

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Completion of Recovery Certificate no. 8809 of 2025 in respect of Raunak Shastri
(PAN: ECLPS9722N) in the matter of Illiquid Stock Options**

1. A Recovery Certificate No. **RC8809 of 2025 dated June 27, 2025** has been drawn up by the Recovery Officer against **Raunak Shastri (PAN: ECLPS9722N) ["Defaulter"]** for a sum of **Rs. 5,26,000/- (Rupees Five Lakh Twenty-Six Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. **Order/AS/VC/2024-25/31230** dated February 28, 2025 against Raunak Shastri (PAN: ECLPS9722N) in the matter of Illiquid Stock Options.
2. In view of payment of the amount due including further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Date- October 29, 2025

Place- Kolkata

Mitrajeet Dey

RECOVERY OFFICER

मित्रजीत दे / Mitrajeet Dey
बसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata