



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 8258 and 8259 of 2022
Certificate No. RC4676 of 2022

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

1. Whereas a **Certificate RC4676 of 2022 dated April 20, 2022**, has been drawn up by the Recovery Officer against **Mega Resources Ltd (PAN: AADCM5397E) ["Defaulter"]** and the sum of **Rs. 99,99,816/- (Rupees Ninety Nine Lakh Ninety Nine Thousand Eight Hundred Sixteen Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings.
2. And whereas a Notice of Attachment in the above proceedings dated **May 11, 2022**, was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, the Hon'ble Supreme Court of India, vide order dated May 25, 2022 in IA No. 69433/2022 in Civil Appeal No(s).2259/2018 [Hooghly Mills Project Limited & Anr Vs Securities and Exchange Board of India] (IA No. 69433/2022 - STAY APPLICATION) WITH IA No. 69429/2022 in C.A. No. 2260/2018 (XVII) (IA No. 69429/2022 - STAY APPLICATION), has *inter alia* directed for payment of Rs. 25,00,000/- along with interest accrued thereupon since the date of the adjudication order till the month of May 2022, till final disposal of the cases mentioned above.
4. SEBI has recovered an amount of **Rs. 48,75,000/-**, which includes the principal amount to the extent of Rs. 25,00,000/- with interest from the date of the adjudication order till May 2022 from the Defaulter in terms of the aforesaid order of the Hon'ble Supreme Court of India.
5. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **31st day of May, 2022**.

SEAL



Copy to:

Mega Resources Ltd
Address- 10, Clive Row, Kolkata - 700001
Addresss 2 - 24/1/1, 3rd Floor, Alipore Road, Kolkata – 700027


RECOVERY OFFICER
राज कुमार कलुरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata