount placed or to improve the coupon or yield by the Eligible Investor.
- B. Cancellation of Bid: Eligible Investors may note that cancellation of bid is allowed during the bidding period or window. However, in the last 10 minutes of the bidding period or window, no cancellation of bids is permitted.
- C. Multiple Bids: Bidders are permitted to place multiple bids on the BSE electronic book platform in line with the SEBI Electronic Book Mechanism Guidelines.
- D. Manner of bidding: The Issue will be through closed bidding on the BSE electronic book platform in line with the SEBI Electronic Book Mechanism Guidelines.
- E. Manner of allotment: The allotment will be done on uniform yield basis in line with the SEBI Electronic Book Mechanism Guidelines.
- F. Manner of settlement: Settlement of the Issue will be done through the clearing corporation.
- G. Settlement cycle: The process of pay-in of funds by investors and pay-out to Issuer will be done on T+2 day, where T is the Issue Closing Date.
- H. Offer or Issue of executed Placement Memorandum to successful Eligible Investors. The Placement Memorandum will be issued to the successful Eligible Investors, who are required to complete and submit the application form to the Issuer in order to accept the offer of Debentures.

No person other than the successful Eligible Investors to whom the Placement Memorandum has been issued by the Issuer may apply for the Issue through the application forms received from a person other than those specifically addressed will be invalid. However, Eligible Investors should refer to the extant SEBI Electronic Book Mechanism Guidelines as prevailing on the date of the bid.

Withdrawal of Issue:

The Issuer may, at its discretion, withdraw the issue process on the conditions set out under the Operational Guidelines; provided that the Issuer shall accept or withdraw the issue on the BSE electronic book platform within 1 (one) hour of the closing of the bidding window, and not later than 6 pm on the Issue Closing Date.

However, Eligible Investors should refer to the SEBI Electronic Book Mechanism Guidelines as prevailing on the date of the bid. If the Issuer has withdrawn the Issue, and the cut-off yield of the Issue is higher than the estimated cut-off yield disclosed to the BSE electronic book platform, the estimated cut off yield shall be mandatorily disclosed by the BSE electronic book platform to the Eligible Investors. The expression 'estimated cut off yield' means yield so estimated by the Company, prior to opening of issue on the BSE

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electronic book platform. The disclosure of estimated cut off yield by BSE electronic book platform to the Eligible Investors, pursuant to closure of the Issue, shall be at the discretion of the Issuer.

(b) **Process flow of settlement:**

Successful bidders shall make pay-in of funds towards the allocation made to them, in the bank account of the clearing corporation, the details whereof are as set out in paragraph 6.2(o) below of this Section 6 (*Other Information and Application Process*), on or before 10:30 A.M. on the Deemed Date of Allotment.

The fund pay-in by the successful bidders will be made only from the bank account(s), which have been provided/updated in the electronic book mechanism system. Upon the transfer of funds into the aforesaid account and the Issuer confirming its decision to proceed with the allotment of the Debentures in favour of the Debenture Holder(s) to Indian Clearing Corporation Limited, the R&T Agent shall provide the corporate action file along with all requisite documents to the Depositories by 12:00 hours and subsequently, the pay-in funds shall be released into the Issue Proceeds Account.

(c) **Application Procedure**

The Issuer reserves the right to change the Issue Schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons or prior notice. The Issue will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

(d) **Fictitious Application**

All fictitious applications will be rejected.

(e) **Basis of Allotment**

Notwithstanding anything stated elsewhere, Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to investors in line with the SEBI Electronic Book Mechanism Guidelines. The investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to Issuer by the Deemed Date of Allotment. In case of oversubscription of the Issue the allotments will be made to the applicants on yield-time priority/ pro-rata basis in line with the SEBI Electronic Book Mechanism Guidelines. Accordingly, investors may not receive allotment to the full extent of their application size. The allotment to the investors shall be first on "yield priority" basis, however, where two or more bids are at the same yield, then the allotment shall be done on "time-priority" basis. Further, if two or more bids have the same yield and time, then allotment shall be done on a "pro-rata" basis.

(f) **Payment Instructions**

The Application Form should be submitted directly. The entire amount of Rs. 10,00,000/- (Rupees Ten Lakhs only) per Debenture is payable along with the making of an application. Applicants can remit the application amount through RTGS/ fund transfer on the Pay-in Date.

(g) **Eligible Investors**

The following categories of investors, when specifically approached, are eligible to apply for this private placement of Debentures subject to fulfilling their respective investment norms/rules and compliance with laws applicable to them by submitting all the relevant documents along with the Application Form ("**Eligible Investors**"):

- A. Banks;
- B. Financial institutions;
- C. Insurance companies;
- D. Mutual funds;
- E. Non-banking financial companies;
- F. Corporate investors; and

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- G. Any other person eligible to invest in the Debentures.

All investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue of Debentures.

Note: Participation by potential investors in the Issue may be subject to statutory and/ or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them.

(h) **Procedure for Applying for Dematerialised Facility**

- A. The applicant must have at least one beneficiary account with any of the DP's of NSDL/ CDSL prior to making the application.
- B. The applicant must necessarily fill in the details (including the beneficiary account number and DP - ID) appearing in the Application Form under the heading "Details for Issue of Debentures in Electronic/Dematerialised Form".
- C. Debentures allotted to an applicant will be credited to the applicant's respective beneficiary account(s) with the DP.
- D. For subscribing to the Debentures, names in the Application Form should be identical to those appearing in the details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the DP.
- E. If incomplete/incorrect details are given under the heading "Details for Issue of Debentures in Electronic/Dematerialised Form" in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.
- F. For allotment of Debentures, the address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/her demographic details given in the Application Form vis-a-vis those with his/her DP. In case the information is incorrect or insufficient, the Issuer would not be liable for the losses, if any.
- G. The redemption amount or other benefits would be paid to those Debenture Holders whose names appear on the list of beneficial owners maintained by the R&T Agent as at the end of the Record Date. In case of those Debentures for which the beneficial owner is not identified in the records of the R&T Agent as on the Record Date, the Issuer would keep in abeyance the payment of the redemption amount or other benefits, until such time that the beneficial owner is identified by the R&T Agent and conveyed to the Issuer, whereupon the redemption amount and benefits will be paid to the beneficiaries, as identified.

(i) **Depository Arrangements**

The Issuer shall make necessary arrangement with NSDL/CDSL for issue and holding of Debentures in dematerialised form.

(j) **List of Beneficiaries**

The Issuer shall request the Depository (ies) to provide a list of beneficiaries as at the end of each Record Date. This shall be the list, which will be used for payment or repayment of redemption monies.

(k) **Application under Power of Attorney**

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorised signatories of the investor and the tax exemption

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certificate/document of the investor, if any, must be lodged along with the submission of the completed Application Form. Further modifications/additions in the power of attorney or authority should be notified to the Issuer or to its agents or to such other person(s) at such other address(es) as may be specified by the Issuer from time to time through a suitable communication.

In case of an application made by companies under a power of attorney or resolution or authority, a certified true copy thereof along with the memorandum and articles of association and/or bye-laws along with other constitutional documents must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason thereto. Names and specimen signatures of all the authorised signatories must also be lodged along with the submission of the completed Application Form.

(l) Procedure for application by Mutual Funds and Multiple Applications

In case of applications by mutual funds and venture capital funds, a separate application must be made in respect of each scheme of an Indian mutual fund/venture capital fund registered with the SEBI and such applications will not be treated as multiple application, provided that the application made by the asset management company/trustee/custodian clearly indicated their intention as to the scheme for which the application has been made.

The application forms duly filled shall clearly indicate the name of the concerned scheme for which application is being made and must be accompanied by certified true copies of:

- A. SEBI registration certificate;
- B. Resolution authorising investment and containing operating instructions;
- C. Specimen signature of authorised signatories.

(m) Documents to be provided by investors

Investors need to submit the following documents, as applicable

- A. Memorandum and Articles of Association or other constitutional documents;
- B. Resolution authorising investment;
- C. Power of Attorney to custodian;
- D. Specimen signatures of the authorised signatories;
- E. SEBI registration certificate (for Mutual Funds);
- F. Copy of Permanent Account Number (PAN) card;
- G. Application Form (including RTGS details).

(n) Applications to be accompanied with Bank Account Details

Every application shall be required to be accompanied by the bank account details of the applicant and the magnetic ink character reader code of the bank for the purpose of availing direct credit of redemption amount and all other amounts payable to the Debenture Holder(s).

(o) Mode of Payment

All payments must be made through NEFT, RTGS, electronic fund transfer to Indian Clearing Corporation Limited. The details for payments are mentioned herein below:

Name of Bank	HDFC BANK LIMITED
IFSC Code	HDFC0000060
Account number	ICCLEB
Name of beneficiary	INDIAN CLEARING CORPORATION LIMITED

Name of Bank	ICICI BANK LIMITED
IFSC Code	ICIC0000106

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Account number	ICCLEB
Name of beneficiary	INDIAN CLEARING CORPORATION LTD

(p) **Tax Deduction at Source**

Tax as applicable under the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof will be deducted at source. For seeking tax deducted at source exemption/lower rate of tax deducted at source, relevant certificate/document must be lodged by the Debenture Holder(s) at the office of the Registrar and Transfer Agent of the Issuer at least 15 (Fifteen) calendar days before the relevant payment becoming due. Tax exemption certificate / declaration of non-deduction of tax at source on interest on application money, should be submitted along with the Application Form.

(q) **Letters of Allotment**

The letter of allotment, indicating allotment of the Debentures, will be credited in dematerialised form within 1 (One) Business Day from the Deemed Date of Allotment. The aforesaid letter of allotment shall be replaced with the actual credit of Debentures, in dematerialised form, within 2 (Two) Business Days from the Deemed Date of Allotment.

(r) **Refunds**

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within 7 (Seven) days from the Deemed Date of Allotment of the Debentures.

In case the Issuer has received money from applicants for Debentures in excess of the aggregate of the application money relating to the Debentures in respect of which allotments have been made, the registrar shall upon receiving instructions in relation to the same from the Issuer repay the monies to the extent of such excess, if any.

(s) **PAN Number**

Every applicant should mention its Permanent Account Number ("PAN") allotted under Income Tax Act, 1961, on the Application Form and attach a self-attested copy as evidence. Application forms without PAN will be considered incomplete and are liable to be rejected.

(t) **Alterations to the Issue**

The Issuer reserves its sole and absolute right to modify the Issue Opening Date, Issue Closing Date, Pay-In Date and Deemed Date of Allotment. In the event of any change in the Issue Schedule including the Deemed Date of Allotment, the Issuer shall notify the Stock Exchange about such change. In such a case, recipients of this Disclosure Document shall be intimated the revised time schedule by the Issuer. In case the Issue Closing Date/ Pay-In Date is/ are changed, the Deemed Date of Allotment and the Redemption Schedule may also be changes by the Issuer in accordance with the tenure of the Debentures at its sole and absolute discretion.

Disclaimer: Please note that only those persons to whom this Placement Memorandum has been specifically addressed are eligible to apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all that documents/ authorisations/ information which are likely to be required by the Issuer. The Issuer may but is not bound to revert to any investor for any additional documents/ information and can accept or reject an application as it deems fit. Investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. Governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

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SECTION 7: MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The contracts referred to hereinbelow (not being contracts entered into in the ordinary course of the business carried out by the Issuer) which are or may be deemed to be material, have been entered into by the Issuer. Copies of these contracts together with the copies of the documents may be inspected at the Head Office of the Issuer between 10.00 a.m. and 2.00 p.m. on any working day until the Issue Closing Date.

Material Contracts

- (a) Copy of Tripartite Agreement dated February 06, 2019 between CDSL, the Issuer and the Registrar to the Issue;
- (b) Copy of Tripartite Agreement dated February 28, 2020 between NSDL, the Issuer and the Registrar to the Issue;
- (c) Debenture Trustee Agreement dated October 29, 2020 between the Issuer and the Debenture Trustee;
- (d) Debenture Trust Deed dated October 29, 2020 between the Issuer and the Debenture Trustee;
- (e) Deed of Hypothecation dated October 29, 2020 between the Issuer and the Debenture Trustee;
- (f) Agreement dated October 29, 2020 between the Issuer, GoUP and the Debenture Trustee;
- (g) Escrow Agreement dated October 29, 2020 between the Issuer, the Debenture Trustee and the Banker to the Issue;
- (h) Issue Proceeds Agreement dated October 29, 2020 between the Issuer, the Merchant Bankers and the Banker to the Issue;

Material Documents

- (a) Copy of the certificate from the principal secretary, urban development department, confirming that the Issuer is validly constituted vide the notification no. 41 Ma-PRA-II/XI-C-12: Corp-59 dated January 18, 1960;
- (b) Copy of Uttar Pradesh Municipal Corporations Act, 1959
- (c) Copy of the resolution of the Issuer dated December 05, 2018 for issuance of Debentures as modified and restated by resolution of the Issuer dated September 19, 2019;
- (d) Appointment letters/ documents appointing Merchant Bankers / Arrangers, Debenture Trustee, Rating Agencies, Registrar to the Issue, Legal Advisor, Escrow Bank and Banker to the Issue
- (e) Consents of the Merchant Bankers / Arrangers, Debenture Trustee, Rating Agencies, Registrar to the Issue, Legal Advisor, Escrow Bank and Banker to the Issue to include their names in the Placement Memorandum;
- (f) Certificate from Issuer dated March 06, 2020 certifying the list of members of the Bond Issue Committee as updated by the certificate from Issuer dated October 29, 2020;
- (g) Copy of the resolution of the Bond Issue Committee dated March 06, 2020 approving the Issue and the Preliminary Placement Memorandum;
- (h) Letter from BSE dated March 20, 2020 conveying their in-principle approval for listing of the Debentures;
- (i) Examination report dated November 11, 2020 issued by the Auditor of the Issuer;
- (j) Statement of tax benefits dated November 11, 2020 issued by the Auditor of the Issuer;
- (k) Rating letters dated February 12, 2020 as reaffirmed vide letter dated March 5, 2020, October 08, 2020 and October 27, 2020 issued by Indian Ratings, rating rationale dated February 12, 2020 and an updated rating rationale dated October 06, 2020 issued by India Ratings, rating letters dated January 31, 2020 as reaffirmed vide its letter dated March 4, 2020, September 25, 2020 and October 27, 2020 issued by BWR, rating letters dated January 31, 2020 as reaffirmed vide its letter dated March 4, 2020, September 25, 2020 and October 27, 2020 issued by BWR, rating rationale dated February 5, 2020, October 05, 2020 and an updated rating rationale dated October 28, 2020 issued by BWR;
- (l) Project certificate dated October 29, 2020 and bring-down certificate dated November 11, 2020 issued by the Issuer in relation to the Jankipuram Water Supply Project;
- (m) Project certificate dated October 29, 2020 and bring-down certificate dated November 11, 2020 issued by the Issuer in relation to the Aurangabad Khalsa Residential Project;
- (n) Copy of notification number K-16012/02/2018-AMRUT-IIB dated October 05, 2020 issued by the MoHUA, Government of India in relation to AMRUT Incentive;
- (o) Copy of order issued by GoUP dated July 30, 2019 wherein the GoUP has created a policy for utilisation of IDF;
- (p) Copy of the resolution of the Bond Issue Committee dated November 11, 2020 approving the Placement Memorandum;

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- (q) Due diligence certificate dated March 06, 2020 filed by the Merchant Bankers with SEBI in relation to the Preliminary Placement Memorandum;
- (r) Due diligence certificate dated November 11, 2020 filed by the Merchant Bankers with SEBI in relation to the Placement Memorandum;
- (s) Due diligence certificate to be filed by the Debenture Trustee with SEBI prior to opening of the Issue;
- (t) A copy of the observation letter issued by SEBI dated August 04, 2020 to the Merchant Bankers.

SECTION 8: DECLARATION



LUCKNOW MUNICIPAL CORPORATION

DECLARATION

The Issuer hereby agrees and undertakes:

- (a) that it shall submit the documents disclosed in the Placement Memorandum to the Debenture Trustees in electronic form (soft copy);
- (b) that the complaints received in respect of the Issue shall be attended to by the Issuer expeditiously and satisfactorily;
- (c) that all steps for completion of the necessary formalities for listing and commencement of trading at all stock exchanges where the securities are to be listed are taken within the period specified by SEBI;
- (d) that the Placement Memorandum contains true, fair and adequate information to enable investors to make a well informed decision regarding their investment in the proposed Issue;
- (e) all monies received out of the Issue shall be transferred to a separate bank account.

For Lucknow Municipal Corporation:

Name: Mr. Ajay Kumar Dwivedi
Designation: Municipal Commissioner
Place: Lucknow
Date: November 11, 2020


Ajay Kumar Dwivedi
Municipal Commissioner
Lucknow Municipal Corporation

Ajay Kumar Dwivedi
I.A.S.
Municipal Commissioner



Lucknow Municipal Corporation

Ref.:

DECLARATION

Date:.....

I, Mr. Ajay Kumar Dwivedi, Municipal Commissioner of the Issuer hereby declare that the Placement Memorandum contains true, fair and adequate information to enable investors to make a well informed decision regarding their investment in the proposed issue.

Name: Mr. Ajay Kumar Dwivedi
Designation: Municipal Commissioner
Place: Lucknow
Date: November 11, 2020


Ajay Kumar Dwivedi
I.A.S.
Municipal Commissioner
Lucknow Municipal Corporation

Office: ■, Trilok Nath Road, Lalbagh, Lucknow
Office :- 2289440, 2289570
E-mail : nniko@nic.in

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ANNEXURE I: APPLICATION FORM

LUCKNOW MUNICIPAL CORPORATION

(A municipal corporation constituted under Article 243Q(1)(c) of the Constitution of India, 1949 and established under the Uttar Pradesh Municipal Corporations Act, 1959 on February 1, 1960)

Date of Incorporation: February 1, 1960

Office: 1, Trilok Nath Road, Lalbagh, Nagar Nigam, Lucknow, Uttar Pradesh – 226001

Telephone No.: 6389300023

Contact Person: Mr. Maha Milind Lal

Email: caolmc@nic.in

Website: www.lmc.up.nic.in

DEBENTURE APPLICATION FORM SERIAL NO.	0	0	0	0	0	0	0	0	1
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Addressed to: _____

PRELIMINARY PLACEMENT MEMORANDUM FOR PRIVATE PLACEMENT OF UPTO 1,000 (ONE THOUSAND) RATED LISTED SECURED REDEEMABLE NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES OF THE FACE VALUE OF RS. 10,00,000/- (RUPEES TEN LAKHS ONLY) EACH, FOR CASH, AGGREGATING UPTO RS. 100,00,00,000/- (RUPEES ONE HUNDRED CRORES ONLY) WITH A GREEN SHOE OPTION OF UPTO 1,000 (ONE THOUSAND) RATED LISTED SECURED REDEEMABLE NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES OF THE FACE VALUE OF RS. 10,00,000/- (RUPEES TEN LAKHS ONLY) EACH, FOR CASH, AGGREGATING UPTO RS. 100,00,00,000/- (RUPEES ONE HUNDRED CRORES ONLY) COMPRISING OF SEPARATELY TRANSFERABLE REDEEMABLE PRINCIPAL PARTS (“DEBENTURES”) ON PRIVATE PLACEMENT BASIS (“ISSUE”)

DEBENTURE APPLIED FOR:

Number of Debentures _____ in words _____

Amount Rs. _____ /- in words Rupees _____ Crore Only

DETAILS OF PAYMENT:

RTGS

No. _____ Drawn on _____

Dated _____

Total Amount Enclosed

(In Figures) Rs. _____ /-(In words) _____ Only

APPLICANT'S NAME IN FULL (CAPITALS)

SPECIMEN SIGNATURE

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APPLICANT'S ADDRESS

ADDRESS																			
STREET																			
CITY																			
PIN																			
PHONE																			
FAX																			

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APPLICANT'S PAN/GIR NO. _____ IT CIRCLE/WARD/DISTRICT _____

WE ARE () COMPANY () OTHERS () SPECIFY _____

We have read and understood the Terms and Conditions of the issue of Debentures contained in the Preliminary Placement Memorandums including the Risk Factors described in the Preliminary Placement Memorandum and have considered these in making our decision to apply. We bind ourselves to these Terms and Conditions and wish to apply for allotment of these Debentures. We request you to please place our name(s) on the Register of Holders.

Name of the Authorised Signatory(ies)	Designation	Signature

Applicant's
Signature

We, the undersigned, are agreeable to holding the Debentures of the Issuer in dematerialised form. Details of my/our Beneficial Owner Account are given below:

Details for Issue of Debentures in Electronic / Dematerialised Form

DEPOSITORY	NSDL () CDSL ()
DEPOSITORY PARTICIPANT NAME	
DP-ID	
BENEFICIARY ACCOUNT NUMBER	
NAME OF THE APPLICANT(S)	

Applicant Bank Account :	
(Settlement by way of NEFT, RTGS, electronic fund transfer)	

FOR OFFICE USE ONLY	
DATE OF RECEIPT _____	DATE OF CLEARANCE _____

We understand and confirm that the information provided in the Preliminary Placement Memorandum is provided by the Issuer and the same has not been verified by any legal advisors to the Issuer and other intermediaries and their agents and advisors associated with this Issue. We confirm that we have for the purpose of investing in these Debentures carried out our own due diligence and made our own decisions with respect to investment in these Debentures and have not relied on any representations made by anyone other than the Issuer, if any.

We understand that: i) in case of allotment of Debentures to us, our Beneficiary Account as mentioned above would get credited to the extent of allotted Debentures, ii) the Applicant must ensure that the sequence of names as mentioned in the Application Form matches the sequence of name held with our Depository Participant, iii) if the names of the Applicant in this application are not identical and also not in the same order as the Beneficiary Account details with the above mentioned Depository Participant or if the Debentures cannot be credited to our Beneficiary Account for any reason whatsoever, the Issuer shall be entitled at its sole discretion to reject the application or issue the Debentures in physical form.

Placement Memorandum

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We have read and understood the disciplinary actions against Issuer and Intermediaries to the Issue as set out in paragraph 6.1(i)(*Disciplinary Action against Issuer and Intermediaries to the Issuer*) of Section 6 (*Other Information and Application Process*) on page 97 of the Preliminary Placement Memorandum.

We understand that we are assuming on our own account, all risk of loss that may occur or be suffered by us including as to the returns on and/or the sale value of the Debentures.

Applicant's
Signature

FOR OFFICE USE ONLY	
DATE OF RECEIPT _____	DATE OF CLEARANCE _____

------(TEAR HERE)-----

ACKNOWLEDGMENT SLIP

(To be filled in by Applicant) SERIAL NO.		.	.	.	.	.	.	.	.
---	--	---	---	---	---	---	---	---	---

Received from _____

Address _____	
UTR # _____ Drawn on _____ for Rs. _____ on account of application of _____ Debenture	

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ANNEXURE II: RATING LETTER



Brickwork Ratings India Pvt. Ltd.

3rd Floor, Raj Alkaa Park, Kalena Agrahara,
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940 | F: +91 80 4040 9941

BWR/NCD/HO/CRC/VI/0367/2020-21

27-October-2020

**The Municipal Commissioner
Lucknow Municipal Corporation**
Zone 1, Trilokinath Marg, Near Bhopal House,
Lalbagh, Lucknow- 226001, Uttar Pradesh

Dear Sir,

Sub: Rating Review of **Lucknow Municipal Corporation** Proposed NCD issue of Rs. 200.00 Crs with a tenor up to 10 Years.

Ref:

- (i) BWR rating letter BWR/NCD/HO/CRC/VI/0306/2020-21 dated 25 Sep 2020
- (ii) BWR rating letter BWR/NCD/HO/CRC/VI/0730/2019-20 dated 31 Jan 2020
- (iii) BWR rating letter BWR/NCD/HO/ERC/VI/0446/2019-20 dated 27 Sep 2019
- (iv) BWR rating letter BWR/NCD/HO/ERC/VI/0692/2018-19 dated 31 Jan 2019

On review of **Lucknow Municipal Corporation's** performance based on the information and clarifications provided by your Company as well as information available in the public sources, we are pleased to inform you that the Brickwork Ratings (BWR) has reaffirmed the rating of the **Lucknow Municipal Corporation** proposed NCD issue of Rs. 200.00 Crs at **Provisional BWR AA (CE)/Stable [Pronounced as Provisional BWR Double A (Credit Enhancement)]**. Instruments with this rating are considered to have a high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk. Proposed NCD details provided in Annexure.

The rating is valid till the maturity of the instrument and is subject to terms and conditions that were agreed in your mandate dated 17 Jan 2019, and other correspondence, if any and Brickwork Ratings' standard disclaimer appended below. Brickwork would conduct surveillance periodically. Please note that Brickwork Ratings would need to be kept informed of any significant information/ development that may affect your Company's finances/ performance without any delay.

Please acknowledge.

Best Regards,

Vipula Sharma
Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site. Interested persons are well advised to refer to our website www.brickworkratings.com. If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

Ahmedabad • Bengaluru • Chandigarh • Chennai • Hyderabad • Kolkata • Mumbai • New Delhi
info@brickworkratings.com | www.brickworkratings.com | CIN: U67190KA2007PTC043591

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BWR/NCD/HO/CRC/VI/0367/2020-21

27-October-2020

Lucknow Municipal Corporation

Annexure

Instrument	Amount (Rs. Crs)	Tenure	Previous Rating (Sep 2020)	Review Rating*
NCD/Bonds Proposed	200.00	Long Term	Provisional BWR AA (CE)/ Stable	Provisional BWR AA (CE)/ Stable

Provisional rating will be affirmed once the final executed documents are made available

Credit Enhancement (CE) is in the form of funds available from the Infrastructure Development Fund - GoUP with T-Structure for meeting the shortfall of the Sinking Fund and replenishment of DSRA

Unsupported Rating: BWR AA- (Stable) includes upfront DSRA, structured payment mechanism

**RATING RATIONALE****28 October 2020****Lucknow Municipal Corporation**

**Brickwork Ratings reaffirms the rating for the proposed Non-Convertible Debentures of
Rs. 200 Crs of Lucknow Municipal Corporation**

Particulars:

Instrument	Amount (Rs. Crs)		Tenure	Rating*	
	Previous	Present		Previous (5-Oct- 2020)	Present
Proposed NCD/Bonds	200.00	200.00	Long Term	Provisional BWR AA (CE)/ Stable	Provisional BWR AA (CE)/Stable Reaffirmed
Total	200.00	200.00	Rs Two Hundred Crores Only		

*Please refer to BWR website www.brickworkratings.com/ for the definition of the ratings

Unsupported Rating: BWR AA- (Stable) includes upfront DSRA, structured payment mechanism

Provisional rating will be affirmed once the final executed documents are made available

Credit Enhancement (CE) is in the form of funds available from the Infrastructure Development Fund - GoUP with T-Structure for meeting the shortfall of the sinking fund and replenishment of the DSRA

RATING ACTION / OUTLOOK

The rating derives strength from Lucknow being the capital city of Uttar Pradesh and being economically and strategically important for the state, the comfortable municipal fund position of the Lucknow Municipal Corporation (LMC or the corporation), a Debt Service Reserve Amount (DSRA) of four half-yearly coupon payments, a structured payment mechanism and an improvement in the current collection efficiency for property taxes over the last three years. The corporation has been continuously reporting net surplus, and a credit enhancement is available for the proposed NCD loan of Rs. 200.00 Crs due to the undertaking for support from the Infrastructure Development Fund. However, the rating is constrained by moderate service levels for water and sewerage, low surplus availability and the LMC's increasing receivables position.

The outlook has been kept as Stable as the bonds carry a structured payment mechanism with a sufficient cushion provided for funding support from various sources, along with a credit enhancement from the infrastructure development fund. The LMC's performance is likely to remain consistent owing to cash flows from property taxes, and fees and user charges, along with grants from the government and net surplus available.



KEY RATING DRIVERS

Credit Strengths:

- **Credit enhancement of proposed NCD loan:** The proposed bonds carry a credit enhancement from funds available from the Infrastructure Development Fund, the Government of Uttar Pradesh (GoUP), for meeting any shortfall in the sinking fund and/or DSRA replenishment.
- **Availability of escrow account, structured payment mechanism and upfront DSRA:** For the proposed bonds, the LMC has to create a separate escrow account for the receivables of property taxes, and fees and user charges. A structured payment mechanism has been set-up for transferring the funds from the escrow account to the interest payment account and sinking fund account. These proposed bonds also have to create an upfront DSRA for four half-yearly coupon payments, and the DSRA has to be maintained in the interest payment account.
- **Comfortable net worth:** The LMC reported municipal funds, reserves and grants of Rs. 4249.56 Crs as on 31 March 2020 and Rs. 4194.42 Crs as on 31 March 2019. As of FY20, the Municipal Fund and reserves were at Rs.2774.38 Crs, and the grants contribution to specific purposes was at Rs. 1475.15 Crs.
- **Improvement in collection efficiency:** During the last two years, the LMC reported an improvement in the collection of property taxes. In FY20, the property tax collection efficiency for current dues improved to 66.83%, compared with 58.86% in the corresponding period last year.
- **No external debt:** The LMC had an outstanding unsecured loan of Rs. 616.90 Crs from the state government as on 31 March 2020. The LMC has informed that the unsecured loan will be interest-free and does not have any fixed repayment obligation on the LMC. The same may only be adjusted/deducted by the state government from grants/transfers to the LMC. The loans to reserve ratio considering the unsecured loans of the LMC as debt worked out to 0.22X as on 31 March 2020.

Credit Risks:

- **Moderate service levels:** The LMC has reported moderate service levels with respect to water supply connections and sewerage network services.
- **Low margins:** The LMC reported low surplus margins of 4.66% and 5.84%, in FY20 and FY19, respectively.
- **Increasing receivable levels:** The total outstanding receivables stood at Rs. 657.83 Crs as of FY20, against Rs. 625.83 Crs as of FY19.

ANALYTICAL APPROACH AND APPLICABLE RATING CRITERIA

For arriving at the unsupported ratings, Brickwork Ratings (BWR) has considered the standalone audited financial performance of the LMC for the last three years (FY18-FY20) and projections data for the next five years (FY21-FY25), along with the structured payment mechanism, including the interest payment account, an upfront DSRA comprising four half-yearly coupon dues, the build-up of the sinking fund account in the months preceding the due dates and replenishment of the DSRA (if utilised) as per the interest payment mechanism. Credit



enhancement for the CE rating has been derived from the utilisation of the Infrastructure Development Fund for meeting the shortfall in the DSRA/sinking fund. BWR has applied its rating methodology as detailed in the Rating Criteria (hyperlinks provided at the end of this rationale).

RATING SENSITIVITIES

The corporation's ability to improve tax revenues and collection efficiency and ensure the adequate, timely availability of cash flows, along with continued support from the state government and ensuring the timely transfer of funds from the Infrastructure Development Fund in the case of shortfalls in the sinking fund/DSRA replenishment, will remain key rating sensitivities.

Positive: A substantial improvement in the structured payment mechanism, tax collection efficiency, monthly collection of property taxes, and fees and user charges, and a substantial reduction in the receivables position

Negative: A reduction in the monthly collection of property tax, and fees and user charges or any sharp reduction in the available surplus in the municipal corporation and a delay in meeting the shortfall in the DSRA/sinking fund obligations as per the tripartite agreement from the Infrastructure Development Fund

LIQUIDITY INDICATORS

The LMC reports an adequate liquidity position. As on 31 March 2020, the LMC had not availed any external debt apart from unsecured loans from the GoUP. The LMC has informed that the unsecured loan will be interest-free and does not have any fixed repayment obligation on the LMC. The same may only be adjusted/deducted by the state government from grants/transfers to the LMC.

The LMC proposes to raise Rs. 200.00 Crs as bonds with a tenor of 10 years, for which the property taxes, and fees and user charges have been escrowed. The LMC has reported average monthly cash flows of Rs. 23.41 Crs in FY19 and Rs. 21.26 Crs in FY20 from property taxes, and fees and user charges. The average cash flows generated from property taxes, and fees and user charges are adequate for building-up funds in the interest payment account and for the sinking fund account for meeting debt obligations. In the case of a shortfall of the funds from the LMC, as per the tripartite agreement, the GoUP will transfer the shortfall of funds available from the Infrastructure Development Fund for the replenishment of the DSRA and shortfall of funds in the sinking fund account.

Draft terms of the proposed NCD:

The tenor of the proposed NCD/bonds will be 10 years, and the redemption starts from the expiry of the fourth year from the Deemed Date of Allotment, in seven STRPPs. The LMC has to create an interest payment account and a sinking fund. Additionally, an escrow account will be created, and the cash flows received from the property tax, and fees and user charges will be transferred to this escrow account.



- **Interest Payment Account:**
 - The interest payment account is an account from which interest payments on the debentures will be serviced and the required DSRA will also be maintained.
 - For ensuring the maintenance of the required DSRA, the interest payment account shall be funded one day prior to the Pay-In Date with an amount equal to the four succeeding coupon payments required to be paid by the issuer in respect of the debentures.
 - On each of the first five transfer dates occurring in each 12-month block, an amount equivalent to 20% (twenty percent) of the coupon payment to be made on the first coupon payment date in such a 12-month block and any further interest payable as per the terms of the issuance and any shortfall in the earlier contribution shall be transferred to the interest payment account.
 - On each of the 6th to 10th transfer dates occurring in each 12-month block, an amount equivalent to 20% (twenty percent) of the coupon payment to be made on the 2nd coupon payment date in such a 12-month block and any further interest payable as per the terms of the issuance and any shortfall in earlier contribution shall be transferred to the interest payment account.
 - Any shortfall in the funds available in the escrow account to complete the aforesaid transfers to the above account(s) shall be made good by the LMC by transfer from other account(s) of the LMC.
- **Sinking Fund Account:** On each of the first 10 (ten) transfer dates occurring in each 12-month block, an amount equivalent to 1/10th of 10% (ten percent) of the issue size and any shortfall in the earlier contribution shall be transferred to the sinking fund account. Any shortfall in the funds available in the escrow account to complete the aforesaid transfers to the above account(s) shall be made good by the LMC by transfer from other account(s) of the LMC.
- **Infrastructure Development Fund:** The replenishment of the required DSRA, as well as funding of the shortfall in the sinking fund account (created for principal repayment) in terms of the tripartite agreement is to be executed among the GoUP/state government, the debenture trustee and the LMC. The GoUP has issued a Governmental Order (GO) dated 30 July 2019, wherein it has created a policy for the utilisation of the funds in the Infrastructure Development Fund for the credit enhancement and other needs of local bodies to promote/incentivise the issuance of municipal bonds. Pursuant to the GO, the issuer has approached the GoUP for entering a tripartite agreement with the debenture trustee and issuer (Tripartite Agreement) in respect of the debentures, for agreeing and covenanting to make the payment of funds from the Infrastructure Development Fund in terms of such an agreement
 - into the interest payment account for the creation of the upfront required DSRA,
 - into the interest payment account on the occurrence of a DSRA shortfall and
 - into the sinking fund account on the occurrence of a sinking fund mismatch.



- **Government of India (GoI) Incentive:** The LMC is expected to receive an incentive from the Government of India. The AMRUT incentive, as and when received by the issuer, shall be deposited in the escrow account. Within five days of the receipt of the AMRUT incentive in the escrow account, the issuer shall utilise such amounts to create fixed deposits with any scheduled commercial bank with a dual rating of AA+ or above. However, the conditions of the fixed deposits shall not restrict premature withdrawal from the fixed deposit. A lien shall be created in the favour of the debenture trustee over such fixed deposits throughout the tenor of the debentures. Interest amounts earned on such fixed deposits shall be utilisable by the issuer, in accordance with the terms set out in the transaction documents.

Structured Payment Mechanism:

Interest Payment Mechanism:

- The debenture trustee shall check the amount lying to the credit of the interest payment account (which is over and above the required DSRA) at 25 (twenty five) days prior to the coupon payment date (T-25 days). In the case of any shortfall in the amount required to make the payment of the coupon on the coupon payment date in the interest payment account (calculated on the basis of the amounts available in addition to the required DSRA), the debenture trustee shall intimate the issuer of the shortfall, and the issuer shall make good the shortfall in the interest payment account prior to the date falling 10 (ten) days prior to the coupon payment date (T-10 days).
- In the case of a shortfall in the amount required to make payment of coupon on the coupon payment date in the interest payment account (calculated on the basis of the amounts available in addition to the required DSRA) at nine days prior to the coupon payment date (T-9 days), the debenture trustee shall trigger the payment mechanism and instruct the bank to utilise the DSRA to the extent of the shortfall in the amount required to make the payment of the coupon on the coupon payment date on or prior to the date falling eight days prior to the interest payment date (T-8 days).
- The coupon shall be paid by the issuer on the coupon payment date (T).
- In case the DSRA (or part thereof) is utilised to fund the shortfall in the amount required to make payment of the coupon in respect of any coupon payment date, immediately after the debenture trustee has instructed the bank to utilise the DSRA as above and in any event prior to seven days prior to the relevant coupon payment date (T-7), the debenture trustee would issue a notice in writing to the issuer (and the GoUP shall be informed of the same, by the debenture trustee, marking a copy of such a notice to the GoUP).
- On the issuance of such a notice, the issuer shall make good the DSRA shortfall prior to the date falling on the relevant coupon payment date (T). In the event that the shortfall is not made good by the issuer on the relevant coupon payment date (T), the debenture trustee shall issue a notice to the issuer (and GoUP shall be informed by marking a copy to GoUP) on the date immediately succeeding the relevant coupon payment date (T+1).
- On the issuance of such a notice, the GoUP shall remit funds required to replenish the required DSRA (such that the amount in the interest payment account (calculated on the basis of the amounts available in addition to the minimum balance) is atleast equivalent



to the required DSRA) within 15 (Fifteen) days from the relevant coupon payment date (T+15) by depositing such amounts into the interest payment account.

Principal Repayment (Sinking Fund) Mechanism:

- The debenture trustee shall check the balance in the sinking fund account prior to the end of each 12-month block, and in the case of any shortfall in the sinking fund account, i.e., a sinking fund mismatch, it shall be replenished as per the following mechanism.
- The debenture trustee shall check the amount lying to the credit of the sinking fund account at 25 (twenty five) days prior to the end of each 12-month block (T-25 days). In the case of any shortfall in the amount, the debenture trustee shall intimate the LMC of the shortfall (and the GoUP shall be informed by marking a copy to the GoUP), and the LMC shall make good the shortfall in the sinking fund account prior to the date falling 15 (fifteen) days prior to end of each 12-month block (T-15 days).
- In case a shortfall in any amount still persists in the sinking fund account at 14 (fourteen) days prior to the end of each 12-month block (T-14 days), the debenture trustee shall trigger the payment mechanism and issue a notice to the issuer (and the GoUP shall be informed by marking a copy to the GoUP). On the issuance of such a notice, the state government shall remit funds to fund the shortfall into the sinking fund account prior to the end of each 12-month block (T).
- The redemption shall be made by the LMC on relevant redemption dates.

LMC PROFILE

The Lucknow Municipal Corporation is administered under the Uttar Pradesh Municipal Corporation Adhiniyam, 1959. Until 1884, Lucknow was known as Municipal Committee; however, in the same year, it was given the name of municipal board, and this continued until 1959. Lucknow Nagar Mahapalika was constituted in 1960 under the Uttar Pradesh Nagar Mahapalika Act, 1959. At the time of constitution, the total area under its jurisdiction was 48 sq. km., which was expanded four times to 101 sq. km., 107 sq. km. and 348.80 sq. km. in 1987. Under the 74th constitution amendment act, Lucknow Nagar Mahapalika was again reconstituted on 31 May 1994 and given the status of municipal corporation.

The area under the LMC is divided into eight zones and further subdivided into 110 municipal wards. It has a coverage area of 348.80 sq. km. and serves a population of 28.17 lakh, as per the 2011 census, with a population density of 8049 person/sq. km.

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KEY FINANCIAL INDICATORS

Key Financial Indicators	Units	FY19	FY20
Result Type		Audited	Audited
Total Income	Rs Crs	956.19	1062.11
Total Expenditure	Rs Crs	790.61	900.61
Surplus Before Interest and Depreciation	Rs Crs	165.58	161.51
Net Surplus	Rs Crs	55.92	49.55
Municipal Fund and Reserves	Rs Crs	4194.42	4249.56

KEY COVENANTS OF THE INSTRUMENT/FACILITY RATED

The proposed NCDs of Rs. 200 Crs have a credit enhancement in the form of funds available from the Infrastructure Development Fund, an upfront DSRA of four half-yearly coupon payments, a structured payment mechanism for mismatch or shortfall in the cash flows for meeting the debt obligations as detailed in the paragraphs above.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY : NA



RATING HISTORY FOR THE PREVIOUS THREE YEARS

Instrument / Facilities	Current Rating (2020)			Rating History			
	Tenure (Long Term/ Short Term)	Amount (Rs. Crs)	Rating	2020	2019	22-Oct-2018	31-Mar-2017
Proposed NCD/ Bonds	Long Term	200.00	Provisional BWR AA (CE)/ Stable	Provisional BWR AA (CE)/ Stable (05-Oct-2020) Provisional BWR AA (CE)/ Stable (05-Feb-2020)	Provisional BWR AA (SO)/ Stable (04-Feb-2019) Provisional BWR AA (SO)/ Stable (08-Feb-2019) Provisional BWR AA (CE)/ Stable (1-Oct-2019)	--	--
Issuer Rating	Long Term	--	--	--	Rating Withdrawn (25-Mar-2019)	Withdrawal Notice	BWR A-/Stable
Total		200.00	Rs. Two Hundred Crores Only				

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Public Finance- Municipal and Urban Local Bodies](#)
- [Credit Enhancement](#)

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For print and digital media The Rating Rationale is sent to you for the sole purpose of dissemination through your print, digital or electronic media. While it may be used by you acknowledging credit to BWR, please do not change the wordings in the rationale to avoid conveying a meaning different from what was intended by BWR. BWR alone has the sole right of sharing (both direct and indirect) its rationales for consideration or otherwise through any print or electronic or digital media.

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DISCLAIMER Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.



Mr. Ajay Kumar Dwivedi (IAS)
Municipal Commissioner
Lucknow Municipal Corporation
Triloknath Marg, Near Labagh,
Lucknow - 226001
Uttar Pradesh

October 27, 2020

Dear Sir,

Re: Lucknow Municipal Corporation's (LMC) Proposed Non-Convertible Debentures (NCDs)

This is in reference to the rating action commentary released on 6th October 2020.

India Ratings and Research (Ind-Ra) is pleased to communicate the following rating:-

- INR2,000 million Proposed NCDs: Provisional IND AA/Stable

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

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It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

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Sincerely,

India Ratings

Devendra Pant
Senior Director



India Ratings Affirms Lucknow Municipal Corporation's Proposed NCDs at 'Provisional IND AA/Stable'

06

OCT 2020

By Bhushan Joshi

India Ratings and Research (Ind-Ra) has affirmed Lucknow Municipal Corporation's (LMC) proposed non-convertible debentures (NCDs) as follows:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating/Outlook	Rating Action
*Proposed NCDs	-	-	-	INR2,000	Provisional IND AA/Stable	Affirmed

*The final rating will be assigned following the final issuance and the receipt of the final documentation, conforming to the information already received by Ind-Ra.

Bond's purpose: LMC plans to raise the proposed bonds for the part financing of capital expenditure on two projects (i) Jankipuram Water Supply Scheme in Abhishekpuram at Lucknow under the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) scheme; and (ii) construction of Aurangabad-Khalsa residential project. The sanctioned amount for these two projects is INR3,109.5 million, lower than the earlier estimated cost of INR4,254 million towards multiple projects. LMC will fund INR2,000 million of capex on the two projects from the proceeds of the proposed bonds as part of its own contribution, with the balance being funded by the corporation with its own funds and by government of India (GoI) and government of Uttar Pradesh (GoUP) through grants.

Analytical Approach: The rating of the proposed NCDs is a reflection of the operational and financial performance of LMC, the nature of the escrowed assets, the strength of the structured payment mechanism and the likely adequate debt service coverage.

The rating is based on stability in the performance of assets which are proposed to be escrowed (property tax, fees and user charges) and the enforceable nature of these collections by the corporation. The property tax collections were much lower than the normal in March 2020 and 1QFY21 due to COVID-19-led disruptions. However, the collections improved over July-August 2020 and the corporation expects them to reach the normal levels in the near term.

The rating also factors in a sound legal foundation and structured payment mechanism, which is monitored and controlled by the trustee. The structured payment mechanism is backed by an interest payment account (IPA) and a sinking fund account (SFA). The IPA will be pre-funded with four semi-annual interest instalments, which is the required debt service reserve amount, instead of creating a separate debt service reserve account constituting of the four semi-annual interest instalments in order to meet the requirements of the Securities and Exchange Board of India's circular in relation to the 'Continuous disclosures and compliances by the listed entities under the SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015' dated 13 November 2019. The proposed NCDs will be issued at a fixed rate of interest that mitigates the interest rate risk.

Ind-Ra also takes comfort from the Infrastructure Development Fund (IDF), which is available to replenish the debt service reserve amount in the IPA and any mismatch in SFA. The IDF is funded out of the additional stamp duty paid on transfer records of immovable properties in the state of Uttar Pradesh. LMC is entitled to receive its own share during the year from IDF, which resides with the state government, based on the property registrations under its jurisdiction. In addition, the AMRUT incentive of up to INR260 million (13% of face value of bond, subject to a maximum INR2,000 million face value) to be received from the GoI upon issuance of the NCD will also provide support in the form of additional cash collateral.

The rating benefits from the LMC's coverage of debt servicing obligations (interest payment + proportionate principal deposited in SFA or instalment of principal redemption) which Ind-Ra expects to remain above 2x. The agency expects the coverage of LMC's instrument-level debt servicing obligations, based on the FY20 receivables from property tax, fees, user charges and potential IDF and AMRUT incentive, to remain healthy over the medium term.

KEY RATING DRIVERS

Adequacy of Escrowed Revenue Stream: Under the proposed structure, revenues from property tax, fees and user charges, are proposed to be escrowed for servicing of the debt repayment obligations. The escrowed collections will be first utilised for meeting the minimum balance required to be transferred to the IPA and SFA. The surplus funds, if any, can be transferred to the general fund account(s) of the municipal corporation upon a one-time written instruction of the Debenture Trustee for such monthly period provided however that, in case of a shortfall in the IPA (including towards maintenance of the debt service reserve amount) or SFA, no transfer to the general fund

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account(s) shall be effected and the surplus funds shall first be utilised towards funding the relevant account in which there is a shortfall. The revenue from property taxes grew at a CAGR of 8.5% over FY16-FY20 to INR2,082.20 million. In FY20, the escrowed receivables from property tax, fees and user charges, and additional cash flows (yearly share of IDF and incentive under AMRUT) are expected to provide strong cover for LMC's debt service obligations.

Structured Debt Servicing Mechanism: Under the structure, the IPA will be funded one day before the pay-in date with an amount equal to four half-yearly interest payments, which is referred to as the 'DSRA amount' herein. At all times, the DSRA amount is to be maintained at four succeeding half-yearly interest payments. LMC shall set up the separate no-lien escrow account into which the funds lying in account(s) in which the property tax, fees and user charges are collected by LMC shall be transferred for debt servicing. The funds lying in the escrow account will be first utilised to accumulate the minimum balance. The minimum balance is the amount that will be transferred to the IPA and SFA on the transfer date.

On the transfer date (date immediately preceding each monthly anniversary of the deemed date of allotment), funds parked in escrow account shall be used in the following order of priority:

- On each of the first five transfer dates of the 12-month block, an amount equivalent to 20% of the coupon payment to be made on the first coupon payment date, and any further interest payable as per the terms of the issuance and any shortfall in earlier contribution shall be transferred to the IPA. On each of the sixth to the tenth transfer dates of the year, an amount equivalent to 20% of the coupon payment to be made on the second coupon payment date in such 12-month block and any further interest payable and any shortfall in earlier contribution shall be transferred to the IPA.
- On each of the first 10 transfer dates occurring in each 12-month block, an amount equivalent to 1/10th of 10% of the issue size, and any shortfall in the earlier contribution shall be transferred to the SFA. The account will be duly monitored on an ongoing basis including on each of the first 10 transfer dates occurring in each 12-month block.
- Any shortfall in the funds available in the escrow account to complete the aforesaid transfers to the above accounts shall be made good by LMC by transfer from its other account(s). Refer to the Annexure for the structure's detailed trustee monitoring mechanism.

Trustee Monitoring: The debenture trustees, on behalf of the debenture holders, shall have an exclusive first charge on the escrow account, IPA, SFA and any permitted investments made from these accounts for the exclusive benefit of the debenture holders. The amount deposited in IPA and SFA shall be used solely for meeting the debenture holders' dues. No amount can be withdrawn from these accounts without the prior approval of debenture trustee.

Infrastructure Development Fund Support: The GoUP, via an order issued on 30 July 2019, created a policy for the utilisation of the funds in the IDF for credit enhancement and other needs of local bodies to promote/ incentivise issuance of municipal bonds. Further, the GoUP will be entering a tripartite agreement with the debenture trustee and the issuer for making funds available from the IDF into the IPA, in case of any shortfall in the DSRA amount, or the SFA in case of a sinking fund mismatch. The IDF consists of 0.5% out of the 2% additional stamp duty paid on transfer records of immovable properties in the state. The local bodies receive their share of these funds as per the number of registrations that have taken place under their jurisdiction. LMC receives these funds from the state government as per its requirements.

Debt Service Coverage: At FYE20, the LMC had an interest-free debt of INR5,262.38 million from the GoUP for which repayment started from FY19. The repayments are adjusted from the state finance commission grants before being paid to the corporation on a monthly basis.

Ind-Ra expects LMC's DSCR to remain comfortable over the medium term, taking into consideration the debt service obligations from the issuance of the proposed NCDs of INR2,000 million. The agency expects the coverage of its instrument-level debt servicing obligations, based on the receivables from property tax, fees and user charges, IDF and AMRUT incentive, to remain healthy over the medium term. Ind-Ra will closely monitor the coverage adequacy during the entire tenure of the NCDs.

Liquidity Indicator – Adequate: LMC's liquidity position is supported by capital grants to fund capex, moderate cash and bank balances and unencumbered investments. Debt servicing requirement pertaining to bonds will be backed by way of escrow of receivables from property tax and fees and user charges. The corporation's cash balances and investments stood at INR2,945.7 million, as on 31 August 2020. Ind-Ra expects the liquidity profile to stay adequate over the medium term.

Capital Utilisation and Civic Services Delivery: Capital expenditure constituted 42.7%, on an average, of the total expenditure during FY16-FY20. The capital utilisation (capital expenditure/capital income) ratio averaged at 1.3x with capex funded by government grants over the same timeframe. The corporation is undertaking several water supply, sewerage works, construction of public spaces under AMRUT, and other schemes which are in various stages of progress. The capital utilisation reduced below 1x in FY19 and FY20. Ind-Ra believes there is scope for improvement given the existing and future civic infrastructure requirements in the city.

Given the quality of civic infrastructure and with the new area being merged with the LMC, which will increase LMC's area under jurisdiction from the current 340sq km to 588sq km, the corporation needs to make further investments. The corporation's service delivery levels for the water, sewerage and solid waste segments remained average, as reflected in coverage network (water supply: 71.7%; sewerage network: 49.6%; solid waste management services: 67.3%) as against the benchmark levels of 100% for each service set by the Ministry of Housing and Urban Affairs. The per capita supply of water increased to 172 litres per capita per day (FY19: 162 litres) (benchmark: 135 litres per capita per day) in FY20. However, the performance of LMC was less than adequate in services such as segregation of municipal solid waste; wastewater recycle and reuse; hours of water supply and reduction in unaccounted/unbilled water supply during FY16-FY20.

Scope for Improvement in Own Revenue: LMC's own income-to-total revenue income ratio stood lower at 44.4% in FY20 than nearly 60% in FY19. The agency believes there is scope for LMC to increase the share of its own revenue in the total revenue income; however, this would depend on the improvement in efficiency in collection of property tax. LMC's property tax, fees and user charges collection efficiency was modest at below 40% during FY16-FY20. Property tax, constituted 98.6% of the tax revenue and around 33% of total revenue income in FY20.

LMC has taken several measures to improve its collection for its property taxes and other associated taxes. It has started the geographic information system survey of its area, which will help to bring in more properties under its assessment. Additionally, the corporation has started e-payments and also tied up with several banks and enabled unified payments interface for the collection of these taxes.

Weak Operating Margins: Based on the financial budget, LMC's operating margins and revenue balance were negative during FY18-FY20. This was because of the faster growth in the revenue expenditure (average 8% yoy) than the revenue receipts (average 3% yoy). LMC had budgeted a revenue surplus of INR355.5 million for FY20 (Budgeted Estimate). The revenue balance came in negative in FY20 primarily due to COVID-19, which had a severe impact on property tax collections in March 2020. The property tax collections fell 76% in March 2020 compared with March 2019. The collections picked up in 2QFY21 and were 1.34% yoy higher during July-August 2020 (INR506.03 million).

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RATING SENSITIVITIES

The rating of the NCDs will be downgraded on a downgrade in LMC's rating, which forms the starting point for the rating of these NCDs.

Positive: Future developments that could, individually or collectively, lead to a positive rating action include:

- improvement in operating margins to or above 20% on a sustained basis
- total property tax collection efficiency at or above 45% on a sustained basis

Negative: The following developments could, individually or collectively, lead to a negative rating action:

- breach of financial covenant and deviation from structured payment mechanism
- unanticipated increase in debt levels resulting in DSCR falling below 2x for two consecutive years
- higher dependence on grants and/or deterioration in revenue balance for consecutive years
- total property tax collection efficiency falling below 20% for consecutive years.

COMPANY PROFILE

LMC, also known as Lucknow Nagar Nigam, is the municipal corporation responsible for the civic infrastructure and administration of Lucknow, Uttar Pradesh. Lucknow is the capital city of the state of Uttar Pradesh. LMC was constituted in 1960 and currently has jurisdiction on the Lucknow Municipal Area and is governed by the Uttar Pradesh Municipal Corporation Act, 1959. LMC has jurisdiction over an area of 349 sq km and a population of 2.8 million (as per Census of India 2011).

FINANCIAL BUDGET SUMMARY

Particulars	FY19	FY20
Revenue income (INR million)	5,597.20	5,990.40
Revenue expenditure (INR million)	6,343.72	6,937.60
Revenue balance (INR million)	-746.52	-947.20
Ratios		
Capital expenditure/total expenditure (%)	15.03	27.83
Capital utilisation (capital expenditure/capital income) (x)	0.53	0.95
Source: LMC, Ind-Ra		

RATING HISTORY

Instrument Type	Current Rating/Outlook			Historical Rating/Outlook
	Rating Type	Rated Limits (million)	Rating	12 February 2020
Proposed NCDs	Long-term	INR2,000	Provisional IND AA/Stable	Provisional IND AA/Stable

ANNEXURE

The trustee monitoring mechanism is as mentioned below:

The debenture trustee shall check the amount lying in the IPA on T-25 days, where T is the due date of coupon payment. In case of any shortfall in amount, the debenture trustee shall intimate LMC on the shortfall and LMC shall make good the shortfall in the IPA by T-10 days. In case of a shortfall in the IPA at T-9 days, the debenture trustee shall trigger the payment mechanism and shall instruct the escrow bank to utilise the DSRA amount lying in the IPA, to the extent of the shortfall in the amount required to make interest payment, on or prior to T-8 days prior to the interest payment date. The coupon shall be paid by the LMC on the due date. In case the DSRA amount is utilised to fund the shortfall in the amount required to make the interest payment, the debenture trustee immediately after it has instructed the escrow bank to utilise the DSRA amount as above and in any event prior to T-7 days, the debenture trustee will issue a notice in writing to the LMC (and the GoUP shall be informed of the same). On the issuance of such notice, the LMC shall make good the DSRA amount shortfall prior to the date falling on the relevant coupon payment date (T). In the event that the shortfall is not made good by the LMC on the relevant coupon payment date (T), the debenture trustee shall issue a notice to the LMC (and GoUP shall be informed by marking a copy to GoUP) on the date immediately succeeding the relevant coupon payment date (T+1). On issuance of such a notice, the GoUP shall remit funds to replenish the required DSRA amount within T+15 days by depositing such amounts in to the IPA.

For the principal redemption, the debenture trustee shall check the amount lying in the SFA on T-25 days before the end of each 12-month block (T). In case of any shortfall in the amount, the debenture trustee shall intimate LMC of the shortfall (and inform GoUP by marking a copy to the GoUP) and LMC shall make good the sinking fund mismatch in the SFA before T-15 days. In case a shortfall still persists in the SFA at T-14 days prior to the end of each 12-month block (T), the debenture trustee shall trigger the payment mechanism and issue a notice to the LMC and mark a copy to the GoUP. On the issuance of such a notice, the state government shall remit funds from the IDP to fund the shortfall into the SFA prior to the end of each 12-month block (T).

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COMPLEXITY LEVEL OF INSTRUMENTS

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Ind-Ra currently maintains coverage of corporate issuers, financial institutions (including banks and insurance companies), finance and leasing companies, managed funds, urban local bodies and project finance companies.

Headquartered in Mumbai, Ind-Ra has seven branch offices located in Ahmedabad, Bengaluru, Chennai, Delhi, Hyderabad, Kolkata and Pune. Ind-Ra is recognised by the Securities and Exchange Board of India, the Reserve Bank of India and National Housing Bank.

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Applicable Criteria

[Local and State Government Rating Criteria](#)

[Tax-Supported Rating Criteria](#)

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Placement Memorandum

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ANNEXURE III: RESOLUTIONS

RESOLUTION OF CORPORATION MEETING FOR FLOATATION OF BONDS

TRUE EXTRACT OF CORPORATION MEETING HELD ON 5TH DECEMBER 2018

Raising of Secured Taxable Non-Convertible Bonds in the nature of Debentures on private placement basis by Lucknow Municipal Corporation ("LMC" or the "Issuer" or the "Corporation")

The Corporation passed the following resolution in its meeting held on 5th December 2018:

1. **"RESOLVED THAT** the Corporation may raise Secured Taxable Non-Convertible Bonds in the nature of Debentures (hereinafter referred to as "Bonds") aggregating up to a maximum limit of Rs. 200.00 crore including green shoe option, if any in one or multiple tranche(s) in the financial year 2018-19 on private placement basis for funding the Corporation's share in implementation of various projects under AMRUT Mission as well as implementation of various other projects of the Corporation and which may be listed on any recognized stock exchange as per the terms and conditions, in accordance with SEBI (Issue And Listing Of Debt Securities By Municipalities) Regulations, 2015; Securities Contracts (Regulation) Act, 1956; SEBI (Issue and Listing of Debt Securities) Regulations, 2008; and also any other laws, rules, directions, notifications, circulars issued by the Government, or any other regulatory authority, in this regard."

2. **"FURTHER RESOLVED THAT** the Bond Issue Committee ("Bond Committee") be constituted comprising of the following:

Municipal Commissioner and/ or
Additional Municipal Commissioner and/ or
Chief Finance and Accounts Officer and/ or
Chief Tax Assessment Officer of the Corporation

And that the Bond Committee be and are hereby jointly and severally authorized to decide the quantum, time and nature of bonds, mode of issuance, appointment of various agencies and intermediaries including but not limited to credit rating agencies, registrar, trustee, legal counsel, depositories, stock exchange, etc, minimum subscription, retention of oversubscription, extension of the issue and/or early closure of the issue etc".

3. **"FURTHER RESOLVED THAT** the Bond Committee are hereby jointly and severally authorized to take all further actions, do all necessary acts/ deeds, sign all necessary documents/ contracts/ agreements/ deeds/ instruments/ applications and writings as it may, at its discretion, deem necessary and desirable and incidental thereto. Amongst other things, the Bond Committee shall be authorized to do the following:

- (i) finalize and approve appointment of credit rating agencies, trustee, registrar, legal counsel, depositories, stock exchange, bankers to the issue, etc. as may be involved in such offerings of Bonds and to remunerate all such persons/ agencies including payment of fees, commissions, brokerage etc. as may be decided mutually, on such terms and conditions as mentioned in their individual appointment letters.
- (ii) finalize mode of issuance, terms for issue of bonds such as tenure, rate of interest etc in view of prevailing market conditions and applicable laws.
- (iii) Finalize the term sheet, structure of bonds as well as structured payment mechanism/escrow mechanism/waterfall mechanism/Sinking Fund mechanism/ Interest payment mechanism/DSRA mechanism or any other terms/mechanism as may be required for structuring of bonds and timely servicing of bond obligations.

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- (iv) draw-up, finalize and sign on behalf of House Members, the Financial Statements/ Disclosure Document/Information Memorandum/Offer Document and other documents for the Bond issue and file the same with SEBI and Stock Exchanges as may be required and execute all other necessary documents/ agreements/ contracts/ deeds/ MoUs/ certificates/ affidavits/ declarations/ undertakings, etc and all other requisite documents and to do all such acts, deeds, matters and things, and to comply with all formalities as may be required in connection with or incidental or related to the issue and allotment of Bonds in token of due compliances of the SEBI/ Stock Exchange or any other applicable act or rules for the issue of said Bonds.
- (v) To approve the financial statements/ re-formatted financial statements in accordance with the National Municipal Accounts Manual or in accordance with similar Municipal Accounts Manual adopted by the State Government and the rules made thereunder, as applicable to be incorporated in the Disclosure Document/Information Memorandum/Offer Document for the issue of Bonds.
- (vi) accept the application money received as subscription for the Bonds, decide upon basis of allotment, approve allotment of Bonds and allot the Bonds.
- (vii) apply and follow-up to seek all required approvals from the concerned authorities/ regulatory bodies/ agencies such as execute Listing Application and Listing Agreement with the stock exchange i.e. BSE Limited or National Stock Exchange of India Limited for listing of the Bonds, execute Agreement(s) with the Registrar, National Securities Depository Ltd. ("NSDL") and Central Depository Services (India) Ltd. ("CDSL") for dematerialization of Bonds and execute other necessary document(s)/ agreement(s) on behalf of the Corporation in relation to the issue of Bonds as required by any Statutory authority.
- (viii) offer first/exclusive charge on the identified/specified immovable property(ies) or receivables or any other security/asset of the Corporation in favour of the Trustees/ Bondholders for securing the bonds and executing security documents/agreements, Bond Trust Deed and other document(s) for registration of such charge on behalf of the Corporation.
- (ix) designate and appoint one or more Collecting Banker(s) for collection of application monies against subscription for the bonds.
- (x) to open one or more no-lien Escrow/ Current Accounts with banks for the issue and operate the same for remittance of the issue proceeds received from investors in the issuance of Bonds as well as for operation of structured payment mechanism/escrow mechanism/ waterfall mechanism/Sinking Fund mechanism/ Interest payment mechanism/DSRA mechanism or any other terms/mechanism as may be required for timely repayment of bond obligations.
- (xi) No right to set-off or lien will be imposed on the above mentioned bank account(s) by the Issuer nor the banks.

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- (xii) prepare, sign, file and execute the Master Creation Form, Corporate Action Form and other necessary documents/ agreements with National Securities Depository Ltd. ("NSDL") and Central Depository Services (India) Ltd. ("CDSL") and the Registrars for dematerialization of bonds.
- (xiii) establish a separate project implementation cell and designate a project officer who shall not be below the rank of Additional Municipal Commissioner, to monitor the progress of the project(s) and ensure that the funds raised are utilised only for the project(s) for which the Bonds are issued as disclosed in the Prospectus.
- (xiv) designate a compliance officer for compliance with related regulatory/ statutory issues and for redressal of any pre-issue/ post-issue investor problems/ grievances such as non-credit of letters of allotment/ bond certificates in the demat account, non-receipt of refund orders, interest warrants etc.
- (xv) to allot Bonds under Demat facilities and to provide Demat facilities by entering into necessary agreement with NSDL/ CDSL, registrar and Transfer Agents in this regards
- (xvi) affix the common seal of the Corporation as may be required for the proposed issue of Bonds, dematerialization and listing thereof.
- (xvii) delegate all or some of the powers vested in them by the House to any executive of the Corporation as may be deemed necessary.
- (xviii) To pay stamp duty as per the applicable acts, laws and regulations.
- (xix) take decisions on any other matter(s) relating to the proposed issue(s) of Bonds by issuer.

"FURTHER RESOLVED THAT the Commissioner and/or Additional Commissioner and/or Chief Finance and Accounts Officer and/or Chief Tax Assessment Officer of the Corporation be and are hereby jointly and severally authorized to issue Bond Certificate(s) to the allottees, to do all such acts, deeds, matters and things as may be required to dematerialize the Bonds, to sign agreements and/or such documents as may be required to the NSDL and/or CDSL and to credit the Bonds to the beneficiary accounts of the allottees.

(Dr Indramani Tripathi)
Municipal Commissioner
Nagar Nigam Lucknow
Lucknow

Place: Lucknow

Date: 05.12.2018

(Smt. Sanyukta Bhatnagar)
Mayor
Nagar Nigam Lucknow
Lucknow

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Proposal for extension of time for Municipal Bond to be issued by Lucknow Municipal Corporation

With reference to Hon'ble House from the Hon'ble House with the permission of Hon'ble Mayor, the Agenda reference of General meeting on 19/9/2019 on Page 30,31,32 & 33 to be taken on 5/12/2019. The corporation has been authorized to issue non-convertible bond in the nature of debenture as per the unanimous approval given by the other Resolution No – 57 of Proposal No -1 by the Hon'ble House. Also the maximum limit of 200 crores including Green Shoe option in one or more tranche in the F.Y. 2018-19 has been approved to issue bonds in the F.Y. 2018-19 on the conditions laid down in the previous proposal.

In the said proposal all the references in the F.Y. 2018-19 should be replaced by the references for the 2019-20 and it would be expedient to grant approval within the maximum financial limit of 200 crores as mentioned above for all the financial year, so that any statutory bottleneck is not generated for continuation of the bond.

Sd/-
Chief Finance & Accounts Officer
Lucknow Municipal Corporation

Sd/-
Municipal Commissioner
Lucknow Municipal Corporation

Resolution No-(73) Approval given unanimously.



**TRUE EXTRACT OF CORPORATION MEETING
HELD ON 19TH SEPTEMBER 2019**

***Raising of Secured Taxable Non-Convertible Bonds in the nature of
Debentures on private placement basis by Lucknow Municipal
Corporation ("LMC" or the "Issuer" or the "Corporation")***

Pursuant to the resolution passed by the Corporation at its meeting held on December 5, 2018 ("Earlier Resolution"), the Corporation has been authorised to issue secured taxable non convertible bonds in the nature of debentures (Bonds) aggregating up to a maximum limit of Rs. 200 Crores, including green shoe option, if any, in one or more tranches, specifically in the financial year 2018-19. The aforesaid resolution is hereby modified and restated for the issuance of the Bonds by the Corporation, as per the terms of the aforesaid resolution and upto the limits specified therein, irrespective of the financial year in which such Bonds are issued.


Chief Finance & Accounts Officer
Lucknow Nagar Nigam


Municipal Commissioner
Lucknow Nagar Nigam



Municipal Corporation
Lucknow

Ref. :

Date : 06/3/20

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOND ISSUE COMMITTEE OF THE LUCKNOW MUNICIPAL CORPORATION HELD ON THE 6TH DAY OF MARCH, 2020

CONSIDERATION AND APPROVAL FOR OFFER AND ISSUANCE OF UP TO 1,000 (ONE THOUSAND) RATED, LISTED, SECURED, REDEEMABLE NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES OF THE FACE VALUE OF RS. 10,00,000/- (RUPEES TEN LAKH ONLY) EACH UPTO AN AGGREGATE NOMINAL VALUE OF UP TO RS. 100,00,00,000/- (RUPEES ONE HUNDRED CRORE ONLY) WITH A GREEN SHOE OPTION OF UPTO 1,000 (ONE THOUSAND) RATED LISTED SECURED REDEEMABLE NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES OF THE FACE VALUE OF RS. 10,00,000/- (RUPEES TEN LAKHS ONLY) EACH, FOR CASH, AGGREGATING UPTO RS. 100,00,00,000/- (RUPEES ONE HUNDRED CRORES ONLY), COMPRISING OF SEPARATELY TRANSFERABLE REDEEMABLE PRINCIPAL PARTS

"RESOLVED THAT pursuant to the provisions of the Uttar Pradesh Municipal Corporation Act, 1959, Securities and Exchange Board of India (Issue and Listing of Municipal Debt Securities) Regulations, 2015 and the rules made thereunder and pursuant to the resolution of the Corporation in its meeting dated December 5, 2018, the approval of the Bond Issue Committee be and is hereby accorded to the to issue up to 1,000 (One Thousand) rated, listed, secured, redeemable non-convertible bonds, of a face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each, of an aggregate nominal value of up to Rs. 100,00,00,000 (Rupees One Hundred Crore only) with a green shoe option of up to 1,000 (One Thousand) rated listed secured redeemable non-convertible bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating up to Rs. 100,00,00,000/- (Rupees One Hundred Crores only) comprising of 7 (Seven) separately transferable redeemable principal parts ("STRPP(s)") being STRPP A, STRPP B, STRPP C, STRPP D, STRPP E, STRPP F and STRPP G each of an amount and tenor as set out in drafts of the term sheet and the transaction documents, copies whereof were tabled before the Bond Issue Committee ("Debentures"), for cash, in dematerialised form on a private placement basis ("Issue"), in such manner and upon such terms and conditions, as are set out in the drafts of the term sheet and the transaction documents, copies whereof were tabled before the Bond Issue Committee.

"RESOLVED FURTHER THAT the Bond Issue Committee be and is hereby authorised to appoint Catalyst Trusteeship Limited as the debenture trustee for the Issue ("Debenture Trustee")."

"RESOLVED FURTHER THAT the proceeds of the Debentures shall be utilised by the Corporation towards the funding of (a) the Jankipuram water supply project in Abhishekpuram at Lucknow, and (b) the

डा० इन्द्रमणि त्रिपाठी
नगर आयुक्त
लखनऊ

Office : - Trilok Nath Road, Lalbagh, Lucknow
Office :- 22052570, Fax : 2622440
E-mail : nnlko@up.nic.in

Aurangabad-Khalsa (Khasra no. 1650 Kha, 1686 Sa, 1686, 1704, 1706, 1709 Kha, 1711, 1713 Kha, 1707, 1013 Tehsil-Sarojini Nagar) near Omaxe City Residential Scheme."

"RESOLVED FURTHER THAT the Bond Issue Committee be and is hereby authorised to create and perfect (a) first exclusive first ranking floating charge over present and future receivables of property tax, fees and user charges, (b) first and exclusive charge over the escrow account and the account(s) where the property tax, fees and user charges is collected and/ or pooled by Lucknow Municipal Corporation in each case to the extent of the property tax, fees and user charges collected and/ or pooled in each of such accounts, (c) first and exclusive charge over the debt service reserve account, interest payment account and sinking fund account (which are opened/ to be opened in terms of the Issue), the funds lying in each such account and any investment(s) made from these account(s), and (d) first and exclusive charge over the investments made in terms of the transaction documents for the Issue and the investments made by utilising the AMRUT incentive, in favour of the Debenture Trustee, in such manner and upon such terms and conditions as may be agreed with the Debenture Trustee and execute such writings, documents and evidences and do all such acts, deeds and things as may be required, in that regard including without limitation execution of the deed of hypothecation and filing of the relevant forms as may be required under applicable law from time to time in this regard."

"RESOLVED FURTHER THAT Dr. Indramani Tripathi (Municipal Commissioner), Mr. Amit Kumar (Additional Municipal Commissioner), Mr. Maha Milind Lal (Chief Finance and Accounts Officer) and Mr. Ashok Singh (Chief Tax Assessment Officer), be and are hereby severally authorised to:

- (a) to approve, finalise and execute or cause to be executed or ratify on behalf of the Corporation the information/ preliminary placement memorandum/ placement memorandum, the debenture trustee agreement, escrow agreement the debenture trust deed, the deed of hypothecation and all other deeds, documents, undertakings, mandates, agreements, instruments and writings in favour of the Debenture Trustee, the debenture holder and/or any other person as may be required in connection with the issuance of the Debentures;
- (b) to execute or ratify, on behalf of the Corporation, the necessary or requisite agreement(s) for the appointment of KFin Technologies Private Limited, as registrar and transfer agent in relation to the Debentures and to provide all such documents and information as may be required in this regard;
- (c) to execute or ratify, on behalf of the Corporation, the necessary or requisite agreement(s) for the appointment of Catalyst Trusteeship Limited, as debenture trustee in relation to the Debentures and to provide all such documents and information as may be required in this regard;
- (d) to execute or ratify the necessary or requisite agreement(s) with the National Securities Depository Limited and/or the Central Depository Services Limited, for the issue of the Debentures in the dematerialised form and to provide all such documents and information as may be required in this regard;
- (e) to do all such acts, deeds and things, and negotiate, finalise, ratify and execute all such documents, writings and evidences including without limitation the necessary or requisite agreement(s) with any accredited rating agency, as may be required by the Debenture Holder or the Debenture Trustee, for procuring a rating of the Debentures, and in this regard to provide all such documents and information as may be required for this purpose;

डा० इन्द्रमणि त्रिपाठी
नगर आयुक्त
नगर निगम, लखनऊ

- (f) to proceed and obtain listing of the Debentures on the wholesale debt market segment of BSE Limited ("BSE") under applicable law and to finalise, execute and if required amend and ratify the necessary or requisite agreement(s) with the BSE and to provide all such documents and information as may be required by the stock exchange, for the purposes of listing the Debentures;
- (g) to do all such acts, deeds, things as may be required in connection with the issuance of the Debentures including, without limitation, the opening and operation of bank accounts, opening and operation of demat accounts, opening and operation of escrow accounts, appointment of advisors as may be required and making payment of their fees;
- (h) to execute or ratify, on behalf of the Corporation, the necessary or requisite agreement(s) for the appointment of HDFC Bank Limited, as escrow banker in relation to the Debentures and the banker to the Issue and to provide all such documents and information as may be required in this regard;
- (i) negotiate, finalise, ratify and execute all such documents, writings and evidences including, without limitation, the necessary or requisite agreement(s) with an electronic book mechanism provider for establishment of connectivity with the EBP platform and to do all such acts, deeds and things required in terms of the relevant circulars and directions issued by the Securities and Exchange Board of India and the relevant electronic book provider for making the private placement of the Debentures through the EBP platform;
- (j) to negotiate, finalise and execute or ratify amendments to such executed documents and other documents as and when they become necessary and to sign letters of undertaking, declarations, agreements and other papers which may be required."

"RESOLVED FURTHER THAT the approval of the Bond Issue Committee is hereby accorded to the mechanism for the redressal of the grievances of the investors (as set out in the investor grievances redressal mechanism policy tabled before the committee) in relation to the Issuer."

"RESOLVED FURTHER THAT the Bond Issue Committee hereby formulates and adopts the materiality policy in relation to the disclosures to be made in the preliminary placement memorandum/ placement memorandum to be issued in connection with the issuance of the Debentures and sets the following thresholds for disclosures: (i) criminal proceedings, actions by regulatory and statutory authorities and other litigations with respect to the Corporation and/ or the members of the Bond Issue Committee which may have an adverse impact on the position of the Issuer, the operations of the Issuer and the projects which are being funded by the proceeds of the Debentures, shall be considered as material and the details thereof be disclosed in the preliminary placement memorandum/ placement memorandum; (ii) creditors of the Corporation in relation to civil work shall be considered material and the details thereof be disclosed in the preliminary placement memorandum/ placement memorandum; (iii) the contracts and agreements of the Corporation for value exceeding Rs. 1,00,00,000 (Rupees One Crore) shall be considered as material and the details thereof be disclosed in the preliminary placement memorandum/ placement memorandum."

"RESOLVED FURTHER THAT the preliminary placement memorandum dated March 6, 2020 which has been tabled before the Bond Issue Committee be and is hereby approved and the preliminary placement memorandum may be filed with the Securities and Exchange Board of India and BSE."

डा० इन्द्रमणि त्रिपाठी
नगर आयुक्त
नगर निगम, लखनऊ

FOR PRIVATE CIRCULATION ONLY AND CONFIDENTIAL (For the Addressee only)

"RESOLVED FURTHER THAT the aforesaid resolutions shall come into effect immediately and a copy of the foregoing resolution certified to be a true copy by any of the Municipal Commissioner or the Additional Municipal Commissioner may be furnished to such parties concerned with respect to the aforesaid resolutions."

CERTIFIED TO BE TRUE

FOR LUCKNOW MUNICIPAL CORPORATION

डॉ० इन्द्रमणि त्रिपाठी
Dr. Indramani Tripathi
Municipal Commissioner
आयुक्त
मुख्य निदेश, लखनऊ



LUCKNOW MUNICIPAL CORPORATION

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOND ISSUE COMMITTEE OF THE LUCKNOW MUNICIPAL CORPORATION HELD ON THE 11TH DAY OF NOVEMBER 2020

CONSIDERATION AND APPROVAL FOR THE PLACEMENT MEMORANDUM IN RELATION TO THE OFFER AND ISSUANCE OF UPTO 1,000 (ONE THOUSAND) RATED, LISTED, SECURED, REDEEMABLE, NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES OF THE FACE VALUE OF RS. 10,00,000/- (RUPEES TEN LAKH ONLY) EACH UPTO AN AGGREGATE NOMINAL VALUE OF UP TO RS. 100,00,00,000/- (RUPEES ONE HUNDRED CRORE ONLY) WITH A GREEN SHOE OPTION OF UPTO 1,000 (ONE THOUSAND) RATED, LISTED, SECURED, REDEEMABLE, NON-CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES OF THE FACE VALUE OF RS. 10,00,000/- (RUPEES TEN LAKHS ONLY) EACH, FOR CASH, AGGREGATING UPTO RS. 100,00,00,000/- (RUPEES ONE HUNDRED CRORES ONLY), COMPRISING OF SEPARATELY TRANSFERABLE REDEEMABLE PRINCIPAL PARTS

"RESOLVED THAT pursuant to the resolution of the Bond Issue Committee dated March 06, 2020 in terms of which the approval of the Bond Issue Committee was accorded to the issue of upto 1,000 (One Thousand) rated, listed, secured, redeemable non-convertible bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each upto an aggregate nominal value of up to Rs. 100,00,00,000/- (Rupees One Hundred Crore only) with a green shoe option of upto 1,000 (One Thousand) rated, listed, secured, redeemable, non-convertible bonds in the nature of debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, for cash, aggregating upto Rs. 100,00,00,000/- (Rupees One Hundred Crores only), comprising of separately transferable redeemable principal parts for cash, in dematerialised form on a private placement basis ("Issue"), the placement memorandum dated November 11, 2020 in relation to the Issue, which has been tabled before the Bond Issue Committee be and are hereby approved and the placement memorandum may be filed with the Securities and Exchange Board of India and BSE Limited."

"RESOLVED FURTHER THAT the issue schedule as set out below:

Bid Opening Date/ Issue Opening Date	November 13, 2020
Bid Closing Date/ Issue Closing Date	November 13, 2020
Deemed Date of Allotment	November 18, 2020

be and are hereby approved."


Ajay Kumar Dwivedi
I.A.S.
Municipal Commissioner
Lucknow Municipal Corporation

405/5, Tribhuvan Road, Lalbagh Lucknow
E-mail : mlk@mlk.nic.in

FOR PRIVATE CIRCULATION ONLY AND CONFIDENTIAL (For the Addressee only)

"RESOLVED FURTHER THAT the aforesaid resolutions shall come into effect immediately and a copy of the foregoing resolution certified to be a true copy by any of the Municipal Commissioner or the Additional Municipal Commissioner may be furnished to such parties concerned with respect to the aforesaid resolutions."

CERTIFIED TO BE TRUE

FOR LUCKNOW MUNICIPAL CORPORATION

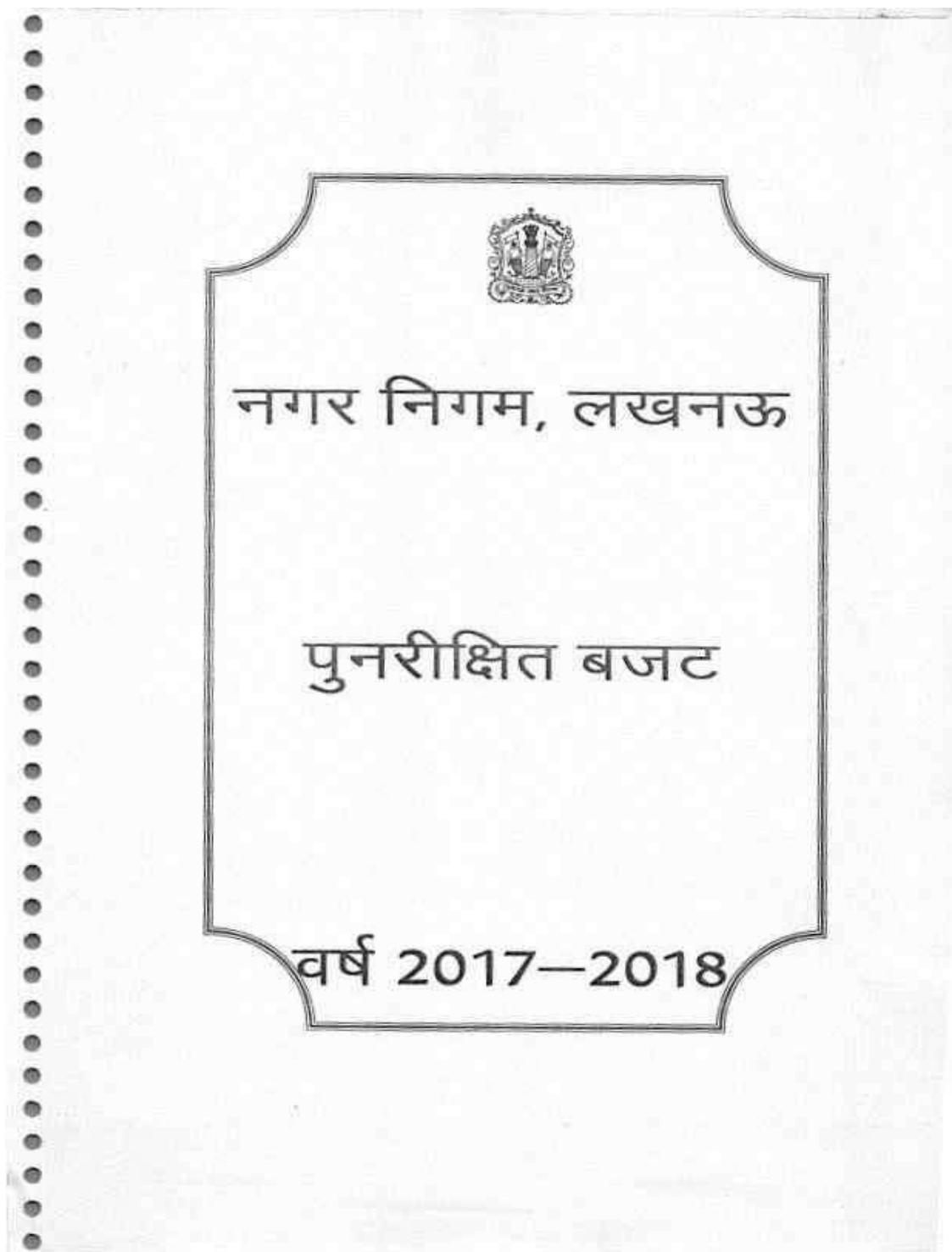
Mr. Ajay Kumar Dwivedi
Municipal Commissioner

Ajay Kumar Dwivedi
I.A.S.
Municipal Commissioner
Lucknow Municipal Corporation

Office: Tribhuvan Road, Lalbagh Lucknow
E-mail : mukh@up.nic.in

2

ANNEXURE IV: BUDGET DOCUMENTS



पुनर्निर्माण कार्य 2017-18

— संक्षिप्त विवरण —

(He told me)

आय फस				व्याय फस					
वर्षिक	वार्ताविक आय वर्ष 2015-2017	नग प्रविण 2017-2018	वार्ताविक आय 1.4.2017 ते 31.8.2017 तक	नग प्रविण 2017-18	वर्षिक	वार्ताविक व्याय वर्ष 2016-2017	नग प्रविण 2017-2018	वार्ताविक व्याय 1.4.2017 ते 31.8.2017 तक	नग प्रविण 2017-18
राजसय तेसा	55624.68	107120.00	15560.53	108130.00	राजसय तेसा	54571.92	105412.05	25526.64	109612.65
पू.गी तेसा	40724.55	60315.00	13024.30	77315.00	पू.गी तेसा	55800.88	60015.00	14472.13	81615.00
रकनरा तेसा	1106.32	1702.00	1196.38	2202.00	रकनरा तेसा	1034.34	1201.00	574.01	2201.00
राग	67657.55	169137.00	29784.21	187647.00	राग	111411.34	167328.05	40574.78	191929.05
पारकिक आय	60340.97	52014.92	46587.57	46587.57	पारकिक आय	46587.18	53824.87	35799.10	42306.62
पार.राग	157998.52	221151.92	76371.88	234234.67	पार.राग	157998.52	221151.92	76371.88	234234.67

16/11/20
(राजेश्वर सिंह)
मुख्य शिक्षा एवं नैतिकता विभागाधीन

(3644131 Pire)
महाराष्ट्र सरकार

[Signature]
(~~REGISTRAR FIRM~~)
3042 STATE AVENUE

[1]

लखनऊ नगर निगम

पुनरीक्षित बजट वर्ष 2017-18

आय का विस्तृत विवरण

(धनराशि लाख में)

मद सं०	आय के शीर्षक	वास्तविक आय 2016-17	मूल प्राविधान 2017-18	वास्तविक आय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
	प्रारम्भिक अवशेष	60340.97	52014.92	46587.67	46587.67
(क)	राजस्व लेखा				
1.	सामान्य कर तथा अन्य कर				
1-1	सामान्य कर (गृहकर)	19236.61	30000.00	6515.04	30000.00
1-2	वाहनों तथा अन्य गाड़ियों पर कर	29.14	100.00	16.34	100.00
1-8	कुत्तों पर कर	3.67	10.00	1.61	10.00
1-9	विज्ञापनों पर कर	937.53	1500.00	85.89	1500.00
1-10	प्रेक्षगृहों पर कर	20.05	20.00	7.33	20.00
1-11	अन्य कर जो निर्धारित किए जायें				
	योग	20227.00	31630.00	6626.21	31630.00
2	नगर निगम की सम्पत्ति तथा अन्य सूत्रों से प्राप्तियाँ				
2-1	भूमि का किराया (लीज रेंट)	50.34	200.00	11.98	200.00
2-3	गृह, भवनों, सरायों, विश्राम गृहों तथा डाक बंगलों आदि से किराया एवं रैन बसेरा	94.67	200.00	49.46	200.00
	(क) किराया कल्याण मण्डप	108.95	200.00	34.21	200.00
	(ग) नोटीफाईड एरिया	2.85	10.00	2.02	10.00
2-4	अस्थायी रूप से किराये पर उठाया जाना (खुली भूमि/पार्क)	1.99	20.00	2.58	20.00
2-5	नगर निगम की अवल सम्पत्तियों भूमि, बिक्रय अधिग्रहण आदि से प्राप्त होने वाली आय	-	2000.00	-	2000.00

[2]

मद सं०	आय के शीर्षक	वास्तविक आय 2016-17	मूल प्राविधान 2017-18	वास्तविक आय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
2-6	पुष्पों, घासों तथा फलों की बिक्री से आय (नर्सरी)	-	1.00	-	1.00
2-10	भवनों की बिक्री से आय	-	1.00	-	1.00
2-11	सैद्धिक संस्थानों से शुल्क तथा अन्य राजस्व	42.92	100.00	35.79	100.00
2-12	चिकित्सा संस्थाओं से अधिशुल्क तथा अन्य राजस्व	0.23	2.00	0.06	2.00
2-12	(क) इन्टीनरेटर से आय (अस्पताल का सालिड वेस्ट)	1.45	20.00	0.01	20.00
2-13	पार्किंग टेको से आय	394.20	1000.00	240.54	1000.00
2-14	कक्षालाओं से शुल्क	22.75	50.00	3.65	50.00
2-15	अनुज्ञापित शुल्क (स्वास्थ्य लाइसेंस)	26.03	50.00	24.97	50.00
2-16	प्रतिलिपि शुल्क	0.57	5.00	0.26	5.00
2-17	अन्य शुल्क (यूजर चार्ज)	47.55	2500.00	0.00	2500.00
2-18	(क) 2 प्रतिशत स्टाम्प शुल्क से आय	7536.98	9000.00	0.00	10000.00
	(ख) सुदृढीकरण शुल्क	223.69	1000.00	107.76	1000.00
2-19	भण्डार वस्तुओं की बिक्री व संयंत्रों की बिक्री से आय (सामान्य स्टोर एवं फार्म)	31.21	1000.00	-	1000.00
2-20	नगर निगम तथा अन्य अधिनियमों के अधीन अर्धवर्ष	100.84	1000.00	45.48	1000.00
2-21	मैले आदि से आय	-	1.00	-	1.00
2-22	निगम की सम्पत्ति के क्षति के लिए प्रतिकर (रोड कार्टिंग)	298.60	2500.00	1731.01	2500.00
2-23	विकास प्राधिकरण एवं आवास विकास परिषद के योजना हस्तान्तरण एवं अन्य से आय	-	5000.00	-	5000.00
	योग	8985.82	25860.00	2289.78	26860.00

[3]

मद सं०	आय के शीर्षक	वास्तविक आय 2016-17	मूल प्राविधान 2017-18	वास्तविक आय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
4.	जल सम्भरण, जल निरतारण ड्रेनेज और स्वच्छता के प्रबन्ध से प्राप्तियां				
4-1	स्वच्छता सम्बन्धी अन्य (आर०आर०) कूड़ा मलबा, पानी के छिड़काव से प्राप्तियां	28.29	100.00	14.40	100.00
	योग	28.29	100.00	14.40	100.00
5	विशेष अधिनियमों के अधीन प्राप्तियां				
5-1	काजी हाऊस	4.74	20.00	8.33	20.00
5-2	किराये की गाड़ियों से आय (आर०आर०/अभि०) (क्रेन स्कैपर, बुल्डोजर, जे०सी०वी० इत्यादि)	15.24	10.00	9.10	20.00
	योग	19.98	30.00	17.43	40.00
6	ब्याज				
6-3	अन्य सूत्रों से ब्याज	1143.50	500.00	0.00	500.00
	योग	1143.50	500.00	0.00	500.00
7	पूँजी के प्रयोजनों से गिन्न प्रयोजनों के लिए अनुदान और अंशदान (स्कूलों हेतु)	715.49	2000.00	-	2000.00
7 (क)	सामान्य प्रयोजनों के लिए (राज्य वित्त आयोग के अन्तर्गत शासकीय अंशदान)	23322.69	45000.00	6167.48	45000.00
(ग)	परियोजना सम्बन्धी (झुआ)				
	योग	24038.18	47000.00	6167.48	47000.00
9-2	अन्य प्राप्तियां (कैबिल, भट्ठा, शराब, नर्सिंग होम, टेण्डर फार्म, जन्म मृत्यु प्रमाण-पत्र)	1381.91	2000.00	445.23	2000.00
	योग	1381.91	2000.00	445.23	2000.00
	राजस्व लेखों का योग	55824.68	107120.00	15560.53	108130.00

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मद सं०	आय के शीर्षक	वास्तविक आय 2016-17	मूल प्राविधान 2017-18	वास्तविक आय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
(ख)	पूँजी लेखा				
10	लिये गये ऋण :				
11	अनुदान				
11-1	सरकार से प्राप्त अनुदान				
	(क) केन्द्र सरकार, राज्य सरकार द्वारा दत्त पोषित योजनाओं के लिए प्राप्त धनराशि (स्मार्ट सिटी, अमृत योजना)	12497.70	20000.00	6620.00	35000.00
	(ख) समग्र विकास निधि,				
	(ग) नई नगरीय सड़क योजना, अन्य	12005.46	20000.00	-	20000.00
	(घ) अनपेक्षित स्थलों का सौन्दर्यीकरण				
	(अ.) डिपॉजिट (सूडा)	0.00	5000.00	-	5000.00
	(i) दैवीय आपदा	-	5.00	-	5.00
	(घ) मूर्ति स्थापना	-	10.00	-	10.00
	(छ) स्वच्छ भारत मिशन	175.41	1000.00	85.85	1000.00
11-2	अन्य साधनों से				
	(क) सांसद निधि से प्राप्तियां	88.20	500.00	116.51	500.00
	(ख) 14वां वित्त आयोग से प्राप्तियां	6456.85	8000.00	5940.81	10000.00
	(ग) विधायक निधि से प्राप्तियां	222.77	400.00	124.16	400.00
	(घ) सीएसओआर (कॉर्पोरेट सोशल रिस्पॉन्सिबिलिटी)	211.24	400.00	-	400.00
	(अ.) अन्य				
12	संक्रमित धनराशि				
12-2	रिवॉल्विंग फण्ड (नया सबेर)	9068.92	5000.00	136.97	5000.00
	पूँजी लेखे की प्राप्तियां	40724.55	60315.00	13024.30	77315.00

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[5]

मद सं०	आय के शीर्षक	वास्तविक आय 2016-17	मूल प्राविधान 2017-18	वास्तविक आय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
(ग)	उच्चन्त लेखा				
14-3	ठेकेदारों की प्रतिभूतियाँ और निक्षेप व मण्डप	1070.38	1500.00	1165.61	2000.00
	(क) सामूहिक जीवन बीमा की प्राप्ति	37.16	100.00	32.74	100.00
	(ख) जीवन बीमा, रिक्सा ड्राइवर	-	1.00	-	1.00
15-2	गृह निर्माण	0.78	100.00	0.70	100.00
15-3	पदाधिकारियों और कर्मचारियों से आय	-	1.00	0.33	1.00
	योग	1108.32	1702.00	1199.38	2202.00
	प्रारम्भिक अवशेष को छोड़कर कुल प्राप्ति	97657.55	169137.00	29784.21	187647.00
	प्रारम्भिक अवशेष	60340.97	52014.92	46587.67	46587.67
	प्रारम्भिक अवशेष को सम्मिलित करते हुए कुल प्राप्ति	157998.52	221151.92	76371.88	234234.67

[6]

व्यय का विस्तृत विवरण

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2016-17	मूल प्राविधान 2017-18	वास्तविक व्यय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
(क)	राजस्व लेखा				
1	सामान्य पर्यवेक्षण तथा राजस्व आदि का समाहरण				
1-1	सामान्य पर्यवेक्षण				
क	पदाधिकारी और प्रधान कार्यालय (अधिष्ठान)	1533.22	2200.00	790.31	2500.00
ख	मुख्य नगर लेखा परीक्षक और उसका अधिष्ठान	41.78	150.00	20.19	150.00
ग	केंद्रीय लेखा और रोकड़ विभाग का अधिष्ठान	274.79	450.00	116.66	400.00
ङ	भवन विभाग (296) का अधिष्ठान	220.96	450.00	80.83	300.00
	राजस्व का समाहरण				
1-2(क)	सम्पत्ति कर (समस्त जोनल कार्यालय) का अधिष्ठान	1328.13	1900.00	606.23	2000.00
ग	अन्य कर और शुल्क (प्रचार/लाईसेंस) का अधिष्ठान	216.42	650.00	69.06	500.00
घ	नगर निगम की सम्पत्ति (रेण्ट/तहसीलदार) का अधिष्ठान	225.35	400.00	104.61	450.00
	योग	3840.65	6200.00	1787.89	6300.00
2	जल सम्भरण, जल निस्तारण तथा स्वच्छता				
2-3	(क) अधीनस्थ अधिष्ठान (सफाई)	9540.36	12000.00	4427.58	13000.00
	(क-1) नालों की सफाई	373.68	500.00	102.39	500.00
	(ख) कर्मशाला का अधिष्ठान	715.87	1100.00	348.36	1150.00
	(घ) संयंत्र और आकस्मिक व्यय	1659.90	1800.00	324.74	1800.00
	(घ-1) पेट्रोल और डीजल	2105.15	2200.00	1039.97	2400.00
	(ङ) सड़कों पर पानी का छिड़काव	-	-	-	-

[7]

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2016-17	मूल प्राविधान 2017-18	वास्तविक व्यय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
2-3	(घ) नये निर्माण कार्य/शौचालय/ मूकालय एवं कुड़ाघर	29.92	200.00	21.46	200.00
	(छ) मरम्मत और अनुरक्षण	-	200.00	-	200.00
	(ज) यूजर चार्ज	1414.50	2500.00	210.17	2500.00
	योग	15839.38	20500.00	6474.67	21750.00
3	चिकित्सा, सार्वजनिक स्वास्थ्य एवं पशु चिकित्सा सम्बन्धी परिव्यय				
क-1	डिस्पेंसरी अधिष्ठान	23.65	50.00	9.85	50.00
क-2	सामान का क्रय/चिकित्सा प्रतिपूर्ति	53.42	200.00	47.69	200.00
क-3	सविदा सहित सफाई कार्य (टेका)	4691.88	5000.00	2100.99	5000.00
3-1-2	महामारिया (स्वास्थ्य, गैंगकुली, अधि०)	32.98	100.00	14.03	100.00
3-2ग	टीका लगाना (डिस्पीन्सरी अधि०)	107.48	200.00	65.00	200.00
3-2-3	इंसीनरेटर	-	-	-	-
3-2-4	पशु चिकित्सा सम्बन्धी परिव्यय (गौशाला)	167.15	200.00	96.12	700.00
	योग	6076.56	5750.00	2333.68	6250.00
4	सार्वजनिक सुविधा और सुरक्षा				
4-1	रोशनी				
क	अधिष्ठान (मार्ग प्रकाश)	972.45	1100.00	398.73	1250.00
ख	सामान का क्रय (बिजली)	230.62	500.00	128.39	500.00
ग	बिजली (करेंट व समायोजन व्यय)	91.33	200.00	110.41	200.00
घ	नये निर्माण कार्य	368.89	600.00	147.62	600.00
ङ	मरम्मत	116.44	500.00	94.92	500.00
ज	अस्थाई प्रकाश व्यवस्था	45.37	150.00	43.98	150.00
ज-1	हैण्ड पम्प स्थापना अनुरक्षण सहित	-	50.00	-	50.00
झ	शहरी निर्धनों के विकास हेतु	77.50	200.00	130.64	200.00
4-2-5	कॉफी हाऊस (अधि०)	242.01	400.00	119.29	400.00

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मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2016-17	मूल प्राविधान 2017-18	वास्तविक व्यय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
4-2-6	बाजार और कचराशालाएँ (अधिश)	65.64	100.00	19.54	100.00
4-2-7	पार्क अधिश एवं अनुसूक्षण	1523.35	2400.00	803.14	2400.00
4-2-8	तैरने के लिए तालाब, स्नानाघाट और कपड़ा धोने के लिए सार्वजनिक गृह	-	5.00	-	5.00
4-2-9	कल्याण मण्डप	118.27	150.00	29.02	150.00
क	परियोजना (बूझा)	-	10.00	-	10.00
4-2-10	मृतक निस्तारण	-	5.00	-	5.00
4-2-11	मरम्मत/शमशान घाट/कब्रिस्तान	-	10.00	-	10.00
	योग	3851.87	6380.00	2025.68	6530.00
5	सार्वजनिक निर्माण कार्य				
5-1	अभियंत्रण अधिष्ठान (लैंग का वेतन सहित)	799.40	1100.00	254.98	1000.00
5-2	(क) भवन निर्माण	106.61	300.00	26.63	300.00
	(ख) भवन मरम्मत	136.17	450.00	24.69	450.00
5-3	मार्ग और सड़क				
	(क) नये निर्माण कार्य	665.78	600.00	348.44	600.00
	(ख) मरम्मत और नवीनीकरण	6878.67	9000.00	4211.47	9000.00
	(ग) यातायात सुरक्षा (ट्रैफिक)	336.86	500.00	154.48	500.00
	(घ) रोड कटिंग	1257.62	1200.00	388.49	1200.00
	(ङ) अन्य सार्वजनिक निर्माण (नाला मय)	-	400.00	-	400.00
5-4	(क) मूर्तियों की स्थापना/ भूमि सम्पत्तियों का सर्वेक्षण एवं ब्यहारदीवारीकरण	-	50.00	-	50.00
5-5	भण्डार वस्तुएं	-	50.00	-	50.00
5-5-2	शहरी निर्धनो हेतु	2180.44	3500.00	815.52	3700.00
5-5-3	मरम्मत/निर्माण कार्यों के दायित्व	1107.51	28000.00	647.17	28000.00
5-5-4	अवस्थापना निधि से कराये गये कार्य	6540.02	10000.00	3676.15	11000.00
5-5-5	लखनऊ स्मार्ट सिटी मिशन के अन्तर्गत विविध व्यय	-	1000.00	-	500.00
	योग	20009.08	56150.00	10550.02	56750.00

[9]

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2016-17	मूल प्राविधान 2017-18	वास्तविक व्यय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
8	शिक्षा				
6-1	प्राथमिक/माध्यमिक शिक्षा व अन्य	866.30	1200.00	371.27	1200.00
क	अधिष्ठान (शिक्षा)	-	5.00	-	5.00
ख	साज-सज्जा	-	10.00	-	10.00
ग	निर्माण और मरम्मत (स्कूल)	-	10.00	-	10.00
घ	भवनों का किराया (स्कूल हेतु)	-	5.00	-	5.00
6-3	पुस्तकालय एवं संग्रहालय	-	5.00	-	5.00
6-5	प्रदर्शनी, खेलकूद, मनोरंजन केन्द्र और सांस्कृतिक कार्यक्रमलाप	3.90	5.00	0.00	5.00
6-5-1	अनुदान और अंशदान	1.25	2.00	0.55	2.00
	योग	871.45	1242.00	371.82	1242.00
9	प्रकीर्ण				
9-1	लेखन सम्बन्धी आदि (सामान्य स्टोर)	63.19	70.00	20.82	70.00
9-2	मुद्रण परिव्यय (फार्म कीपर)	74.53	100.00	18.71	100.00
9-4	विधि सम्बन्धी परिव्यय (अधिः सहित)	66.17	300.00	51.09	300.00
9-5	पेंशन पर व्यय	3785.85	6000.00	1318.00	6000.00
9-9	टेलीफोन	18.79	50.00	10.17	50.00
9-10	कम्प्यूटराईजेशन	58.61	150.00	45.96	150.00
9-12	लेखों का प्ररीक्षण शुल्क	10.00	20.00	-	20.00
9-13	मा० महापौर की स्वीकृति से व्यय की जाने वाली धनराशि	-	0.05	-	0.05
9-15	अन्य मद	1005.79	2500.00	518.13	2500.00
	योग	5082.93	9190.05	1982.88	9190.05
	राजस्व लेखे का सकल व्यय	54571.92	105412.05	25526.64	108012.05

[10]

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2016-17	मूल प्राविधान 2017-18	वास्तविक व्यय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
(ख)	पूँजी लेखा				
12-क	(क) 14वाँ वित्त	3591.47	8000.00	1608.43	10000.00
13	चिकित्सा सार्वजनिक स्वास्थ्य एवं पशु चिकित्सा				
म-1	दैवीय आपदा/अति वृष्टि		5.00		5.00
15	मूर्तियों की स्थापना		10.00		10.00
16	अन्य साधनों पर				
	(1) सांसद निधि	169.71	400.00	103.08	500.00
	(2) विधायक निधि	418.86	600.00	86.04	600.00
18(ख)	रिवाल्विंग फण्ड (नया सबरा)	62.70	9000.00	735.01	9000.00
(ग)	केन्द्र सरकार, राज्य सरकार द्वारा वित्त पोषित योजनाएँ (स्मार्ट सिटी)	9302.13	20000.00	9835.12	35000.00
(घ)	समग्र विकास निधि, नगरीय सड़क योजना, अन्वेषण स्थल, अन्य)	15757.73	15000.00	1197.84	20000.00
(घ)	स्वच्छ भारत मिशन	64.97	1000.00	111.95	1000.00
(ङ)	डिपोजिट (सूझ)	26214.79	5000.00	734.72	5000.00
(च)	सी0एस0आर0 (कार्पोरेट सोशल रिस्पॉसिबिलिटी)	218.52	1000.00	59.94	500.00
	पूँजी लेखे का योग	55800.88	60015.00	14472.13	81615.00

[11]

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2016-17	मूल प्राविधान 2017-18	वास्तविक व्यय (1.04.17 से 31.08.17 तक)	पुनरीक्षित प्राविधान 2017-18
(ग)	उच्चन्त लेखा				
20-3	ठेकेदारी की प्रतिभूतियां	906.84	1500.00	525.37	2000.00
20-4	सामूहिक जीवन बीमा का भुगतान	118.05	200.00	38.56	100.00
	(1) रिक्शा, ड्राइवर बीमा योजना	-	1.00	-	1.00
21	अग्रिम				
21-2	भवनों के निर्माण के लिए अधिनियम की धारा-345 (ड) के अधीन अग्रिम सम्मिलित है	3.18	100.00	-	100.00
21-3	कर्मचारी कल्याण कोष	12.47	100.00	10.08	100.00
	योग	1038.54	1901.00	574.01	2301.00
	कुल संवितरण	111411.34	167328.05	40572.78	191928.05
	अंतिम अवशेष	46587.18	53823.87	35799.10	42306.62
	महायोग	157998.52	221151.92	76371.88	234234.67

इस प्रकार नगर निगम, लखनऊ के पुनरीक्षित बजट वर्ष 2017-18 में प्रस्तावित राजस्व, पूंजी एवं उच्चन्त लेखों की कुल आय रु० 187647.00 लाख, जिसमें प्रारम्भिक अवशेष को सम्मिलित करते हुए सकल आय रु० 234234.67 लाख एवं सकल व्यय रु० 191928.05 लाख के समायोजनोपरान्त रु० 42306.62 लाख के अंतिम अवशेष के साथ नगर आयुक्त/प्रशासक के समक्ष स्वीकृतार्थ प्रस्तुत है।

(राजेंद्र सिंह)
मुख्य वित्त एवं लेखाधिकारी
14/10/17

(नन्दलाल सिंह)
अपर नगर आयुक्त

(उदयराज सिंह)
नगर आयुक्त

[12]

आय पक्ष का पूर्ण विवरण**(क) राजस्व लेखा****1 (1) सामान्य कर**

इस मद में कुल 8 जोनों की भवन कर की कुल आय संकलित की जाती है। वित्तीय वर्ष 2017-2018 में माह अगस्त-2017 तक निम्नानुसार प्राप्तियां हुईं :-

जोन-1	रु० 1648.39 लाख
जोन-2	रु० 393.70 लाख
जोन-3	रु० 1428.76 लाख
जोन-4	रु० 1304.79 लाख
जोन-5	रु० 413.30 लाख
जोन-6	रु० 214.40 लाख
जोन-7	रु० 594.92 लाख
जोन-8	रु० 516.76 लाख

उपरोक्त आय को दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-18 में निम्नानुसार आय प्राक्कानित है :-

जोन-1	रु० 6500.00 लाख
जोन-2	रु० 3000.00 लाख
जोन-3	रु० 6000.00 लाख
जोन-4	रु० 5000.00 लाख
जोन-5	रु० 4000.00 लाख
जोन-6	रु० 2000.00 लाख
जोन-7	रु० 2000.00 लाख
जोन-8	रु० 1500.00 लाख

1 (2) वाहनों तथा अन्य गाड़ियों पर कर

इस मद में लाइसेंसिंग विभाग द्वारा इक्का-तांगा, रिक्शा, टैला, टैलियों आदि से प्राप्त होने वाली आय संकलित की जाती है। वित्तीय वर्ष 2017-2018 में माह अगस्त-2017 तक इस मद में कुल आय रु० 16.34 लाख की आय हुई जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 100.00 लाख का प्राविधान प्रस्तावित है।

1 (8) कुत्तों पर कर

इस मद में वित्तीय वर्ष के अगस्त-2017 तक रु० 1.61 लाख की आय हुई है। अतः पुनरीक्षित बजट 2017-2018 में रु० 10.00 लाख की आय का प्राविधान प्रस्तावित है।

1 (9) विज्ञापनों पर कर

इस मद में निगम क्षेत्र में लगाये जाने वाले होर्डिंग्स तथा क्यास्क आदि से प्राप्त होने वाली आय संकलित की जाती है। माह अगस्त-2017 तक इस मद में कुल रु० 85.89 लाख की आय हुई जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 1500.00 लाख का प्राविधान प्रस्तावित है।

1 (10) प्रेक्षागृहों पर कर

इस मद में निगम की सीमा में आने वाले समस्त सिनेमा घरों

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एवं शो टैक्स आदि से प्राप्त होने वाली आय संकलित की जाती है। माह अगस्त-2017 तक ₹0 7.33 लाख की आय हुई है, जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 के लिए ₹0 20.00 लाख का प्राविधान प्रस्तावित है।

2 (1) भूमि का किराया (लीज रेंट)

इस मद में नगर निगम सीमा के अन्तर्गत नगर निगम की भूमि को अस्थाई रूप से आवंटित होने की दशा में उनसे प्राप्त होने वाली आय संकलित की जाती है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 11.98 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 200.00 लाख की प्रस्तावना प्रस्तावित है।

2-3 गृह, भवनों, सरायों, विश्राम गृहों तथा झक बंगलों आदि से किराया

इस मद में नगर निगम की अचल सम्पत्तियों से किराया आदि से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 49.46 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 200.00 लाख का प्राविधान प्रस्तावित है।

(क) किराया कल्याण मण्डप

इस मद में नगर निगम द्वारा संचालित समस्त कल्याण मण्डपों से होने वाली आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 34.21 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 200.00 लाख का प्राविधान प्रस्तावित है।

(ग) मोटीफाईड एरिया

इस मद में मोटीफाईड एरिया के अन्तर्गत आने वाले क्षेत्रों से वसूल की जाने वाली आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 2.02 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 10.00 लाख का प्राविधान प्रस्तावित है।

2-4 अस्थाई रूप से किराये पर उठाया जाना (खुली भूमि/पार्क)

इस मद में अस्थाई रूप से खुली भूमि/पार्क को किराये पर आवंटित किये जाने से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 2.58 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 20.00 लाख का प्राविधान प्रस्तावित है।

2-5 नगर निगम की अचल सम्पत्तियों, भूमि, विक्रय, अधिग्रहण आदि से प्राप्त होने वाली आय।

इस मद में सम्पत्ति विभाग से भूमि की बिक्री द्वारा प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक कोई आय प्राप्त नहीं हुई। पुनरीक्षित बजट 2017-2018 में ₹0 2000.00 लाख का प्राविधान प्रस्तावित है।

2-10 भवनों की बिक्री से आय

इस मद में सम्पत्ति विभाग से भवनों की बिक्री द्वारा प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक कोई आय प्राप्त न होने के कारण

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पुनरीक्षित बजट 2017-2018 में ₹0 1.00 लाख का प्राविधान प्रस्तावित है।

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| 2-11 | शैक्षिक संस्थानों से शुल्क तथा अन्य राजस्व
(क) उच्चतर माध्यमिक / प्राथमिक / अन्य | इस मद में नगर निगम द्वारा संचालित समस्त स्कूल/कालेजों से प्राप्त शिक्षण शुल्क की आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 35.79 लाख की आय हुई है। अतएव पुनरीक्षित बजट 2017-2018 में ₹0 100.00 लाख का प्राविधान प्रस्तावित है। |
| 2-12 | चिकित्सा संस्थानों से अधिशुल्क तथा अन्य राजस्व | इस मद में नगर निगम द्वारा संचालित चिकित्सालयों से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 0.06 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 2.00 लाख का प्राविधान प्रस्तावित है। |
| 2-12 | (क) इसीनरेटर से आय (अस्पताल का सालिड वेस्ट) | इस मद में अस्पतालों द्वारा कूड़ा-कचरा निस्तारण से प्राप्त होने वाली आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 0.01 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 20.00 लाख का प्राविधान प्रस्तावित है। |
| 2-13 | पार्किंग टैकों से आय | इस मद में पार्किंग से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 240.54 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 1000.00 लाख का प्राविधान प्रस्तावित है। |
| 2-14 | कचराशालाओं से शुल्क | इस मद में कचराशालाओं से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 3.65 लाख की आय हुई है। पुनरीक्षित बजट 2017-2018 में ₹0 50.00 लाख का प्राविधान प्रस्तावित है। |
| 2-15 | अनुज्ञापित शुल्क (स्वास्थ्य लाईसेंस) | इस मद में अनुज्ञापित शुल्क (स्वास्थ्य) से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 24.97 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 50.00 लाख का प्राविधान प्रस्तावित है। |
| 2-16 | प्रतिलिपि शुल्क | इस मद में प्रतिलिपि शुल्क से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 0.26 लाख की आय हुई है। पुनरीक्षित बजट 2017-2018 में ₹0 5.00 लाख का प्राविधान प्रस्तावित है। |
| 2-17 | यूजर चार्ज | इस मद में डोर-टू-डोर कूड़ा कलेक्शन से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह |

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अगस्त-2017 तक कोई आय प्राप्त नहीं हुई है। पुनरीक्षित बजट 2017-2018 में ₹0 2500.00 लाख का प्राविधान प्रस्तावित है।

2-18 (क) 2 प्रतिशत स्टाम्प शुल्क

इस मद में स्टाम्प शुल्क आदि से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में अगस्त-2017 तक कोई आय प्राप्त नहीं हुई है। निकट भविष्य में धनराशि प्राप्त होने की प्रत्याशा में पुनरीक्षित बजट 2017-2018 में ₹0 10000.00 लाख का प्राविधान प्रस्तावित है।

(ख) सुदृढीकरण शुल्क

इस मद में शहर के भवनों के नक्शों से सम्बन्धित आय को संकलित किया जाता है। इस वित्तीय वर्ष में अगस्त-2017 तक ₹0 107.76 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 1000.00 लाख का प्राविधान प्रस्तावित है।

2-19 मण्डार वस्तुओं की बिक्री से आय

इस मद में नगर निगम के स्टोर में निधियोज्य वस्तुओं एवं सव्वाओं की बिक्री से प्राप्त होने वाली आय संकलित की जाती है। इस वित्तीय वर्ष में अगस्त-2017 तक कोई आय प्राप्त नहीं हुई है। पुनरीक्षित बजट 2017-2018 में ₹0 1000.00 लाख का प्राविधान प्रस्तावित है।

2-20 नगर निगम तथा अन्य अधिनियमों के अधीन अर्थदण्ड

इस मद में नगर निगम तथा अन्य अधिनियमों के अधीन लगाये गये दण्ड के फलस्वरूप प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में अगस्त-2017 तक ₹0 45.48 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 1000.00 लाख का प्राविधान प्रस्तावित है।

2-21 मेले आदि से आय

इस मद में नगर निगम की भूमि पर लगने वाले मेले, प्रदर्शनी आदि से प्राप्त होने वाली आय को संकलित किया जाता है। इस वित्तीय वर्ष में अगस्त-2017 तक कोई आय प्राप्त नहीं हुई है। पुनरीक्षित बजट 2017-2018 में ₹0 1.00 लाख का प्राविधान प्रस्तावित है।

2-22 निगम की सम्पत्ति की क्षति के लिए प्रतिफल (रोड कटिंग)

इस मद में दूर संचार विभाग, जल निगम, विद्युत विभाग, जल संस्थान आदि विभागों के द्वारा कोबिल पाइप लाईन खलने हेतु नगर निगम की सड़कों की कटिंग की प्रतिपूर्ति स्वरूप प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 1731.01 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 2500.00 लाख का प्राविधान प्रस्तावित है।

2-23 विकास प्राधिकरण एवं आवास विकास परिषद के योजना

इस मद में लखनऊ विकास प्राधिकरण तथा आवास परिषद की योजना हस्तान्तरण एवं अन्य से प्राप्त आय को संकलित

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हस्तान्तरण से आय एवं अन्य	किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक कोई आय प्राप्त नहीं हुई है। पुनरीक्षित बजट 2017-2018 में ₹0 5000.00 लाख का प्राविधान प्रस्तावित है।
4-1 स्वच्छता सम्बन्धी अन्य प्राप्तियां	इस मद में कूड़े, कचरे, मलवा, जल छिड़काव आदि से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 14.40 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 100.00 लाख का प्राविधान प्रस्तावित है।
5-1 कांजी हाऊस	इस मद में नगर निगम क्षेत्र में छुट्टा घूमने वाले जानवरों को पकड़ने पर उनके मालिकों से दण्ड स्वरूप प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में अगस्त-2017 तक ₹0 8.33 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 20.00 लाख का प्राविधान प्रस्तावित है।
5-2 किराये पर गाड़ियों को देने से आय	इस मद में आर0आर0 विभाग और अभियंत्रण विभाग द्वारा किराये पर क्रेन, बुल्डोजर, स्क्रपर तथा जे0सी0बी0 आदि जो किराये पर उठाये जाते हैं, उनसे प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 9.10 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 20.00 लाख का प्राविधान प्रस्तावित है।
6-3 अन्य स्रोतों से व्याज	इस मद में नगर निगम निधि के विभिन्न बैंकों में विनियोजित/ जमा धनराशि से प्राप्त व्याज को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक कोई आय प्राप्त नहीं हुई जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 500.00 लाख का प्राविधान प्रस्तावित है।
7 पूंजी के प्रयोजनों से भिन्न प्रयोजनों के लिए अनुदान और अंशदान (स्कूलों हेतु)	नगर निगम द्वारा संचालित स्कूलों/कालेजों के अध्यापकों पर होने वाले अधिष्ठान की व्यय की 50 प्रतिशत प्रतिपूर्ति शासन द्वारा की जाती है जिसको इस मद में संकलित किया जाता है। इस मद में माह अगस्त-2017 तक कोई आय प्राप्त नहीं हुई है। पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 2000.00 लाख का प्राविधान प्रस्तावित है।
(क) सामान्य प्रयोजनों के लिए (राज्य वित्त आयोग के अन्तर्गत शासकीय अंशदान)	इस मद में राज्य वित्त आयोग की संस्तुतियों के अन्तर्गत नगर निगम को प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह अगस्त-2017 तक ₹0 6167.48 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 45000.00 लाख का प्राविधान प्रस्तावित है।

[17]

9-2 अन्य आय

इस मद में ऐसी आय को संकलित किया जाता है जो बजट के मुख्य और उप शीर्षक से भिन्न जैसे- केबिल, भट्ठा, शराब, नर्सिंग होम, टेण्डर फार्म, जन्म-मृत्यु प्रमाण-पत्र आदि से होती है। इस वित्तीय वर्ष में माह अगस्त-2017 तक रु0 445.23 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु0 2000.00 लाख का प्राविधान प्रस्तावित है।

इस प्रकार राजस्व मद में माह अगस्त-2017 तक रु0 15560.53 लाख की आय हुई है। जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 के लिए रु0 108130.00 लाख का प्राविधान प्रस्तावित है।

[18]

(ख) पूंजी लेखा

राज्य वित्त आयोग की संस्तुतियां प्रभावी होने के फलस्वरूप शासन से विभिन्न मदों में प्राप्त होने वाली धनराशि में कमी के कारण पूंजी लेखा के अन्तर्गत आने वाले मदों के आय में कमी हुई है। वर्तमान में कुछ मुख्य मदों जैसे- सांसद निधि, विधायक निधि, 14वां वित्त, मार्ग प्रकाश, सफाई, दैवीय आपदा आदि में प्राप्त होने वाले अनुदानों का प्रस्तावित विवरण/ब्यौरा निम्नानुसार है :-

(रूपये लाख में)

11-1	(क) केन्द्र सरकार, राज्य सरकार द्वारा वित्त पोषित योजनाओं हेतु	35000.00
	(ख) समग्र विकास निधि, नई नगरीय सड़क योजना, अन्त्येष्टि स्थलों का सौन्दर्यीकरण	20000.00
	(अ) डिपाजिट (सूडा)	5000.00
	(I) दैवीय आपदा	5.00
	(घ) मूर्ति स्थापना	10.00
	(छ) स्वच्छ भारत मिशन	1000.00
11-2	(क) सांसद योजना	500.00
	(ख) 14वां वित्त आयोग से प्राप्तियां	10000.00
	(ग) विधायक निधि	400.00
	(घ) सी0एस0आर0(कार्पोरेट सोशल रिस्पॉसिबिलिटी	500.00
12-2	रिवाल्विंग फण्ड (नया सबेरा)	5000.00
	कुल योग	77315.00

[19]

(ग) उच्चन्त लेखा

इस मद में राजस्व मद तथा पूँजी मद से भिन्न प्राप्तियाँ संकलित की जाती हैं। इस मद में ₹0 1402.00 लाख की आय का प्राविधान पुनरीक्षित बजट वर्ष 2017-2018 में निम्नानुसार प्रस्तावित है :-

(रुपये लाख में)		
14-3	डेकेदारों की प्रतिभूतियाँ	2000.00
	(क) सामूहिक जीवन बीमा	100.00
	(ख) जीवन बीमा दिवशा झाड़वन	1.00
15-2	गृह निर्माण के लिए जिसमें अधिनियम की धारा 345(2) (ड.) के अधीन दी जाने वाली धनराशि भी सम्मिलित है।	100.00
15-3	पदाधिकारियों एवं कर्मचारियों से आय	1.00
	कुल योग	2202.00

इस प्रकार उक्त तीनों मद (राजस्व, पूँजी व उच्चन्त लेखों) की कुल आय पुनरीक्षित बजट 2017-2018 में ₹0 187847.00 लाख की सम्भावित है, जिसमें प्रारम्भिक अवशेष ₹0 46587.67 लाख को सम्मिलित करते हुए कुल आय ₹0 234234.67 लाख का प्राविधान प्रस्तावित है।

[20]

व्यय पक्ष का पूर्ण विवरण

व्यय पक्ष में समस्त विभाग के अधिष्ठान, विकास एवं निर्माण कार्यों के साथ विभिन्न मदों के पूर्व से चले आ रहे दायित्वों को सम्मिलित करते हुए पुनरीक्षित बजट 2017-2018 के मदवार प्राविधान प्रस्तावित किए जा रहे हैं जिनका विवरण निम्नवत है :-

(क) राजस्व लेखा**1 (1) सामान्य पर्यवेक्षण**

(क) पदाधिकारी और प्रधान कार्यालय (अधिष्ठान)

इस मद में प्रधान कार्यालय, समिति, रिक्वाइर्ड तथा केन्द्रीय सेवा के अधिकारियों/कर्मचारियों के वेतनादि तथा विभागीय गाड़ियों के रख-रखाव के साथ किराये की गाड़ियों के किराये आदि का व्यय भार वहन किया जाता है। माह अगस्त-2017 तक इस मद में ₹0 790.31 लाख का व्यय किया जा चुका है। अतः पुनरीक्षित बजट वर्ष 2017-2018 के लिए ₹0 2500.00 लाख व्यय की प्रस्तावना निम्नानुसार प्रस्तावित है।

(रुपया लाख में)

1.	अधिष्ठान	2120.00
2.	स्टाफ कार/वाहन क्रय एवं रख-रखाव व दायित्व	180.00
3.	सूक्ष्म जलपान	20.00
4.	साज-सज्जा	30.00
5.	आकस्मिक व अन्य व्यय अधिष्ठान सहित	15.00
6.	फर्नीचर	50.00
7.	संसदीय व्यय	15.00
8.	वर्दी घतुर्ग श्रेणी कर्मचारियों के लिए	70.00
	योग	2500.00

(ख) मुख्य नगर लेखा परीक्षक अधि०

इस मद में आडिट विभाग के अधिष्ठान एवं कन्टीन्यूंसी के व्यय की व्यवस्था है। माह अगस्त-2017 तक ₹0 20.19 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 150.00 लाख का व्यय प्रस्ताव निम्नानुसार प्रस्तावित है:-

(रुपया लाख में)

1.	अधिष्ठान	140.00
2.	अन्य	10.00
	योग	150.00

[21]

(ग) केन्द्रीय लेखा और रोकड़ विभाग

इस मद में लेखा, पेंशन, भविष्य निधि तथा खजाने के अधिष्ठान का व्यय वहन किया जाता है। माह अगस्त-2017 तक ₹0 116.66 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 400.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित है:-

(रुपया लाख में)

1.	अधिष्ठान तथा लेखा खजाना	395.00
2.	अन्य आकस्मिक व्यय/मानदेय आदि	5.00
	योग	400.00

(ड.) भवन विभाग (298)

इस मद में अतिक्रमण विभाग (298) के अधिष्ठान के साथ-साथ अन्य व्यय वहन किये जाते हैं। माह अगस्त-2017 तक ₹0 80.83 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 300.00 लाख का प्रस्ताव प्रस्तावित है:-

(क) सम्पत्ति कर

इस मद में कर विभाग के 6 जोनों के अधिष्ठान का व्यय वहन किया जाता है। माह अगस्त-2017 तक ₹0 606.23 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 2000.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित है:-

(रुपया लाख में)

1.	अधिष्ठान	1980.00
2.	रसीदी टिकट	10.00
3.	अन्य आकस्मिक व्यय	10.00
	योग	2000.00

(ग) अन्य कर और शुल्क

इस मद में प्रचार तथा अनुज्ञापि विभाग के अधिष्ठान सहित अन्य व्ययों का वहन किया जाता है। माह अगस्त-2017 तक ₹0 69.06 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 500.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित है:-

(रुपया लाख में)

1.	अधिष्ठान (अनुज्ञापि)	300.00
2.	अधिष्ठान (प्रचार)	100.00
3.	विजली एवं स्टाम्प शुल्क	5.00
4.	टोकन क्रय अनुमति	5.00
5.	विज्ञापन/प्रचार तथा अन्य	90.00
	योग	500.00

[22]

(घ) नगर निगम की सम्पत्ति

इस मद में रेंट तथा तहसीलदार के अधिष्ठान वहन किया जाता है। माह अगस्त-2017 तक ₹0 104.81 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 450.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित है:-

(रुपया लाख में)

1.	अधिष्ठान	
	(क) रेंट	220.00
	(ख) तहसीलदार	220.00
2.	जमानत की वापसी	5.00
53.	टिकट आदि का आकस्मिक व्यय/अन्य	5.00
	योग	450.00

2-3(क) अधीनस्थ अधिष्ठान

इस मद में नगर निगम में कार्यरत नियमित/दैनिक वेतन सफाई कर्मचारियों तथा उससे सम्बद्ध सुपरवाइजर, गैंगकुली तथा जल्लाद आदि के अधिष्ठान का वहन किया जाता है। माह अगस्त-2017 तक ₹0 4427.58 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट 2017-2018 में ₹0 13000.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित है:-

(क-1) नालों की सफाई

इस मद से स्वास्थ्य विभाग/अभियंत्रण विभाग द्वारा नगर निगम की सीमा के अन्तर्गत आने वाले नालों एवं नालियों की आकस्मिक सफाई व्यवस्था सुनिश्चित की जाती है। माह अगस्त-2017 तक ₹0 102.39 लाख का व्यय हुआ है, जिसे दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 500.00 लाख के प्रस्ताव प्रस्तावित है।

(ख) कर्मशाला का अधिष्ठान

इस मद में केन्द्रीय कर्मशाला कर्मचारियों के अधिष्ठान विषयक व्यय वहन किये जाते हैं। माह अगस्त-2017 तक ₹0 348.36 लाख का व्यय हुआ है। अतः पुनरीक्षित बजट 2017-2018 में ₹0 1150.00 लाख के प्रस्ताव प्रस्तावित है।

(घ) संयंत्र और आकस्मिक व्यय

इस मद में स्वास्थ्य विभाग द्वारा स्टोर, कचरा निष्कासन, सफाई उपकरण के क्रय तथा केन्द्रीय कार्यशाला द्वारा गाड़ियों आदि के अनुरक्षण हेतु व्यय की व्यवस्था की जाती है। माह अगस्त-2017 तक ₹0 324.74 लाख का व्यय हुआ है। स्वास्थ्य विभाग तथा केन्द्रीय कार्यशाला की आख्या के अनुसार पुनरीक्षित बजट 2017-2018 में ₹0 1800.00 लाख का निम्नानुसार प्राविधान प्रस्ताव प्रस्तावित है:-

[23]

(रुपया लाख में)

(अ)	स्वास्थ्य विभाग	
1.	स्टोर के लिए बाल्टी, क्लीयिंग पाउडर, घुना, टोकरी, फावडी, फर्नीचर व कीटनाशक दवाओं के लिए (सफाई उपकरण)	50.00
2.	हैंडकॉर्ट्स का क्रय	20.00
3.	अन्य व्यय एवं फार्मिंग मशीन	30.00
	योग	100.00
(ब)	केन्द्रीय कर्मशाला के लिए :-	
1.	गाड़ियों की बैटरी का रख-रखाव	20.00
2.	टायर-ट्यूब	20.00
3.	हाईबैयर, पेन्ट्स, लकड़ी	10.00
4.	मोटर पार्ट्स	1400.00
5.	फिटनेस व रजिस्ट्रेशन	10.00
6.	पम्प आदि की मरम्मत	10.00
7.	नये लीडर्स एवं कचरा निष्कासन/जेसीडीओ/बुल्डोजर, सफाई उपकरण आदि का क्रय	100.00
8.	हथू ठेलों की मरम्मत	20.00
9.	हस्तान्तरित घम्पों के संचालन व अनुश्रवण हेतु	80.00
	योग	1670.00
(स)	टावरों की मरम्मत	30.00
	योग (अ+ब+स)	1800.00

(ध-1) पेट्रोल और डीजल

इस मद में नगर के कचरा निष्कासन तथा सफाई हेतु लगाये जाने वाले वाहनों तथा स्टाफ कारों को निर्गत किये जाने वाले डीजल/पेट्रोल आदि के व्यय वहन किए जाते हैं। माह अगस्त-2017 तक रु० 1039.97 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 2400.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

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- (घ) नये निर्माण कार्य/ शौचालय/मूत्रालय एवं कूड़ाघर इस मद में नगर के मूत्रालय, शौचालय एवं कूड़ाघरों के निर्माण की व्यवस्था की गयी है। माह अगस्त-2017 तक रु० 21.46 लाख व्यय हुआ है, जिसे दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 200.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (छ) मरम्मत और अनुक्षण इस मद में नगर के मूत्रालय, शौचालय एवं कूड़ाघरों की मरम्मत एवं अनुक्षण की व्यवस्था की गयी है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है, जिसे दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 200.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (ज) यूजर चार्ज इस मद में डोर-टू-डोर कूड़ा कलेक्शन पर कार्यवाही संस्था को व्यय किया जाता है। माह अगस्त-2017 तक रु० 210.17 लाख का व्यय हुआ जिसे दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 2500.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

3. चिकित्सा, सार्वजनिक स्वास्थ्य एवं पशु चिकित्सा सम्बन्धी परिव्यय

- क-1 डिस्पेंसरी अधिष्ठान इस मद में नगर निगम द्वारा संचालित समस्त चिकित्सालयों में कार्यरत कर्मचारियों का वेतनवहन किया जाता है। माह अगस्त-2017 तक रु० 9.85 लाख का व्यय हुआ है। अतः पुनरीक्षित बजट 2017-2018 में रु० 50.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- क-2 सामान का क्रय/चिकित्सा प्रतिपूर्ति इस मद में नगर निगम द्वारा संचालित समस्त चिकित्सालयों के लिए दवाओं हेतु तथा निगम कर्मियों को चिकित्सा प्रतिपूर्ति के रूप में होने वाले व्यय वहन किये जाते हैं। माह अगस्त-2017 तक रु० 47.69 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 200.00 लाख व्यय प्रस्ताव निम्नानुसार प्रस्तावित है-

(रुपया लाख में)

1.	नगर निगम कर्मियों की चिकित्सा प्रतिपूर्ति।	100.00
2.	चिकित्सीय सुविधा उपलब्ध कराना	100.00
	कुल	200.00

- (क-3) सविदा सहित सफाई कार्य ठेका इस मद में ठेके के आधार पर नगर निगम की सीमा के अन्तर्गत आने वाले क्षेत्रों की सफाई व्यवस्था का व्यय वहन किया जाता है। माह अगस्त-2017 तक रु० 2100.99 लाख का व्यय हुआ है। अतः पुनरीक्षित बजट 2017-2018 में रु० 5000.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

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- 3-1-2 महामारियों (स्वास्थ्य विभाग, गैंग कुली, अधिष्ठान) इस मद में महामारियों में लगे गैंगकुली आदि का वेहन वहन किये जाते हैं। माह अगस्त-2017 तक रु० 14.03 लाख का व्यय हुआ है तथा पुनरीक्षित बजट 2017-2018 में रु० 100.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 3-2(ग) टीका लगाना (वैक्सीनेशन) अधिष्ठान इस मद में वैक्सीनेटर के अधिष्ठान सम्बन्धी व्यय वहन किये जाते हैं। माह अगस्त-2017 तक रु० 85.00 लाख का व्यय हुआ है। अतः पुनरीक्षित बजट 2017-2018 में रु० 200.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 3-2-4 पशु चिकित्सालय सम्बन्धी परिव्यय इस मद में पशु चिकित्सालय केन्द्र की स्थापना व नगर निगम के पुराने चिकित्सालयों के जीर्णोद्धार पर व्यय किया जाता है। माह अगस्त-2017 तक रु० 96.12 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 700.00 लाख का व्यय प्रस्ताव प्रस्तावित है:-
4. सार्वजनिक सुरक्षा और सुविधा
- 1 मार्ग प्रकाश
- (क) अधिष्ठान इस मद में नगर की प्रकाश व्यवस्था हेतु लगे कर्मचारियों का वेतनादि व्यय वहन किया जाता है। माह अगस्त-2017 तक रु० 398.73 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 1250.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (ख) सामान का क्रय (बिजली) इस मद में नगर की सीमा के अन्तर्गत आने वाले क्षेत्रों में प्रकाश बिन्दुओं की व्यवस्था हेतु क्रय की जाने वाली विद्युत सामग्री पर होने वाले व्यय का वहन किया जाता है। माह अगस्त-2017 तक रु० 128.39 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 500.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (ग) बिजली (कनेण्ट) का व्यय इस मद में नगर की रोड लाईट के विद्युत बिलों के भुगतान का व्यय वहन किया जाता है। माह अगस्त-2017 तक रु० 110.41 लाख का व्यय हुआ है। पुनरीक्षित बजट 2017-2018 में रु० 200.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (घ) नये निर्माण कार्य इस मद में नगर की परिधि में लगने वाले पोलों एवं स्तम्भ योजना के अन्तर्गत प्रकाश बिन्दुओं आदि पर होने वाले व्यय का वहन किया जाता है। माह अगस्त-2017 तक रु० 147.62 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 600.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

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(ड) मरम्मत

इस मद में नगर की परिधि में लगने वाले पोलो एवं स्लम योजना के अन्तर्गत प्रकाश बिन्दुओं आदि की मरम्मत पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक रु० 94.92 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 500.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

(ज) अस्थाई प्रकाश व्यवस्था

इस मद में माह अगस्त-2017 तक रु० 43.98 लाख का व्यय हुआ है। अतः पुनरीक्षित बजट वर्ष 2017-2018 में रु० 150.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

(ग) हेण्ड पम्प स्थापना एवं अनुरक्षण हेतु

इस मद में माह अगस्त-2017 तक रु० 50.00 लाख का व्यय हुआ है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ। जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 50.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

(झ) शहरी निर्धनों के विकास हेतु

इस मद में मलिन घरियों में प्रकाश व्यवस्था पर अगस्त-2017 तक रु० 130.64 लाख का व्यय किया गया। पुनरीक्षित बजट 2017-2018 हेतु रु० 200.00 लाख का प्रस्ताव प्रस्तावित है।

4-2-5 कांजी हाउस

इस मद में कांजी हाउस में लगे कर्मचारियों का अधिष्ठान तथा कांजी हाउस के निर्माण एवं मरम्मत आदि का व्यय वहन किया जाता है। माह अगस्त-2017 तक रु० 119.29 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 400.00 लाख का व्यय प्रस्ताव निम्नानुसार प्रस्तावित है:-

(घनराशि लाख में)

1.	कांजी हाउस (अधिष्ठान)	300.00
2.	कांजी हाउस/गोशाला में चारा-दाना आदि पर व्यय	90.00
3.	अन्य	10.00
	कुल	400.00

4-2-6 बाजार और कचरालायें

इस मद में कचरालायों में लगे कर्मचारियों के वेतनादि का व्यय वहन किया जाता है। माह अगस्त-2017 तक रु० 19.54 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 100.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

4-2-7 पार्क, खुली जमीन एवं वृक्ष सम्बर्धन

इस मद में उद्यान विभाग के कर्मचारियों का वेतन, पार्कों का सौन्दर्यीकरण, मरम्मत एवं प्रकाश व्यवस्था आदि का व्यय किया जाता है। अगस्त-2017 तक रु० 803.14 लाख

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का व्यय हुआ है। पुनरीक्षित बजट 2017-2018 में ₹0 2400.00 लाख का व्यय प्रस्ताव निम्नानुसार प्रस्तावित है-

(धनराशि लाख में)

1.	अधिष्ठान	1350.00
2.	पार्कों की मरम्मत व निर्माण	500.00
3.	पार्कों की प्रकाश व्यवस्था	40.00
4.	पार्कों का औद्योगिक विकास, वृक्षारोपण, खाद एवं उपकरण इत्यादि	100.00
5.	पार्कों का औद्योगिक अनुरक्षण	400.00
6.	अन्य (पुष्प प्रदर्शनी)	10.00
	कुल	2400.00

- 4-2-8 तैरने के लिए तालाब, स्नान घाट और इस मद में स्नान/घोड़ी घाट, प्रेस बड़ा, मोदी थड़ा आदि कपड़ा धोने के लिए सार्वजनिक गृह के विकास हेतु व्यय वहन किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 5.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 4-2-9 कल्याण मण्डप इस मद में नगर निगम द्वारा संचालित कल्याण मण्डपों के अनुरक्षण व अधिष्ठान पर होने वाले व्यय वहन किया जाता है। माह अगस्त-2017 तक ₹0 29.02 लाख का व्यय हुआ है। पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 150.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 4-2-10 मृतक निस्तारण इस मद में लावारिश शवों के निस्तारण पर होने वाले व्यय को संकलित किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 5.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 4-2-11 मरम्मत/शमशानघाट/कब्रिस्तान (मोक्षदा) इस मद में शमशान घाट/कब्रिस्तान के विकास हेतु व्यय वहन किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट 2017-2018 में ₹0 10.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 5-1 अनियंत्रण अधिष्ठान इस मद में अनियंत्रण विभाग में कार्यरत नियमित एवं दैनिक कर्मचारियों के वेतनादि का व्यय वहन किया जाता है। माह अगस्त-2017 तक ₹0 254.98 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में ₹0 1000.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

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5-2(क) भवन निर्माण

इस मद में नगर निगम के मुख्य भवनों के साथ जोनल कार्यालयों के निर्माण पर होने वाला व्यय वहन किया जाता है। माह अगस्त-2017 तक रु० 28.63 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 300.00 लाख का व्यय प्रस्तावित है।

(ख) भवन मरम्मत

इस मद में नगर निगम के जोनल कार्यालयों के भवनों/अखिल सम्पत्ति पर होने वाले अनुसूचन का व्यय वहन किया जाता है। माह अगस्त-2017 तक रु० 24.69 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 450.00 लाख का व्यय प्रस्ताव निम्नानुसार प्रस्तावित है:-

(धनराशि लाख में)

1.	जोनल कार्यालय की मरम्मत	400.00
2.	प्रकाश व्यवस्था हेतु	50.00
	कुल	450.00

5-3(क) नये निर्माण कार्य

इस मद में अभियंत्रण विभाग सम्पादित कराये जाने वाले नये विकास कार्य पर व्यय किया जाता है। माह अगस्त-2017 तक रु० 348.44 लाख व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 600.00 लाख का व्यय प्राविधान प्रस्तावित है।

(ख) मरम्मत व नवीनीकरण

इस मद में नगर निगम द्वारा वार्षिक कराये जाने वाले विकास कार्य का व्यय वहन किया जाता है। माह अगस्त-2017 तक रु० 4211.47 लाख का व्यय हुआ है। जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 9000.00 लाख का व्यय प्राविधान प्रस्तावित है।

(ग) यातायात सुरक्षा (ट्रैफिक)

इस मद में नगर निगम द्वारा यातायात सुरक्षा पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक रु० 154.48 लाख व्यय हुआ है। पुनरीक्षित बजट वर्ष 2017-2018 में रु० 500.00 लाख का व्यय प्राविधान प्रस्तावित है।

(घ) रोड कटिंग

इस मद में दूर संचार, जल निगम तथा विद्युत विभाग व अन्य के द्वारा की गई रोड कटिंग के विरुद्ध उनसे प्राप्त धनराशि के सापेक्ष जो व्यय होते हैं, उनका भुगतान इस मद से किया जाता है। माह अगस्त-2017 तक रु० 388.49 लाख का व्यय हुआ है। पुनरीक्षित बजट वर्ष

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		2017-2018 में ₹0 1200.00 लाख का व्यय प्राविधान प्रस्तावित है।
(ड.)	नाला मद	इस मद के अन्तर्गत नाला निर्माण हेतु अगस्त-2017 तक कोई व्यय नहीं हुआ। दायित्व सहित पुनरीक्षित बजट 2017-2018 में ₹0 400.00 लाख का प्राविधान प्रस्तावित है।
5-4(क)	भूमि सम्पत्तियों का सर्वेक्षण एवं सहायदीयकारीकरण	इस मद में नगर निगम की अचल सम्पत्तियों का सर्वेक्षण एवं सहायदीयकारीकरण आदि पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है। जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 50.00 लाख का प्राविधान प्रस्तावित है।
5-5	भण्डार वस्तुएं	इस मद में अभियंत्रण स्टोर में क्रय की जाने वाली सामग्री का व्यय वहन किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ। पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 50.00 लाख का व्यय प्राविधान प्रस्तावित है।
5-5-2	शहरी निर्माण हेतु	इस मद में अभियंत्रण विभाग द्वारा नाली, सड़क, खड्जा एवं अन्य नागरिक सुविधाओं पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक ₹0 815.52 लाख का व्यय हुआ है। पुनरीक्षित बजट 2017-2018 में ₹0 3700.00 लाख का व्यय प्राविधान प्रस्तावित है।
5-5-3	मरम्मत/निर्माण एवं अन्य विभागों के दायित्व	इस मद में अभियंत्रण विभाग द्वारा सम्पादित कराये गये कार्यों के दायित्वों के व्यय को वहन किया जाता है। माह अगस्त-2017 तक ₹0 647.17 लाख का व्यय हुआ है। पुनरीक्षित बजट 2017-2018 में ₹0 28000.00 लाख का व्यय प्राविधान प्रस्तावित है। उक्त प्राविधान का प्रयोग मात्र लेखा विभाग में लम्बित दायित्वों के भुगतान के लिए किया जायेगा। किसी विभाग द्वारा इस मद से कोई भुगतान प्रस्तावित नहीं किया जायेगा।
5-5-4	अवस्थापना निधि से कराये गये कार्य	इस मद में अवस्थापना निधि के अन्तर्गत कराये गये कार्यों के व्यय को वहन किया जाता है। माह अगस्त-2017 तक ₹0 3676.15 लाख का व्यय हुआ है। पुनरीक्षित बजट 2017-2018 में ₹0 11000.00 लाख का व्यय प्राविधान प्रस्तावित है।
6-1(क)	शिक्षा अधिष्ठान	इस मद में नगर निगम द्वारा संचालित स्कूलों के अधिष्ठानों के व्यय वहन किये जाते हैं। माह अगस्त-2017 तक ₹0 371.27 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में ₹0 1200.00 लाख का व्यय प्राविधान निम्नानुसार प्रस्तावित है:-

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(रुपया लाख में)

1.	नगर निगम डिग्री कालेज, अमीनाबाद	140.00
2.	अमीनाबाद इंटर कालेज	300.00
3.	कश्मीरी मोहल्ला गर्ल्स इंटर कालेज	290.00
4.	कश्मीरी मोहल्ला माडल माण्टेसरी स्कूल	140.00
5.	म्युनिसिपल नर्सरी स्कूल	120.00
6.	माडल माण्टेसरी स्कूल	110.00
7.	अन्य आकरिमाक व्यय	50.00
	कुल	1200.00

(ख) साज-सज्जा

इस मद में स्कूलों में झांकी तथा उसकी साज-सज्जा पर होने वाले व्यय को संकलित किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2017-2018 में रु० 10.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

(ग) निर्माण और मरम्मत

इस मद में स्कूलों के भवनों के निर्माण एवं मरम्मत का व्यय को वहन किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ। पुनरीक्षित बजट वर्ष 2017-2018 में रु० 10.00 लाख का व्यय प्राविधान प्रस्तावित है।

(घ) भवनों का किराया (स्कूल हेतु)

इस मद में नगर निगम द्वारा स्कूल चलाये जाने हेतु किराये पर लिए भवनों पर आने वाले व्यय को संकलित किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2017-2018 में रु० 5.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

6-3 पुस्तकालय एवं संग्रहालय

इस मद में पुस्तकालय पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ। पुनरीक्षित बजट वर्ष 2017-2018 में रु० 5.00 लाख का व्यय प्राविधान प्रस्तावित है।

6-5 खेलकूद, प्रदर्शनी, मनोरंजन केन्द्र

इस मद में नगर निगम में खेलकूद, प्रदर्शनी आदि पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 5.00 लाख का व्यय प्राविधान प्रस्तावित है।

6-5-1 अनुदान और जंशदान

इस मद में माह अगस्त-2017 तक रु० 0.55 लाख व्यय हुआ है। अतः पुनरीक्षित बजट वर्ष 2017-2018 में रु० 2.00 लाख का व्यय प्राविधान प्रस्तावित है।

9 प्रकीर्ण

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9-1	लेखन सम्बन्धी आदि	इस मद में नगर निगम कार्यालय में उपयोग की जाने वाली स्टेशनरी आदि पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक रु० 20.82 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 70.00 लाख का व्यय प्राविधान प्रस्तावित है।
9-2	मुद्रण परिष्वय	इस मद में छापाई आदि के कार्य पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक रु० 18.71 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 100.00 लाख का व्यय प्राविधान प्रस्तावित है।
9-4	विधि सम्बन्धी परिष्वय	इस मद में नगर निगम के स्टैण्डिंग काउन्सिल तथा अन्य विधिक प्रकरणों पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक रु० 51.09 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 300.00 लाख का व्यय प्रस्तावित है।
9-5	पेशन	इस मद में नगर निगम के सेवा निवृत्त/मृतक केंद्रीय/अकेंद्रीय कर्मचारियों के पेशन आदि देयको का व्यय वहन किया जाता है। माह अगस्त-2017 तक रु० 1318.00 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2017-2018 में रु० 6000.00 लाख का व्यय प्राविधान प्रस्तावित है।
9-9	टेलीफोन	इस मद में नगर निगम के टेलीफोन व वायरलेस आदि पर होने वाले व्यय को वहन किया जाता है। माह अगस्त-2017 तक रु० 10.17 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 50.00 लाख का व्यय प्राविधान प्रस्तावित है।
9-10	कम्प्यूटराईजेशन	इस मद में नगर निगम में स्थापित कम्प्यूटरों के अनुस्क्षण एवं मरम्मत के साथ टेण्डर/बिलिंग/काल टेण्डर/जन्म-मृत्यु के कम्प्यूटराईजेशन तथा नये कम्प्यूटरों की व्यवस्था है। माह अगस्त-2017 तक रु० 45.96 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2017-2018 में रु० 150.00 लाख व्यय प्रस्तावित है।
9-12	लेखों का परीक्षण शुल्क	इस मद में नगर निगम के अभिलेखों का परीक्षण किए जाने पर दिए गए शुल्क को संकलित किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट 2017-2018 में रु० 20.00 लाख का व्यय प्रस्तावित है।

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9-13 मा0 महापौर की स्वीकृति से व्यय की जाने वाली धनराशि इस मद में मा0 महापौर जी द्वारा स्व विवेक से की जाने वाली आर्थिक सहायता पर होने वाले व्यय को संकलित किया जाता है। माह अगस्त-2017 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2017-2018 में रु0 0.05 लाख का व्यय प्रस्ताव प्रस्तावित है।

9-15 अन्य मद इस मद से केवल वही व्यय वहन किये जाते हैं जो उपरोक्त मदों से भिन्न हों। अगस्त-2017 तक रु0 518.13 लाख का व्यय किया जा चुका है। अतः पुनरीक्षित बजट 2017-2018 में रु0 2500.00 लाख का प्राक्खान निम्नानुसार प्रस्तावित किया जाता है जिसमें से स्वीपर डेलफेयर फण्ड हेतु रु0 50.00 लाख, अलाव व्यवस्था हेतु रु0 30.00 लाख, जन शिकायतों के निस्तारण हेतु रु0 100.00 लाख, समरसेबिल मरम्मत (अभियंत्रण) हेतु रु0 50.00 लाख तथा अन्य के लिए रु0 1270.00 लाख के अतिरिक्त रु0 1000.00 लाख से प्रस्तावित योजनाएं निम्न हैं :-

(धनराशि लाख में)

क्रमांक	योजना का नाम	प्रस्तावित धनराशि
1	आचल आश्रय गृह का निर्माण	100.00
2	सिटी म्यूजियम तथा भोपाल हाउस में सिटी मीटिंग हाउस का निर्माण	60.00
3	शिशु संरक्षण गृह	40.00
4	नये कल्याण मण्डपों का निर्माण	150.00
5	प्रबन्ध संस्थान (मैनेजमेंट इंस्टीट्यूट) का निर्माण	75.00
6	आधुनिक औफालय का निर्माण (पी0पी0पी0 माडल)	10.00
7	नये विद्वत् शवदाह गृह का निर्माण	50.00
8	इस्मोलगंज डिग्री कालेज में मल्टीमीडिया सेंटर प्रेसागृह का निर्माण	75.00
9	बैन्डिंग जोन के लिए अन्य नागरिक सुविधाएं सम्बन्धी कार्य	75.00
10	शव वाहन का क्रय	20.00
11	शवों को संरक्षित रखने हेतु वातानुकूलित ताबूत (कफेन)	40.00
12	टैम्पो सेल्क्टर होम	20.00
13	स्वच्छता अभियान के अन्तर्गत 200 आधुनिक वातानुकूलित शौचालय, पी0पी0पी0 माडल पर	10.00
14	फुट ओवर ब्रिज का निर्माण पी0पी0पी0 माडल पर	10.00

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15	सड़क निर्माण के लिए स्थल पर नमूना जांच हेतु प्रयोगशाला का निर्माण	50.00
16	नगर निगम के विद्यालय अमीनाबाद इण्टर कालेज एवं अन्य में स्मार्ट क्लासेज बलाया जाने की व्यवस्था हेतु।	50.00
17	डिग्री कालेज में हाल का निर्माण।	30.00
18	ओपेन एयर जिम का निर्माण।	20.00
19	मिनी रपोटर्स कॉम्प्लेक्स का निर्माण	20.00
20	सोलर लाईट से युक्त एक सड़क एवं पार्क	55.00
21	जेटिंग/सेक्शन मशीन का क्रय (जोन-5 की सफाई व्यवस्था हेतु)	10.00
22	अस्थायी रैन बर्रेरी का निर्माण	10.00
23	पशु अस्पताल का निर्माण/मरम्मत ट्रांस गोमती	20.00
		1000.00

इस प्रकार पुनरीक्षित बजट वर्ष 2017-2018 के लिए राजस्व लेखे का कुल व्यय
 ₹0 108012.05 लाख का प्राविधान प्रस्तावित है।

[34]

(ख) पूंजी लेखा

शासन एवं अन्य विभागों से विकास/निर्माण कार्यों हेतु प्राप्त धनराशि के सापेक्ष इस मद के अन्तर्गत निम्नानुसार व्यय प्रस्तावित किया गया है :-

10.	14वां वित्त आयोग	10000.00
	दैदीय आपदा	5.00
	मूर्ति स्थापना	10.00
	सांसद निधि	500.00
	विधायक निधि	600.00
	रिवायिंग फण्ड (नया सबैर)	9000.00
	केन्द्र सरकार, राज्य सरकार द्वारा वित्त पोषित योजनाएं (स्मार्ट सिटी)	35000.00
	समग्र विकास निधि, नई नगरीय सड़क योजना, अन्योद्य स्थल आदि	20000.00
	स्वच्छ भारत मिशन	1000.00
	डिपोजिट (सूडा)	5000.00
	सीएसआर (कार्पोरेट सोशल रिस्पॉन्सिबिलिटी)	500.00
	योग	81615.00

[35]

(ग) उच्चन्त लेखा

इस मद में राजस्व तथा पूंजी से भिन्न व्यय वहन किये जाते हैं। पुनरीक्षित बजट वर्ष 2017-2018 में रु0 2301.00 लाख का व्यय प्राविधान निम्नानुसार किया गया है :-

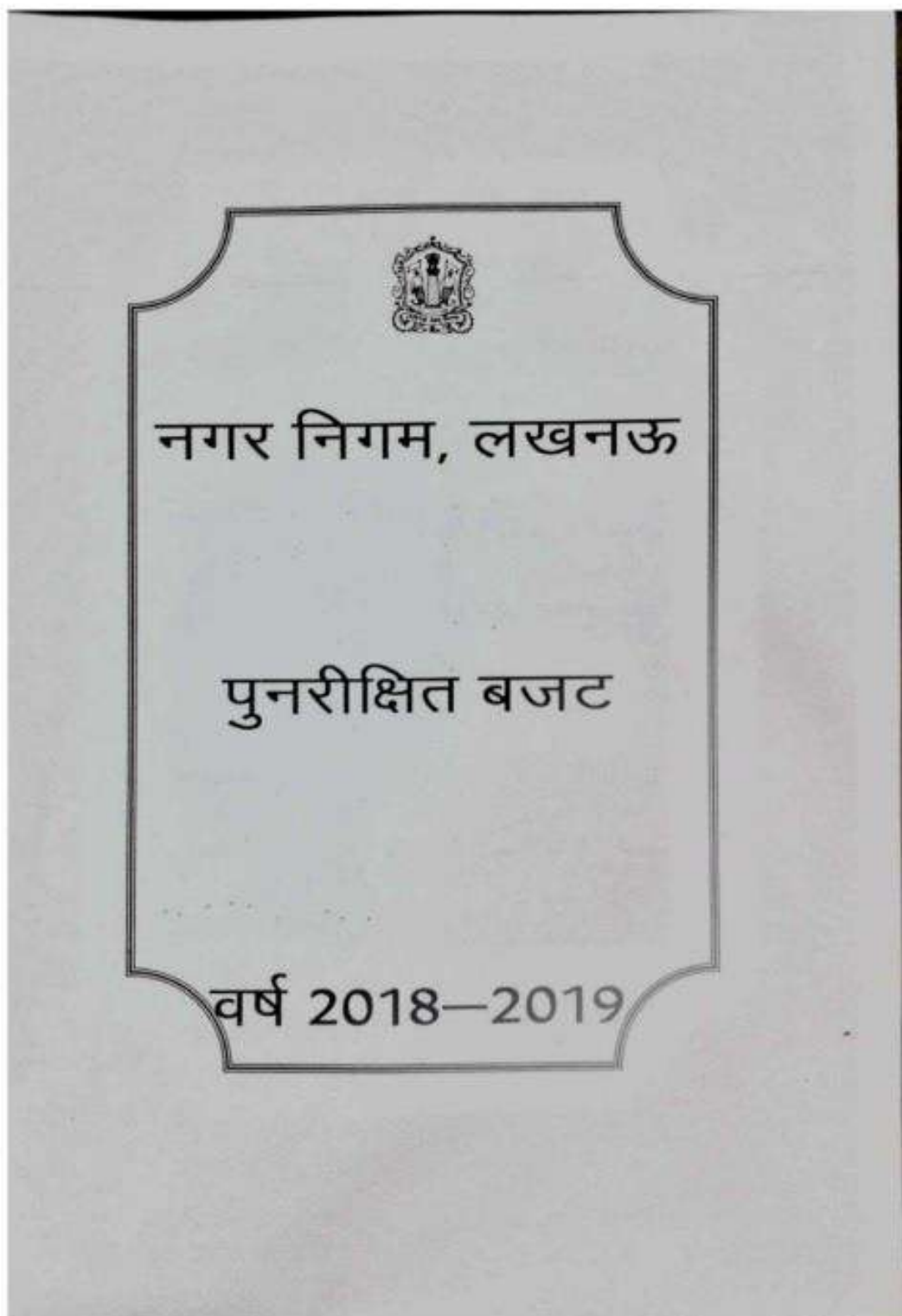
20-3	ठेकेदारी की प्रतिभूतियाँ और निक्षेप एवं कल्याण	2000.00
20-4	सामूहिक जीवन बीमा का भुगतान	100.00
	(1) रिश्ता ड्राइवर बीमा योजना	1.00
21-2	भवनो के निर्माण के लिए अधिनियम की धारा 345(ड) के अधीन अग्रिम सम्मिलित है।	100.00
21-3	कर्मचारी कल्याण कोष	100.00
	योग	2301.00

इस प्रकार नगर निगम, लखनऊ के पुनरीक्षित बजट वर्ष 2017-2018 में प्रस्तावित राजस्व, पूंजी एवं उच्चन्त लेखों की कुल आय रु0 187647.00 लाख, जिसमें प्रारम्भिक अवशेष को सम्मिलित करते हुए सकल आय रु0 234234.67 लाख एवं सकल व्यय रु0 191928.05 लाख के समायोजनोपरान्त रु0 42306.62 लाख के अंतिम अवशेष के साथ नगर आयुक्त/प्रशासक के समक्ष स्वीकृतार्थ प्रस्तुत है।

(राजेन्द्र सिंह)
मुख्य वित्त एवं लेखाधिकारी

(नन्दलाल सिंह)
अपर नगर आयुक्त

(उदयराज सिंह)
नगर आयुक्त



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मा0 कार्यकारिणी समिति की बैठक दिनांक 15.10.2018 में पुनरीक्षित बजट 2018-2019 को संकल्प सं0 114 द्वारा निम्न संशोधन के साथ अंगीकार किया जाता है :-

मद संख्या	आय के शीर्षक	प्रस्तावित प्राविधान	संशोधित प्राविधान
1-8	कुलों पर कर	रु0 50.00 लाख	रु0 25.00 लाख

मद संख्या	व्यय के शीर्षक	प्रस्तावित प्राविधान	संशोधित प्राविधान
5-3-ख	मरम्मत एवं नदीनीकरण	रु0 14000.00 लाख	रु0 15500.00 लाख

इस प्रकार नगर निगम, लखनऊ के पुनरीक्षित बजट वर्ष 2018-2019 में प्रस्तावित राजस्व, धूजी एवं उच्चन्त जेखों की कुल आय रु0 195632.00 लाख, जिसमें प्रारम्भिक अवशेष को सम्मिलित करते हुए सकल आय रु0 218921.55 लाख एवं सकल व्यय रु0 191893.05 लाख के समायोजनीपरान्त रु0 27028.50 लाख के अंतिम अवशेष के साथ मा0 राशन के समस्त अनुमोदनार्थ प्रस्तुत है।

(संयुक्ता भाटिका)

अध्यक्ष/महापौर

मा0 कार्यकारिणी समिति

नगर निगम, लखनऊ

मा0 कार्यकारिणी समिति की बैठक दिनांक 15.10.2018 में पुनरीक्षित बजट 2018-2019 को संकल्प सं0 114 द्वारा निम्न संशोधन के साथ अंगीकार किया जाता है :-

मद संख्या	आय के शीर्षक	प्रस्तावित प्राविधान	संशोधित प्राविधान
1-8	कुत्तों पर कर	रु0 50.00 लाख	रु0 25.00 लाख

मद संख्या	व्यय के शीर्षक	प्रस्तावित प्राविधान	संशोधित प्राविधान
5-3-ख	मरम्मत एवं गवानीकरण	रु0 14000.00 लाख	रु0 15500.00 लाख

इस प्रकार नगर निगम, लखनऊ के पुनरीक्षित बजट वर्ष 2018-2019 में प्रस्तावित राजस्व, पूँजी एवं उच्चस्तरीय लेखों की कुल आय रु0 195632.00 लाख, जिसमें प्रारम्भिक अवशेष को सम्मिलित करते हुए सकल आय रु0 218921.55 लाख एवं सकल व्यय रु0 191893.05 लाख के समागोजनोपरान्त रु0 27028.50 लाख के अंतिम अवशेष के साथ मा0 सदन के समक्ष अनुमोदनार्थ प्रस्तुत है।

(संयुक्ता नाटिका)

अध्यक्ष/महापौर

मा0 कार्यकारिणी समिति

नगर निगम, लखनऊ

पुनरीक्षित वज्रः 2018-19

-- संक्षिप्त विवरण --

(रुपय लाख में)

2017-18					2018-19				
वर्ग	संवर्धन 2017-2018	संवर्धन 2018-2019	संवर्धन 1.4.2018 से 31.3.2019 तक	संवर्धन 2017-19	वर्ग	संवर्धन 2017-2018	संवर्धन 2018-2019	संवर्धन 1.4.2018 से 31.3.2019 तक	संवर्धन 2017-19
राज्य लेखा	58544.34	710366.00	19217.12	114125.00	राज्य लेखा	62456.91	94922.08	22735.29	140177.08
पूँजी लेखा	40275.29	73815.00	1736.77	78915.00	पूँजी लेखा	89993.13	73215.00	30793.51	76015.00
उत्पन्न लेखा	1323.85	2702.00	135.43	2732.00	उत्पन्न लेखा	697.78	2701.00	287.49	2701.00
योग	109143.88	186017.00	21089.38	195632.00	योग	133447.80	168938.08	25816.29	191893.08
प्राप्तियाँ	45367.67	42386.82	33089.53	120843.02	प्राप्तियाँ	23289.55	58365.57	10986.64	27028.50
वृद्ध योग	155791.33	328333.62	44368.91	316475.02	वृद्ध योग	156737.35	227303.65	44802.93	218921.58

(महा मिलिंद लाल)

मुख्य वित्त एवं लेखाधिकारी

(अमित कुमार)

अपर वित्त आयुक्त

(डा. इन्दुमणि त्रिपाठी)

नगर आयुक्त

[1]

लखनऊ नगर निगम

पुनरीक्षित बजट वर्ष 2018-19

आय का विस्तृत विवरण**(धनराशि लाख में)**

मद सं०	आय के शीर्षक	वास्तविक आय 2017-18	मूल प्राविधान 2018-19	वास्तविक आय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
	प्रारम्भिक अवशेष	46587.67	42306.62	23289.55	23289.55
(क)	राजस्व लेखा				
1.	सामान्य कर तथा अन्य कर				
1-1	सामान्य कर (गृहकर)	17707.02	35000.00	9274.07	35000.00
1-2	वाहनों तथा अन्य गाड़ियों पर कर	27.46	100.00	13.85	200.00
1-8	कुत्तों पर कर	2.97	10.00	16.79	25.00
1-9	विज्ञापनों पर कर	409.34	1500.00	157.81	2000.00
1-10	प्रेक्षागृहों पर कर	18.93	30.00	7.47	30.00
1-11	अन्य कर जो निर्धारित किए जायें	-		-	
	योग	18165.72	36640.00	9469.99	37255.00
2	नगर निगम की सम्पत्ति तथा अन्य स्रोतों से प्राप्तियां				
2-1	भूमि का किराया (लीज रेंट)	30.10	200.00	9.57	200.00
2-3	गृह, भवनों, सरायों, विश्राम गृहों तथा डाक बंगलों आदि से किराया एवं रैन बसेरा	64.41	200.00	67.35	200.00
	(क) किराया कल्याण मण्डप	117.93	200.00	21.86	200.00
	(ग) नोटीफाईड एरिया	2.22	10.00	0.26	10.00
2-4	अस्थाई रूप से किराये पर उठाया जाना (खुली भूमि/पार्क)	3.81	20.00	0.22	20.00
2-5	नगर निगम की अचल सम्पत्तियों भूमि, बिक्रय अधिग्रहण आदि से प्राप्त होने वाली आय	139.66	2000.00	-	2000.00

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[2]

मद सं०	आय के शीर्षक	वास्तविक आय 2017-18	मूल प्राविधान 2018-19	वास्तविक आय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
2-6	वृक्षों, घासों तथा फलों की बिक्री से आय (नर्सरी)	-	1.00	-	1.00
2-10	भवनों की बिक्री से आय	-	1.00	-	1.00
2-11	शैक्षिक संस्थानों से शुल्क तथा अन्य राजस्व	42.79	100.00	35.93	100.00
2-12	चिकित्सा संस्थाओं से अधिशुल्क तथा अन्य राजस्व	0.08	2.00	0.01	2.00
2-12	(क) इसीनरेटर से आय (अस्पताल का सालिड वेस्ट)	0.69	20.00	0.06	20.00
2-13	पार्किंग ठेकों से आय	364.64	1000.00	153.92	1000.00
2-14	वधशालाओं से शुल्क	3.93	50.00	2.99	50.00
2-15	अनुज्ञप्ति शुल्क (स्वास्थ्य लाइसेंस)	29.94	50.00	22.29	50.00
2-16	प्रतिलिपि शुल्क	0.69	5.00	0.43	5.00
2-17	अन्य शुल्क (यूजर चार्ज)	380.11	2500.00	97.05	3000.00
2-18	(क) 2 प्रतिशत स्टाम्प शुल्क से आय	7536.02	8000.00	-	10000.00
	(ख) सुदृढीकरण शुल्क	195.03	800.00	93.98	1000.00
2-19	भण्डार वस्तुओं की बिक्री व संयंत्रों की बिक्री से आय (सामान्य स्टोर एवं फार्म)	18.50	100.00	0.27	100.00
2-20	नगर निगम तथा अन्य अधिनियमों के अधीन अर्थदण्ड	18.29	500.00	9.19	500.00
2-21	मेले आदि से आय		1.00		1.00
2-22	निगम की सम्पत्ति के क्षति के लिए प्रतिकर (रोड कटिंग)	2045.87	3000.00	658.63	3000.00
2-23	विकास प्राधिकरण एवं आवास विकास परिषद के योजना हस्तान्तरण एवं अन्य से आय	1305.04	5000.00	1749.83	5000.00
	योग	12299.75	23760.00	2923.84	26460.00

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[3]

मद सं०	आय के शीर्षक	वास्तविक आय 2017-18	मूल प्राविधान 2018-19	वास्तविक आय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
4.	जल सम्भरण, जल निस्तारण ड्रेनेज और स्वच्छता के प्रबन्ध से प्राप्तियां				
4-1	स्वच्छता सम्बन्धी अन्य (आर०आर०) कूड़ा, मलवा, पानी के छिड़काव से प्राप्तियां	26.25	100.00	10.63	100.00
	योग	26.25	100.00	10.63	100.00
5	विशेष अधिनियमों के अधीन प्राप्तियां				
5-1	कांजी हाऊस	55.80	100.00	21.80	100.00
5-2	किराये की गाड़ियों से आय (आर०आर०/अभि०) (क्रेन स्क्रेपर, बुल्डोजर, जे०सी०वी० इत्यादि)	109.81	200.00	57.60	200.00
	योग	165.61	300.00	79.40	300.00
6	ब्याज				
6-3	अन्य सूत्रों से ब्याज	0.28	500.00	0.18	500.00
	योग	0.28	500.00	0.18	500.00
7	पूजी के प्रयोजनों से भिन्न प्रयोजनों के लिए अनुदान और अंशदान (स्कूलों हेतु)	-	2500.00	-	2500.00
7 (क)	सामान्य प्रयोजनों के लिए (राज्य वित्त आयोग के अन्तर्गत शासकीय अंशदान)	26676.32	45000.00	6146.18	45000.00
(ग)	परियोजना सम्बन्धी (डूडा)				
	योग	26676.32	47500.00	6146.18	47500.00
9-2	अन्य प्राप्तियां (केबिल, भट्ठा, शराब, नर्सिंग होम, टेण्डर फार्म, जन्म मृत्यु प्रमाण-पत्र) स्वामी विवेकानन्द नगर आवासीय योजना एवं 'जीन'-8 कार्यालय की दुकानों की बिक्री से आय	1210.61	1500.00	586.90	2000.00
	योग	1210.61	1500.00	586.90	2000.00
	राजस्व लेखों का योग	58544.54	110300.00	19217.12	114115.00

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[4]

मद सं०	आय के शीर्षक	वास्तविक आय 2017-18	मूल प्राविधान 2018-19	वास्तविक आय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
(ख)	पूँजी लेखा				
10	लिये गये ऋण :				
11	अनुदान				
11-1	सरकार से प्राप्त अनुदान				
	(क) केन्द्र सरकार, राज्य सरकार द्वारा वित्त पोषित योजनाओं के लिए प्राप्त धनराशि (स्मार्ट सिटी, अमृत योजना)	30663.85	40000.00	167.42	40000.00
	(ख) समग्र विकास निधि, (ग) नई नगरीय सड़क योजना, अन्य (घ) अन्त्येष्टि स्थलों का सौन्दर्यीकरण	475.40	5000.00	1529.66	10000.00
	(अ.) डिपॉजिट (सूडा)		5000.00		5000.00
	(1) दैवीय आपदा		5.00		5.00
	(च) मूर्ति स्थापना		10.00		10.00
	(छ) स्वच्छ भारत मिशन	1075.00	2000.00	-	2000.00
11-2	अन्य साधनों से				
	(क) सांसद निधि से प्राप्तियाँ	152.08	400.00	8.84	400.00
	(ख) 14वाँ वित्त आयोग से प्राप्तियाँ	14444.55	15000.00	-	15000.00
	(ग) विधायक निधि से प्राप्तियाँ	190.05	400.00	30.85	400.00
	(घ) सी0एस0आर0 (कार्पोरेट सोशल रिस्पॉसिबिलिटी)	-	200.00	-	1000.00
	(अ.) अन्य				
12	संक्रमित धनराशि				
12-2	प० दीनदयाल उपाध्याय नगर विकास योजना (रिवाल्विंग फण्ड)	2274.36	5000.00	-	5000.00
	पूँजी लेखे की प्राप्तियाँ	49275.29	73015.00	1736.77	78815.00

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[5]

मद सं०	आय के शीर्षक	वास्तविक आय 2017-18	मूल प्राविधान 2018-19	वास्तविक आय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
(ग)	उच्चन्त लेखा				
14-3	ठेकेदारों की प्रतिभूतियां और निक्षेप व मण्डप	1262.92	2500.00	99.08	2500.00
	(क) सामूहिक जीवन बीमा की प्राप्तियां	59.50	100.00	24.33	100.00
	(ख) जीवन बीमा, रिक्शा ड्राइवर	-	1.00	-	1.00
15-2	गृह निर्माण	1.10	100.00	0.15	100.00
15-3	पदाधिकारियों और कर्मचारियों से आय	0.33	1.00	2.93	1.00
	योग	1323.85	2702.00	126.49	2702.00
	प्रारम्भिक अवशेष को छोड़कर कुल प्राप्तियां	109143.68	186017.00	21080.38	195632.00
	प्रारम्भिक अवशेष	46587.67	42306.62	23289.55	23289.55
	प्रारम्भिक अवशेष को सम्मिलित करते हुए कुल प्राप्तियां	155731.35	228323.62	44369.93	218921.55

[6]

व्यय का विस्तृत विवरण

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2017-18	मूल प्राविधान 2018-19	वास्तविक व्यय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
(क)	राजस्व लेखा				
1	सामान्य पर्यवेक्षण तथा राजस्व आदि का समाहरण				
1-1	सामान्य पर्यवेक्षण				
क	पदाधिकारी और प्रधान कार्यालय (अधिष्ठान)	2008.97	2500.00	811.41	2500.00
ख	मुख्य नगर लेखा परीक्षक और उसका अधिष्ठान	66.41	150.00	29.27	150.00
ग	केन्द्रीय लेखा और रोकड़ विभाग का अधिष्ठान	279.42	350.00	129.36	400.00
ड.	भवन विभाग (296) का अधिष्ठान	228.08	250.00	70.02	250.00
	राजस्व का समाहरण				
1-2(क)	सम्पत्ति कर (समस्त जोनल कार्यालय) का अधिष्ठान	1400.29	2000.00	611.56	2000.00
ग	अन्य कर और शुल्क (प्रचार/लाईसेंस) का अधिष्ठान	208.03	300.00	70.63	400.00
घ	नगर निगम की सम्पत्ति (रेण्ट/तहसीलदार) का अधिष्ठान	196.13	250.00	84.90	250.00
	योग	4387.33	5800.00	1807.15	5950.00
2	जल सम्भरण, जल निस्तारण तथा स्वच्छता				
2-3	(क) अधीनस्थ अधिष्ठान (सफाई)	9505.94	12000.00	3772.04	12000.00
	(क-1) नालों की सफाई	363.12	500.00	109.68	1000.00
	(ख) कर्मशाला का अधिष्ठान	1615.85	1000.00	242.92	1000.00
	(घ) संयंत्र और आकस्मिक व्यय	966.50	1000.00	468.52	1700.00
	(घ-1) पेट्रोल और डीजल	2410.52	2200.00	1039.80	3000.00

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मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2017-18	मूल प्राविधान 2018-19	वास्तविक व्यय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
2-3	(च) नये निर्माण कार्य/शौचालय/ मूत्रालय एवं कूड़ाघर	23.18	200.00	4.22	200.00
	(छ) मरम्मत और अनुरक्षण	8.50	200.00	1.90	200.00
	(ज) यूजर चार्ज	1059.82	3000.00	1043.02	3000.00
	योग	15953.43	20100.00	6682.10	22100.00
3	चिकित्सा, सार्वजनिक स्वास्थ्य एवं पशु चिकित्सा सम्बन्धी परिव्यय				
क-1	डिस्पेंसरी अधिष्ठान	32.27	50.00	22.17	50.00
क-2	सामान का क्रय/चिकित्सा प्रतिपूर्ति	104.05	150.00	30.54	150.00
क-3	संविदा सहित सफाई कार्य (ठेका)	5578.39	5000.00	2736.93	5000.00
3-1-2	महामारियां (स्वास्थ्य, गैंगकुली, अधि०)	97.32	100.00	23.92	100.00
3-2ग	टीका लगाना (वैक्सीनेटर अधि०)	248.29	150.00	28.42	150.00
3-2-3	इंसीनरेटर		-		
3-2-4	पशु चिकित्सा सम्बन्धी परिव्यय (गौशाला)	478.38	1000.00	329.76	1000.00
	योग	6538.70	6450.00	3171.74	6450.00
4	सार्वजनिक सुविधा और सुरक्षा				
4-1	रोशनी				
क	अधिष्ठान (मार्ग प्रकाश)	870.31	1000.00	384.45	1100.00
ख	सामान का क्रय (बिजली)	188.43	500.00	220.49	500.00
ग	बिजली (कनेन्ट व समायोजन व्यय)	294.68	250.00	76.88	300.00
घ	नये निर्माण कार्य	416.16	600.00	217.22	600.00
ङ	मरम्मत	207.32	500.00	81.80	500.00
ज	अस्थाई प्रकाश व्यवस्था	52.17	150.00	1.62	150.00
ज-1	हैण्ड पम्प स्थापना अनुरक्षण सहित	-	50.00		
झ	शहरी निर्धनों के विकास हेतु	173.56	200.00	4.43	200.00
4-2-5	कांजी हाऊस (अधि०)	283.15	300.00	93.79	300.00

[8]

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2017-18	मूल प्राविधान 2018-19	वास्तविक व्यय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
4-2-6	बाजार और वधशालाये (अधि०)	34.10	100.00	7.46	100.00
4-2-7	पार्क अधि० एवं अनुरक्षण	1769.66	2500.00	590.02	2600.00
4-2-8	तैरने के लिए तालाब, स्नानाघाट और कपड़ा धोने के लिए सार्वजनिक गृह		5.00	-	5.00
4-2-9	कल्याण मण्डप	93.12	150.00	68.98	150.00
क	परियोजना (डूडा)		10.00		10.00
4-2-10	मृतक निस्तारण		5.00		5.00
4-2-11	मरम्मत/शमशान घाट/कब्रिस्तान		10.00		10.00
	योग	4382.66	6330.00	1747.14	6530.00
5	सार्वजनिक निर्माण कार्य				
5-1	अभियंत्रण अधिष्ठान (गैंग का वेतन सहित)	674.83	800.00	336.74	1000.00
5-2	(क) भवन निर्माण	64.20	200.00	24.04	200.00
	(ख) भवन मरम्मत	119.57	200.00	46.20	200.00
5-3	मार्ग और सड़क				
	(क) नये निर्माण कार्य	674.80	500.00	332.47	500.00
	(ख) मरम्मत और नवीनीकरण	7218.85	6000.00	1861.35	15500.00
	(ग) यातायात सुरक्षा (ट्रैफिक)	213.80	500.00	176.31	500.00
	(घ) रोड कटिंग	868.25	1000.00	331.05	1000.00
	(ङ) अन्य सार्वजनिक निर्माण (नाला मद)		400.00		500.00
5-4	(क)मूर्तियों की स्थापना/ भूमि सम्पत्तियों का सर्वेक्षण एवं चहारदीवारीकरण		50.00		50.00
5-5	भण्डार वस्तुएं		50.00	7.63	150.00
5-5-2	शहरी निर्धनों हेतु	1563.50	2000.00	890.29	2000.00
5-5-3	मरम्मत/निर्माण कार्यों के दायित्व	1266.92	25000.00	1426.80	25000.00
5-5-4	अवस्थापना निधि से कराये गये कार्य	10895.65	8000.00	597.43	11000.00
5-5-5	लखनऊ स्मार्ट सिटी मिशन के अन्तर्गत विविध व्यय		500.00	-	500.00
	योग	23560.37	45200.00	6030.31	58100.00

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[9]

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2017-18	मूल प्राविधान 2018-19	वास्तविक व्यय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
6	शिक्षा				
6-1	प्राथमिक/माध्यमिक शिक्षा व अन्य	859.13	1000.00	358.25	1100.00
क	अधिष्ठान (शिक्षा)		5.00		5.00
ख	साज-सज्जा		10.00		10.00
ग	निर्माण और मरम्मत (स्कूल)		10.00		10.00
घ	भवनों का किराया (स्कूल हेतु)		5.00		5.00
6-3	पुस्तकालय एवं संग्रहालय		5.00		5.00
6-5	प्रदर्शनी, खेलकूद, मनोरंजन केन्द्र और सांस्कृतिक कार्यक्रमलाप	2.15	5.00	5.17	10.00
6-5-1	अनुदान और अंशदान	0.55	2.00		2.00
	योग	861.83	1042.00	363.42	1147.00
9	प्रकीर्ण				
9-1	लेखन सम्बन्धी आदि (सामान्य स्टोर)	49.10	80.00	19.86	80.00
9-2	मुद्रण परिव्यय (फार्म कीपर)	18.86	100.00	0.28	100.00
9-4	विधि सम्बन्धी परिव्यय (अधि० सहित)	117.88	200.00	42.94	200.00
9-5	पेंशन पर व्यय	4993.48	6000.00	2184.05	6000.00
9-9	टेलीफोन	22.28	50.00	5.70	50.00
9-10	कम्प्यूटराईजेशन	69.79	150.00	19.53	150.00
9-12	लेखों का परीक्षण शुल्क		20.00	10.00	20.00
9-13	मा० महापौर की स्वीकृति से व्यय की जाने वाली धनराशि		0.05	-	0.05
9-15	अन्य मद	1495.20	2500.00	641.07	3300.00
	योग	6766.59	9100.05	2923.43	9900.05
	राजस्व लेखे का सकल व्यय	62450.91	94022.05	22725.29	110177.05

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[10]

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2017-18	मूल प्राविधान 2018-19	वास्तविक व्यय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
(ख)	पूँजी लेखा				
12-क	(क) 14वां वित्त	7963.35	15000.00	461.54	15000.00
13	चिकित्सा सार्वजनिक स्वास्थ्य एवं पशु चिकित्सा				
ग-1	दैवीय आपदा/अति वृष्टि		5.00		5.00
15	मूर्तियों की स्थापना		10.00		10.00
16	अन्य साधनों पर				
	(1) सांसद निधि	153.71	500.00	14.79	500.00
	(2) विधायक निधि	116.00	500.00	46.83	500.00
18(ख)	पं० दीन दयाल उपाध्याय नगर विकास योजना (रिवाल्विंग फण्ड)	3041.69	5000.00	483.44	5000.00
(ग)	केन्द्र सरकार, राज्य सरकार द्वारा वित्त पोषित योजनाएं (स्मार्ट सिटी)/अमृत योजना	33833.32	40000.00	44.75	40000.00
(घ)	समग्र विकास निधि, नगरीय सड़क योजना, अन्त्येष्टि स्थल, अन्य)	2347.47	5000.00	697.18	10000.00
(घ)	स्वच्छ भारत मिशन	648.04	2000.00	206.03	2000.00
(ङ)	डिपोजिट (सूडा)	20929.60	5000.00	115.95	5000.00
(च)	सी०एस०आर० (कार्पोरेट सोशल रिस्पॉसिबिलिटी)	59.95	200.00	-	1000.00
	पूँजी लेखे का योग	69093.13	73215.00	2070.51	79015.00

[11]

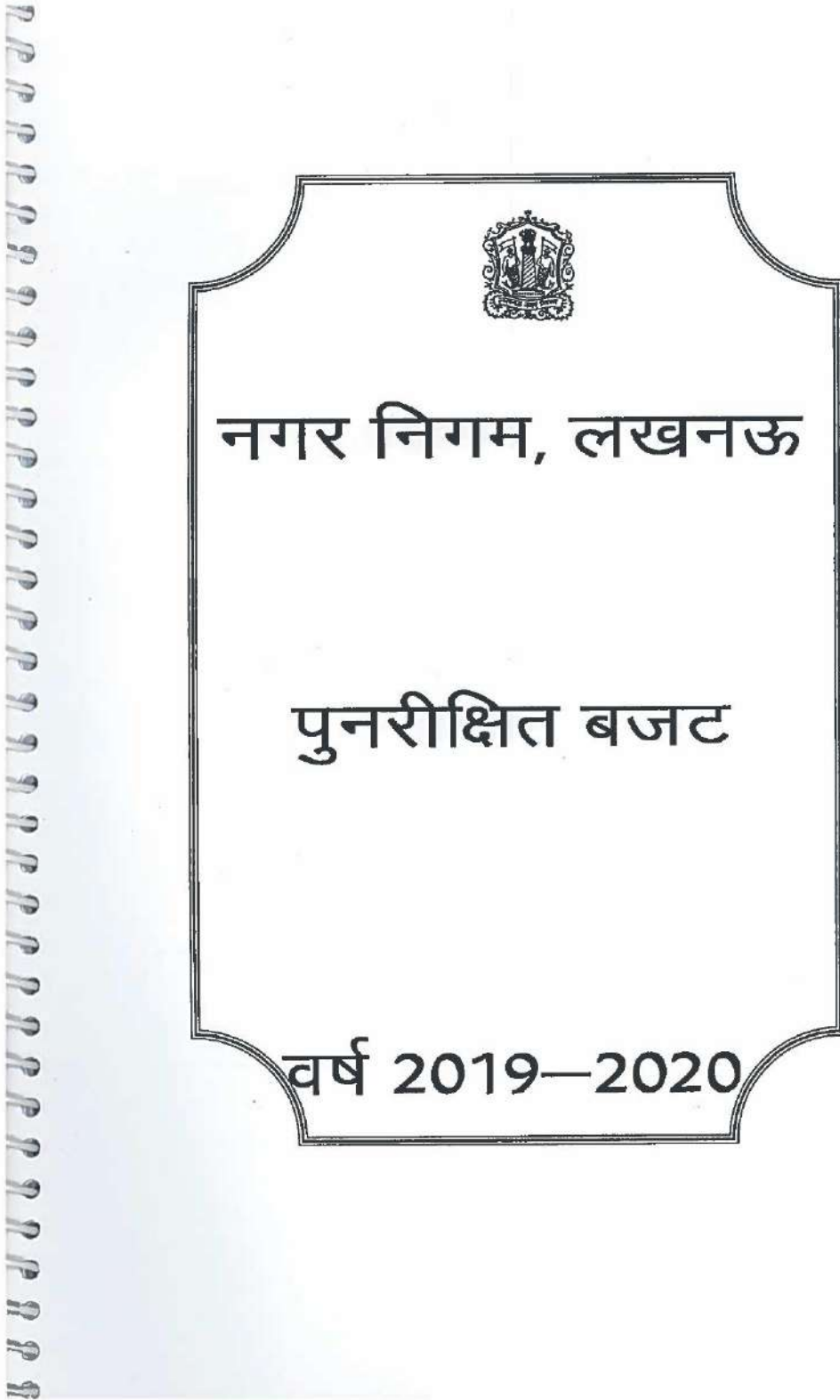
मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2017-18	मूल प्राविधान 2018-19	वास्तविक व्यय (1.04.18 से 31.08.18 तक)	पुनरीक्षित प्राविधान 2018-19
(ग)	उच्चन्त लेखा				
20-3	ठेकेदारों की प्रतिभूतिया	782.30	2500.00	240.20	2500.00
20-4	सामूहिक जीवन बीमा का भुगतान	100.10	100.00	42.53	100.00
	(1) रिकशा, ड्राइवर बीमा योजना		1.00	-	1.00
21	अग्रिम				
21-2	भवनों के निर्माण के लिए अधिनियम की धारा-345 (ड) के अधीन अग्रिम सम्मिलित है	2.13	50.00	-	50.00
21-3	कर्मचारी कल्याण कोष	13.23	50.00	4.76	50.00
	योग	897.76	2701.00	287.49	2701.00
	कुल सवितरण	132441.80	169938.05	25083.29	191893.05
	अंतिम अवशेष	23289.55	58385.57	19286.64	27028.50
	महायोग	155731.35	228323.62	44369.93	218921.55

इस प्रकार नगर निगम, लखनऊ के पुनरीक्षित बजट वर्ष 2018-19 में प्रस्तावित राजस्व, पूंजी एवं उच्चन्त लेखों की कुल आय रु० 195632.00 लाख, जिसमें प्रारम्भिक अवशेष को सम्मिलित करते हुए सकल आय रु० 218921.55 लाख एवं सकल व्यय रु० 191893.05 लाख के समायोजनोपरान्त रु० 27028.50 लाख के अंतिम अवशेष के साथ मा० कार्यकारिणी के समक्ष स्वीकृतार्थ प्रस्तुत है।

(महा मिलिंद लाल)
मुख्य वित्त एवं लेखाधिकारी

(अमित कुमार)
अपर नगर आयुक्त

(डा० इन्द्रमणि त्रिपाठी)
नगर आयुक्त



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पुनरीक्षित बजट वर्ष 2019-20

अनुक्रमणिका

क्रमांक	विषय	पृष्ठ सं०
	आय-व्यय का संक्षिप्त विवरण	(1)
	आय पक्ष	
1.	राजस्व लेखा	01-03
2.	पूंजी लेखा	04
3.	उच्चन्त लेखा	05
	व्यय पक्ष	
1.	राजस्व लेखा	06-09
2.	पूंजी लेखा	10
3.	उच्चन्त लेखा	11
	आय पक्ष का पूर्ण विवरण	
1.	राजस्व लेखा	12-17
2.	पूंजी लेखा	18
3.	उच्चन्त लेखा	19
	व्यय पक्ष का पूर्ण विवरण	
1.	राजस्व लेखा	20-32
2.	पूंजी लेखा	33
3.	उच्चन्त लेखा	34

मा0 कार्यकारिणी समिति की बैठक दिनांक 5.12.2019 में पुनरीक्षित बजट 2019-2020 को संकल्प सं0 149 द्वारा निम्न संशोधन के साथ अंगीकार किया जाता है :-

मद संख्या	व्यय के शीर्षक	प्रस्तावित प्राविधान	संशोधित प्राविधान
4-2-5	काजी हाउस	रु0 300.00 लाख	रु0 450.00 लाख

इस प्रकार नगर निगम, लखनऊ के पुनरीक्षित बजट वर्ष 2019-2020 में प्रस्तावित राजस्व, पूंजी एवं उच्चन्त लेखों की कुल आय रु0 .195577.00 लाख, जिसमें प्रारम्भिक अवशेष को सम्मिलित करते हुए सकल आय रु0 222605.50 लाख एवं सकल व्यय रु0 195272.05 लाख के समायोजनोपरान्त रु0 27333.45 लाख के अंतिम अवशेष के साथ मा0 सदन के समक्ष अनुमोदनार्थ प्रस्तुत है।


 (संयुक्ता माटिया)
 अध्यक्ष/महापौर
 मा0 कार्यकारिणी समिति
 नगर निगम, लखनऊ

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मा0 कार्यकारिणी समिति की बैठक दिनांक 5.12.2019 के संकल्प सं0 149 द्वारा संशोधित एवं पारित
पुनरीक्षित बजट 2019-20

--: संक्षिप्त विवरण :- (रु0 लाख में)

वर्षिक	आय पक्ष			वर्षिक	व्यय पक्ष			पुनरीक्षित प्रावधान 2019-20
	वार्षिक आय वर्ष 2018-2019	मूल प्रावधान 2019-2020	वार्षिक आय 1.4.2019 से 30.9.2019 तक		वार्षिक व्यय वर्ष 2018-2019	मूल प्रावधान 2019-2020	वार्षिक व्यय 1.4.2019 से 30.9.2019 तक	
राजस्व लेखा	55972.00	98441.50	25569.19	राजस्व लेखा	63437.24	94886.05	37437.05	100856.05
पूंजी लेखा	20348.32	70616.00	7078.88	पूंजी लेखा	10223.58	70615.00	8530.94	91115.00
उत्पन्न लेखा	958.00	3202.00	0.18	उत्पन्न लेखा	996.57	3201.00	284.43	3201.00
योग	77278.32	172259.50	32648.25	योग	74657.39	168702.05	46252.42	195272.05
प्रारम्भिक अवशेष	23289.56	27028.50	25993.68	अंतिम अवशेष	25910.49	30585.95	12389.51	27333.45
वृद्ध योग	100567.88	199288.00	58641.93	वृद्ध योग	100567.88	199288.00	58641.93	222605.50

(महा मिलिंद लाव)
मुख्य वित्त एवं लेखाधिकारी

(अमित कुमार)
अपर नगर आयुक्त

(डा0 इन्द्रमणि त्रिपाठी)
नगर आयुक्त

[1]

लखनऊ नगर निगम

पुनरीक्षित बजट वर्ष 2019-20

आय का विस्तृत विवरण

(धनराशि लाख में)

मद सं०	आय के शीर्षक	वास्तविक आय 2018-19	मूल प्राविधान 2019-20	वास्तविक आय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
	प्रारम्भिक अवशेष	23289.56	27028.60	25993.68	27028.50
(क)	राजस्व लेखा				
1.	सामान्य कर तथा अन्य कर				
1-1	सामान्य कर (गृहकर)	23416.00	33500.00	14246.46	33500.00
1-2	वाहनों तथा अन्य गाड़ियों पर कर	21.80	30.00	12.03	30.00
1-8	कुत्तों पर कर	20.74	25.00	3.42	25.00
1-9	विज्ञापनों पर कर/शुल्क	552.70	800.00	129.39	800.00
1-10	प्रेक्षागृहों पर कर	22.11	30.00	24.27	50.00
1-11	अन्य कर जो निर्धारित किए जायें				
	योग	24033.35	34385.00	14415.57	34405.00
2	नगर निगम की सम्पत्ति तथा अन्य स्रोतों से प्राप्तियाँ				
2-1	भूमि का किराया (लीज रेंट)	12.47	25.00	21.98	50.00
2-3	गृह, भवनों, सरायों, विश्राम गृहों तथा डाक बंगलों आदि से किराया एवं रैन बसेरा	136.64	150.00	77.53	150.00
	(क) किराया कल्याण मण्डप	120.63	200.00	33.17	200.00
	(ग) नोटीफाईड एरिया	0.85	10.00	-	10.00
2-4	अस्थायी रूप से किराये पर उठाया जाना (खुली भूमि/पार्क)	33.54	50.00	7.65	250.00
2-5	नगर निगम की अचल सम्पत्तियों भूमि, बिक्रय अधिग्रहण आदि से प्राप्त होने वाली आय	-	500.00	-	500.00

Same to wrong file.

[2]

मद सं०	आय के शीर्षक	वास्तविक आय 2018-19	मूल प्राविधान 2019-20	वास्तविक आय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
2-6	वृक्षों, घासों तथा फलों की बिक्री से आय (नर्सरी)	-	2.00	-	2.00
2-10	भवनों की बिक्री से आय	-	1.00	-	1.00
2-11	शैक्षिक संस्थानों से शुल्क तथा अन्य राजस्व	41.25	50.00	39.84	50.00
2-12	चिकित्सा संस्थाओं से अधिशुल्क तथा अन्य राजस्व	0.03	2.00	0.01	2.00
2-12	(क) इंसीनरेटर से आय (अस्पताल का सालिड वेस्ट)	0.15	1.00	-	1.00
2-13	पार्किंग ठेकों से आय	346.91	500.00	201.52	500.00
2-14	वधशालाओं से शुल्क	2.99	-	1.45	5.00
2-15	अनुज्ञापित शुल्क (स्वास्थ्य लाइसेंस)	34.48	60.00	22.60	60.00
2-16	प्रतिलिपि शुल्क	0.83	5.00	0.38	5.00
2-17	अन्य शुल्क (यूजर चार्ज)	626.33	1200.00	272.22	1200.00
2-18	(क) 2 प्रतिशत स्टाम्प शुल्क से आय	2467.69	10000.00	-	10000.00
	(ख) सुदृढीकरण शुल्क	222.25	200.00	189.17	500.00
2-19	भण्डार वस्तुओं की बिक्री व संयंत्रों की बिक्री से आय (सामान्य स्टोर एवं फार्म)	0.27	100.00	-	500.00
2-20	नगर निगम तथा अन्य अधिनियमों के अधीन अर्थदण्ड	18.99	50.00	24.32	50.00
2-21	मेले आदि से आय		-		-
2-22	निगम की सम्पत्ति के क्षति के लिए प्रतिकर (रोड कटिंग)	1672.69	1000.00	31.79	1000.00
2-23	विकास प्राधिकरण एवं आवास विकास परिषद के योजना हस्तान्तरण एवं अन्य से आय	1749.83	2000.00	99.29	2500.00
	योग	7488.72	16106.00	1022.92	17536.00

parking of vehicles on msc land.

[3]

मद सं०	आय के शीर्षक	वास्तविक आय 2018-19	मूल प्राविधान 2019-20	वास्तविक आय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
4.	जल सम्भरण, जल निस्तारण ड्रेनेज और स्वच्छता के प्रबन्ध से प्राप्तियाँ				
4-1	स्वच्छता सम्बन्धी अन्य (आर०आर०) कूड़ा, मलवा, पानी के छिड़काव से प्राप्तियाँ	28.79	50.00	17.51	200.00
	योग	28.79	50.00	17.51	200.00
5	विशेष अधिनियमों के अधीन प्राप्तियाँ				
5-1	कांजी हाऊस	55.56	200.00	1.6200	300.00
5-2	किराये की गाड़ियों से आय (आर०आर०/अभि०) (क्रेन स्क्रेपर, बुल्डोजर, जे०सी०बी० इत्यादि)	110.70	200.00	30.22	200.00
	योग	166.26	400.00	119.84	500.00
6	ब्याज				
6-3	अन्य स्रोतों से ब्याज	0.18	0.50	-	150.00
	योग	0.18	0.50	-	150.00
7	पूँजी के प्रयोजनों से भिन्न प्रयोजनों के लिए अनुदान और अंशदान (स्कूलों हेतु)	-	3000.00	-	3000.00
7 (क)	सामान्य प्रयोजनों के लिए (राज्य वित्त आयोग के अन्तर्गत शासकीय अंशदान)	22528.42	43000.00	9273.49	43969.00
(ग)	परियोजना सम्बन्धी (छूटा)				actual in next.
	योग	22528.42	46000.00	9273.49	46969.00
9-2	अन्य प्राप्तियाँ (केबिल, भट्ठा, शराब, नर्सिंग होम, टेण्डर फार्म, जन्म मृत्यु प्रमाण-पत्र) स्वामी विवेकानन्द नगर आवासीय योजना एवं जोन-8 कार्यालय की दुकानों की बिक्री से आय	1726.28	1500.00	719.86	1500.00
	योग	1726.28	1500.00	719.86	1500.00
	राजस्व लेखों का योग	55972.00	98441.50	25569.19	101260.00

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[4]

मद सं०	आय के शीर्षक	वास्तविक आय 2018-19	मूल प्राविधान 2019-20	वास्तविक आय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
(ख)	पूँजी लेखा				
10	लिये गये ऋण :				
11	अनुदान				
11-1	सरकार से प्राप्त अनुदान				
	(क) केन्द्र सरकार, राज्य सरकार द्वारा वित्त पोषित योजनाओं के लिए प्राप्त धनराशि (स्मार्ट सिटी, अमृत योजना)	967.42	40000.00	50.00	40000.00
	(ख) समग्र विकास निधि, (ग) नई नगरीय सड़क योजना, अन्य (घ) अन्त्येष्टि स्थलों का सौन्दर्यीकरण	8991.51	10000.00	758.87	10000.00
	(अ.) डिपॉजिट (सूडा)		-		-
	(I) दैवीय आपदा		5.00		5.00
	(च) मूर्ति स्थापना		10.00		10.00
	(छ) स्वच्छ भारत मिशन	359.31	2000.00	17.50	2000.00
11-2	अन्य साधनों से				
	(क) सांसद निधि से प्राप्तियाँ	86.70	200.00	16.50	200.00
	(ख) 14वाँ वित्त आयोग से प्राप्तियाँ	9359.74	18000.00	6198.53	18000.00
	(ग) विधायक निधि से प्राप्तियाँ	92.82	200.00	37.48	200.00
	(घ) सी0एस0आर0 (कार्पोरेट सोशल रिस्पॉन्सिबिलिटी)	-	200.00	-	200.00
	(अ.) अन्य (म्यूनिसिपल बाण्ड जारी होने पर)				20000.00
12	संक्रमित धनराशि				
12-2	पं० दीनदयाल उपाध्याय नगर विकास योजना (रिवाल्विंग फण्ड)	490.82	1.00	-	500.00
	पूँजी लेखे की प्राप्तियाँ	20348.32	70616.00	7078.88	91115.00

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[5]

मद सं०	आय के शीर्षक	वास्तविक आय 2018-19	मूल प्राविधान 2019-20	वास्तविक आय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
(ग)	उच्चन्त लेखा				
14-3	ठेकेदारों की प्रतिभूतियां और निक्षेप व मण्डप	888.82	3000.00	-	3000.00
	(क) सामूहिक जीवन बीमा की प्राप्तियां	65.77	100.00	-	100.00
	(ख) जीवन बीमा, रिक्शा ड्राइवर	-	1.00	-	1.00
15-2	गृह निर्माण	0.48	100.00	0.18	100.00
15-3	पदाधिकारियों और कर्मचारियों से आय	2.93	1.00	-	1.00
	योग	958.00	3202.00	0.18	3202.00
	प्रारम्भिक अवशेष को छोड़कर कुल प्राप्तियां	77278.32	172259.50	32648.25	195577.00
	प्रारम्भिक अवशेष	23289.56	27028.50	25993.68	27028.50
	प्रारम्भिक अवशेष को सम्मिलित करते हुए कुल प्राप्तियां	100567.88	199288.00	58641.93	222605.50

[6]

व्यय का विस्तृत विवरण

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2018-19	मूल प्राविधान 2019-20	वास्तविक व्यय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
(क)	राजस्व लेखा				
1	सामान्य पर्यवेक्षण तथा राजस्व आदि का समाहरण				
1-1	सामान्य पर्यवेक्षण				
क	पदाधिकारी और प्रधान कार्यालय (अधिष्ठान)	2150.69	2000.00	1758.66	3000.00
ख	मुख्य नगर लेखा परीक्षक और उसका अधिष्ठान	70.65	75.00	38.99	80.00
ग	केन्द्रीय लेखा और रोकड़ विभाग का अधिष्ठान	296.69	300.00	156.15	300.00
ड.	भवन विभाग (296) का अधिष्ठान	222.86	250.00	183.61	320.00
	राजस्व का समाहरण				
1-2(क)	सम्पत्ति कर (समस्त जोनल कार्यालय) का अधिष्ठान	1547.29	1500.00	774.92	1500.00
ग	अन्य कर और शुल्क (प्रचार/लाईसेंस) का अधिष्ठान	278.07	225.00	197.40	350.00
घ	नगर निगम की सम्पत्ति (रेण्ट/तहसीलदार) का अधिष्ठान	168.85	200.00	123.09	200.00
	योग	4735.10	4550.00	3232.82	5750.00
2	जल सम्मरण, जल निस्तारण तथा स्वच्छता				
2-3	(क) अधीनस्थ अधिष्ठान (सफाई)	10260.35	9550.00	5096.47	10000.00
	(क-1) नालों की सफाई	509.57	850.00	221.81	850.00
	(ख) कर्मशाला का अधिष्ठान ✓	916.34	850.00	934.07	1600.00
	(घ) संयंत्र और आकस्मिक व्यय	1724.52	1200.00	1223.28	1300.00
	(घ-1) पेट्रोल और डीजल	2959.07	2500.00	1732.89	3000.00

[7]

मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2018-19	मूल प्राविधान 2019-20	वास्तविक व्यय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
2-3	(च) नये निर्माण कार्य/शौचालय/ मूत्रालय एवं कूड़ाघर	16.59	50.00	82.76	100.00
	(छ) मरम्मत और अनुरक्षण	5.90	200.00	33.18	200.00
	(ज) यूजर चार्ज	2213.96	2000.00	773.23	2000.00
	योग	18606.30	17200.00	10097.69	19050.00
3	चिकित्सा, सार्वजनिक स्वास्थ्य एवं पशु चिकित्सा सम्बन्धी परिव्यय				
क-1	डिस्पेंसरी अधिष्ठान	47.24	75.00	26.70	75.00
क-2	सामान का क्रय/चिकित्सा प्रतिपूर्ति	92.96	100.00	72.38	100.00
क-3	संविदा सहित सफाई कार्य (ठेका)	6851.88	6000.00	3125.45	6000.00
3-1-2	महामारियां (स्वास्थ्य, गैंगकुली, अधि०)	94.72	100.00	39.71	100.00
3-2ग	टीका लगाना (वैक्सीनेटर अधि०)	68.70	100.00	43.26	100.00
3-2-3	इंसीनरेटर		-		
3-2-4	पशु चिकित्सा सम्बन्धी परिव्यय (गौशाला)	925.88	800.00	86.48	1000.00
	योग	8081.38	7175.00	3393.98	7375.00
4	सार्वजनिक सुविधा और सुरक्षा				
4-1	रोशनी				
क	अधिष्ठान (मार्ग प्रकाश)	815.37	800.00	443.95	800.00
ख	सामान का क्रय (बिजली)	382.13	200.00	0.00	200.00
ग	बिजली (करेंट व समायोजन व्यय)	239.37	300.00	118.92	300.00
घ	नये निर्माण कार्य	822.32	100.00	0.00	100.00
ड	मरम्मत	376.49	250.00	0.00	250.00
ज	अस्थाई प्रकाश व्यवस्था	56.70	50.00	0.00	50.00
झ	शहरी निर्धनों के विकास हेतु	27.87	20.00	0.00	20.00
4-2-5	कांजी हाऊस (अधि०)	413.29	300.00	114.90	450.00

2.48

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मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2018-19	मूल प्राविधान 2019-20	वास्तविक व्यय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
4-2-6	बाजार और वधशालायें (अधि०)	76.78	75.00	30.76	75.00
4-2-7	पार्क अधि० एवं अनुरक्षण	1934.27	1800.00	1199.52	2000.00
4-2-8	तैरने के लिए तालाब, स्नानाघाट और कपड़ा धोने के लिए सार्वजनिक गृह	-	5.00	-	5.00
4-2-9	कल्याण मण्डप	121.72	100.00	98.08	150.00
क	परियोजना (डूडा)		-		-
4-2-10	मृतक निस्तारण		15.00		15.00
4-2-11	मरम्मत/शमशान घाट/कब्रिस्तान		10.00		10.00
	योग	5266.31	4025.00	2006.13	4425.00
5	सार्वजनिक निर्माण कार्य				
5-1	अभियंत्रण अधिष्ठान (गैंग का वेतन सहित)	919.91	700.00	364.12	750.00
5-2	(क) भवन निर्माण ✓	131.87	100.00	122.77	150.00
	(ख) भवन मरम्मत	229.47	100.00	96.85	150.00
5-3	मार्ग और सड़क				
	(क) नये निर्माण कार्य	831.94	100.00	-	200.00
	(ख) मरम्मत और नवीनीकरण	6276.87	14904.00	-	14904.00
	(ग) यातायात सुरक्षा (ट्रैफिक)	289.37	-	-	-
	(घ) रोड कटिंग	1510.40	1000.00	858.97	1000.00
	(ङ) अन्य सार्वजनिक निर्माण (नाला मद)	10.03	50.00	-	50.00
5-4	(क) मूर्तियों की स्थापना/ भूमि सम्पत्तियों का संवर्क्षण एवं चहारदीवारीकरण	-	50.00	-	50.00
5-5	भण्डार वस्तुएं	8.62	40.00	-	40.00
5-5-2	शहरी निर्धनों हेतु	3452.25	100.00	-	100.00
5-5-3	मरम्मत/निर्माण कार्यों के दायित्व	3063.79	27000.00	11176.61	27000.00
5-5-4	अवस्थापना निधि से कराये गये कार्य	2189.37	10000.00	506.87	10000.00
	योग	18913.89	54144.00	13126.19	54394.00

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मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2018-19	मूल प्राविधान 2019-20	वास्तविक व्यय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
6	शिक्षा				
6-1	प्राथमिक/माध्यमिक शिक्षा व अन्य				
क	अधिष्ठान (शिक्षा)	981.48	1000.00	472.52	1000.00
ख	साज-सज्जा		5.00		5.00
ग	निर्माण और मरम्मत (स्कूल)		100.00		100.00
घ	भवनों का किराया (स्कूल हेतु)		10.00		10.00
6-3	पुस्तकालय एवं संग्रहालय		15.00		15.00
6-5	प्रदर्शनी, खेलकूद, मनोरंजन केन्द्र और सांस्कृतिक कार्यक्रम	4.80	15.00	-	15.00
6-5-1	अनुदान और अंशदान	5.42	2.00	1.10	2.00
	योग	991.70	1147.00	473.62	1147.00
9	प्रकीर्ण				
9-1	लेखन सम्बन्धी आदि (सामान्य स्टोर)	48.12	50.00	29.03	50.00
9-2	मुद्रण परिव्यय (फार्म कीपर)	31.63	25.00	16.56	25.00
9-4	विधि सम्बन्धी परिव्यय (अधि० सहित)	98.38	100.00	70.74	100.00
9-5	पेंशन पर व्यय	4749.64	5500.00	3695.09	7000.00
9-9	टेलीफोन	26.03	20.00	7.34	20.00
9-10	कम्प्यूटराईजेशन	89.89	100.00	58.23	100.00
9-12	लेखों का परीक्षण शुल्क	10.00	20.00	-	20.00
9-13	मा० महापौर की स्वीकृति से व्यय की जाने वाली धनराशि		0.05		0.05
9-15	अन्य मद	1788.87	830.00	1229.63	1500.00
	योग	6842.56	6645.05	5106.62	8815.05
	राजस्व लेखे का सकल व्यय	63437.24	94886.05	37437.05	100956.05

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मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2018-19	मूल प्राविधान 2019-20	वास्तविक व्यय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
(ख)	पूँजी लेखा				
12-क	(क) 14वां वित्त	4020.05	18000.00	4254.65	18000.00
13	चिकित्सा सार्वजनिक स्वास्थ्य एवं पशु चिकित्सा				
ग-1	दैवीय आपदा/अति वृष्टि	-	5.00	-	5.00
15	मूर्तियों की स्थापना	-	10.00	-	10.00
16	अन्य साधनों पर				
	(1) सांसद निधि	90.56	200.00	11.51	200.00
	(2) विधायक निधि	126.99	200.00	91.06	200.00
18(ख)	पं० दीन दयाल उपाध्याय नगर विकास योजना (रिवाल्विंग फण्ड)	895.24	-	-	500.00
(ग)	केन्द्र सरकार, राज्य सरकार द्वारा वित्त पोषित योजनाएं (स्मार्ट सिटी)/अमृत योजना	223.77	40000.00	83.27	40000.00
(घ)	समग्र विकास निधि, नगरीय सड़क योजना, अन्त्येष्टि स्थल, अन्य)	3773.83	10000.00	4079.17	10000.00
(घ)	स्वच्छ भारत मिशन	1019.69	2000.00	-	2000.00
(ड)	म्यूनिसिपल बाण्ड जारी होने से प्राप्त धनराशि लाभकारी योजनाओं पर व्यय		-		20000.00
(च)	सी०एस०आर० (कार्पोरेट सोशल रिस्पॉसिबिलिटी)	73.45	200.00	11.28	200.00
	पूँजी लेखे का योग	10223.58	70615.00	8530.94	91115.00

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मद सं०	व्यय के शीर्षक	वास्तविक व्यय 2018-19	मूल प्राविधान 2019-20	वास्तविक व्यय (1.04.19 से 30.9.19 तक)	पुनरीक्षित प्राविधान 2019-20
(ग)	उच्चन्त लेखा				
20-3	ठेकेदारों की प्रतिभूतियाँ	891.39	3000.00	142.13	3000.00
20-4	सामूहिक जीवन बीमा का भुगतान	91.99	100.00	142.30	100.00
	(1) रिकशा, ड्राइवर बीमा योजना	-	1.00	-	1.00
21	अग्रिम				
21-2	भवनों के निर्माण के लिए अधिनियम की धारा-345 (ड) के अधीन अग्रिम सम्मिलित है	1.41	50.00	-	50.00
21-3	कर्मचारी कल्याण कोष	11.78	50.00	-	50.00
	योग	996.57	3201.00	284.43	3201.00
	कुल संवितरण	74657.39	168702.05	46252.42	195272.05
	अंतिम अवशेष	25910.49	30585.95	12389.51	27333.45
	महायोग	100567.88	199288.00	58641.93	222605.50

इस प्रकार नगर निगम, लखनऊ के पुनरीक्षित बजट वर्ष 2019-20 में प्रस्तावित राजस्व, पूंजी एवं उच्चन्त लेखों की कुल आय रु० 195577.00 लाख, जिसमें प्रारम्भिक अवशेष को सम्मिलित करते हुए सकल आय रु० 222605.50 लाख एवं सकल व्यय रु० 195272.05 लाख के समायोजनोपरान्त रु० 27333.45 लाख के अंतिम अवशेष के साथ मा० कार्यकारिणी के समक्ष स्वीकृतार्थ प्रस्तुत है।

(महा मिलिंद लाल)
मुख्य वित्त एवं लेखाधिकारी

(अमित कुमार)
अपर नगर आयुक्त

(डा० इन्द्रमणि त्रिपाठी)
नगर आयुक्त

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आय पक्ष का पूर्ण विवरण

(क) राजस्व लेखा

1 (1) सामान्य कर

इस मद में कुल 8 जोनों की भवन कर की कुल आय संकलित की जाती है। वित्तीय वर्ष 2019-2020 में माह सितम्बर-2019 तक निम्नानुसार प्राप्तियां हुई :-

जोन-1	रु0 3188.03 लाख
जोन-2	रु0 619.77 लाख
जोन-3	रु0 2631.91 लाख
जोन-4	रु0 2187.69 लाख
जोन-5	रु0 978.13 लाख
जोन-6	रु0 983.94 लाख
जोन-7	रु0 1482.62 लाख
जोन-8	रु0 2196.37 लाख

उपरोक्त आय को दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-20 में निम्नानुसार आय प्राविधानित है :-

जोन-1	रु0 5000.00 लाख
जोन-2	रु0 3500.00 लाख
जोन-3	रु0 4500.00 लाख
जोन-4	रु0 5000.00 लाख
जोन-5	रु0 3000.00 लाख
जोन-6	रु0 4000.00 लाख
जोन-7	रु0 2500.00 लाख
जोन-8	रु0 2500.00 लाख

1 (2) वाहनों तथा अन्य गाड़ियों पर कर

इस मद में लाइसेंसिंग विभाग द्वारा इक्का-तांगा, रिक्शा, ठेला, ठेलियों आदि से प्राप्त होने वाली आय संकलित की जाती है। वित्तीय वर्ष 2019-2020 में माह सितम्बर-2019 तक इस मद में कुल आय रु0 12.03 लाख की आय हुई जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में रु0 30.00 लाख का प्राविधान प्रस्तावित है।

1 (8) कुत्तों पर कर

इस मद में वित्तीय वर्ष के सितम्बर-2019 तक रु0 3.42 लाख की आय हुई है। अतः पुनरीक्षित बजट 2019-2020 में रु0 25.00 लाख की आय का प्राविधान प्रस्तावित है।

1 (9) विज्ञापनों पर कर

इस मद में निगम क्षेत्र में लगाये जाने वाले होर्डिंग्स तथा ब्यास्क आदि से प्राप्त होने वाली आय संकलित की जाती है। माह सितम्बर-2019 तक इस मद में कुल रु0 129.39 लाख की आय हुई जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 800.00 लाख का प्राविधान प्रस्तावित है।

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- 1 (10) प्रेक्षागृहों पर कर इस मद में निगम की सीमा में आने वाले समस्त सिनेमा घरों एवं शो टैक्स आदि से प्राप्त होने वाली आय संकलित की जाती है। माह सितम्बर-2019 तक ₹0 24.27 लाख की आय हुई है, जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 के लिए ₹0 50.00 लाख का प्राविधान प्रस्तावित है।
- 2 (1) भूमि का किराया (लीज रेंट) इस मद में नगर निगम सीमा के अन्तर्गत नगर निगम की भूमि को अस्थाई रूप से आवंटित होने की दशा में उनसे प्राप्त होने वाली आय संकलित की जाती है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक ₹0 21.98 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 50.00 लाख की प्रस्तावना प्रस्तावित है।
- 2-3 गृह, भवनों, सरायों, विश्राम गृहों तथा डाक बंगलों आदि से किराया इस मद में नगर निगम की अचल सम्पत्तियों से किराया आदि से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक ₹0 77.53 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 150.00 लाख का प्राविधान प्रस्तावित है।
- (क) किराया कल्याण मण्डप इस मद में नगर निगम द्वारा संचालित समस्त कल्याण मण्डपों से होने वाली आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक ₹0 33.17 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 200.00 लाख का प्राविधान प्रस्तावित है।
- (ग) नोटीफाईड एरिया इस मद में नोटीफाईड एरिया के अन्तर्गत आने वाले क्षेत्रों से वसूल की जाने वाली आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक कोई आय प्राप्त नहीं हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 10.00 लाख का प्राविधान प्रस्तावित है।
- 2-4 अस्थाई रूप से किराये पर उठाया जाना (खुली भूमि/पार्क) इस मद में अस्थाई रूप से खुली भूमि/पार्क को किराये पर आवंटित किये जाने से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक ₹0 7.65 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 250.00 लाख का प्राविधान प्रस्तावित है।
- 2-5 नगर निगम की अचल सम्पत्तियों, भूमि, बिक्रय, अधिग्रहण आदि से प्राप्त होने वाली आय। इस मद में सम्पत्ति विभाग से भूमि की बिक्री द्वारा प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक कोई आय प्राप्त नहीं हुई। पुनरीक्षित बजट 2019-2020 में ₹0 500.00 लाख का प्राविधान प्रस्तावित है।

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2-10	भवनों की बिक्री से आय	इस मद में सम्पत्ति विभाग से भवनों की बिक्री द्वारा प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक कोई आय प्राप्त न होने के कारण पुनरीक्षित बजट 2019-2020 में ₹0 2.00 लाख का प्राविधान प्रस्तावित है।
2-11	शैक्षिक संस्थानों से शुल्क तथा अन्य राजस्व (क) उच्चतर माध्यमिक/ प्राथमिक/अन्य	इस मद में नगर निगम द्वारा संचालित समस्त स्कूल/कालेजों से प्राप्त शिक्षण शुल्क की आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक ₹0 39.84 लाख की आय हुई है। अतएव पुनरीक्षित बजट 2019-2020 में ₹0 50.00 लाख का प्राविधान प्रस्तावित है।
2-12	चिकित्सा संस्थानों से अधिशुल्क तथा अन्य राजस्व	इस मद में नगर निगम द्वारा संचालित चिकित्सालयों से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक ₹0 0.01 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 2.00 लाख का प्राविधान प्रस्तावित है।
2-12	(क) इंसीनरेटर से आय (अस्पताल का सालिड वेस्ट)	इस मद में अस्पतालों द्वारा कूड़ा-कचरा निस्तारण से प्राप्त होने वाली आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक कोई आय प्राप्त नहीं हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में भी ₹0 1.00 लाख का प्राविधान प्रस्तावित है।
2-13	पार्किंग ठेकों से आय	इस मद में पार्किंग से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक ₹0 201.52 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 500.00 लाख का प्राविधान प्रस्तावित है।
2-14	वधशालाओं से शुल्क	इस मद में वधशालाओं से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक ₹0 1.45 लाख की आय हुई है। पुनरीक्षित बजट 2019-2020 में ₹0 5.00 लाख का प्राविधान प्रस्तावित है।
2-15	अनुज्ञप्ति शुल्क (स्वास्थ्य लाईसेंस)	इस मद में अनुज्ञप्ति शुल्क (स्वास्थ्य) से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक ₹0 22.60 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 60.00 लाख का प्राविधान प्रस्तावित है।

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2-16	प्रतिलिपि शुल्क	इस मद में प्रतिलिपि शुल्क से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक रु0 0.38 लाख की आय हुई है। पुनरीक्षित बजट 2019-2020 में रु0 5.00 लाख का प्राविधान प्रस्तावित है।
2-17	यूजर चार्ज	इस मद में डोर-टू-डोर कूड़ा कलेक्शन से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक रु0 272.22 लाख की आय प्राप्त हुई है। पुनरीक्षित बजट 2019-2020 में रु0 1200.00 लाख का प्राविधान प्रस्तावित है।
2-18	(क) 2 प्रतिशत स्टाम्प शुल्क	इस मद में स्टाम्प शुल्क आदि से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में सितम्बर-2019 तक कोई आय प्राप्त नहीं हुई है। पुनरीक्षित बजट 2019-2020 में रु0 10000.00 लाख का प्राविधान प्रस्तावित है।
	(ख) सुदृढीकरण शुल्क	इस मद में शहर के भवनों के नक्शों से सम्बन्धित आय को संकलित किया जाता है। इस वित्तीय वर्ष में सितम्बर-2019 तक रु0 188.17 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 500.00 लाख का प्राविधान प्रस्तावित है।
2-19	भण्डार वस्तुओं की बिक्री से आय	इस मद में नगर निगम के स्टोर में निष्प्रयोज्य वस्तुओं एवं संयंत्रों की बिक्री से प्राप्त होने वाली आय संकलित की जाती है। इस वित्तीय वर्ष में सितम्बर-2019 तक कोई आय प्राप्त नहीं हुई है। पुनरीक्षित बजट 2019-2020 में रु0 500.00 लाख का प्राविधान प्रस्तावित है।
2-20	नगर निगम तथा अन्य अधिनियमों के अधीन अर्धदण्ड	इस मद में नगर निगम तथा अन्य अधिनियमों के अधीन लगाये गये दण्ड के फलस्वरूप प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में सितम्बर-2019 तक रु0 24.32 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 50.00 लाख का प्राविधान प्रस्तावित है।
2-22	निगम की सम्पत्ति की क्षति के लिए प्रतिकर (रोड कटिंग)	इस मद में दूर संचार विभाग, जल निगम, विद्युत विभाग, जल संस्थान आदि विभागों के द्वारा केबिल पाइप लाईन डालने हेतु नगर निगम की सड़कों की कटिंग की प्रतिपूर्ति स्वरूप प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक रु0 31.79 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 1000.00 लाख का प्राविधान प्रस्तावित है।

[16]

- 2-23 विकास प्राधिकरण एवं आवास विकास परिषद के योजना हस्तान्तरण से आय एवं अन्य इस मद में लखनऊ विकास प्राधिकरण तथा आवास परिषद की योजना हस्तान्तरण एवं अन्य से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक रु0 99.29 लाख की आय प्राप्त हुई है। पुनरीक्षित बजट 2019-2020 में रु0 2500.00 लाख का प्राविधान प्रस्तावित है।
- 4-1 स्वच्छता सम्बन्धी अन्य प्राप्तियां इस मद में कूड़े, कचड़े, मलवा, जल छिड़काव आदि से प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक रु0 17.51 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 200.00 लाख का प्राविधान प्रस्तावित है।
- 5-1 कांजी हाऊस इस मद में नगर निगम क्षेत्र में छुट्टा घूमने वाले जानवरों को पकड़ने पर उनके मालिकों से दण्ड स्वरूप प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में सितम्बर-2019 तक रु0 89.62 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 300.00 लाख का प्राविधान प्रस्तावित है।
- 5-2 किराये पर गाड़ियों को देने से आय इस मद में आर0आर0 विभाग और अभियंत्रण विभाग द्वारा किराये पर ड्रेन, बुल्डोजर, स्क्रैपर तथा जे0सी0वी0 आदि जो किराये पर उठाये जाते हैं, उनसे प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक रु0 30.22 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 200.00 लाख का प्राविधान प्रस्तावित है।
- 6-3 अन्य सूत्रों से ब्याज इस मद में नगर निगम निधि के विभिन्न बैंकों में विनियोजित/ जमा धनराशि से प्राप्त ब्याज को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक कोई आय प्राप्त नहीं हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 150.00 लाख का प्राविधान प्रस्तावित है।
- 7 पूंजी के प्रयोजनों से भिन्न प्रयोजनों के लिए अनुदान और अंशदान (स्कूलों हेतु) नगर निगम द्वारा संचालित स्कूलों/कालेजों के अध्यापकों पर होने वाले अधिष्ठान की व्यय की 50 प्रतिशत प्रतिपूर्ति शासन द्वारा की जाती है जिसको इस मद में संकलित किया जाता है। इस मद में माह सितम्बर-2019 तक कोई आय प्राप्त नहीं हुई है। निकट भविष्य में शिक्षा विभाग से पत्राचार किया जा रहा है की प्रत्याशा में पुनरीक्षित बजट वर्ष 2019-2020 में रु0 3000.00 लाख का प्राविधान प्रस्तावित है।
- (क) सामान्य प्रयोजनों के लिए (राज्य वित्त आयोग के अन्तर्गत शासकीय अंशदान) इस मद में राज्य वित्त आयोग की संस्तुतियों के अन्तर्गत नगर निगम को प्राप्त आय को संकलित किया जाता है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक रु0 9273.49 लाख

[17]

की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रू0 43969.00 लाख का प्राविधान प्रस्तावित है।

9-2 अन्य आय

इस मद में ऐसी आय को संकलित किया जाता है जो बजट के मुख्य और उप शीर्षक से भिन्न जैसे- केबिल, भट्ठा, शराब, नर्सिंग होम, टेण्डर फार्म, जन्म-मृत्यु प्रमाण-पत्र आदि से होती है। इस वित्तीय वर्ष में माह सितम्बर-2019 तक रू0 719.86 लाख की आय हुई है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रू0 1500.00 लाख का प्राविधान प्रस्तावित है।

इस प्रकार राजस्व मद में माह सितम्बर-2019 तक रू0 25569.19 लाख की आय हुई है। जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 के लिए रू0 101260.00 लाख का प्राविधान प्रस्तावित है।

[18]

(ख) पूंजी लेखा

राज्य वित्त आयोग की संस्तुतियां प्रमावी होने के फलस्वरूप शासन से विभिन्न मदों में प्राप्त होने वाली धनराशि में कमी के कारण पूंजी लेखा के अन्तर्गत आने वाले मदों के आय में कमी हुई है। वर्तमान में कुछ मुख्य मदों जैसे- सांसद विधि, विधायक निधि, 14वां वित्त, मार्ग प्रकाश, सफाई, दैवीय आपदा आदि में प्राप्त होने वाले अनुदानों का प्रस्तावित विवरण/ब्योरा निम्नानुसार है :-

(रूपये लाख में)

11-1	(क) केन्द्र सरकार, राज्य सरकार द्वारा वित्त पोषित योजनाओं हेतु	40000.00
	(ख) समग्र विकास निधि, नई नगरीय सड़क योजना, अन्त्येष्टि स्थलों का सौन्दर्यीकरण	10000.00
	(अ.) डिपोजिट (सूडा)	-
	(I) दैवीय आपदा	5.00
	(च) मूर्ति स्थापना	10.00
	(छ) स्वच्छ भारत मिशन	2000.00
11-2	(क) सांसद योजना	200.00
	(ख) 14वां वित्त आयोग से प्राप्तियां	18000.00
	(ग) विधायक निधि	200.00
	(घ) सी0एस0आर0(कार्पोरेट सोशल रिस्पॉसिबिलिटी	200.00
	(अ.) अन्य (न्यूनिसेपल बाण्ड जारी होने से आय)	20000.00
12-2	प0 दीनदयाल उपाध्याय नगर योजना (रिवालिविंग फण्ड)	500.00
	कुल योग	91115.00

[19]

(ग) उच्चन्त लेखा

इस मद में राजस्व मद तथा पूंजी मद से भिन्न प्राप्तियां संकलित की जाती हैं। इस मद में रू० 2702.00 लाख की आय का प्राविधान पुनरीक्षित बजट वर्ष 2019-2020 में निम्नानुसार प्रस्तावित है :-

(रूपये लाख में)		
14-3	ठेकेदारों की प्रतिभूतियां	3000.00
	(क) सामूहिक जीवन बीमा	100.00
	(ख) जीवन बीमा रिकशा ड्राइवन	1.00
15-2	गृह निर्माण के लिए जिसमें अधिनियम की धारा 345(2) (ड.) के अधीन दी जाने वाली धनराशि भी सम्मिलित है।	100.00
15-3	पदाधिकारियों एवं कर्मचारियों से आय	1.00
	कुल योग	3202.00

इस प्रकार उक्त तीनों मद (राजस्व, पूंजी व उच्चन्त लेखों) की कुल आय पुनरीक्षित बजट 2019-2020 में रू० 195577.00 लाख की सम्भावित है, जिसमें प्रारम्भिक अवशेष रू० 27028.50 लाख को सम्मिलित करते हुए कुल आय रू० 222605.50 लाख का प्राविधान प्रस्तावित है।

[20]

व्यय पक्ष का पूर्ण विवरण

व्यय पक्ष में समस्त विभाग के अधिष्ठान, विकास एवं निर्माण कार्यों के साथ विभिन्न मदों के पूर्व से चले आ रहे दायित्वों को सम्मिलित करते हुए पुनरीक्षित बजट 2019-2020 के मदवार प्राविधान प्रस्तावित किए जा रहे हैं जिनका विवरण निम्नवत है :-

(क) राजस्व लेखा**1 (1) सामान्य पर्यवेक्षण**

(क) पदाधिकारी और प्रधान कार्यालय
(अधिष्ठान)

इस मद में प्रधान कार्यालय, समिति, रिकार्ड तथा केन्द्रीय सेवा के अधिकारियों/कर्मचारियों के वेतनादि तथा विभागीय गाड़ियों के रख-रखाव के साथ किराये की गाड़ियों के किराये आदि का व्यय भार वहन किया जाता है। माह सितम्बर-2019 तक इस मद में रु० 1758.68 लाख का व्यय किया जा चुका है। अतः पुनरीक्षित बजट वर्ष 2019-2020 के लिए रु० 3000.00 लाख व्यय की प्रस्तावना निम्नानुसार प्रस्तावित है।

(रूपया लाख में)

1.	अधिष्ठान	2600.00
2.	स्टाफ कार/वाहन क्रय एवं रख-रखाव व दायित्व	180.00
3.	सूक्ष्म जलपान	20.00
4.	साज-सज्जा	30.00
5.	आकस्मिक व अन्य व्यय अधिष्ठान सहित	15.00
6.	फर्नीचर	50.00
7.	संसदीय व्यय	15.00
8.	वर्दी चतुर्थ श्रेणी कर्मचारियों के लिए	90.00
	योग	3000.00

(ख) मुख्य नगर लेखा परीक्षक अधि०

इस मद में आडिट विभाग के अधिष्ठान एवं कन्टीन्यूएन्सी के व्यय की व्यवस्था है। माह सितम्बर-2019 तक रु० 38.99 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2019-2020 में रु० 80.00 लाख का व्यय प्रस्ताव निम्नानुसार प्रस्तावित है-

(रूपया लाख में)

1.	अधिष्ठान	70.00
2.	अन्य	10.00
	योग	80.00

[21]

(ग) केन्द्रीय लेखा और रोकड़ विभाग

इस मद में लेखा, पेंशन, भविष्य निधि तथा खजाने के अधिष्ठान का व्यय वहन किया जाता है। माह सितम्बर-2019 तक रू0 156.15 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2019-2020 में रू0 300.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित हैं:-

(रूपया लाख में)

1.	अधिष्ठान तथा लेखा खजाना	250.00
2.	अन्य आकस्मिक व्यय/मानदेय आदि	50.00
	योग	300.00

(ड.) भवन विभाग (296)

इस मद में अतिक्रमण विभाग (296) के अधिष्ठान के साथ-साथ अन्य व्यय वहन किये जाते हैं। माह सितम्बर-2019 तक रू0 183.61 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2019-2020 में रू0 320.00 लाख का प्रस्ताव प्रस्तावित हैं:-

(क) सम्पत्ति कर

इस मद में कर विभाग के 6 जोनों के अधिष्ठान का व्यय वहन किया जाता है। माह सितम्बर-2019 तक रू0 774.92 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2019-2020 में रू0 1500.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित हैं:-

(रूपया लाख में)

1.	अधिष्ठान	1480.00
2.	रसीदी टिकट	10.00
3.	अन्य आकस्मिक व्यय	10.00
	योग	1500.00

(ग) अन्य कर और शुल्क

इस मद में प्रचार तथा अनुज्ञप्ति विभाग के अधिष्ठान सहित अन्य व्ययों का वहन किया जाता है। माह सितम्बर-2019 तक रू0 197.40 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2019-2020 में रू0 350.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित हैं:-

(रूपया लाख में)

1.	अधिष्ठान (अनुज्ञप्ति)	90.00
2.	अधिष्ठान (प्रचार)	100.00
3.	बिजली एवं स्टाम्प शुल्क	5.00
4.	टोकन क्रय अनुमति	5.00
5.	विज्ञापन/प्रचार तथा अन्य	100.00
6.	विज्ञापन/प्रचार (दायित्व)	50.00
	योग	350.00

[22]

(घ) नगर निगम की सम्पत्ति

इस मद में रेंट तथा तहसीलदार के अधिष्ठान वहन किया जाता है। माह सितम्बर-2019 तक रु० 123.09 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट वर्ष 2019-2020 में रु० 200.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित हैं:-

(रूपया लाख में)

1.	अधिष्ठान	
	(क) रेंट	95.00
	(ख) तहसीलदार	95.00
2.	जमानत की वापसी	5.00
53.	टिकट आदि का आकस्मिक व्यय/अन्य	5.00
	योग	200.00

2-3(क) अधीनस्थ अधिष्ठान

इस मद में नगर निगम में कार्यरत नियमित/दैनिक वेतन सफाई कर्मचारियों तथा उससे सम्बद्ध सुपरवाइजर, गैंगकुली तथा जल्लाद आदि के अधिष्ठान का वहन किया जाता है। माह सितम्बर-2019 तक रु० 5096.47 लाख का व्यय हुआ है। अतएव पुनरीक्षित बजट 2019-2020 में रु० 10000.00 लाख के निम्न प्रकार प्रस्ताव प्रस्तावित हैं:-

(क-1) नालों की सफाई

इस मद से स्वास्थ्य विभाग/अभियंत्रण विभाग द्वारा नगर निगम की सीमा के अन्तर्गत आने वाले नालों एवं नालियों की आकस्मिक सफाई व्यवस्था सुनिश्चित की जाती है। माह सितम्बर-2019 तक रु० 221.81 लाख का व्यय हुआ है, जिसे दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में रु० 850.00 लाख के प्रस्ताव प्रस्तावित हैं।

(ख) कर्मशाला का अधिष्ठान

इस मद में केन्द्रीय कर्मशाला कर्मचारियों के अधिष्ठान विषयक व्यय वहन किये जाते हैं। माह सितम्बर-2019 तक रु० 934.07 लाख का व्यय हुआ है। अतः पुनरीक्षित बजट 2019-2020 में रु० 1600.00 लाख के प्रस्ताव प्रस्तावित हैं।

(घ) संयंत्र और आकस्मिक व्यय

इस मद में स्वास्थ्य विभाग द्वारा स्टोर, कचरा निष्कासन, सफाई उपकरण के क्रय तथा केन्द्रीय कार्यशाला द्वारा गाड़ियों आदि के अनुरक्षण एवं सफाई कार्य हेतु व्यय की व्यवस्था की जाती है। माह सितम्बर-2019 तक रु० 1223.28 लाख का व्यय हुआ है। पुनरीक्षित बजट 2019-2020 में रु० 1300.00 लाख का निम्नानुसार प्राविधान प्रस्ताव प्रस्तावित हैं :-

[23]

(रुपया लाख में)

(अ)	स्वास्थ्य विभाग	
1.	स्टोर के लिए बाल्टी, ब्लिचिंग पाउडर, चूना, टोकरी, फावड़ी, फर्नीचर व कीटनाशक दवाओं के लिए (सफाई उपकरण)	50.00
2.	हैंडकार्ट्स का क्रय	5.00
3.	फागिंग मशीन	30.00
4.	अन्य सफाई व्यवस्था	250.00
	योग	335.00
(ब)	केन्द्रीय कर्मशाला के लिए :-	
1.	गाड़ियों की बैटरी का रख-रखाव	30.00
2.	टायर-ट्यूब	35.00
3.	हार्डवेयर, पेन्ट्स, लकड़ी	10.00
4.	मोटर पार्ट्स	600.00
5.	फिटनेस व रजिस्ट्रेशन	20.00
6.	पम्प आदि की मरम्मत	10.00
7.	नये लोडर्स एवं कचरा निष्कासन/जे0सी0बी0/बुल्डोजर, सफाई उपकरण आदि का क्रय	30.00
8.	हथू ठेलों की मरम्मत	20.00
9.	हस्तान्तरित पम्पों के संचालन व अनुरक्षण हेतु	200.00
	योग	955.00
(स)	टावरों की मरम्मत	10.00
	योग (अ+ब+स)	1300.00

(घ-1) पेट्रोल और डीजल

इस मद में नगर के कचरा निष्कासन तथा सफाई हेतु लगाये जाने वाले वाहनो तथा स्टाफ कारों को निर्गत किये जाने वाले डीजल/पेट्रोल आदि के व्यय वहन किए जाते हैं। माह सितम्बर-2019 तक रु0 1732.89 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 3000.00 लाख का व्यय प्रस्ताव प्रस्तावित है

(च) नये निर्माण कार्य/शौचालय/मूत्रालय एवं कूड़ाघर

इस मद में नगर के मूत्रालय, शौचालय एवं कूड़ाघरों के निर्माण की व्यवस्था की गयी है। माह सितम्बर-2019 तक रु0 82.76 लाख व्यय हुआ है, जिसे दृष्टिगत रखते हुए

[24]

पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 100.00 लाख का व्यय प्रस्ताव प्रस्तावित हैं।

(छ) मरम्मत और अनुरक्षण

इस मद में नगर के मूत्रालय, शौचालय एवं कूड़ाघरों की मरम्मत एवं अनुरक्षण की व्यवस्था की गयी है। माह सितम्बर-2019 तक ₹0 33.18 लाख का व्यय हुआ है, जिसे दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 200.00 लाख का व्यय प्रस्ताव प्रस्तावित हैं।

(ज) यूजर चार्ज

इस मद में डोर-टू-डोर कूड़ा कलेक्शन पर कार्यदायी संस्था को व्यय किया जाता है। माह सितम्बर-2019 तक ₹0 773.23 लाख का व्यय हुआ जिसे दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 2000.00 लाख का व्यय प्रस्ताव प्रस्तावित हैं।

3. चिकित्सा, सार्वजनिक स्वास्थ्य एवं पशु चिकित्सा सम्बन्धी परिव्यय

क-1 डिस्पेंसरी अधिष्ठान

इस मद में नगर निगम द्वारा संचालित समस्त चिकित्सालयों में कार्यरत कर्मचारियों का वेतनवहन किया जाता है। माह सितम्बर-2019 तक ₹0 26.70 लाख का व्यय हुआ है। अतः पुनरीक्षित बजट 2019-2020 में ₹0 75.00 लाख का व्यय प्रस्ताव प्रस्तावित हैं।

क-2 सामान का क्रय/चिकित्सा प्रतिपूर्ति

इस मद में नगर निगम द्वारा संचालित समस्त चिकित्सालयों के लिए दवाओं हेतु तथा निगम कर्मियों को चिकित्सा प्रतिपूर्ति के रूप में होने वाले व्यय वहन किये जाते हैं। माह सितम्बर-2019 तक ₹0 72.38 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 100.00 लाख व्यय प्रस्ताव प्रस्तावित है।

(क-3) संविदा सहित सफाई कार्य टेका

इस मद में टेके के आधार पर नगर निगम की सीमा के अन्तर्गत आने वाले क्षेत्रों की सफाई व्यवस्था का व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹0 3125.45 लाख का व्यय हुआ है। अतः पुनरीक्षित बजट 2019-2020 में ₹0 6000.00 लाख का व्यय प्रस्ताव प्रस्तावित हैं।

3-1-2 महामारियाँ (स्वास्थ्य विभाग, गैंग कुली, अधिष्ठान)

इस मद में महामारियों में लगे गैंगकुली आदि का वेतन वहन किये जाते हैं। माह सितम्बर-2019 तक ₹0 39.71 लाख का व्यय हुआ है तथा पुनरीक्षित बजट 2019-2020 में ₹0 100.00 लाख का व्यय प्रस्ताव प्रस्तावित हैं।

3-2(ग) टीका लगाना (वैक्सीनेशन) अधिष्ठान

इस मद में वैक्सीनेटर के अधिष्ठान सम्बन्धी व्यय वहन किये जाते हैं। माह सितम्बर-2019 तक ₹0 43.26 लाख का व्यय हुआ है। अतः पुनरीक्षित बजट 2019-2020 में ₹0 100.00 लाख का व्यय प्रस्ताव प्रस्तावित हैं।

[25]

- 3-2-4 पशु चिकित्सालय सम्बन्धी परिव्यय इस मद में पशु चिकित्सा केन्द्र की स्थापना एवं कान्हा उपवन, लक्ष्मण गोशाला में बेसहारा पशुओं के चारा, दाना व इलाज पर व्यय किया जाता है। माह सितम्बर-2019 तक ₹0 86.48 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 1000.00 लाख का व्यय प्रस्ताव प्रस्तावित है:-
4. सार्वजनिक सुरक्षा और सुविधा
- 1 मार्ग प्रकाश
(क) अधिष्ठान इस मद में नगर की प्रकाश व्यवस्था हेतु लगे कर्मचारियों का वेतनादि व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹0 443.95 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 800.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (ख) सामान का क्रय (बिजली) इस मद में नगर की सीमा के अन्तर्गत आने वाले क्षेत्रों में प्रकाश बिन्दुओं की व्यवस्था हेतु क्रय की जाने वाली विद्युत सामग्री पर होने वाले व्यय का वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 200.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (ग) बिजली (करेण्ट) का व्यय इस मद में नगर की रोड लाईट के विद्युत बिलों के भुगतान का व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹0 118.92 लाख का व्यय हुआ है। पुनरीक्षित बजट 2019-2020 में ₹0 300.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (घ) नये निर्माण कार्य इस मद में नगर की परिधि में लगने वाले पोलों एवं स्लम योजना के अन्तर्गत प्रकाश बिन्दुओं आदि पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 100.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (ङ) मरम्मत इस मद में नगर की परिधि में लगने वाले पोलों एवं स्लम योजना के अन्तर्गत प्रकाश बिन्दुओं आदि की मरम्मत पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 250.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- (ज) अस्थाई प्रकाश व्यवस्था इस मद में माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। अतः पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 50.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

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(इ) शहरी निर्धनों के विकास हेतु

इस मद में मलिन बस्तियों में प्रकाश व्यवस्था पर सितम्बर-2019 तक कोई व्यय किया गया। पुनरीक्षित बजट 2019-2020 हेतु ₹ 20.00 लाख का प्रस्ताव प्रस्तावित है।

4-2-5 कांजी हाउस

इस मद में कांजी हाउस में लगे कर्मचारियों का अधिष्ठान तथा कांजी हाउस के निर्माण एवं मरम्मत आदि का व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹ 114.90 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹ 450.00 लाख का व्यय प्रस्ताव निम्नानुसार प्रस्तावित है:-

(धनराशि लाख में)

1.	कांजी हाउस (अधिष्ठान)	340.00
2.	कांजी हाउस/गौशाला में चारा-दाना आदि पर व्यय	100.00
3.	अन्य	10.00
	कुल	450.00

4-2-6 बाजार और वधशालाएँ

इस मद में वधशालाओं में लगे कर्मचारियों के वेतनादि का व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹ 30.76 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹ 75.00 लाख का व्यय प्रस्ताव प्रस्तावित है।

4-2-7 पार्क, खुली जमीन एवं वृक्ष सम्वर्धन

इस मद में उद्यान विभाग के कर्मचारियों का वेतन, पार्कों का सौन्दर्यीकरण, मरम्मत एवं प्रकाश व्यवस्था आदि का व्यय किया जाता है। सितम्बर-2019 तक ₹ 1199.52 लाख का व्यय हुआ है। पुनरीक्षित बजट 2019-2020 में ₹ 2000.00 लाख का व्यय प्रस्ताव निम्नानुसार प्रस्तावित है:-

(धनराशि लाख में)

1.	अधिष्ठान	1050.00
2.	पार्कों की मरम्मत व निर्माण	400.00
3.	पार्कों की प्रकाश व्यवस्था	40.00
4.	पार्कों का औद्यानिक विकास, वृक्षारोपण, खाद एवं उपकरण इत्यादि	100.00
5.	पार्कों का औद्यानिक अनुसंधान	300.00
6.	अन्य (पुष्प प्रदर्शनी)	10.00
7.	पार्कों में कम्पोस्ट पिट का निर्माण	100.00
	कुल	2000.00

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- 4-2-8 तैरने के लिए तालाब, स्नान घाट और इस मद में स्नान/धोबी घाट, प्रेस थड़ा, मोची थड़ा आदि कपड़ा धोने के लिए सार्वजनिक गृह के विकास हेतु व्यय वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 5.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 4-2-9 कल्याण मण्डप इस मद में नगर निगम द्वारा संचालित कल्याण मण्डपों के अनुरक्षण व अधिष्ठान पर होने वाले व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹0 98.08 लाख का व्यय हुआ है। पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 150.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 4-2-10 मृतक निस्तारण इस मद में लावारिश शवों के निस्तारण पर होने वाले व्यय को संकलित किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 15.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 4-2-11 मरम्मत/शमशानघाट/कब्रिस्तान (मोसदा) इस मद में शमशान घाट/कब्रिस्तान के विकास हेतु व्यय वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट 2019-2020 में ₹0 10.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 5-1 अभियंत्रण अधिष्ठान इस मद में अभियंत्रण विभाग में कार्यरत नियमित एवं दैनिक कर्मचारियों के वेतनादि का व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹0 364.12 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में ₹0 750.00 लाख का व्यय प्रस्ताव प्रस्तावित है।
- 5-2(क) भवन निर्माण इस मद में नगर निगम के मुख्य भवनों के साथ जोनल कार्यालयों के निर्माण पर होने वाला व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹0 24.04 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 200.00 लाख का व्यय प्रस्तावित है।
- (ख) भवन मरम्मत इस मद में नगर निगम के जोनल कार्यालयों के भवनों/अडल सम्पत्ति पर होने वाले अनुरक्षण का व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹0 122.77 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 150.00 लाख का व्यय प्रस्ताव निम्नानुसार प्रस्तावित है:-

(धनराशि लाख में)

1.	जोनल कार्यालय की मरम्मत	125.00
2.	प्रकाश व्यवस्था हेतु	25.00
	कुल	150.00

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5-3(क)	नये निर्माण कार्य	इस मद में अभियंत्रण विभाग सम्पादित कराये जाने वाले नये विकास कार्यों पर व्यय किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 200.00 लाख का व्यय प्राविधान प्रस्तावित हैं।
(ख)	मरम्मत व नवीनीकरण	इस मद में नगर निगम द्वारा वार्डवार कराये जाने वाले विकास कार्यों का व्यय वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2019 में ₹0 14904.00 लाख का व्यय प्राविधान प्रस्तावित हैं।
(घ)	रोड कटिंग	इस मद में दूर संचार, जल निगम तथा विद्युत विभाग व अन्य के द्वारा की गई रोड कटिंग के विरुद्ध उनसे प्राप्त धनराशि के सापेक्ष जो व्यय होते हैं, उनका भुगतान इस मद से किया जाता है। माह सितम्बर-2019 तक ₹0 858.97 लाख का व्यय हुआ है। पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 1000.00 लाख का व्यय प्राविधान प्रस्तावित हैं।
(ङ.)	नाला मद	इस मद के अन्तर्गत नाला निर्माण हेतु सितम्बर-2019 तक कोई व्यय नहीं हुआ। दायित्व सहित पुनरीक्षित बजट 2019-2020 में ₹0 50.00 लाख का प्राविधान प्रस्तावित है।
5-4(क)	भूमि सम्पत्तियों का सर्वेक्षण एवं चहारदीवारीकरण	इस मद में नगर निगम की अचल सम्पत्तियों का सर्वेक्षण एवं चहारदीवारी आदि पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 50.00 लाख का प्राविधान प्रस्तावित हैं।
5-5	भण्डार वस्तुएं	इस मद में अभियंत्रण स्टोर में क्रय की जाने वाली सामग्री का व्यय वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ। पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 40.00 लाख का व्यय प्राविधान प्रस्तावित हैं।
5-5-2	शहरी निर्धनों हेतु	इस मद में अभियंत्रण विभाग द्वारा नाली, सड़क, खड्डजा एवं अन्य नागरिक सुविधाओं पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट 2019-2020 में ₹0 100.00 लाख का व्यय प्राविधान प्रस्तावित है।
5-5-3	मरम्मत/निर्माण एवं अन्य विभागों के दायित्व	इस मद में अभियंत्रण विभाग द्वारा सम्पादित कराये गये कार्यों के दायित्वों के व्यय को वहन किया जाता है। माह

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सितम्बर-2019 तक रु0 11176.61 लाख का व्यय हुआ है। पुनरीक्षित बजट 2019-2020 में रु0 27000.00 लाख का व्यय प्राविधान प्रस्तावित है। उक्त प्राविधान से अभियंत्रण व लेखा विभाग में लम्बित दायित्वों का भुगतान सुनिश्चित किया जायेगा।

5-5-4 अवस्थापना निधि से कराये गये कार्य इस मद में अवस्थापना निधि के अन्तर्गत कराये गये कार्यों के व्यय को वहन किया जाता है। माह सितम्बर-2019 तक रु0 506.87 लाख का व्यय हुआ है। पुनरीक्षित बजट 2019-2020 में रु0 10000.00 लाख का व्यय प्राविधान प्रस्तावित है।

6-1(क) शिक्षा अधिष्ठान इस मद में नगर निगम द्वारा संचालित स्कूलों के अधिष्ठान के व्यय वहन किये जाते हैं। माह सितम्बर-2019 तक रु0 472 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में रु0 1000.00 लाख का व्यय प्राविधान निम्नानुसार प्रस्तावित है:-

(रूपया लाख में)

1.	नगर निगम डिग्री कालेज, अमीनाबाद	100.00
2.	अमीनाबाद इण्टर कालेज	250.00
3.	कश्मीरी मोहल्ला गर्ल्स इण्टर कालेज	250.00
4.	कश्मीरी मोहल्ला माडल माण्टेसरी स्कूल	130.00
5.	म्यूनिसिपल नर्सरी स्कूल	110.00
6.	माडल माण्टेसरी स्कूल	110.00
7.	अन्य आकस्मिक व्यय	50.00
	कुल	1000.00

(ख) साज-सज्जा

इस मद में स्कूलों में झांकी तथा उसकी साज-सज्जा पर होने वाले व्यय को संकलित किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2019-2020 में रु0 5.00 लाख का व्यय प्रस्तावित है।

(ग) निर्माण और मरम्मत

इस मद में स्कूलों के भवनों के निर्माण एवं मरम्मत का व्यय को वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ। पुनरीक्षित बजट वर्ष 2019-2020 में रु0 100.00 लाख का व्यय प्राविधान प्रस्तावित है।

(घ) भवनों का किराया (स्कूल हेतु)

इस मद में नगर निगम द्वारा स्कूल चलाये जाने हेतु किराये पर लिए भवनों पर आने वाले व्यय को संकलित किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2019-2020 में रु0 10.00 लाख का

[30]

व्यय प्रस्ताव प्रस्तावित है।

6-3	पुस्तकालय एवं संग्रहालय	इस मद में पुस्तकालय पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ। पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 15.00 लाख का व्यय प्राविधान प्रस्तावित है।
6-5	खेलकूद, प्रदर्शनी, मनोरंजन केन्द्र	इस मद में नगर निगम में खेलकूद, प्रदर्शनी आदि पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक ₹0 5.17 लाख व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 10.00 लाख का व्यय प्राविधान प्रस्तावित है।
6-5-1	अनुदान और अंशदान	इस मद में माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। अतः पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 2.00 लाख का व्यय प्राविधान प्रस्तावित है।
9	प्रकीर्ण	
9-1	लेखन सम्बन्धी आदि	इस मद में नगर निगम कार्यालय में उपयोग की जाने वाली स्टेशनरी आदि पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक ₹0 29.03 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 50.00 लाख का व्यय प्राविधान प्रस्तावित है।
9-2	मुद्रण परिव्यय	इस मद में छपाई आदि के कार्य पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक ₹0 16.56 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 25.00 लाख का व्यय प्राविधान प्रस्तावित है।
9-4	विधि सम्बन्धी परिव्यय	इस मद में नगर निगम के स्टैण्डिंग काउन्सिल तथा अन्य विधिक प्रकरणों पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक ₹0 70.74 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 100.00 लाख का व्यय प्रस्तावित है।
9-6	पेंशन	इस मद में नगर निगम के सेवा निवृत्त/मृतक केन्द्रीयत/अकेन्द्रीयत कर्मचारियों के पेंशन आदि देयकों का व्यय वहन किया जाता है। माह सितम्बर-2019 तक ₹0 3695.09 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 7000.00 लाख का

[31]

व्यय प्राविधान प्रस्तावित हैं।

- | | | |
|------|--|--|
| 9-9 | टेलीफोन | इस मद में नगर निगम के टेलीफोन व वायरलेस आदि पर होने वाले व्यय को वहन किया जाता है। माह सितम्बर-2019 तक रु0 7.34 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 20.00 लाख का व्यय प्राविधान प्रस्तावित है। |
| 9-10 | कम्प्यूटराईजेशन | इस मद में नगर निगम में स्थापित कम्प्यूटरों के अनुरक्षण एवं मरम्मत के साथ टेण्डर/बिलिंग/काल टेण्डर/जन्म-मृत्यु के कम्प्यूटराईजेशन तथा नये कम्प्यूटरों की व्यवस्था है। माह सितम्बर-2019 तक रु0 58.23 लाख का व्यय हुआ है जिसको दृष्टिगत रखते हुए पुनरीक्षित बजट 2019-2020 में रु0 100.00 लाख व्यय प्रस्तावित है। |
| 9-12 | लेखों का परीक्षण शुल्क | इस मद में नगर निगम के अभिलेखों का परीक्षण किए जाने पर दिए गए शुल्क को संकलित किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट 2019-2020 में रु0 20.00 लाख का व्यय प्रस्तावित है। |
| 9-13 | मा0 महापौर की स्वीकृति से व्यय की जाने वाली धनराशि | इस मद में मा0 महापौर जी द्वारा स्व विदेक से की जाने वाली आर्थिक सहायता पर होने वाले व्यय को संकलित किया जाता है। माह सितम्बर-2019 तक कोई व्यय नहीं हुआ है। पुनरीक्षित बजट वर्ष 2019-2020 में रु0 0.05 लाख का व्यय प्रस्ताव प्रस्तावित है। |
| 9-15 | अन्य मद | इस मद से केवल वही व्यय वहन किये जाते हैं जो उपरोक्त मदों से भिन्न हों। सितम्बर-2019 तक रु0 1229.63 लाख का व्यय किया जा चुका है। अतः पुनरीक्षित बजट 2019-2020 में रु0 1500.00 लाख का प्राविधान निम्नानुसार प्रस्तावित किया जाता है जिसमें से स्वीपर वेलफेयर फण्ड हेतु रु0 50.00 लाख, अलाय व्यवस्था हेतु रु0 50.00 लाख, जन शिकायतों के निस्तारण हेतु रु0 200.00 लाख, समरसेबिल मरम्मत (अभियंत्रण) हेतु रु0 150.00 लाख तथा अन्य के लिए रु0 290.00 लाख के अतिरिक्त रु0 780.00 लाख की अतिरिक्त प्रस्तावित योजनाएं निम्न हैं :- |

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बजट मद 9-15 की कार्ययोजना

क्रमांक	योजना का नाम	प्रस्तावित धनराशि
1.	नये कल्याण मण्डपों का निर्माण	50.00
2	नये विद्युत शवदाह गृह का निर्माण	30.00
3	वेन्डिंग जॉन के लिए अन्य नागरिक सुविधाएं सम्बन्धी कार्य।	30.00
4	सड़क निर्माण के लिए स्थल पर नमूना जाँच हेतु प्रयोगशाला का निर्माण	20.00
5	नगर निगम के विद्यालय अमीनाबाद इण्टर कालेज एवं अन्य में स्मार्ट क्लासेज चलाया जाने की व्यवस्था हेतु।	40.00
6	त्रिलोकनाथ सभागार को वातानुकूलित करना तथा मरम्मत का कार्य	10.00
7	मिनी स्पोर्ट्स कॉम्प्लेक्स का निर्माण	30.00
8	अस्थाई रैन बसेरों का निर्माण	50.00
9	अटल स्मृति उपवन का निर्माण	500.00
		760.00

इस प्रकार पुनरीक्षित बजट वर्ष 2019-2020 के लिए राजस्व लेखे का कुल व्यय रु0 100956.05 लाख का प्राविधान प्रस्तावित है।

[33]

(ख) पूंजी लेखा

शासन एवं अन्य विभागों से विकास/निर्माण कार्यों हेतु प्राप्त धनराशि के सापेक्ष इस मद के अन्तर्गत निम्नानुसार व्यय प्रस्तावित किया गया है :-

10.	14वां वित्त आयोग	18000.00
	द्वैतीय आपदा	5.00
	मूर्ति स्थापना	10.00
	सांसद निधि	200.00
	विधायक निधि	200.00
	पं० दीनदयाल उपाध्याय नगर विकास योजना (रिवाल्विंग फण्ड)	500.00
	केन्द्र सरकार, राज्य सरकार द्वारा वित्त पोषित योजनाएँ (स्मार्ट सिटी)	40000.00
	समग्र विकास निधि, नई नगरीय सड़क योजना, अन्त्येष्टि स्थल आदि	10000.00
	स्वच्छ भारत मिशन	2000.00
	म्यूनिसिपल बाण्ड जारी होने से प्राप्त धनराशि लाभकारी योजनाओं पर व्यय	20000.00
	सी०एस०आर० (कार्पोरेट सोशल रिस्पॉन्सिबिलिटी)	200.00
	योग	91115.00

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(ग) उच्चन्त लेखा

इस मद में राजस्व तथा पूंजी से भिन्न व्यय वहन किये जाते हैं। पुनरीक्षित बजट वर्ष 2019-2020 में ₹0 3201.00 लाख का व्यय प्राविधान निम्नानुसार किया गया है :-

20-3	ठेकेदारों की प्रतिभूतियां और निक्षेप एवं कल्याण	3000.00
20-4	सामूहिक जीवन बीमा का भुगतान	100.00
	(1) रिक्शा ड्राइवर बीमा योजना	1.00
21-2	भवनों के निर्माण के लिए अधिनियम की धारा 345(ड.) के अधीन अग्रिम सम्मिलित है।	50.00
21-3	कर्मचारी कल्याण कोष	50.00
	योग	3201.00

इस प्रकार नगर निगम, लखनऊ के पुनरीक्षित बजट वर्ष 2019-2020 में प्रस्तावित राजस्व, पूंजी एवं उच्चन्त लेखों की कुल आय ₹0 195577.00 लाख, जिसमें प्रारम्भिक अवशेष को सम्मिलित करते हुए सकल आय ₹0 222605.50 लाख एवं सकल व्यय ₹0 195272.05 लाख के सभायोजनोपरान्त ₹0 27333.45 लाख के अंतिम अवशेष के साथ मा0 कार्यकारिणी के समक्ष अनुमोदनार्थ प्रस्तुत।


मुख्य वित्त एवं लेखाधिकारी


अपर नगर आयुक्त


नगर आयुक्त

ANNEXURE V: DEBENTURE TRUSTEE CONSENT LETTER

CATALYST
Believe in yourself... Trust us!



CL/MUM/19-20/DEB/969

February 26, 2020

Lucknow Municipal Corporation,
Nagar Nigam,
Trilok Nath Road,
Lalbagh,
Lucknow – 226001

Dear Sir/ Madam,

Sub: Issue by Lucknow Municipal Corporation ("Issuer") of Rated Listed Secured Redeemable Non-Convertible Debentures ("NCDs"), aggregating up to Rs. 200 Crores (including a green shoe option) (hereinafter referred to as "Issue")

1. We, the undersigned, do hereby consent to act as the Debenture Trustee to the Issue and to our name being inserted as the Debenture Trustee to the Issue in the information memorandum/ placement memorandum (whether as a draft or otherwise) to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchange where the NCDs are proposed to be listed ("Stock Exchange") and also in all related advertisements and communications sent pursuant to the Issue.
2. The following details with respect to us may be disclosed:



Logo: **CIN: U74999PN1997PLC110262**

Name: Catalyst Trusteeship Limited (Formerly known as GDA Trusteeship Limited)

Address: 'GDA House', Plot No 85, Bhusari Colony (Right), Kothrud, Pune – 411038

Tel.: 022 - 49220543

Fax: 022 - 49220505

E-mail: ComplianceCTL-Mumbai@ctltrustee.com

Investor Grievance e-mail: grievance@ctltrustee.com

Website: www.catalysttrustee.com

Contact Person: Umesh Salvi

SEBI Registration Number: IND000000034

3. We confirm that we are registered with the SEBI and that such registration is valid as on the date of this letter. We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format in **Annexure A** hereto.



We also confirm that we have not been prohibited by SEBI to act as an intermediary including, without limitation in capital market issues, nor have we been debarred by any regulatory

CATALYST TRUSTEESHIP LIMITED
Mumbai Office Windsor, 6th Floor, Office No. 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai 400 098 Tel +91 (022) 4922 0555 Fax +91 (022) 4922 0505
Regd. Office GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune 411 038 Tel +91 (020) 25280001 Fax +91 (020) 25280275
Delhi Office Office No. 810, 8th Floor, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi - 110001 Tel 11 430 29101/02.
CIN No. U74999PN1997PLC110262 Email ctl@ctltrustee.com Website www.catalysttrustee.com
Pune | Mumbai | Bangalore | Delhi | Chennai



CATALYST

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authority. We hereby authorise you/ your representatives to deliver this letter of consent and make disclosures in relation to the same to Stock Exchange, SEBI or any other statutory/regulatory authority, if required by such authority pursuant to the provisions of applicable laws, and to share, as necessary, with the advisors and intermediaries duly appointed in this regard for their reliance, in respect of the Issue.

5. We also agree to keep strictly confidential, until such time as the proposed transaction is publicly announced by the Issuer in the form of a press release, (i) the nature and scope of this transaction; and (ii) our knowledge of the proposed transaction of the Issuer.
6. We undertake that we shall immediately intimate the Issuer and the merchant bankers to the Issue of any changes in the aforementioned details until the listing and trading of the NCDs on the Stock Exchange. In absence of any such communication from us, the above information should be taken as updated information until the listing and trading of NCD on the Stock Exchange.
7. This letter may be relied upon by the Issuer and the merchant bankers and the legal advisors to the Issue.

Sincerely,

For Catalyst Trusteeship Limited

Authorized Signatory

Name: Ms. Neerali Lakhani

Designation: Manager

CATALYST TRUSTEESHIP LIMITED (FORMERLY CDA TRUSTEESHIP LIMITED)

An ISO 9001 Company

Mumbai Office Windsor, 6th Floor, Office No. 604, C.S.T. Road, Kallina, Santacruz (East) Mumbai 400 098 Tel +91 (022) 4922 0555 Fax +91 (022) 4922 0505
Regd. Office GDA House, Plot No. 85, Bhuseri Colony (Right), Paud Road, Pune 411 038 Tel +91 (020) 25280081 Fax +91 (020) 25280275
Delhi Office Office No. 810, 8th Floor, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi - 110001 Tel 11 430 29101/02
CIN No. U74999PN1997PLC110262 Email dt@ctltrustee.com Website www.catalysttrustee.com
Pune | Mumbai | Bengaluru | Delhi | Chennai



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Annexure A

February 26, 2020

Lucknow Municipal Corporation,
Nagar Nigam,
Trilok Nath Road,
Lalbagh,
Lucknow – 226001

Dear Sir/ Madam,

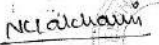
Sub: Issue by Lucknow Municipal Corporation ("Issuer") of Rated Listed Secured Redeemable Non-Convertible Debentures ("NCDs"), aggregating up to Rs. 200 Crores (including a green shoe option) (hereinafter referred to as "Issue")

1. We refer to our consent letter dated February 26, 2020 ("**Consent Letter**"). We hereby confirm that as on date of our Consent Letter, the following details in relation to our registration with the Securities and Exchange Board of India ("**SEBI**") as Debenture Trustee are true and correct:

S. No.	Particulars	Details
1.	Registration Number	IND000000034
2.	Date of registration/ date of last renewal of registration/ date of application for renewal of registration	July 29, 2016
3.	Date of expiry of registration	Permanent Registration
4.	Details of any communication from SEBI prohibiting from acting as an intermediary	NIL
5.	Details of any pending inquiry/ investigation being conducted by SEBI	NIL
6.	Details of any penalty imposed by SEBI	NIL

2. We shall immediately intimate the Issuer of any changes, additions or deletions in respect of the matters covered in this certificate till the date when the securities of the Issuer, offered, issued and allotted pursuant to the Issue, are traded on the relevant stock exchange, where the NCDs are proposed to be listed ("**Stock Exchange**"). In the absence of any such communication from us, the above information should be taken as updated information until the listing and trading of the NCDs on the Stock Exchange.

Sincerely
For Catalyst Trusteeship Limited


Authorized Signatory
Name: Ms. Neerali Lakhani
Designation: Manager

CATALYST TRUSTEESHIP LIMITED (FORMERLY CDA TRUSTEESHIP LIMITED)

An ISO:9001 Company

Mumbai Office Windsor, 6th Floor, Office No. 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai 400 098 Tel +91 (022) 4922 0555 Fax +91 (022) 4922 0505
Regd. Office CDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune 411 038 Tel +91 (020) 25280081 Fax +91 (020) 25280275
Delhi Office Office No. 810, 8th Floor, Kalash Building, 26, Kasturba Gandhi Marg, New Delhi - 110001 Tel 11 430 29101/02.
CIN No. U74999PN1997PLC10262 Email dt@catrustee.com Website www.catalysttrustee.com
Pune | Mumbai | Bengaluru | Delhi | Chennai



ANNEXURE VI: ILLUSTRATION OF BOND CASH FLOWS

Figures in INR

			STRPP A (FV of Rs. 1,42,900/-)		STRPP B (FV of Rs. 1,42,900/-)		STRPP C (FV of Rs. 1,42,900/-)		STRPP D (FV of Rs. 1,42,900/-)		STRPP E (FV of Rs. 1,42,900/-)		STRPP F (FV of Rs. 1,42,900/-)		STRPP G (FV of Rs. 1,42,600/-)	
IP Date	Due Date	Face Value (FV) per Debenture	Coupon Paymen t (Please refer to Note 3)	Principa l Paymen t	Coupon Paymen t (Please refer to Note 3)	Principa l Paymen t	Coupon Paymen t (Please refer to Note 3)	Principa l Payment	Coupon Paymen t (Please refer to Note 3)	Principa l repaym ent	Coupon Paymen t (Please refer to Note 3)	Principa l repaym ent	Coupon Paymen t (Please refer to Note 3)	Principa l repayme nt	Coupo n Payme nt (Please refer to Note 3)	Princip al repaym ent
18-May-21	18-May-21	10,00,000														
18-Nov-21	18-Nov-21	10,00,000														
18-May-22	18-May-22	10,00,000														
18-Nov-22	18-Nov-22	10,00,000														
18-May-23	18-May-23	10,00,000														
18-Nov-23	20-Nov-23	10,00,000														
18-May-24	20-May-24	10,00,000														
18-Nov-24	18-Nov-24	8,57,100		1,42,900												
18-May-25	19-May-25	8,57,100														
18-Nov-25	18-Nov-25	7,14,200				1,42,900										
18-May-26	18-May-26	7,14,200														
18-Nov-26	18-Nov-26	5,71,300					1,42,900									
18-May-27	18-May-27	5,71,300														
18-Nov-27	18-Nov-27	4,28,400						1,42,900								
18-May-28	18-May-28	4,28,400														
18-Nov-28	17-Nov-28	2,85,500								1,42,900						
18-May-29	18-May-29	2,85,500														
18-Nov-29	16-Nov-29	1,42,600												1,42,900		
18-May-30	20-May-30	1,42,600														
18-Nov-30	18-Nov-30	0.00														1,42,600
	Total															

Note 1: Please note that the above table has been prepared on the basis that the Deemed Date of Allotment is November 18, 2020 and accordingly if there is any change in Issue Schedule, this table will have to be appropriately modified. Further, the other holidays (except Saturday and Sunday) have not been taken into account while calculating the above Due Dates as it is not possible to ascertain the same presently.

Note 2: The above-mentioned bond cash flows are illustrative and indicative. The scheduled Due Dates and the bond cash flows will be as stipulated under the row titled 'Business Day Convention' in paragraph 5.3 (*Summary of Term Sheet*) in Section 5 (*Term Sheet*) on page 85 of this Preliminary Placement Memorandum.

Note 3: The amount of Coupon payment on each Due Date will be incorporated above once the final Coupon Rate payable on these bonds is finalized after the bidding on electronic bidding platform of BSE.

Note 4: We have considered May 2024, November 2024, May 2028 and November 2028 as a Leap Year.

FOR PRIVATE CIRCULATION ONLY AND CONFIDENTIAL (For the Addressee only)

**ANNEXURE VII: LETTER FROM THE PRINCIPAL SECRETARY, URBAN DEVELOPMENT DEPARTMENT,
GoUP**

Deepak Kumar

I.A.S.
Principal Secretary



D.O. Ref. No. 497/9-9-2020/58Ja/18 T.C.

Urban Development, Urban Employment &
Poverty Alleviation Department
Government of Uttar Pradesh
824, Bapu Bhawan, Lucknow
Ph. No.- 0522-22394673, 2238263 (F)

Lucknow : Dated : 28.02.2020

I, Principal Secretary, Urban Development Department, Government of Uttar Pradesh, hereby confirm and certify as under:

- (a) Lucknow Municipal Corporation having its head office at Trilok Nath Marg, Lalbagh, Lucknow is the municipal corporation of Lucknow;
- (b) Lucknow Municipal Corporation was validly constituted on February 1, 1960 under Article 243Q (1)(c) of the Constitution of India, 1949 and in terms of the provisions of Uttar Pradesh Municipal Corporations Act, 1959 vide the notification dated January 18, 1960 bearing reference number 41 Ma-PRA-II/XI-C-12:Corp-59.

(Deepak Kumar)

A. K. Capital Services Limited ("Merchant Banker")
30-38 Free Press House, 3rd Floor, Free Press Journal Marg,
215, Nariman Point, Mumbai -400 021, Maharashtra, India
Kind Attn: Mr. Varun Kaushik

HDFC Bank Limited ("Merchant Banker")
Peninsula Business Park, 4th Floor, Tower B,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013, Maharashtra, India
Kind Attn: Mr. Gaurav Shah