

**SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE,
NBCC COMPLEX, OFFICE TOWER-1,
8TH FLOOR, PLATE B, EAST KIDWAI NAGAR, NEW DELHI - 110023**

Certificate No. 8050 of 2024

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income-tax Act, 1961

CHP Finance Private Limited
Pawan Kumar M C Garg
A-66 G/F, Guru Nanak Pura,
Laxmi Nagar, East Delhi
New Delhi, India 110092

PAN: AABCC5031H

Minshi Creation Private Limited
230/30 A Gali No -9,
Railway Colony
Delhi India 110092

PAN: AAHCM7950M

IFL Promoters Limited
A-66 2nd Floor, Guru Nanak Pura,
Laxmi Nagar, East Delhi New Delhi
Delhi India 110092

PAN: AAACI5322C

Darshana Exports Private Limited
A-69, Tagore Garden Extension
New Delhi India 110027

PAN: AADCD1856D

Adhunik Plastrochem Private Limited
A-66 IIIrd Floor, Guru Nanak Pura,
Laxmi Nagar, Vikas Marg,
New Delhi-110092

PAN: AAKCA4928J

Ashroj Credit India Private Ltd
1/16, Vinay Khand, Gomti Nagar,
Lucknow Uttar Pradesh, India 226010

PAN: AABCA6849D

Shashi Garg
B-256 Surajmal Vihar,
Delhi 110092

PAN: AIGPG7786F

**NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE
INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND
EXCHANGE BOARD OF INDIA ACT, 1992.**



This is to certify that a sum of **11,53,000/-** (*Rupees Eleven Lakh Fifty-Three Thousand Only*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (in Rs.)
Penalty imposed by the A.O. vide order no. Order/BM/DS/2022-23/17525-17534 dated June 30, 2022 in the matter of Sanco Industries Ltd.	9,00,000/-
Interest from June 2022 to September 2024 @ 1% per month	2,52,000/-
Recovery Cost	1,000/-
Total	11,53,000/-

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice by way of direct credit through **EFT/NEFT/RTGS to A/c No. SEBIRDPEN8050 of ICICI Bank, IFSC code - ICIC0000106 (OR) online payment facility available on the "Recovery Payment" module on the website: <https://siportal.sebi.gov.in> (OR) payment link available on the following path: SEBI Website >> Enforcement >> Recovery Proceedings >> Pay Now** failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act")** read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -

- (a) Attachment and sale of your movable property;
- (b) Attachment of your bank accounts;
- (c) Attachment and sale of your immovable property;
- (d) Arrest and detention in prison;
- (e) Appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act 1992, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after June 30, 2022 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act, 1992.

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division, Securities and Exchange Board of India, NBCC Complex, Office Tower-1, 8th Floor, Plate B, East Kidwai Nagar, New Delhi - 110023" or sent by email to: **recoverynro@sebi.gov.in**, **anupams@sebi.gov.in** & **kshamac@sebi.gov.in**.



Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Date: 20.09.2024




RECOVERY OFFICER
 क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
 वसूली अधिकारी एवं महाप्रबंधक
 Recovery Officer & General Manager
 भारतीय प्रतिभूति और विनिमय बोर्ड
 Securities and Exchange Board
 उत्तरी प्रादेशिक कार्यालय / Northern Regional Officer
 नई दिल्ली / New Delhi