



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios

Certificate No. 6139 of 2022 and 6353 of 2023

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 9718 & 9719 of 2023 and 10203 & 10204 of 2023-
Release of attachment of bank accounts/lockers, demat accounts & mutual fund
folios**

- Whereas Recovery Certificate Nos. 6139 of 2022 dated December 21, 2022 and 6353 of 2023 dated March 24, 2023 have been drawn up by the Recovery Officer in the above proceedings for recovery of a sum Rs.5,31,000/- (Rupees Five Lakh Thirty-One Thousand Only) and Rs.10,71,000/- (Rupees Ten Lakh Seventy-One Thousands Only) respectively along with further interest, all costs, charges and expenses etc. against Mr. Jay Kamleshbhai Bhavsar (PAN: DFVPB1395J). The said Recovery Certificates 6139 and 6353 were drawn upon failure to pay the penalty imposed by adjudication orders dated July 29, 2022 and September 06, 2022 respectively. Notices of Attachment in the above proceedings dated January 23, 2023 and May 25, 2023 were issued attaching the bank and demat accounts of abovementioned entity.
- And whereas, full outstanding amount has been recovered by SEBI towards satisfaction of demand raised in the aforesaid recovery certificates.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of Mr. Jay Kamleshbhai Bhavsar (PAN: DFVPB1395J) attached, if any, pursuant to the above said notices of attachment.
- This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 15th day of December, 2023



N. U. Raju
Recovery Officer

N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

Mr. Jay Kamleshbhai Bhavsar

श्री जय कमलेशभाई भावसार

Bhavsar Vas Vihar, Tal – Mansa,
Gandhinagar, Ahmedabad – 382810.

भावसार वास विहार, ताल - मानसा,
गांधीनगर, अहमदाबाद – 382810.

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - 380 006. दूरभाष: (079) 26583633/34/35 फेक्स: 26583632 ई-मेल : sebiwro@sebi.gov.in
Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph.: (079) 26583633/34/35 Fax: 26583632 E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई-400051. दूरभाष: (022) 26449000 फेक्स: 26449019 to 26449022 वेब : www.sebi.gov.in ई-मेल: sebi@sebi.gov.in
Head Office : SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Ph.: (022) 26449000 Fax: 26449019 to 26449022 Web : www.sebi.gov.in E-mail : sebi@sebi.gov.in