



**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 12461 & 12462 of 2024
Certificate No. RC 7808 of 2024

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 7808/2024 dated May 31, 2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 4,79,84,789/- (Rupees Four Crore Seventy-Nine Lakhs Eighty-Four Thousands Seven Hundred Eighty-Nine Only)** along with further interest, all costs, charges and expenses etc. against **Siddhant Suresh Chandan (PAN: BQWPC6396L) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has cancelled the Recovery Certificate No. 7808 of 2024 against Siddhant Suresh Chandan (PAN: BQWPC6396L) in the matter of Unregistered Investment Advisory Services.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios **Siddhant Suresh Chandan (PAN: BQWPC6396L)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.
6. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**

Given under my hand and seal at Ahmedabad this 10th day of April, 2026.



Copy to: By Mail

Siddhant Suresh Chandan
Address 1: Bhagyabhumi Impex, C, No. 2, Beside Shirin Estate, Near Capital Steel, Keva Kanta Road, Opp. Nanavati Estate Kewal, Rakhial, Ahmedabad, Gujarat - 380023

Recovery Officer
बलबीर सिंह / BALBIR SINGH
वसूली अधिकारी एवं उप महाप्रबन्धक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
पश्चिमी प्रादेशिक कार्यालय / Western Regional Office
अहमदाबाद / Ahmedabad