

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Cancellation of Recovery Certificate no. 6489 of 2023 in respect of Soumen Mitra in the
matter of V B Industries Limited**

A Recovery Certificate No. RC6489 of 2023 dated May 03, 2023, was drawn up by the Recovery Officer against Shri Soumen Mitra (PAN: BVOPM3943A) ["Defaulter"] for a sum of Rs. 6,31,000/- (Rupees Six Lakh Thirty One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/SM/DD/2022-23/23324-23355 dated January 31, 2023 against Soumen Mitra (PAN: BVOPM3943A) in the matter of V B Industries Limited.

The aforesaid adjudication order dated January 31, 2023 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 370 of 2023. Hon'ble SAT has quashed the said adjudication order vide its order dated August 5, 2024.

In view of aforesaid order of Hon'ble SAT and in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961, the Recovery Certificate No. RC6489 of 2023 dated May 03, 2023 hereby stands cancelled.

Date- 13.08.2024
Place- Kolkata



RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata