



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 9349 and 9350 of 2023
Recovery Certificate No. 5772 of 2022

The Principal Officer/Chairman & Managing Director / CEO

All the Banks in India
NSDL/CDSL, Mumbai
All Mutual Funds

1. Whereas **Recovery Certificate No. 5772 of 2022** dated **October 10, 2022** had been drawn up by the Recovery Officer, against **Mr. Prashant Boorugu (PAN: AAOPB7558E)** ["Defaulter"] for a sum of **Rs. 26,01,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And Whereas Notice of Attachments in the above proceedings were issued vide AP No. **9349 and 9350 of 2023** dated **November 30, 2022** attaching the bank accounts /demat accounts / mutual fund folios of the Defaulter;
3. And Whereas the Hon'ble SAT passed an interim order dated June 13, 2023 wherein it was stated that *"In the event the appellant deposits 50% of the amount pursuant to the impugned order, the bank accounts and demat accounts will be defreezed within 48 hours."* In compliance with aforesaid SAT order, defaulter has paid 50% of penalty amount i.e. Rs.12,50,000/- on 14.06.2023.
4. In view of the above and in terms of the Order of the Hon'ble SAT, you are hereby, directed to release the Bank accounts/Lockers, Demat Accounts and Mutual Fund Folios of Shri Prashant Boorugu attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Chennai on this **16th day of June, 2023.**

Seal



Recovery Officer

सूरज मोहन एम.
SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

CC to:

Prashant Boorugu (PAN: AAOPB7558E)
Plot no. 18, Sagar Society,
Street No 1, Road no. 2, Banjara Hills,
Hyderabad, Telangana - 500034

दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.