



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 8775 of 2025 against Mandar Ulhas Bhatkar [PAN: AYYPB8605Q] and Vikrant Bhimrao Kadam [PAN: BXXPK4344L] in the matter of Front Running by Mandar Ulhas Bhatkar.

Recovery Certificate No. 8775 of 2025 dated 04.06.2025 was drawn against Mandar Ulhas Bhatkar [PAN: AYYPB8605Q] and Vikrant Bhimrao Kadam [PAN: BXXPK4344L] for a sum of Rs. 36,32,923.72/- (Rupee Thirty-Six Lakh Thirty-Two Thousand Nine Hundred Twenty-Three and Paise Seventy-Two only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-compliance of direction issued by the Quasi-Judicial Authority vide Order No. QJA/GR/IVD/ID6/31132/2024-25 dated 28.01.2025 in the matter Front Running by Mandar Ulhas Bhatkar.

In view of the payment of the amount due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated: 30.06.2025
Place: Mumbai



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई