



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/36, recoverynro@sebi.gov.in

Attachment Proceeding No. 12582 & 12583 of 2024
Recovery Certificate No. 1216 of 2017

The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Remittance of attached amount under Attachment proceeding nos. 12582 & 12583 of 2024

- Whereas the Recovery Officer, vide Attachment proceeding nos. 12582 & 12583 dated August 08, 2024 in execution of Recovery Certificate No. 1216 of 2017 dated September 14, 2017 has directed attachment of bank accounts/ demat accounts/ mutual fund folios of **HBN Dairies & Allied Limited (PAN: AAACH7852C)** and its directors namely **Mr. Harminder Singh Sran (PAN: AIGPS2229B)**, **Mr. Amandeep Singh Sran (AUVPS5370E)**, **Ms. Manjeet Kaur Sran (PAN:AVCPS8638P)** and **Ms. Jasbeer Kaur (PAN: AIDPK3570G) {Defaulters}** in the matter of HBN Dairies & Allied Limited for recovery of a sum of **Rs. 1,136 Crores (Rupees One Thousand One Hundred and Thirty-Six Crores)** along with further interest, all costs, charges and expenses etc.; and
- Whereas the outstanding dues from the defaulters as on date amount to **Rs. 1,136 Crores (Rupees One Thousand One Hundred and Thirty-Six Crores)** along with interest.
- Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to **"SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRNCIS1216 of ICICI Bank, IFSC code - ICIC00001106)** by **December 16, 2024** and intimate these remittance details by email to deepshikhaL@sebi.gov.in / recoverynro@sebi.gov.in in the format given below:

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”



Continuation Sheet

भारतीय प्रतिभूति
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1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	

4. This direction is issued in exercise of powers conferred under **sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 of the Income Tax Act, 1961 and the Second Schedule to the said Act.**

Given under my hand and seal at New Delhi this 6th day of December, 2024.

SEAL



RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय / Northern Regional Officer
नई दिल्ली / New Delhi