



Release Order No: RD-4/ 1068/4566/2022

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 9596 & 9597 of 2022
Certificate No. 4566 of 2022

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

1. Whereas a Recovery Certificate No. 4566 of 2022 dated March 23, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,57,95,000/- (Rupees One Crore Fifty-seven Lakhs Ninety-five Thousand Only) along with further interest, all costs, charges and expenses etc. against **Rajkumar Chainrai Basantani (PAN: AESPB2834F)** ["Defaulter"]; for failure to pay the penalty imposed by AO vide Order No. AO/BR/02/2005 dated October 28, 2005 in the matter of Soundcraft Industries Ltd.
2. Whereas the Recovery Officer has, vide the above attachment proceeding no. 9596 & 9597 of 2022 dated January 10, 2023 directed attachment of bank accounts/lockers, demat accounts and mutual fund folios of the Defaulter.
3. And whereas SEBI has recovered the entire outstanding amount due including Interest and cost towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts, lockers, demat accounts and mutual fund folios of the Defaulter attached, if any, pursuant to the abovementioned Notices of Attachment.

Given under my hand and seal at Mumbai this 18th day of December, 2025.

SEAL



COPY TO:

Rajkumar Chainrai Basantani (PAN: AESPB2834F),
7, Cosmos Commercial Centre, 2nd Floor, 3rd Road, Khar (west), Mumbai-400052

Recovery Officer

Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं बसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
मुंबई