भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division-II
Tel: 022-2644-9127
pankajs@sebi.gov.in

RRD/RD-II/KS/2326/7177/2023

The Principal Officer /
Chairman & Managing Director / CEO
All Banks / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment Proceeding Nos. 11781 and 11782 of 2023

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 7177 of 2023 dated September 20, 2023** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Yash Chawla (Proprietor of M/s Khelo MCX Research Services) (PAN: AZDPC8667K) ["Defaulter"]** against the total dues of Rs. 1,54,56,940/- (Rupees One Crore Fifty-Four Lakh Fifty-Six Thousand Nine Hundred Forty only) with further interest, all costs, charges and expenses, etc.

2. Whereas Notice of Demand dated September 20, 2023 has been sent to Defaulter and Notices of Attachment of Bank Account(s) dated December 11, 2023 has been issued to you.

3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 1,87,24,049.45 (Rupees One Crore Eighty-Seven Lakh Twenty-Four Thousand Forty-Nine and Forty-Five Paisa only)**.

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in Para 3 above lying in the account of the Defaulter with your Bank and remit the amount, forthwith to SEBI by way of **EFT/NEFT/RTGS to A/c No. SEBIRNDSG7177 of Bank of India, IFS Code- BKID00VKN04** immediately and intimate the remittance details by email to kapilsankhla@sebi.gov.in / pankajs@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

6. This direction is issued in exercise of powers conferred under section 28A and 28B of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income Tax Act 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Mumbai on this 19th Day of December, 2025.

SEAL

RECOVERY OFFICER

पंकज युवराज शिंदे
PANKAJ YUVARAJ SHINDE
उप. महाप्रबंधक और वसूली अधिकारी
Dy. General Manager & Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई / Mumbai

Copy to:

Yash Chawla (Proprietor of M/s. Khelo MCX Research Services)
1168, Satyanand Bihar Colony, Rampur Area, Shankar Shah Nagar, Jabalpur, Madhya Pradesh - 482008

109 and 111, Rajul Arcade, Russel CHowk, Jabalpur, Madhya Pradesh - 482001

Digitally signed by
Pankaj Yuvaraj Shinde
Date: 19-12-2025
16:05:15