



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No.14734 & 14735 of 2025
Certificate No. 8791 of 2025

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Recovery Certificate No. 8791 of 2025** dated **June 16, 2025**, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,21,000/- (Rupees Five Lakh Twenty-One Thousand Only)** for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AS/DP/2024-25/31283 dated March 20, 2025 against Mamata Bhiwaniwala (PAN: ADGPB7704B) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **July 7, 2025** was issued attaching the Bank and Demat accounts of the defaulter.
3. And whereas, SEBI has recovered entire amount due including interest and cost, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/ Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Kolkata this **24th day of July, 2025**.

SEAL



Copy to:

Mamata Bhiwaniwala
Address - Address: CG-128, Salt Lake City, Sector-2, Kolkata-700091

Mitrajit Dey
RECOVERY OFFICER

मित्रजीत दे / Mitrajit Dey
वसुली अधिकारी एवं जन प्रबन्धक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata