



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Recovery & Refund Department
Recovery Division III
Tel: 022-26449446
Email: recoveryho1@sebi.gov.in

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding Nos. 8150 & 8151 of 2022
Certificate No. 4527 of 2022

The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Attachment Proceeding Nos. 1035, 1036 & 1037 of 2014- Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No.4527 of 2022 dated 03.03.2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.2,25,000/- (Rupees Two Lakh Twenty-Five Thousand only) along with further interest, all costs, charges and expenses etc. against **Mr. Kiran Sheth [Defaulter] (PAN: ALJPS1874Q)**.
2. And whereas Notices of Attachment in the above proceedings dated 06.04.2022 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered the entire outstanding amount including interest and costs, towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, **vide aforementioned attachment proceeding nos. 8150 & 8151 of 2022 only towards RC No. 4527 of 2022.**
5. **Whereas, Notices of Attachment dated 27.01.2022 issued towards RC No. 4337 of 2021 vide attachment proceeding nos. 7954 & 7955 and Notices of Attachment dated 24.03.2022 issued towards RC No. 4521 of 2022 vide attachment proceeding nos. 8114 and 8115 of 2022 shall continue to be in operation till further instructions from SEBI.**

Given under my hand and seal at Mumbai this 1st Day of April, 2024.

Seal



Copy to:
Kiran Sheth
113/115, 3rd Floor, Above Ratanlal Barfiwala shop,
Bhuleshwar Road,
Mumbai - 400002

RECOVERY OFFICER
DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई