



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Cancellation of Recovery Certificate No. 4831 of 2022 dated June 06, 2022 issued against Mr. Chetan Shah in the matter of RTS Power Corporation Ltd.

1. Whereas Recovery Certificate No. 4831 of 2022 dated June 06, 2022 was drawn against Mr. Chetan Shah (PAN: AAFPS7527M) [(Defaulter)] for a sum of Rs. 11,31,000/- (Rupees Eleven Lakh and Thirty One Thousand only) along with further interest, all costs, charges, expenses etc. for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/GR/KG/2021-22/12286-12293 dated June 18, 2021 in the matter of RTS Power Corporation Ltd.
2. The aforesaid adjudication order dated June 18, 2021 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 57/2022. The Hon'ble SAT vide order dated August 04, 2023 has quashed the order of Adjudicating Officer qua the Defaulter.
3. In view of said order of Hon'ble SAT dated August 04, 2023 and in exercise of powers under section 28A (1) of the Securities and Exchange Board of India Act, 1992; read with section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 4831 of 2022 dated June 06, 2022 drawn against Mr. Chetan Shah (PAN: AAFPS7527M) hereby stands cancelled.

Given under my hand and seal at Mumbai this 07th Day of November , 2023.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार
Recovery Officer

वसुली अधिकारी
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Mumbai
मुंबई