Deputy General Manager & Recovery Officer
Recovery Division - II
Recovery and Refund Department
Tel: 022-2644 9790
Email: anubhavr@sebi.gov.in
recoveryho@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

ORDER RELEASING BANK ACCOUNT(S)/LOCKER(S) AND DEMAT ACCOUNT(S)/MF FOLIO(S)

Attachment Proceeding No. 4428 and 4429 of 2019
Certificate No. 2041 of 2019

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Release of attachment of Bank Account(s) / Locker(s), Demat Account(s) and Mutual Fund Folio(s)

Whereas Recovery Certificate No. 2041 of 2019 dated March 22, 2019 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 10,42,425/- (Rupees Ten Lakh and Forty Two Thousand Four Hundred and Twenty Five Only) along with further interest / costs / charges / expenses etc. against **Mr. Kinjal Girish Shah (PAN: BBZPS3921B) ["Defaulter"]** and the same was due in respect of the said certificate;

2. Whereas Notices of Attachment dated April 11, 2019 in the above proceedings were issued attaching the Bank Account(s)/ Locker(s), Demat Account(s) & Mutual Fund Folio(s) of the Defaulter;

3. Whereas Hon'ble Securities Appellate Tribunal (SAT) vide order dated August 30, 2023 has set aside the order of Adjudicating Officer (AO) dated November 16, 2018 in Appeal No. 697 of 2023 filed in this matter by the defaulter, and the matter was remitted to the AO to decide the matter afresh after serving a show cause notice and providing an opportunity of hearing, therefore, Recovery Certificate No. 2041 of 2019 drawn on failure to comply with the aforesaid AO order is being cancelled;

4. You are hereby directed to release the Bank Account(s)/ Locker(s), Demat Account(s) and Mutual Fund Folio(s) of the Defaulter attached, if any, pursuant to the aforesaid notices of attachment.

Given under my hand and seal at Mumbai on September 08, 2023.

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA ★ SEBI ★ RECOVERY DIVISION

RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती और विनिमय बोर्ड
MUMBAI
मुंबई

Copy to:
Mr. Kinjal Girish Shah
Plot No. 7, Mahavir Nagar Co-op. Housing Society,
Final Plot No. 270, Bhawani Peth, Pune-411002

