



Release Order No: RRD-1/718/7682/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12058 & 12059 of 2024

Certificate No. 7682 of 2024

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Attachment Proceeding No. 12058 & 12059 of 2024 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 7682 of 2024 dated February 21, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 12,73,000/- (Rupees Twelve Lakh Seventy -Three Thousand Only) along with interest /costs / charges / expenses etc. against Girish Nayak (PAN: ABMPN9599G) ["Defaulter"] for failure to pay the penalty imposed by Quasi - Judicial Authority vide Order No. QJA/VS/CFID/CFID/29159/2023-24 dated September 15, 2023 in the matter of Talwalkars Better Value Fitness Limited.
2. And whereas Notices of attachment dated March 14, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 13,09,000/- (Thirteen Lakh and Nine Thousand) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said notice(s) of attachment.
5. If the Defaulters are not having any type of account/ folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 31st day of May, 2024.

Seal



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to:

Mr. Girish Nayak

1303, Rustomjee Regency, 2B, CHS,

Dahisar West, Mumbai - 400068