



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order No. SRO/RO/2280/1/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 2280 of 2019

Order under Section 28A (1)(c) of SEBI Act, 1992 read with Rule 65 of the
Second Schedule to the Income Tax Act, 1961

1. Recovery Proceedings have been initiated against 1) KHFL (PAN-AACCK2183P) its directors namely, 2) G Unnikrishnan Nair (PAN- AKHPP5583E), 3) N Krishnan Nair (PAN- BQYPK5654D), 4) Komala Unnikrishnan (PAN- AATPU6479N), 5) G Suresh Kumar (PAN- AVXPG2603H), 6) P Parameshwaran (PAN- AANPP0136H), and its Promoters namely, 7) B Ajith Kumar (PAN- N.A.), 8) Shajan P.G. (PAN- N.A.), 9) S Suresh Kumar (PAN- N.A.), 10) R Sukumaran (PAN- N.A.) and 11) B Manmadhan (PAN- N.A) ["Defaulters"] vide certificate no. 2280 of 2019 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992, ("SEBI Act") read with Section 222 (1) and Second Schedule to the Income-Tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs. 203,94,34,000/- (Rupees Two Hundred and Three Crore Ninety-Four Lakh Thirty-Four Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. The Recovery Officer vide Orders August 02, 2019 and April 27, 2021 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated September 12, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was September 28, 2022 and the public e-auction was proposed to be to be conducted on September 30, 2022.
3. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on September 30, 2022. During the process of e-auction, Shri M Madhu (PAN: AEOPP1871N) was considered/declared as highest bidder for a bid value of Rs. 45,00,000/- (Rupees Forty- Five Lakh Only) for the property i.e. Flat No. 5B (Built-up Area: 1637 sq. ft.) on the fifth floor of Beacon Grace Apartments at resurvey no. 118/18 in Re- Survey Block No. 20 of Cheruvakkal Village, Alathara, Sreekaryam P O, Thiruvananthapuram – 695017, Kerala.

Page 1 of 2



दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.



अनुवर्ती:
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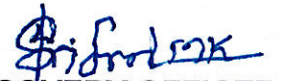
भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

4. As per the terms/ conditions and time lines specified in the Notice of Sale dated September 12, 2022, the highest bidder namely, Shri M Madhu (PAN: AEOPP1871N) paid the entire purchase amount of Rs. 45,45,000/- (Rupees Forty-Five Lakh Forty-Five Thousand Only) including 1% poundage fees to SEBI.
5. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-Tax Act, 1961 where no application is made for setting aside the sale within a period of 30 days from the date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an Order confirming the sale; and thereupon, the sale shall become absolute. As per the available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63 (1) of the said Second Schedule.
6. In view of the above, and in exercise of powers conferred upon me under Section 28A of the SEBI Act read with Rule 63 (1) of the Second Schedule to the Income-Tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of Shri M Madhu (PAN: AEOPP1871N):

Flat No. 5B (Built-up Area: 1637 sq. ft.) on the fifth floor of Beacon Grace Apartments at resurvey no. 118/18 in Re- Survey Block No. 20 of Cheruvakkal Village, Alathara, Sreekaryam P O, Thiruvananthapuram – 695017, Kerala.

Dated: October 31, 2022




RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order No. SRO/RO/2280/2/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 2280 of 2019

Order under Section 28A (1)(c) of SEBI Act, 1992 read with Rule 65 of the
Second Schedule to the Income Tax Act, 1961

1. Recovery Proceedings have been initiated against 1) KHFL (PAN-AACCK2183P) its directors namely, 2) G Unnikrishnan Nair (PAN- AKHPP5583E), 3) N Krishnan Nair (PAN- BQYPK5654D), 4) Komala Unnikrishnan (PAN- AATPU6479N), 5) G Suresh Kumar (PAN- AVXPG2603H), 6) P Parameshwaran (PAN- AANPP0136H), and its Promoters namely, 7) B Ajith Kumar (PAN- N.A.), 8) Shajan P.G. (PAN- N.A.), 9) S Suresh Kumar (PAN- N.A.), 10) R Sukumaran (PAN- N.A.) and 11) B Manmadhan (PAN- N.A) ["Defaulters"] vide certificate no. 2280 of 2019 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992, ("SEBI Act") read with Section 222 (1) and Second Schedule to the Income-Tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs. 203,94,34,000/- (Rupees Two Hundred and Three Crore Ninety-Four Lakh Thirty-Four Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. The Recovery Officer vide Orders August 02, 2019 and April 27, 2021 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated September 12, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was September 28, 2022 and the public e-auction was proposed to be to be conducted on September 30, 2022.
3. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on September 30, 2022. During the process of e-auction, Shri Satheesh Kuttappan (PAN: FWEPS4359M) was considered/declared as highest bidder for a bid value of Rs. 1,63,800/- (Rupees One Lakh Sixty-Three Thousand Eight Hundred Only) for the property i.e. Land Area of 526 sqm (13 cents) with a dilapidated building located in Kodumon, Pathanamthitta, Kerala – Sy. No. 162/6.





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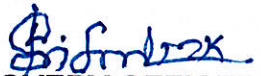
भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

4. As per the terms/ conditions and time lines specified in the Notice of Sale dated September 12, 2022, the highest bidder namely, Shri Satheesh Kuttappan (PAN: FWEPS4359M) paid the entire purchase amount of Rs. 1,65,438/- (Rupees One Lakh Sixty-Five Thousand Four Hundred and Thirty-Eight Only) including 1% poundage fees to SEBI.
5. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-Tax Act, 1961 where no application is made for setting aside the sale within a period of 30 days from the date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an Order confirming the sale; and thereupon, the sale shall become absolute. As per the available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63 (1) of the said Second Schedule.
6. In view of the above, and in exercise of powers conferred upon me under Section 28A of the SEBI Act read with Rule 63 (1) of the Second Schedule to the Income-Tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of Shri Satheesh Kuttappan (PAN: FWEPS4359M):

Land Area of 526 sqm (13 cents) with a dilapidated building located in Kodumon, Pathanamthitta, Kerala – Sy. No. 162/6.

Dated: October 31, 2022




RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order No. SRO/RO/2280/3/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 2280 of 2019

Order under Section 28A (1)(c) of SEBI Act, 1992 read with Rule 65 of the
Second Schedule to the Income Tax Act, 1961

1. Recovery Proceedings have been initiated against 1) KHFL (PAN-AACCK2183P) its directors namely, 2) G Unnikrishnan Nair (PAN- AKHPP5583E), 3) N Krishnan Nair (PAN- BQYPK5654D), 4) Komala Unnikrishnan (PAN- AATPU6479N), 5) G Suresh Kumar (PAN- AVXPG2603H), 6) P Parameshwaran (PAN- AANPP0136H), and its Promoters namely, 7) B Ajith Kumar (PAN- N.A.), 8) Shajan P.G. (PAN- N.A.), 9) S Suresh Kumar (PAN- N.A.), 10) R Sukumaran (PAN- N.A.) and 11) B Manmadhan (PAN- N.A) ["Defaulters"] vide certificate no. 2280 of 2019 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992, ("SEBI Act") read with Section 222 (1) and Second Schedule to the Income-Tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs. 203,94,34,000/- (Rupees Two Hundred and Three Crore Ninety-Four Lakh Thirty-Four Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. The Recovery Officer vide Orders August 02, 2019 and April 27, 2021 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated September 12, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was September 28, 2022 and the public e-auction was proposed to be to be conducted on September 30, 2022.
3. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on September 30, 2022. During the process of e-auction, Ms. Anjana Silju (PAN: KSUPS2705E) was considered/declared as highest bidder for a bid value of Rs. 37,40,000/- (Rupees Thirty-Seven Lakh Forty Thousand Only) for the property i.e. Land Area of 5261 sqm (130 cents) located abutting Panchayat road in Poopara, Idukki, Kerala Sy. No. 23/1-95-1-2.





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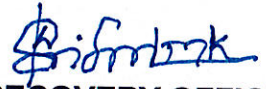
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और विनिमय बोर्ड
**Securities and Exchange
Board of India**

4. As per the terms/ conditions and time lines specified in the Notice of Sale dated September 12, 2022, the highest bidder namely, Ms. Anjana Silju (PAN: KSUPS2705E) paid the entire purchase amount of Rs. 37,77,400/- (Rupees Thirty-Seven Lakh Seventy-Seven Thousand Four Hundred Only) including 1% poundage fees to SEBI.
5. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-Tax Act, 1961 where no application is made for setting aside the sale within a period of 30 days from the date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an Order confirming the sale; and thereupon, the sale shall become absolute. As per the available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63 (1) of the said Second Schedule.
6. In view of the above, and in exercise of powers conferred upon me under Section 28A of the SEBI Act read with Rule 63 (1) of the Second Schedule to the Income-Tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of Ms. Anjana Silju (PAN: KSUPS2705E):

Land Area of 5261 sqm (130 cents) located abutting Panchayat road in Poopara, Idukki, Kerala Sy. No. 23/1-95-1-2.

Dated: October 31, 2022




RECOVERY OFFICER

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M K SRIKANTH
वसूली अधिकारी एवं उप महा प्रबंधक
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