भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/36, recoverynro@sebi.gov.in

Attachment Proceeding No. 13524 & 13525 of 2025
Certificate No. 8453 of 2024

The Principal Officer / Chairman & Managing Director / CEO
Head Post Master
All the Post Offices
All Banks and Mutual Funds in India

Remittance of attached amount under Attachment proceeding no. 13524 & 13525 of 2025

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. 8453 of 2024 dated December 11, 2024, had directed attachment of Bank accounts of Subhra Garg [Defaulter], PAN: BCNPQ7383N in the matter of Dealings in Illiquid Stock Options at BSE against the total due of Rs.5,86,000/- (Rupees Five Lakh Eighty-Six Thousands Only) along with further interest, all costs, charges and expenses, etc.

2. Whereas Notice of Demand dated December 11, 2024 has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated January 10, 2025 has been issued to you.

3. Whereas the current liability/dues from the Defaulter as on date is an amount of **Rs. 6,11,000/-** *(Rupees Six Lakh Eleven Thousand Only).*

4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 3 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 3 above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of direct credit through **EFT/NEFT/RTGS to A/c No. SEBIRRDPEN8453 of ICICI Bank, IFSC code – ICIC0000106) immediately** and intimate the these remittance details by email to anupams@sebi.gov.in, kshamac@sebi.gov.in and recoverynro@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues



"हम हिन्दी में पत्राचार का स्वागत करते हैं।"

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5. This direction is issued in exercise of powers conferred under **section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.**

Given under my hand and seal at New Delhi this 23rd day of May, 2025.

SEAL

RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Officer
नई दिल्ली / New Delhi