



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 14501 and 14502 of 2025
Certificate No. 8416 of 2024

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Certificate No. RC8416 of 2024 dated December 04, 2024**, has been drawn up by the Recovery Officer against **Sanjay Kumar Kochar (PAN: AKNPK3850F) ["Defaulter"]** and the sum of **Rs. 5,96,000/- (Rupees Five Lacs Ninety Six Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order No. Order/BM/DS/2023-24/27794 dated June 27, 2023 against Sanjay Kumar Kochar (PAN: AKNPK3850F) in the matter of Illiquid Stock ptions.
2. And whereas a Notice of Attachment in the above proceedings dated **March 18, 2025**, was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered an amount of **Rs. 6,28,451/- (Rupees Six Lacs Twenty Eight Thousand Four Hundred & Fifty One Only)** under protest from the Defaulter, which includes interest and costs in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **04th day of April, 2025**

SEAL



Copy to:

RECOVERY OFFICER

राजकुमार कलुरि / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Sanjay Kumar Kochar

Address : P 4 New Howrah Bridge Approached Nandram Market, Kolkata, West Bengal-700001.